

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 35
County: Contra Costa
Successor Agency: San Ramon

Primary Contact

Honorific (Ms, Mr, Mrs)	Ms.
First Name	Eva
Last Name	Phelps
Title	Administrative Services Director
Address	2226 Camino Ramon
City	San Ramon
State	CA
Zip	94583
Phone Number	925-973-2514
Email Address	ephelps@sanramon.ca.gov

Secondary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Marc
Last Name	Fontes
Title	Economic Development Director
Phone Number	925-973-2578
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SAN RAMON (CONTRA COSTA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$144,074,000

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$1,758,000
B Enforceable Obligations Funded with RPTTF	\$4,158,000
C Administrative Allowance Funded with RPTTF	\$0
D Total RPTTF Funded (B + C = D)	\$4,158,000
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	\$5,916,000
F Enter Total Six-Month Anticipated RPTTF Funding	\$4,158,000
G Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lesser of finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$3,765,319
I Enter Actual Obligations Paid with RPTTF	\$3,765,319
J Enter Actual Administrative Expenses Paid with RPTTF	\$0
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$4,158,000

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name Marc Fontes Title Oversight Board Chairman
 Signature Marc Fontes Date 2/26/2013

**SAN RAMON (CONTRA COSTA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
JULY 1, 2013 through December 31, 2013**

Overight Board Approval Date: February 27, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligations	Total Due During Year 2013	Funding Source						
									Bond Proceeds	Revenue Balance	Admin Allowance	897T	Other	5a-Month Total	
1	2006 Tax Allocation Bonds Ser. A - Current Period Payment	10/2006	2/1/2038	Bank of New York	Tax exempt series - amount due to trustee for current ROPS period	San Ramon	\$144,074,000	\$15,833,000	\$0	\$128,241,000	\$0	\$4,158,000	\$0	\$0	\$53,163,000
2	2006 Tax Allocation Bonds Ser. B - Current Period Payment	10/2006	2/1/2038	Bank of New York	Taxable series - amount due to trustee for current ROPS period	San Ramon	24,646,000	977,000	\$0	469,000	\$0	0	\$0	\$0	469,000
3	2004 Tax Allocation Bonds - Current Period Payment	7/2004	2/1/2024	Bank of New York	Tax exempt bond issue - amount due to trustee for current ROPS period	San Ramon	32,075,000	2,202,000	\$0	526,000	\$0	0	\$0	\$0	526,000
4	1998 Tax Allocation Bonds - Current Period Payment	4/1998	2/1/2028	Bank of New York	Tax exempt bond issue - amount due to trustee for current ROPS period	San Ramon	6,883,000	627,000	\$0	119,000	\$0	0	\$0	\$0	119,000
5	2006 Tax Allocation Bond Ser. A - Reserve Requirement	10/2006	2/1/2038	Special Debt Service Fund of the Successor Agency	Indenture of Trust requirement that, to the extent revenues pledged to the tax allocation bonds are received, those revenues must be deposited into a special debt service fund until such time as the total amount due for such bond year is reached. Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in July 2013 and January 2014 pursuant to the Indenture of Trust.	San Ramon	277,240,000	1,847,000	\$0	499,000	\$0	0	\$0	\$0	499,000
6	2006 Tax Allocation Bonds Ser. B A - Reserve Requirement	10/2006	2/1/2038	Special Debt Service Fund of the Successor Agency	Indenture of Trust requirement that, to the extent revenues pledged to the tax allocation bond are received, those revenues must be deposited into a special debt service fund until such time as the total amount due for such bond year is reached. Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in July 2013 and January 2014 pursuant to the Indenture of Trust.	San Ramon	Included above	3,876,000	\$0	0	\$0	1,676,000	\$0	\$0	1,676,000
