CITY OF SAN RAMON

GENERAL PURPOSE FINANCIAL STATEMENTS

JUNE 30, 2001

WITH

INDEPENDENT AUDITORS' REPORT

CITY OF SAN RAMON

GENERAL PURPOSE FINANCIAL REPORT
JUNE 30, 2001

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of City Council
For the City of San Ramon, California
City of San Ramon, California

We have audited the general-purpose financial statements of the City of San Ramon, California, as of and for the year ended June 30, 2001, as listed in the Table of Contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such general-purpose financial statements present fairly in all material respects the financial position of the City of San Ramon at June 30, 2001 and the results of its operations and cash flows of its proprietary fund types for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report, dated October 5, 2001, on our consideration of the City's internal control and a report dated October 5, 2001, on its compliance with laws and regulations.

Our audits were made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining fund statements listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the general-purpose financial statements. These combining fund statements have been subjected to the auditing procedures applied in the audits of the general-purpose financial statements, and in our opinion are fairly stated in all material respects when considered in relation to the general purpose financial statement taken as a whole.

Pleasanton, California
October 5, 2001

CITY OF SAN RAMON

COMBINED BALANCE SHEETS
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Capital Projects	Debt Service
ASSETS				
Cash and investments	$ 39,572,325	$ 26,068,934	$ 3,083,281	$ 2,966,699
Restricted cash and investments				5,754,897
Receivable:				
Accounts	1,115,310	642,538	27,803	
Interest	509,516	332,830	29,610	46,151
Other				
Employee loans	39,455			
Due from other funds	497,908			
Prepaids and deposits	40,443	21,960	1,375	
Loan receivable		1,836,703		
General Fixed Assets				
Amount available in debt service fund long-term obligations				
Total Assets	$ 41,774,957	$ 28,902,965	$ 3,142,069	$ 8,767,747
LIABILITIES				
Accounts payable	2,327,592	1,619,757	1,239,475	593
Salary and benefits payable	509,192	75,326	10,333	
Due to other funds		421,208		76,700
Due to other governments				
Deposits payable	381,993	95,516		
Claims payable	75,000			
Deferred revenue	482,656	1,088,108		
Due to bondholders				
Long term debt				
Tax allocation revenue bonds				
Certificates of participation				
Compensated absences				
Total Liabilities	3,776,433	3,299,915	1,249,808	77,293
FUND BALANCE				
Investment in general fixed assets				
Contributed capital				
Retained earnings				
Reserved				
Fund balances				
Reserved	121,070	3,302,486		5,678,197
Unreserved				
Designated solid waste program	1,559,130			
Undesignated	36,318,324	22,285,195	1,892,261	3,012,257
Total Fund Balance	37,998,524	25,603,050	1,892,261	8,690,454
Total Liabilities and Fund Balance	$ 41,774,957	$ 28,902,965	$ 3,142,069	$ 8,767,747

The accompanying notes are an integral part of these financial statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (Memorandum Only)	
Internal Service	Agency	General Fixed Assets	General-Long Term Debt	2001	2000
$ 36,226	$ 12,198			$ 71,739,663	$ 69,760,546
	568,920			6,323,817	5,246,219
9,668				1,795,319	961,053
	196			918,303	902,591
					9,761
				39,455	55,077
				497,908	303,519
				63,778	13,871
				1,836,703	1,883,241
3,351,467		$ 63,891,487		67,242,954	66,921,206
			$ 8,690,454	8,690,454	7,962,949
			50,505,162	50,505,162	51,033,986
$ 3,397,361	$ 581,314	$ 63,891,487	$ 59,195,616	$ 209,653,516	$ 205,054,019
45,894				5,233,311	3,727,405
				594,851	499,785
				497,908	303,519
	7,438			7,438	472,043
				477,509	728,188
				75,000	75,000
				1,570,764	1,576,193
	573,876			573,876	322,258
			34,640,000	34,640,000	35,250,000
			23,300,000	23,300,000	22,570,000
			1,255,616	1,255,616	1,176,935
45,894	581,314		59,195,616	68,226,273	66,701,326
		63,891,487		63,891,487	63,991,487
1,039,796				1,039,796	1,039,795
2,311,671				2,311,671	1,889,923
				9,101,753	7,605,812
				1,559,130	1,275,212
				63,508,037	62,550,464
3,351,467		63,891,487		141,427,243	138,352,693
$ 3,397,361	$ 581,314	$ 63,891,487	$ 59,195,616	$ 209,653,516	$ 205,054,019

CITY OF SAN RAMON

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Fiscal Year Ended June 30, 2000)

	GOVERNMENTAL FUND TYPES			
	General Fund	Special Revenue	Capital Projects	Debt Service
REVENUES				
Property taxes	$ 6,028,537	$ 950,765		$ 3,803,061
Sales and other taxes	14,267,469			
Licenses, franchises and permits	2,818,410			
Fines and forfeitures	500,478			
Use of money and property	3,285,525	2,261,501	$ 291,893	1,346,817
Intergovernmental sources	4,368,727	2,454,873		
Developer fees	29,926	1,238,862		
User fees and charges	2,466,754			
Special district assessments		2,945,946		
Other revenues	1,069,151	30,211		
Total Revenues	34,834,977	9,882,158	291,893	5,149,878
EXPENDITURES				
Current:				
General government	11,108,228	1,874,562		
Development services	884,561	360,716		
Redevelopment activities			1,047,583	824,768
Public safety	5,620,637	61,632		
Public services	1,672,863	777,954		
Parks and community service	3,946,896	2,269,896		
Capital outlay	972,579	6,700,793	4,825,745	
Debt service				
Principal retirement				14,734,561
Interest and fees				3,893,109
Total Expenditures	24,205,764	12,045,553	5,873,328	19,452,438
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	10,629,213	(2,163,395)	(5,581,435)	(14,302,560)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	813,029	3,283,895		13,742,178
Proceeds from debt			884,561	13,734,628
Operating transfers out	(4,624,070)	(1,204,994)	(11,508)	(12,446,741)
Total Other Financing Sources (Uses)	(3,811,041)	2,078,901	873,053	15,030,065
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	6,818,172	(84,494)	(4,708,382)	727,505
Fund Balances, Beginning of Year Restated	31,180,352	25,687,544	6,600,643	7,962,949
Fund Balances, End of Year	$ 37,998,524	$ 25,603,050	$ 1,892,261	$ 8,690,454

The accompanying notes are an integral part of these financial statements.

