

Dissolved Redevelopment Agency:

San Ramon Redevelopment Agency

Project Area

San Ramon Redevelopment Project

### ENFORCEABLE OBLIGATION PAYMENT SCHEDULE (EOPS)

for January 2012 to June 2012; Updated March 23, 2012 for consistency with ROPS

|              | Project Name / Debt Obligation      | Payee                                 | Description  | Total Outstanding Debt or Obligation as of 12/31/2011 | Payments by month: January to June 2012   |  |                    |                    |                    |                    | Six Month Total       |
|--------------|-------------------------------------|---------------------------------------|--|---|---|--|--------------------|--------------------|--------------------|--------------------|-----------------------|
|              |                                     |                                       |  |   | Jan.  | Feb.   | March              | April              | May                | June               |                       |
| 1.           | 2006 Tax Allocation Bonds Ser. A    | Bank of New York                      | Tax exempt series  | \$76,110,625.00                                       | \$488,375.00  | \$0.00   | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$488,375.00          |
| 2.           | 2006 Tax Allocation Bonds Ser. B    | Bank of New York                      | Taxable series   | \$35,553,787.92                                       | \$1,617,456.00  | \$0.00   | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$1,617,456.00        |
| 3.           | 2004 Tax Allocation Bonds           | Bank of New York                      | Tax exempt bond issue  | \$7,999,997.97  | \$491,897.50  | \$0.00   | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$491,897.50          |
| 4.           | 1998 Tax Allocation Bonds           | Bank of New York                      | Tax exempt bond issue  | \$30,881,205.00                                       | \$1,308,530.00  | \$0.00   | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$1,308,530.00        |
| 5.           | 2005 ERAF Loan                      | California Statewide CDA, Wells Fargo | Loan for 2005 ERAF Payment   | \$270,447.00  | \$5,895.00  | \$0.00   | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$5,895.00            |
| 6.           | 2006 ERAF Loan                      | Trustee                               | Loan for 2006 ERAF Payment   | \$358,760.00  | \$8,552.50  | \$0.00   | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$8,552.50            |
| 7a.          | Bond Trustee Fees*                  | Bank of New York and Wells Fargo      | Trustee fees for 1998, 2004, 2006 bonds and 2005, 2006 ERAF loans  | \$320,000.00  | \$0.00  | \$0.00   | \$0.00             | \$6,000.00         | \$0.00             | \$0.00             | \$6,000.00            |
| 7b.          | Bond Annual Disclosure Report*      | Fiscal consultant                     | Estimated cost to prepare required annual disclosure report pursuant to bond documents.  | \$350,000.00  | \$0.00  | \$0.00   | \$0.00             | \$13,000.00        | \$0.00             | \$0.00             | \$13,000.00           |
| 7c.          | Bond Disclosure: Audit*             | Auditor                               | Estimated cost to prepare audit required pursuant to bond documents.   | \$140,000.00  | \$0.00  | \$0.00   | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00                |
| 7d.          | Bond Arbitrage Rebate Calculation*  | Financial / tax consultant            | Estimated cost to prepare arbitrage rebate calculation for each tax exempt bond series.  | \$200,000.00  | \$0.00  | \$0.00   | \$0.00             | \$7,500.00         | \$0.00             | \$0.00             | \$7,500.00            |
| 8.           | Villa San Ramon OPA                 | Villa San Ramon L.P.                  | OPA for affordable housing project   | \$399,828.00  | \$6,696.00  | \$6,696.00   | \$6,696.00         | \$6,696.00         | \$6,696.00         | \$6,696.00         | \$40,176.00           |
| 9.           | CAL HFA Help Loan                   | Cal HFA                               | loan for affordable housing project  | \$1,008,000.00  | Need to reserve funds as available to make balloon payment due on April 12, 2016.                   |  |                    |                    |                    |                    | as available          |
| 10.          | Successor Agency Administration     | City of San Ramon as Successor Agency | Administrative Cost Allowance for Successor Agency (based on minimum, actual TBD)  | Not Estimated   | N/A   | \$50,000.00  | \$50,000.00        | \$50,000.00        | \$50,000.00        | \$50,000.00        | \$250,000.00          |
| 11.          | RDA Employee Costs in January 2012* | City of San Ramon                     | Staff costs in final month of RDA operations.  | \$100,250.00  | \$100,250.00  | included in successor agency administrative cost allowance |                    |                    |                    |                    | \$100,250.00          |
| 12.          | SERAF Advance from Low Mod          | City as Successor Housing Agency      | Loan for SERAF Payment   | \$4,038,000.00  | Need to reserve funds as available to make balloon payments due on June 30, 2015 and June 30, 2016. |  |                    |                    |                    |                    | as available          |
| 13.          | Contract for legal services*        | Murphy & Associates                   | Legal Services in relation to above identified enforceable obligations and Successor Agency responsibilities under AB 26.      | \$60,000.00   | \$3,333.33  | \$3,333.33   | \$3,333.33         | \$3,333.33         | \$3,333.34         | \$3,333.34         | \$20,000.00           |
| 14.          | Contract for consulting services*   | KMA                                   | Economic consultant in relation to above identified enforceable obligations and Successor Agency responsibilities under AB 26. | \$142,926.66  | \$0.00  | \$12,452.50  | \$3,801.43         | \$10,000.00        | \$10,000.00        | \$13,746.07        | \$50,000.00           |
| <b>Total</b> |                                     |                                       |  | <b>\$157,933,827.55</b>                               | <b>\$4,030,985.33</b>   | <b>\$72,481.83</b>   | <b>\$63,830.76</b> | <b>\$96,529.33</b> | <b>\$70,029.34</b> | <b>\$73,775.41</b> | <b>\$4,407,632.00</b> |

\* Amount and timing of payments has been estimated.