7	2004 Tax Allocation Bonds - Reserve Requirement	7/2004	2/1/2024	Special Debt Service Fund of the Successor Agency	Indenture of Trust requirement that, to the extent revenues pledged to the tax allocation bonds are received, those revenues must be deposited into a special debt service fund until such time as the total amount due for such bond year is reached. Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in July 2013 and January 2014 pursuant to the Indenture of Trust.	San Ramon	Included above	1,135,000	\$0	0	\$0	599,000	\$0	\$0	599,000
8	1998 Tax Allocation Bonds - Reserve Requirement	4/1998	2/1/2028	Special Debt Service Fund of the Successor Agency	Indenture of Trust requirement that, to the extent revenues pledged to the tax allocation bonds are received, those revenues must be deposited into a special debt service fund until such time as the total amount due for such bond year is reached. Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in July 2013 and January 2014 pursuant to the Indenture of Trust.	San Ramon	Included above	3,195,000	\$0	0	\$0	1,349,000	\$0	\$0	1,349,000
10	2006 ERM Loan	4/1/2006	8/2016	California Statewide CDA, Wells Fargo Trustee	Loan for 2006 ERM Payment	San Ramon	253,000	71,000	\$0	0	\$0	35,000	\$0	\$0	35,000
11	Bond Trustee Fees*	required pursuant to above identified bonds	required pursuant to above identified bonds	Bank of New York and Wells Fargo	Trustee fees for 1998, 2004, 2006 bonds and 2005, 2006 ERM bonds	San Ramon	500,000	20,000	\$0	0	\$0	15,000	\$0	\$0	15,000
12	Bond Annual Disclosure Report*	required pursuant to above identified bonds	required pursuant to above identified bonds	Fiscal consultant	Estimated cost to prepare required annual disclosure report pursuant to bond documents.	San Ramon	250,000	10,000	\$0	0	\$0	0	\$0	0	
13	Bond Disclosure - Audit*	required pursuant to above identified bonds	required pursuant to above identified bonds	Auditor	Estimated cost to prepare audit pursuant to bond documents.	San Ramon	250,000	10,000	\$0	0	\$0	10,000	\$0	\$0	10,000
14	Bond Arbitrage Rebate Calculation*	required pursuant to above identified bonds	required pursuant to above identified bonds	Financial / tax consultant	Estimated cost to prepare arbitrage rebate calculation for ROPS for current bond series.	San Ramon	125,000	5,000	\$0	0	\$0	0	\$0	0	
15	WMA San Ramon OPA*	1989	2016	WMA San Ramon, L.P.	OPA for current bond series.	San Ramon	190,000	70,000	\$0	0	\$0	40,000	\$0	\$0	40,000
16	CAI HFA Help Loan	4/12/2006	4/12/2016	CAI HFA	Loan for arrears on housing ROPS.	San Ramon	1,008,000	0	\$0	0	\$0	0	\$0	0	
17	CAI HFA Help Loan	4/12/2006	7/8/2005	CAI HFA	Need to reserve funds as available for balloon payment due April 12, 2016. Estimate based upon spreading balloon payment evenly over 7 remaining ROPS periods prior to the due date.	San Ramon	0	0	\$0	0	\$0	0	\$0	0	
18	SEMA Advance from Low Mod			City as Successor Housing Agency	Loan for SEMA Payment	San Ramon	0	0	\$0	0	\$0	0	\$0	0	
19	Reserve funds for future SEMA Advance required to the extent funds are available			see above	Need to reserve funds as available for balloon payments due June 30, 2015 and June 30, 2016. Estimate based upon spreading balloon payment evenly over remaining ROPS periods prior to respective due dates.	San Ramon	0	0	\$0	0	\$0	0	\$0	0	
20	Successor Agency Administrative Costs paid from non-897T funds	N/A	N/A	City of San Ramon as Successor Agency	Successor Agency Administrative Costs	San Ramon	not estimated	250,000	\$0	125,000	\$0	0	\$0	\$0	125,000