TOTALS (Memorandum Only)	
2001	2000
$ 10,782,363	$ 10,431,919
14,267,469	15,510,353
2,818,410	3,181,585
500,478	435,113
7,185,736	3,411,531
6,823,600	4,684,338
1,268,788	4,643,208
2,466,754	2,633,071
2,945,946	1,538,176
1,099,362	1,310,778
50,158,906	47,780,072
12,982,790	3,683,689
1,245,277	3,719,191
1,872,351	4,162,173
5,682,269	5,354,464
2,450,817	7,287,248
6,216,792	3,493,276
12,499,117	9,992,546
14,734,561	1,511,176
3,893,109	3,431,513
61,577,083	42,635,276
(11,418,177)	5,144,796
17,839,102	7,451,282
14,619,189	426,176
(18,287,313)	(7,947,916)
14,170,978	(70,458)
2,752,801	5,074,338
71,431,488	66,357,150
$ 74,184,289	$ 71,431,488

CITY OF SAN RAMON

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL ALL GOVERNMENTAL FUND TYPES FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes	$ 5,792,208	$ 6,028,537	$ 236,329
Sales and other taxes	15,770,000	14,267,469	(1,502,531)
Licenses, franchises and permits	2,649,105	2,818,410	169,305
Fines and forfeitures	368,000	500,478	132,478
Use of money and property	1,000,000	3,285,525	2,285,525
Intergovernmental sources	3,523,347	4,368,727	845,380
Developer fees	77,263	29,926	(47,337)
User fees and charges	2,452,208	2,466,754	14,546
Special district assessments			
Other revenues	813,447	1,069,151	255,704
Total Revenues	32,445,578	34,834,977	2,389,399
EXPENDITURES			
Current:			
General government	12,454,517	11,108,228	1,346,289
Development services		884,561	(884,561)
Redevelopment activities			
Public safety	5,795,015	5,620,637	174,378
Public services	1,849,840	1,672,863	176,977
Parks and community service	4,016,143	3,946,896	69,247
Capital outlay	3,528,377	972,579	2,555,798
Debt service			
Principal retirement			
Interest and fees			
Total Expenditures	27,643,892	24,205,764	3,438,128
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,801,686	10,629,213	5,827,527
OTHER FINANCING SOURCES (USES)			
Operating transfers in	934,123	813,029	(121,094)
Proceeds from debt			
Operating transfers out	(5,551,571)	(4,624,070)	927,501
Total Other Financing Sources (Uses)	(4,617,448)	(3,811,041)	806,407
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 184,238	6,818,172	$ 6,633,934
Fund Balances, Beginning of Year Restated		31,180,352	
Fund Balances, End of Year		$ 37,998,524	

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE			CAPITAL PROJECT		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 1,044,600	$ 950,765	$ (93,835)			
894,750	2,261,501	1,366,751	$ 472,805	$ 291,893	$ (180,912)
3,404,848	2,454,873	(949,975)			
4,135,722	1,238,862	(2,896,860)			
3,060,058	2,945,946	(114,112)			
	30,211	30,211			
12,539,978	9,882,158	(2,657,820)	472,805	291,893	(180,912)
2,532,496	1,874,562	657,934			
816,767	360,716	456,051			
			1,133,816	1,047,583	86,233
262,184	61,632	200,552			
817,238	777,954	39,284			
2,522,037	2,269,896	252,141			
4,821,059	6,700,793	(1,879,734)	905,753	4,825,745	(3,919,992)
11,771,781	12,045,553	(273,772)	2,039,569	5,873,328	(3,833,759)
768,197	(2,163,395)	(2,931,592)	(1,566,764)	(5,581,435)	(4,014,671)
3,560,180	3,283,895	(276,285)			
			971,764	884,561	(87,203)
(1,417,956)	(1,204,994)	212,962	(13,421)	(11,508)	1,913
2,142,224	2,078,901	(63,323)	958,343	873,053	(85,290)
$ 2,910,421	(84,494)	$ (2,994,915)	$ (608,421)	(4,708,382)	$ (4,099,961)
	25,687,544			6,600,643	
	$ 25,603,050			$ 1,892,261	

CITY OF SAN RAMON

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (Continued)
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	DEBT SERVICE		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes	$ 3,378,400	$ 3,803,061	$ 424,661
Sales and other taxes			
Licenses, franchises and permits			
Fines and forfeitures			
Use of money and property	413,000	1,346,817	933,817
Intergovernmental sources			
Developer fees			
User fees and charges			
Special district assessments			
Other revenues			
Total Revenues	3,791,400	5,149,878	1,358,478
EXPENDITURES			
Current:			
General government			
Development services			
Redevelopment activities		824,768	(824,768)
Public safety			
Public services			
Parks and community service			
Capital outlay			
Debt service			
Principal retirement	2,111,764	14,734,561	(12,622,797)
Interest and fees	3,374,309	3,893,109	(518,800)
Total Expenditures	5,486,073	19,452,438	(13,966,365)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,694,673)	(14,302,560)	(12,607,887)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,971,543	13,742,178	11,770,635
Proceeds from debt		13,734,628	13,734,628
Operating transfers out		(12,446,741)	(12,446,741)
Total Other Financing Sources (Uses)	1,971,543	15,030,065	13,058,522
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 276,870	727,505	$ 450,635
Fund Balances, Beginning of Year Restated		7,962,949	
Fund Balances, End of Year		$ 8,690,454	

The accompanying notes are an integral part of these financial statements.

TOTAL (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)
$ 10,215,208	$ 10,782,363	$ 567,155
15,770,000	14,267,469	(1,502,531)
2,649,105	2,818,410	169,305
368,000	500,478	132,478
2,780,555	7,185,736	4,405,181
6,928,195	6,823,600	(104,595)
4,212,985	1,268,788	(2,944,197)
2,452,208	2,466,754	14,546
3,060,058	2,945,946	(114,112)
813,447	1,099,362	285,915
49,249,761	50,158,906	909,145
14,987,013	12,982,790	2,004,223
816,767	1,245,277	(428,510)
1,133,816	1,872,351	(738,535)
6,057,199	5,682,269	374,930
2,667,078	2,450,817	216,261
6,538,180	6,216,792	321,388
9,255,189	12,499,117	(3,243,928)
2,111,764	14,734,561	(12,622,797)
3,374,309	3,893,109	(518,800)
46,941,315	61,577,083	(14,635,768)
2,308,446	(11,418,177)	(13,726,623)
6,465,846	17,839,102	11,373,256
971,764	14,619,189	13,647,425
(6,982,948)	(18,287,313)	(11,304,365)
454,662	14,170,978	13,716,316
$ 2,763,108	2,752,801	$ (10,307)
	71,431,488	
	$ 74,184,289	

CITY OF SAN RAMON

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Fiscal Year Ended June 30, 2000)

