

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

For the Period from January 2012 to June 2012; Adopted by Oversight Board on April 5, 2012; Revised on May 2, 2012 in Response to DOF Comments

	Project Name / Debt Obligation	Payee	Description	Funding Sources (See Key Below)**	Projected Fiscal Year Obligation Paid Off	Total Outstanding Debt or Obligation as of 12/31/2011	Payments by month: January to June 2012						Six Month Total
							Jan.	Feb.	March	April	May	June	
1.	2006 Tax Allocation Bonds Ser. A	Bank of New York	Tax exempt series	RPTTF	FY 2037-38	\$76,110,625.00	\$488,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$488,375.00
2.	2006 Tax Allocation Bonds Ser. B	Bank of New York	Taxable series	RPTTF	FY 2037-38	\$35,553,787.92	\$1,617,456.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,617,456.00
3.	2004 Tax Allocation Bonds	Bank of New York	Tax exempt bond issue	RPTTF	FY 2023-24	\$7,999,997.97	\$491,897.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$491,897.50
4.	1998 Tax Allocation Bonds	Bank of New York	Tax exempt bond issue	RPTTF	FY 2027-28	\$30,881,205.00	\$1,308,530.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,308,530.00
5.	2005 ERAF Loan	California Statewide CDA, Wells Fargo	Loan for 2005 ERAF Payment	RPTTF	FY 2014-15	\$270,447.00	\$5,895.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,895.00
6.	2006 ERAF Loan	Trustee	Loan for 2006 ERAF Payment	RPTTF	FY 2015-16	\$358,760.00	\$8,552.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,552.50
7a.	Bond Trustee Fees*	Bank of New York and Wells Fargo	Trustee fees for 1998, 2004, 2006 bonds and 2005, 2006 ERAF loans	RPTTF	FY 2037-38	\$320,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$0.00	\$6,000.00
7b.	Bond Annual Disclosure Report*	Fiscal consultant	Estimated cost to prepare required annual disclosure report pursuant to bond documents.	RPTTF	FY 2037-38	\$350,000.00	\$0.00	\$0.00	\$0.00	\$13,000.00	\$0.00	\$0.00	\$13,000.00
7c.	Bond Disclosure: Audit*	Auditor	Estimated cost to prepare audit pursuant to bond documents.	RPTTF	FY 2037-38	\$140,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7d.	Bond Arbitrage Rebate Calculation*	Financial / tax consultant	Estimated cost to prepare arbitrage rebate calculation for each tax exempt bond series.	RPTTF	FY 2037-38	\$200,000.00	\$0.00	\$0.00	\$0.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00
8.	Villa San Ramon OPA	Villa San Ramon L.P.	OPA for affordable housing project	RPTTF	FY 2016-17	\$399,828.00	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$40,176.00
9.	CAL HFA Help Loan	Cal HFA	loan for affordable housing project	RPTTF	FY 2015-16	\$1,008,000.00	Need to reserve funds as available to make balloon payment due on April 12, 2016.						as available
10.	SERAF Advance from Low Mod	City as Successor Housing Agency	Loan for SERAF Payment	RPTTF	FY 2015-16	\$4,038,000.00	Need to reserve funds as available to make balloon payments due on June 30, 2015 and June 30, 2016.						as available
11.	RDA Employee Costs Prior to Dissolution in January 2012*	City of San Ramon	Staff costs in final month of RDA operations.	Reserves / TI prior to dissolution	FY 2011-12	\$100,250.00	\$100,250.00	N/A	N/A	N/A	N/A	N/A	\$100,250.00
12.	Contract for legal services* - Services Through January 31, 2012	Murphy & Associates	Legal Services prior to dissolution	Reserves / TI prior to dissolution	FY 2011-12	\$24,766.35	\$24,766.35	N/A	N/A	N/A	N/A	N/A	\$24,766.35
13.	Contract for consulting services* - Services Through January 31, 2012	KMA	Economic Consultant services prior to dissolution	Reserves / TI prior to dissolution	FY 2011-12	\$16,253.93	\$16,253.93	N/A	N/A	N/A	N/A	N/A	\$16,253.93
14.	Contract for legal services* - Successor Agency Project Obligations	Murphy & Associates	Legal Services after dissolution in relation to specific Successor Agency project obligations.	Reserves / TI prior to dissolution	As needed / on-call services	\$1,977.60	N/A	\$0.00	\$1,977.60	\$0.00	\$0.00	\$0.00	\$1,977.60
15.	Successor Agency Administration***	City of San Ramon as Successor Agency	Administrative Costs for Successor Agency	Admin	FY 2037-38	Not Estimated	N/A	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$250,000.00
Total						\$157,773,898.77	\$4,068,672.28	\$56,696.00	\$58,673.60	\$83,196.00	\$56,696.00	\$56,696.00	\$4,380,629.88
Total Enforceable Obligations Paid from RPTTF													\$3,987,382.00
Total Admin Cost Allowance Items													\$250,000.00
Total Paid From All Other Sources													\$143,247.88

* Amount and timing of payments has been estimated.
 ** Notwithstanding the payment sources that are identified, the County and State Department of Finance have indicated no distributions from RPTTF funds will be made with respect to obligations for Jan. 2012 to June 2012.
 *** Includes all items funded from the administrative cost allowance including Successor Agency staff costs and overhead, contract legal and consultant services, and legal services to the Oversight Board.
Funding Sources Key
 Reserves = Reserve Balances
 Admin. = Admin Cost Allowance
 RPTTF = Redevelopment Property Tax Trust Fund
 Other = includes rents, concessions, asset sale proceeds, interest earnings, or any other revenues.