

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

For the Period from July 2012 to December 2012; Adopted by Oversight Board on April 5, 2012; Revised on May 2, 2012 in Response to DOF Comments

Project Name / Debt Obligation	Payee	Description	Funding Sources (See Key Below)**	Payments by month: July to December 2012						Six Month Total
				July	August	September	October	November	December	
1. 2006 Tax Allocation Bonds Ser. A	Bank of New York	Tax exempt series	RPTTF	\$976,750.00	Note: Amounts reflected in July include debt service payments due in both August 2012 and February 2013. Both payment dates are reflected in July based on the Indenture of Trust requirement that all tax increment received during each bond year be deposited into a special debt service fund until such time as the total amount due for such bond year is reached. Only then are tax increment revenues available for other uses.					\$976,750.00
2. 2006 Tax Allocation Bonds Ser. B	Bank of New York	Taxable series	RPTTF	\$2,205,057.50						\$2,205,057.50
3. 2004 Tax Allocation Bonds	Bank of New York	Tax exempt bond issue	RPTTF	\$625,475.00						\$625,475.00
4. 1998 Tax Allocation Bonds	Bank of New York	Tax exempt bond issue	RPTTF	\$1,849,330.00						\$1,849,330.00
5. 2005 ERAF Loan	California Statewide CDA, Wells Fargo	Loan for 2005 ERAF Payment	RPTTF	\$64,583.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,583.50
6. 2006 ERAF Loan	Trustee	Loan for 2006 ERAF Payment	RPTTF	\$62,032.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,032.00
7a. Bond Trustee Fees*	Bank of New York and Wells Fargo	Trustee fees for 1998, 2004, 2006 bonds and 2005, 2006 ERAF loans	RPTTF	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
7b. Bond Annual Disclosure Report*	Fiscal consultant	Estimated cost to prepare required annual disclosure report pursuant to bond documents.	RPTTF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7c. Bond Disclosure: Audit*	Auditor	Estimated cost to prepare audit pursuant to bond documents.	RPTTF	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$5,000.00
7d. Bond Arbitrage Rebate Calculation*	Financial / tax consultant	Estimated cost to prepare arbitrage rebate calculation for each tax exempt bond series.	RPTTF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8. Villa San Ramon OPA	Villa San Ramon L.P.	OPA for affordable housing project	RPTTF	\$6,696.00	\$6,696.00	\$6,897.00	\$6,897.00	\$6,897.00	\$6,897.00	\$40,980.00
9. CAL HFA Help Loan	Cal HFA	loan for affordable housing project	RPTTF	Need to reserve funds as available to make balloon payment due on April 12, 2016.						as available
10. SERAF Advance from Low Mod	City as Successor Housing Agency	Loan for SERAF Payment	RPTTF	Need to reserve funds as available to make balloon payments due on June 30, 2015 and June 30, 2016.						as available
11. RDA Employee Costs Prior to Dissolution in January 2012*	City of San Ramon	Staff costs in final month of RDA operations.	Reserves / TI prior to dissolution	N/A	N/A	N/A	N/A	N/A	N/A	\$0.00
12. Contract for legal services* - Services Through January 31, 2012	Murphy & Associates	Legal Services prior to dissolution	Reserves / TI prior to dissolution	N/A	N/A	N/A	N/A	N/A	N/A	\$0.00
13. Contract for consulting services* - Services Through January 31, 2012	KMA	Economic Consultant services prior to dissolution	Reserves / TI prior to dissolution	N/A	N/A	N/A	N/A	N/A	N/A	\$0.00
14. Contract for legal services* - Successor Agency Project Obligations	Murphy & Associates	Legal Services after dissolution in relation to specific Successor Agency project obligations.	Reserves / TI prior to dissolution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15. Successor Agency Administration***	City of San Ramon as Successor Agency	Administrative Costs for Successor Agency	Admin	\$20,833.33	\$20,833.33	\$20,833.33	\$20,833.33	\$20,833.34	\$20,833.34	\$125,000.00
<b>Total</b>				<b>\$5,816,757.33</b>	<b>\$27,529.33</b>	<b>\$27,730.33</b>	<b>\$27,730.33</b>	<b>\$30,230.34</b>	<b>\$30,230.34</b>	<b>\$5,960,208.00</b>
Total Enforceable Obligations Paid from RPTTF									\$5,835,208.00	
Total Admin Cost Allowance Items									\$125,000.00	
Total Paid From All Other Sources									\$0.00	
<p>* Amount and timing of payments has been estimated.                  ** Notwithstanding the payment sources that are identified, the County and State Department of Finance have indicated no distributions from RPTTF funds will be made with respect to obligations for Jan. 2012 to June 2012.                  *** Includes all items funded from the administrative cost allowance including Successor Agency staff costs and overhead, contract legal and consultant services, and legal services to the Oversight Board.</p> <p><b>Funding Sources Key</b>                  Reserves = Reserve Balances                  Admin. = Admin Cost Allowance                  RPTTF = Redevelopment Property Tax Trust Fund                  Other = includes rents, concessions, asset sale proceeds, interest earnings, or any other revenues.</p>										