	Internal Service	
	2001	2000
OPERATING REVENUES		
Charges for services	$ 730,268	$ 623,660
Miscellaneous	151,328	18,000
Total Operating Revenues	881,596	641,660
OPERATING EXPENSES		
Depreciation	853,813	716,446
Total Operating Expenses	853,813	716,446
Operating Income (Loss)	27,783	(74,786)
NONOPERATING REVENUES (EXPENSES)		
Loss on disposal of property	(54,247)	(32,043)
Total Nonoperating Expenses	(54,247)	(32,043)
Loss Before Operating Transfers	(26,464)	(106,829)
OPERATING TRANSFERS IN	448,212	496,634
Net Income	421,748	389,805
Retained Earnings, at Beginning of Year	1,889,923	1,500,118
Retained Earnings, at End of Year	$ 2,311,671	$ 1,889,923

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON

COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Fiscal Year Ended June 30, 2000)

	Internal Service	
	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	$ 27,783	$ (74,786)
Adjustments to reconcile operating income to cash flows from operating activities:		
Depreciation	853,813	716,446
Net effect of changes in		
Accounts receivable	(9,668)	7,381
Accounts payable	(112,954)	121,488
Cash Flows from Operating Activities	758,974	770,529
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Fixed asset purchases	(1,373,934)	(1,163,892)
Sale of assets	44,129	22,675
Cash Flows from Capital and Related Financing Activities	(1,329,805)	(1,141,217)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating Transfers In	448,212	496,634
Cash Flows from Noncapital Financing Activities	448,212	496,634
Net Cash Flows (Uses)	(122,619)	125,946
Cash and investments at Beginning of Year	158,845	32,899
Cash and investments at End of Year	$ 36,226	$ 158,845

The accompanying notes are an integral part of these financial statements.

NOTE 1 - GENERAL

A. Description

Incorporated in 1983, the City of San Ramon has a population of approximately 44,000. Located approximately 20 miles east of San Francisco, the City is situated at the center of the San Ramon Valley along Interstate 680 in Contra Costa County. In addition to its residential community, San Ramon encompasses Bishop Ranch, which is a major regional employment center housing over 200 companies.

San Ramon is a charter city operating under the Council-Manager form of government. Its five-member City Council is elected to overlapping four-year terms. The Council appoints the City Manager to serve as the administrator of City staff and to carry out the Council's policies. The City's staff provides the following services:

- *General Government Services* - provides administrative services including City Council, City Clerk, City Attorney, and City management and provides planning, building, engineering, and transportation services to the community, including construction inspection, code compliance, capital improvement project (CIP) management, transportation planning, economic and redevelopment services.

- *Parks and Community Services* - provides senior, adult and youth programs and recreational activities, and manages operation of parks and park facilities including the Community Center, Senior Center, Olympic Pool, various parks and open space areas.

- *Public Services* - provides street, traffic signal, vehicle, public facility, street lighting, park and landscaping maintenance services for the City.

- *Public Safety* - The City contracts with Contra Costa County for police services. In addition, City staff who hold civilian positions provide administrative and clerical support to the Police Department.

B. Reporting Entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria prescribed by Generally Accepted Accounting Principals (GAAP). As required by GAAP, these financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Financial accountability is interpreted to mean appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that there is a financial benefit or burden on the primary government.

Included within the reporting entity of the City of San Ramon are the San Ramon Redevelopment Agency and the San Ramon Public Financing Authority.

NOTE 1 - GENERAL (Continued)

A description of the entities follows:

- *San Ramon Redevelopment Agency* - The San Ramon Redevelopment Agency was established in 1985 under the Community Redevelopment Law of the State of California. The City Council serves as the governing board of the Agency. The Agency is responsible for eliminating blight within legally designated redevelopment project areas in the City. Separate audited financial statements may be obtained through the City of San Ramon, Finance Department, 2222 Camino Ramon, San Ramon, California 94583.

- *San Ramon Public Financing Authority* - The San Ramon Public Financing Authority is a joint powers of authority between the City and the Agency established to provide financial assistance to the City and Agency by issuing debt and financing the construction of public facilities. The activities of the Authority have been included in the City's Debt Service Funds and General Long-term Debt Account Group.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the City of San Ramon conform with accounting principles generally accepted in the United States of America applicable to governments. The following is a summary of the significant policies:

A. Fund Accounting

The accounts of the City are organized on the basis of individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. The City's resources are allocated to and accounted for in these individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the general-purpose financial statements as follows:

Governmental Funds

- *General Fund* is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

- *Special Revenue Funds* are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

- *Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

- *Debt Service Funds* are used to account for the accumulation of resources to be used for the payment of general long-term debt principal and interest as well as related costs.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary Fund Types

- *Internal Service Fund* is used to account for the financing of goods provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Fiduciary Fund Type

- *Agency Funds* are used to account for assets held by the City as an agent for individuals, private organizations, other governments and/or other funds, in accordance with the conditions of the agreements. Agency funds are purely custodial and thus do not involve measurement of results of operations.

B. Measurement Focus

All governmental funds are accounted for on a spending or financial flow measurement focus, which means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance is their net current assets, which is considered only to be a measure of available spendable resources. Governmental fund operating statements present a summary of sources and uses of available spendable resources during a period by presenting increases and decreases in net current assets.

Because of their spending measurement focus, governmental funds exclude fixed assets and noncurrent liabilities. Instead, these assets and liabilities are reported in the General Fixed Assets Account Group and the General Long-Term Obligations Account Group. These account groups measure only financial position; they are not funds and they do not measure results of operations. They maintain accounting control over the City's governmental fund fixed assets and City debt, which will be repaid by governmental funds.

In those cases when a governmental fund records a long-term receivable or other non-current asset, an offsetting credit is made to deferred revenue, or undesignated fund balance is reduced to reflect the fact that this amount is not yet available.

Proprietary funds are accounted for on a cost of services or capital maintenance measurement focus, which means that all assets and all liabilities associated with their activity are included on their balance sheets. Their reported fund equity is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total assets.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 20, for proprietary fund accounting, the City applies all applicable GASB pronouncements and all applicable Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The City also applies all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Fixed Assets, Depreciation, and Long-Term Liabilities

The General Fixed Assets Account Group provides accounting control over the cost of fixed assets used by the City's governmental funds. The General Fixed Assets Account Group is not a fund and its balances are not financial resources available for expenditure. Rather, they provide an historical accounting record of resources expended on general fixed assets. Public domain (infrastructure) general fixed assets, which include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized because these assets are immovable and of value only to the public. No depreciation has been provided on general fixed assets.

Proprietary fund fixed assets are recorded at cost and depreciated over their estimated useful lives. The purpose of depreciation is to spread the cost of proprietary fund fixed assets equitably among all customers over the life of these assets, so that each customer's bill includes a pro rata share of the cost of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of proprietary fund fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. Depreciation of all proprietary fund fixed assets is charged as an expense against operations each year and the total amount of depreciation taken over the years, called accumulated depreciation, is reported on the proprietary funds' balance sheet as a reduction in the book value of the fixed assets.