SAN RAMON (CONTRA COSTA)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2006 Tax Allocation Bonds Ser. A - Current Period Payment	Regarding ROPS II reconciliation: ROPS II did not report reserves items on separate line (as with ROPS III and this 13-14A). Actual represents both the current payment to the trustee plus additional amounts that were reserved for upcoming payments pursuant to the indenture of trust.
2	2006 Tax Allocation Bonds Ser. B - Current Period Payment	Regarding ROPS II reconciliation: ROPS II did not report reserves items on separate line (as with ROPS III and this 13-14A). Actual represents both the current payment to the trustee plus additional amounts that were reserved for upcoming payments pursuant to the indenture of trust.
3	2004 Tax Allocation Bonds - Current Period Payment	Regarding ROPS II reconciliation: ROPS II did not report reserves items on separate line (as with ROPS III and this 13-14A). Actual represents both the current payment to the trustee plus additional amounts that were reserved for upcoming payments pursuant to the indenture of trust.
4	1998 Tax Allocation Bonds - Current Period Payment	Regarding ROPS II reconciliation: ROPS II did not report reserves items on separate line (as with ROPS III and this 13-14A). Actual represents both the current payment to the trustee plus additional amounts that were reserved for upcoming payments pursuant to the indenture of trust.
5	2006 Tax Allocation Bonds Ser. A - Reserve Requirement	Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in January 2014 pursuant to the indenture of trust (reference to July 2013 should be removed from the description).
6	2006 Tax Allocation Bonds Ser. B - A - Reserve Requirement	Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in January 2014 pursuant to the indenture of trust (reference to July 2013 should be removed from the description).
7	2004 Tax Allocation Bonds - Reserve Requirement	Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in January 2014 pursuant to the indenture of trust (reference to July 2013 should be removed from the description).
8	1998 Tax Allocation Bonds - Reserve Requirement	Amounts shown reflect requirement to deposit funds for upcoming bond payments due to the Trustee in January 2014 pursuant to the indenture of trust (reference to July 2013 should be removed from the description).
9	2005 ERAF Loan	Approved by finance after meet and confer in Nov. 2012. To improve clarity, obligation name should be revised to: "2005 ERAF Loan / former RDA share of Series 2005 A Bonds - California Statewide Communities Development Authority. " To improve clarity, description should be revised to "Bonds issued to finance including San Ramon. Repayment of the bonds is secured by loan agreements with the participating RDAs. Loan payments are made directly to the trustee to meet debt service on the bonds. "
10	2006 ERAF Loan	Approved by finance after meet and confer in Nov. 2012. To improve clarity, obligation name should be revised to: "2006 ERAF Loan / former RDA share of Series 2006 A Bonds - California Statewide Communities Development Authority. " To improve clarity, description should be revised to "Bonds issued to finance including San Ramon. Repayment of the bonds is secured by loan agreements with the participating RDAs. Loan payments are made directly to the trustee to meet debt service on the bonds. "
11	Bond Trustee Fees*	Reported amount has been estimated. Asterisk should be removed from name.
12	Bond Annual Disclosure Report*	Reported amount has been estimated. Asterisk should be removed from name.
13	Bond Disclosure: Audit*	Reported amount has been estimated. Asterisk should be removed from name.
14	Bond Arbitrage Rebate Calculation*	Reported amount has been estimated. Asterisk should be removed from name.
15	Villa San Ramon OPA*	Reported amount has been estimated. Asterisk should be removed from name.
16	CAL HFA Help Loan	Denied item on ROPS III.
17	Reserve Funds for future CAL HFA Help Loan Payment to the extent funds are available*	Denied item on ROPS III.
18	SERAF Advance from Low Mod	Denied item on ROPS III. Will be enforceable obligation in 2013-14 but no payments are anticipated for ROPS 13-14A.
19	Reserve funds for future SERAF Advance Repayment to the extent funds are available*	Denied item on ROPS III.
20	Successor Agency Administrative Costs Paid from non-RPTTF Funds	Equivalent amount to admin allowance but fund from reserves.