Depreciation of fixed assets in service is provided using the straight line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated.

The City has assigned the useful lives listed below to proprietary fund fixed assets:

Machinery and Equipment	3 – 10 years

The General Long Term Debt Account Group provides accounting control over the unmatured principal of the City's general long-term debt. This debt will be repaid out of governmental funds but is not accounted for in these funds because this part of the debt does not require an appropriation or expenditure in this accounting period.

The two account groups are not funds. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Contributed Capital in Proprietary Fund Types

Contributed capital in proprietary funds represents assets contributed from other funds. Contributed capital in the Equipment Replacement Internal Service Fund remained unchanged during the year ended June 30, 2001.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the general-purpose financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and agency fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Those revenues susceptible to accrual are property taxes, sales taxes, transient occupancy taxes, interest revenues, and charges for services. Fines, licenses, and permit revenues are not susceptible to accrual because they generally are not measurable until received in cash.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations which is recognized when due. Because of their current financial resources focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund expenditures or fund liabilities.

All proprietary fund types are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

F. Property Taxes

Revenue is recognized in the fiscal year for which the tax is levied. The County of Contra Costa levies, bills and collects incremental property taxes for the City; under the County's "Teeter Plan" the county remits the entire amount levied and handles and retains all delinquencies, including interest and penalties. Secured property taxes are levied on January 1.

Secured property tax is due in two installments, on November 1 and February 1 and becomes a lien on those dates. It became delinquent on December 10 and April 10, respectively.

G. Compensated Absences

The liability for accumulated vacation, sick leave and compensated time off for all employees is recorded in the City's General Long-Term Obligation Account Group since available spendable resources are not expected to be used to pay this liability.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Cash Flows

Proprietary fund type cash and investments are used in the preparation of the statement of cash flows as investments are not allocated to specific funds. Each of these funds' allocation of pooled cash and investments is considered cash and cash equivalents.

I. Deferred Compensation Plan

City employees may defer a portion of their compensation under a City sponsored deferred compensation plan created in accordance with Internal Revenue Code Section 457. Under this plan, participants are not taxed on the deferred portion of their compensation until it is distributed to them; distributions may be made only at termination of employment, retirement, death, or in an emergency as defined by the Plan. In accordance with GASB 32, the City's plan does not make the funds available to the City's general creditors and, accordingly, the City does not report the assets in the financial statements.

J. Post Employment Health Care Benefits

The City provides 43 percent of certain health care benefits for Dougherty Regional Fire Authority retirees as required under a contract signed with PERS and the dissolution agreement of the Authority. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid. For the year ended June 30, 2001 those costs totaled $70,771.

K. New Accounting Pronouncements

Governmental Accounting Standards Board (GASB) Statement Number 33

The City of San Ramon has implemented Governmental Accounting Standards Board (GASB) Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions". The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2000. The Statement establishes accounting and financial reporting standards to guide state and local governments' decisions about when to report the results of nonexchange transactions involving cash and other financial capital resources.

The Statement identifies four classes of nonexchange transactions, these are: (a) derived tax revenues (for example income taxes, sales taxes, and other assessments on earning or consumption), (b) imposed nonexchange revenues (for example property taxes and fines), (c) government-mandates nonexchange transactions (for example federal programs that state or local governments are mandated to perform), (d) voluntary nonexchange transactions (for example certain grants and private donations).

The implementation did not have a material effect on the financial statements of the City.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Accounting Standards Board (GASB) Statement No. 34

The Governmental Accounting Standards Board has issued Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments". This Statement establishes a new financial reporting model for state and local governments. This new model requires that at a minimum the basic financial statements of a government include: (1) Management's discussion and analysis (MD&A) as a component of required supplementary information (RSI), (2) both government-wide financial statements and fund financial statements, (3) notes to the financial statements and (4) RSI other than MD&A.

The implementation of the Statement is mandated in three phases based upon a government's total annual revenues of its governmental and enterprise funds in the fiscal years ending after June 15, 1999.

Phase 1 governments, those with annual revenues of $100 million or greater will be required to implement for periods beginning after June 15, 2001.

Phase 2 governments, those with annual revenues of $10 million or more but less than $100 million will be required to implement for periods beginning after June 15, 2002.

Phase 3 governments, those with annual revenues of less than $10 million will be required to implement for periods beginning after June 15, 2003.

The Statement also requires that governments capitalize all infrastructure assets, and also include all debt of the government in the Statement of Net Assets. (Although the implementation of the infrastructure assets can be deferred until future years depending on the implementation Phase as noted above).

This will be a complete change in the presentation of government financial statements. The City of San Ramon is a phase 2 government and has begun to develop plans and implement policies to prepare for the implementation of the new reporting model defined within GASB Statement No. 34.

L. Total Columns on Combined Financial Statements

Although each of the City's funds is a separate entity, the Combined Financial Statements also include total columns, which are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation, since no interfund eliminations have been made in the aggregation of this data.

NOTE 3 - BUDGETS AND BUDGETARY ACCOUNTING

A. In May of each year, the City Manager submits to the City Council a proposed operating budget for the following fiscal year. This budget includes proposed expenditures, by fund and department, and the revenues expected to finance them.

B. Public hearings are conducted to obtain taxpayer comments.

C. The budget is legally enacted through passage of a resolution before July 1.

D. The City Manager is authorized to transfer budgeted amounts between line items within any department; however, any revisions which alter total expenditures of any fund must be approved by the City Council.

E. Formal budgetary integration is employed as a management control device during the year.

F. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Budget/actual comparisons in this report use this budgetary basis. These budgeted accounts are as originally adopted or as amended by the City Council. Individual amendments were not material in relation to the original appropriations, which were amended.

NOTE 4 - FUND BALANCES, RESERVES, AND DESIGNATIONS

A. Deficits

The following funds have a deficit fund balance at June 30, 2001:

Special Revenue Funds	
Dougherty Valley	$ 301,548
Debt Service	
COP #6	72,938

The deficit for these funds will be eliminated through future revenues.

B. Reserves and Designations

Governmental fund balances represent the net current assets of each fund. Net current assets generally represent a fund's cash and receivables, less its liabilities. Portions of a fund's fund balance may be reserved or designated for future expenditure.

Designations may be imposed by City Council to reflect future spending plans or concerns about the availability of future resources. Designations may be modified, amended or removed by Council action.

NOTE 4 - FUND BALANCES, RESERVES, AND DESIGNATIONS (Continued)

Portions of fund balance are reserved because they may only be expended for purposes allowed by the law or in accordance with debt indentures. Other reserves signify that these amounts are invested in assets, which are not readily convertible into cash. At June 30, 2001, the reserves included:

	General Fund	Special Revenue Fund	Capital Project Funds	Debt Service Funds
Funds required under debt indentures for debt service payments or restricted to allowable capital expenditures				$ 5,678,197
Funds set aside under redevelopment law for low income housing		$ 3,302,486		
Reserves which reflect that certain assets are not liquid or available for immediate expenditure:				
Prepaids and deposits	$ 40,443			
Total Reserved Fund Balance	40,443	3,302,486	-	5,678,197
Designated solid waste program	1,559,130			
Unreserved/Undesignated Fund Balances	36,414,321	22,285,195	1,892,261	3,012,257
Total Fund Balance	$38,013,894	$ 25,587,681	$ 1,892,261	$ 8,690,454

NOTE 5 - CASH AND INVESTMENTS

The City pools cash from all sources and all funds except that held by fiscal agents under debt indentures so that it can be safely invested at maximum yields, consistent with safety and liquidity, while individual funds can make expenditures at any time.

Cash and Investment Summary

The following is a summary of the cash and investments as of June 30, 2001:

Cash	$ (511,389)	*
Investments	78,574,869	
Total	$ 78,063,480	

* The negative cash balance is due to timing differences. These timing differences resulted from outstanding checks as noted within the June 30, 2001 bank reconciliation. The actual cash balance in the bank is $843,068 as noted below.

NOTE 5 - CASH AND INVESTMENTS (Continued)

A. Cash Deposits and Collateral

	Category			Bank	Carrying
	1	2	3	Balance	Amount
Cash and Deposits					
Total Cash and Demand Deposits	$100,000		$ 743,068	$843,068	$ (516,139)
Uncategorized:					
Petty cash					4,750
Total cash					$ (511,389)

California law requires banks and savings and loan institutions to pledge government securities with a market value of 110 percent of the deposit or first trust deed mortgage notes with a value of 150 percent of the deposit as collateral for all municipal deposits. This collateral places the City ahead of general creditors of the institution. The City has waived collateral requirements for the portion of deposits covered by federal deposit insurance.

These categories are as follows:

Category 1: Cash on hand or insured by the Federal Deposit Insurance Corporation or collateralized with securities held by the City or by its agent in the City's name.

Category 2: Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

Category 3: Uncollateralized - (This includes any bank balance that is collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the City's name).

B. Categorization of Credit Risk of Securities Instruments

The Governmental Accounting Standards Board (GASB) has issued Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", effective for periods beginning after June 15, 1997. The statement generally applies to investments in external investment pools (State of California LAIF), investments purchased with maturities greater than one year, mutual funds, and certain investment agreements. Generally, governmental entities need to report the fair value changes for these investments at year-end and record these gains or losses on their income statement.

Methods and assumptions used to estimate fair value: The City maintains investment accounting records on amortized cost and adjusts those records to fair value on an annual basis. The investments held by the City are widely traded in the financial markets and trading values are readily available from numerous published sources. Unrealized gains and losses are recorded on an annual basis and the carrying value of its investments is considered fair value.

NOTE 5 - CASH AND INVESTMENTS (Continued)

State of California State Treasurer's Local Agency Investment Fund (LAIF): The City holds an investment in LAIF that is subject to being adjusted to fair value. The City is required to disclose its methods and assumptions used to estimate the fair value of it holdings in LAIF. The City relied upon information provided by the State Treasurer in estimating the City's fair value position of it holdings in LAIF. The City had a contractual withdrawal value of $10,717,604 whose pro-rata share of fair value was estimated by the State Treasurer to be $10,741,585. The fair value change in this investment for the year came to an amount that was not material for presentation in the financial statements.

The State Treasurer's Local Agency Investment Fund (LAIF) is a governmental investment pool managed and directed by the California State Treasurer and is not registered with the Securities and Exchange Commission. An oversight committee, comprised of California State officials and various participants, provides oversight to the management of the fund. The daily operation and responsibilities of LAIF fall under the auspices of the State Treasurer's office. The City is a voluntary participant in the investment pool.

California Arbitrage Management Program (CAMP): California Arbitrage Management Program (CAMP) is a trust established as a separate public agency under the California Joint Exercise of Powers Act to provide California Public Agencies with comprehensive investment management, accounting and arbitrage rebate calculation services for proceeds of tax-exempt financing. Public Agencies that invest in the investment pool purchase shares of beneficial interest in the pool. The City investment in CAMP is for the Fostoria Parkway Assessment District.

The City invests in individual investments and in investment pools. Individual investments are evidenced by specific identifiable pieces of paper called securities instruments, or by an electronic entry registering the owner in the records of the institution issuing the security, called the book entry system. In order to maximize security, the City employs the Trust Department of a bank as the custodian of its investments with the U.S. Government or its agencies, regardless of their form.

The City categorizes its individual securities instruments in ascending order to reflect the relative risk of loss of these instruments. This risk is called Credit Risk, the lower the number the lower the risk. The three levels of risk prescribed by accounting principles generally accepted in the United States of America are described below:

Category 1: Insured or registered for which securities are held by the City or its agent in the City's name.

Category 2: Uninsured and unregistered for which securities are held by the counter party's trust department or agent in the City's name.

Category 3: Uninsured and unregistered for which securities are held by the counter party's trust or its trust department or agent but not in the City's name.

Pooled Investments - Pooled investments are not categorized because of their pooled, rather than individual, nature.

NOTE 5 - CASH AND INVESTMENTS (Continued)

	Category			Reported Amount at
	1	2	3	Fair Value
Categorized:				
Securities Investments:				
U.S. Government Agencies	$38,449,455			$38,449,455
Municipal Bonds	2,098,970			2,098,970
Corporate Notes	18,621,033			18,621,033
Commercial Paper	6,096,715			6,096,715
	$65,266,173	$ -	$ -	65,266,173
Non - Categorized:				
LAIF (1)				10,717,604
Cree Court Bonds				374,127
Wells Fargo Money Market Plus				1,635,053
California Asset Management Program (CAMP)				335,216
First American Treasury Obligations				246,696
Total Investments				$78,574,869

(1) The management of the State of California Pooled Money Investment Account (generally referred to as LAIF) has indicated to the City that as of June 30, 2001, the carrying amount of the pool was $54,821,780,949 and the estimated fair value for the pool was $54,944,446,059. The City's proportionate share of that value is $10,717,604. Included in LAIF's investment portfolio are certain derivative securities or similar products in the form of structured notes, totaling $1,517,548,000 and asset-backed securities, totaling $937,996,000. LAIF's (and the City's) exposure to risk (credit, market or legal) is not currently available.

C. Market Risk and Investment Maturities

The City limits market risk by limiting the types and maturities of its investments and by not borrowing against its investments. Investment yield is ranked after safety and liquidity in making investment decisions. The City's policy is to hold all investments to maturity and maturities are matched to the City's projected cash flow needs. The maturity dates of investments held at June 30 are as follows:

	2001
Available immediately	$ 12,934,569
Maturities less than one year	22,645,229
Maturities of one to three years	27,242,830
Maturities of three to five years	15,378,114
Maturities over five years	374,127
Total Investments	$ 78,574,869

NOTE 5 - CASH AND INVESTMENTS (Continued)

D. Authorized Investments

The City's Investment Policy and the California Government Code, allow the City to invest in the following:

- Bonds issued by the City of San Ramon or other local agency of the State of California, provided that the obligations are rated in one of the two highest categories by a nationally recognized rating service.
- U.S. Treasury notes, bonds, bills or other obligations guaranteed as to principal and interest payments.
- Other U.S. Agency obligations, which are guaranteed as to principal and interest payments.
- State of California or local agency bonds.
- Bankers' Acceptances maturing in no more than 270 days, limited in amount to no more than 40 percent of surplus funds in total and no more than 10 percent of surplus funds in any one bank.
- Commercial paper of the highest credit ranking or issued by a corporation with assets exceeding one-half billion dollars and an A or higher credit rating, maturing in no more than 180 days and equaling no more than 10 percent of the corporation's outstanding commercial paper and no more than 15 percent of the City's surplus funds (30 percent if dollar-weighted maturities are no more than 31 days).
- Negotiable certificates of deposit limited in amount to 30 percent of surplus funds and to the net worth of the depository or $500,000, whichever is greater.
- Repurchase Agreements used solely as short-term investments not to exceed 30 days and subject to required book entry, physical delivery or third-party custodial agreement. In addition, specific collateral conditions must be met.
- Reverse Repurchase Agreements of one year or less, but only with advance approval by City Council.
- Medium-Term Corporate Notes maturing in no more than five years and rated in the top two credit ratings, limited in amount to no more than 30 percent of surplus funds.
- State of California's Local Agency Investment Fund; investments may not exceed $30 million dollars.
- Shares of beneficial interest issued by diversified management companies funds investing in the above securities and obligations. Specific eligibility requirements must be met, and the purchase price of shares is limited in amount to no more than 15 percent of surplus funds.

NOTE 6 - INTERFUND TRANSACTIONS

A. Interfund Balances

During the normal course of business, individual funds may receive or pay amounts for other funds, giving rise to interfund receivables or payables, which are liquidated shortly after year-end. Interfund balances at June 30, 2001 are as follows:

	Due From	Due To
General Fund	$ 497,908	
Special Revenue Funds:		
Development Mitigation		$ 222,642
Dougherty Valley		198,566
Debt Service Funds:		
COP #6		76,200
COP #10		500
	$ 497,908	$ 497,908

B. Operating Transfers

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers, called operating transfers, is to reimburse a fund which has made an expenditure on behalf of another fund. Less often, a residual equity transfer may be made to open or close a fund.

Operating transfers for the year ended June 30, 2001, are summarized as follows:

	Operating Transfers	
	In	Out
General Fund	$ 813,029	$ 4,624,070
Special Revenue Funds:		
Street Maintenance/Improvement	80,877	
Citywide Light and Landscaping	2,977,215	772,655
Special Zones	225,803	139,470
Canyon Park		1,287
Dougherty Valley		45,241
GHAD		4,188
Non Point Drainage		64,483
RDA Low Income Housing		177,670
	3,283,895	1,204,994
Capital Projects Funds:		
RDA Capital Projects		11,508
	-	11,508
Debt Service Funds:		
COP# 6	12,859,265	
COP# 7	239,152	
COP# 9	466,091	
COP# 10		12,446,741
RDA	177,670	
	13,742,178	12,446,741
Internal Service Fund:		
Equipment Replacement	448,212	
Total	$ 18,287,314	$ 18,287,313

NOTE 7 - FIXED ASSETS

The City makes capital outlays for general fixed assets and for infrastructure. General fixed assets include land, buildings and equipment used in City operations. Depreciation is not provided on general fixed assets since the cost of these assets is accounted for as an expenditure, reducing fund balance in the year they are acquired.

Infrastructure includes roads, bridges, curbs, sidewalks, drainage systems, street and traffic lights and other improvements used by all citizens. Expenditures for infrastructure are not capitalized.

Changes in fixed assets are shown below:

	Balance June 30, 2000	Additions	Retirements	Balance June 30, 2001
General Fixed Assets				
Land	$ 35,678,471			$ 35,678,471
Buildings and improvements	22,204,174			22,204,174
Park improvements	6,008,842			6,008,842
Total	$ 63,891,487	$ -	$ -	$ 63,891,487
Internal Service Fund				
Machinery and equipment	$ 7,149,519	$ 1,373,934	$ 414,234	$ 8,109,219
Less accumulated depreciation	(4,219,800)	(853,813)	(315,861)	(4,757,752)
Net Internal Service Fund	$ 2,929,719	$ 520,121	$ 98,373	$ 3,351,467

NOTE 8 - REDEVELOPMENT ACTIVITIES

A. 1994 Tax Allocation Revenue Bonds

The Agency's incremental property tax revenues are pledged for the payment of principal and interest on these Bonds, as discussed at Note 10A.

B. 1998 Tax Allocation Revenue Bonds

The Agency's incremental property tax revenues are pledged for the payment of principal and interest on these Bonds, as discussed at Note 10A.

NOTE 8 - REDEVELOPMENT ACTIVITIES (Continued)

C. Home Depot OPA

In March 1995, the Agency and Home Depot signed an Owner Participation Agreement under which Home Depot developed a twenty-six acre site on Crow Canyon Road. Development includes the construction of 129,000 square foot Home Depot store and garden center, approximately 20,000 square feet of other retail space, thirty-six condominium units and parking for over seven hundred vehicles.

Under the Agreement, the Agency passes through to Home Depot the Agency's portion of the incremental property taxes it receives as a result of Home Depot's development, as a reimbursement for grading costs incurred by Home Depot. The maximum which may be reimbursed over the term of the Agreement is $2,000,000. Annual reimbursements are limited to amounts actually received by the Agency and the Agreement terminates in fifteen years or when total reimbursements equal $2,000,000, whichever is sooner.

D. Villa San Ramon Loan

In 1993, the Redevelopment Agency loaned Villa San Ramon Limited Partnership the amount of $585,000 to aid in the financing of the construction of Senior Housing within the Redevelopment Area. The principal and interest is due August 1, 2003 or upon sale of the property, whichever is sooner. Interest in the amount of $0 had accrued on this loan during the 2000-2001 fiscal year, bringing the balance to $748,595. The loan agreement specified that interest would be accrued and added to the loan balance until the 1998-99 fiscal year. During the 2000-2001 fiscal year, the provision to accrue interest ended and now interest is paid when due.

E. Pass-Through Agreements

The Agency has property tax pass-through agreements with Contra Costa County, the County's Flood Control District, and the Library District, the taxing agencies in existence when the Agency was formed. Under these agreements, the Agency passes through to these agencies a portion of the property tax increments it would otherwise have received. In fiscal year 2001, increments totaling $824,768 were passed through directly to these agencies.

F. Low and Moderate Income Housing

The Agency is required by law to set aside 20 percent of each year's gross property tax increments to increase and improve the City's supply of low- and moderate-income housing.

NOTE 9 - EMPLOYEE LOANS RECEIVABLE

Employee Computer Loans

In March 1996, the City established a non-interest bearing computer purchase loan program available to employees. The purpose of this program is to encourage computer ownership resulting in improved computer skills and organizational efficiency. Loans are limited to a maximum of $3,000 to be repaid in three years. Loan repayments are collected via payroll deduction and any outstanding loan balance must be repaid upon termination of employment. At June 30, 2001, 42 employees had total outstanding loan balances of $39,455.

NOTE 10 - LONG-TERM DEBT

The City normally incurs long-term debt to finance projects or purchase assets, which will have useful lives equal to or greater than the related debt. Since the San Ramon Redevelopment Agency is considered a "blended" component unit, as discussed in Note 1B, the debt of the Agency has been included within this account group. The City's and Agency's debt issues and transactions are summarized below and discussed in detail subsequently.

	Interest Rates	Maturity Date	Principal Balance at July 1, 2000	Additions	Retirements	Principal Balance at June 30, 2001
Redevelopment Agency						
1994 Tax Allocation Bonds	5.75-6.30%	2/1/24	$ 8,950,000		$ 280,000	$ 8,670,000
1998 Tax Allocation Bonds	3.60-5.30%	2/1/28	26,300,000		330,000	25,970,000
Certificates of Participation						
1991 COPS #6 Refunding Issue	6.20-6.60%	3/1/21	13,005,000		13,005,000	-
1993 COPS #7 Refunding Issue	5.00-5.80%	3/1/18	2,560,000		85,000	2,475,000
1996 COPS #9 Refunding Issue	3.70-4.75%	8/1/24	7,005,000		150,000	6,855,000
2001 COPS #10 Refunding Issue	3.50-4.625%	3/1/16		$ 13,970,000		13,970,000
Compensated Absences			1,176,935	78,681		1,255,616
			$ 58,996,935	$ 14,048,681	$ 13,850,000	$ 59,195,616

A. San Ramon Public Financing Authority Tax Allocation Revenue Bonds (Redevelopment Agency)

On May 27,1994, the 1994 Tax Allocation Revenue Bonds were issued to advance refund the 1990 Tax Allocation Revenue Bonds and to partially repay the long-term advance from the City to the Redevelopment Agency. Interest on the Bonds is payable semiannually on February 1 and August 1. Principal is payable each February 1. Bonds maturing on or after August 1, 2004 are subject to call on any interest payment date at par plus a premium of up to 2 percent. Term bonds maturing February 1, 2024 are subject to mandatory sinking fund redemption at par commencing February 1, 2005.

NOTE 10 - LONG-TERM DEBT (Continued)

On April 1, 1998, the San Ramon Public Financing Authority issued the 1998 Tax Allocation Revenue Bonds in the aggregate principal amount of $26,920,000 pursuant to the Marks-Roos Local Bond Pooling Act of 1985. The proceeds were issued to defease $6,840,000 of the 1994 Tax Allocation Revenue Bonds, repay the advance from the City of San Ramon and fund redevelopment capital projects. Funds deposited to defease the 1994 revenue bonds, together with the interest earned thereon, are intended to be fully sufficient to redeem the bonds as they become due through August 1, 2004. Accordingly, this portion of the 1994 bonds are considered defeased and are not recorded in these financial statements.

Interest on the Bonds accrues at 3.6-4.9 percent and is payable semiannually on February 1 and August 1. Principal is payable each February 1. The Bonds are payable solely from the Redevelopment Agency's tax increment revenues.

B. Certificates of Participation

On March 1, 1991, the City issued $15,000,000 of refunding Certificates of Participation. These certificates were issued to advance refund the City's 1986 and 1989 Certificates of Participation to take advantage of the substantially lower prevailing interest rates. The 1986 Certificate of Participation of $6,750,000 was used to fund the City's Community Center and the San Ramon Library. The 1989 Certificate of Participation of $5,800,000 financed the Central Park expansion, funded the Crow Canyon interchange improvements and the purchase of the City offices. Interest on the bonds is payable semiannually on September 1 and March 1. Principal is payable each March 1. On September 1, 2001, all of the 1991 certificates were refunded to take advantage of lower interest rates.

On July 1, 1993, the City issued $3,000,000 of refunding Certificates of Participation. These certificates were issued to refund a 1987 Certificate of Participation and restructure the debt for economic reasons. The 1987 Certificate of Participation was used to finance the expansion of the City offices, design and construction of the Senior Center and Service Center, and the completion of park improvements throughout the City. Interest on the bonds is payable semiannually on September 1 and March 1. Principal is payable each March 1.

On January 1, 1996, the City issued $7,555,000 of refunding Certificates of Participation to take advantage of lower prevailing interest rates. The proceeds were used to advance refund the 1994 San Ramon Central Park North Expansion Certificates of Participation. The proceeds were issued to expand the City of San Ramon Central Park by financing the acquisition of 13.8 acres of land.

On February 1, 2001, the City issued $13,970,000 of refunding certificates of participation. These certificates were issued to advance refund the 1991 certificates of participation to take advantage of substantially lower interest rates. The proceeds of the 1991 certificates of participation were issued to advance refund the 1986 and 1989 certificates of participation. The proceeds from the 1986 and 1989 certificates of participation were used to fund the City's community center, San Ramon Library, Central Park expansion, Crow Canyon interchange improvements and to purchase City offices.

NOTE 10 - LONG-TERM DEBT (Continued)

C. Compensated Absences

The long-term portion of compensated absences amounted to $1,255,616 at June 30, 2001.

D. Repayment Requirements

The following is a schedule of required principal payments related to bonded debt during the next five fiscal years and thereafter:

Year Ending June 30	1994 Tax Allocation Bonds			1998 Tax Allocation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2002	$ 300,000	$ 591,550	$ 891,550	$ 340,000	$ 1,325,886	$ 1,665,886
2003	320,000	573,250	893,250	355,000	1,311,946	1,666,946
2004	340,000	553,410	893,410	370,000	1,297,303	1,667,303
2005	360,000	531,990	891,990	565,000	1,471,763	2,036,763
2006	385,000	518,880	903,880	590,000	1,717,980	2,307,980
Thereafter	6,965,000	5,917,095	12,882,095	23,750,000	16,261,315	40,011,315
Total	$ 8,670,000	$ 8,686,175	$ 17,356,175	$ 25,970,000	$ 23,386,194	$ 49,356,194

Year Ending June 30	2001 COPS #10 Refunding			1993 COPS #7 Refunding		
	Principal	Interest	Total	Principal	Interest	Total
2002	$ 470,000	$ 665,226	$ 1,135,226	$ 90,000	$ 145,500	$ 235,500
2003	485,000	597,605	1,082,605	95,000	140,730	235,730
2004	500,000	580,630	1,080,630	100,000	135,600	235,600
2005	520,000	561,880	1,081,880	105,000	130,100	235,100
2006	540,000	542,380	1,082,380	110,000	124,220	234,220
Thereafter	11,455,000	4,781,299	16,236,299	1,975,000	849,400	2,824,400
Total	$ 13,970,000	$ 7,729,020	$ 21,699,020	$ 2,475,000	$ 1,525,550	$ 4,000,550

Year Ending June 30	1996 COPS #9 Refunding			All Bonded General Long Term Debt		
	Principal	Interest	Total	Principal	Interest	Total
2002	$ 160,000	$ 335,168	$ 495,168	$ 1,360,000	$ 3,063,330	$ 4,423,330
2003	165,000	328,098	493,098	1,420,000	2,951,629	4,371,629
2004	170,000	320,643	490,643	1,480,000	2,887,586	4,367,586
2005	180,000	312,678	492,678	1,730,000	3,008,411	4,738,411
2006	185,000	304,143	489,143	1,810,000	3,207,603	5,017,603
Thereafter	5,995,000	3,282,625	9,277,625	50,140,000	31,091,734	81,231,734
Total	$ 6,855,000	$ 4,883,354	$ 11,738,354	$ 57,940,000	$ 46,210,293	$ 104,150,293

NOTE 10 - LONG-TERM DEBT (Continued)

E. Repayment Sources

The Tax Allocation Revenue Bonds are repayable from tax increment revenues of the Redevelopment Agency.

Certificates of Participation are generally repayable from General City Operations revenues.

F. Debt Service Reserves with Trustees

The City is required to maintain amounts of Restricted Cash and Investments with trustees or fiscal agents under the terms of certain debt issues. These funds are pledged as reserves to be used if the City fails to meet its obligations under the debt issues and as payment accounts to pay future principal and interest. At June 30, 2001, debt service reserves and payment funds were comprised of:

City/Agency Debt Service Reserves and Payment Accounts

Redevelopment Agency Tax Allocation Bonds	
1994 Tax Allocation Revenue Bonds	$ 935,896
1998 Tax Allocation Revenue Bonds	2,713,523
City Certificate of Participation	
1991 Certificates of Participation # 6	3,262
1993 Certificates of Participation # 7	474,595
1996 Certificates of Participation # 9	506,475
2001 Certificates of Participation # 10	1,121,146
	5,754,897
Agency Fund Debt Service Reserves	
Fostoria Parkway Assessment District Bonds	335,216
	$ 6,090,113

G. Special Assessment District Debt with No City Commitment

The Fostoria Parkway Assessment District has issued debt to finance infrastructure improvements and facilities within its boundaries. The City is the collecting and paying agent for the debt issued by this District, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in general long-term debt of the City. The outstanding balance of this issue as of June 30, 2001 was $910,000.

NOTE 10 - LONG-TERM DEBT (Continued)

H. Cree Court Assessment District

The Cree Court Assessment District has issued debt to finance infrastructure improvements and facilities within its boundaries. The City is the collecting and paying agent for the debt issued by this District, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in the general long-term debt of the City. The outstanding balance of this issue as of June 30, 2001 was $374,127.

I. Defeased Certificates of Participation

On January 1, 1996, the City issued $7,555,000 of refunding certificates of participation that were used to advance refund the 1994 San Ramon Central Park North Expansion Certificates of Participation. At the time of the refunding, $6,000,000 of certificates of participation were outstanding. The City used the proceeds of the 1996 refunding issue to procure United States Treasury securities that were deposited in an irrevocable escrow for the redemption of the outstanding 1994 certificates. The treasury securities and their interest earnings will be used to pay the interest and redeem the 1994 certificates as they become due through August 1, 2004, at which time all the remaining certificates will be called and redeemed. The transaction is considered a bona fide defeasance and the 1994 certificates are no longer shown as general long-term debt of the City. As of June 30, 2001, $5,705,000 of certificates had not been redeemed.

On April 1, 1998 the City issued $26,920,000 of tax allocation bonds that were used to partially advance refund the 1994 Tax Allocation Revenue Bonds. At the time of the refunding, $6,840,000 of revenue bonds were refunded. The City used part of the proceeds of the 1998 refunding issue to procure United States Treasury securities that were deposited in an irrevocable escrow for the redemption of the outstanding 1994 bonds. The treasury securities and their interest earnings will be used to pay the interest and redeem the 1994 bonds as they become due through August 1, 2004. At that time, all the remaining certificates will be called and redeemed. The transaction is considered a bona fide defeasance and the 1994 bonds refunded are no longer shown as general long-term debt of the City. As of June 30, 2001 $6,840,000 of certificates had not been redeemed.

On February 1, 2001, the City issued $13,970,000 of refunding certificates of participation that were used to advance refund the 1991 certificates of participation. At the time of refunding, $13,005,000 of the certificates were outstanding. The City used the proceeds of the 2001 refunding issue to procure United States Treasury securities that were deposited in an irrevocable escrow for the redemption of the 1991 certificates. The treasury securities and their interest earnings will be used to pay interest and redeem the 1991 certificates as they become due. The refunding resulted in a cash flow savings during the life of the debt of $3,139,973. The transaction is considered a bona fide defeasance and the 1991 certificates are no longer shown as general long-term debt of the City. As of June 30, 2001, $13,005,000 of the certificates have not been redeemed.

NOTE 11 – CITY DEVELOPMENT AGREEMENTS

A. Housing Agreements

- Bollinger Crest Apartment Investors, LLC.

  In March 1998 the City entered into an Affordable Housing Agreement with Bollinger Crest Apartment Investors, LLC. The agreement provides for various restrictions on the project to facilitate the rental of housing units to qualifying low- and moderate-income residents. The agreement calls for a subsidy grant of $266,000 from the City to the 65-unit housing project along with a deferment of development fees amounting to $40,000. The grant was recorded as an expenditure of housing funds. The deferred fees are expected to become payable to the City at the expiration of the term of the agreement which is 15 years. Since they are not readily available resources, the deferred fees are shown as a note receivable with an offsetting deferred revenue as of June 30, 2001. The amount of the note outstanding as of June 30,2001, was $258,162.

  In September 1998, the agreement was amended to include two loans, which total $225,000. The loans were made to finance the cost of construction improvements on land that is partially City-owned. The loans of $125,000 and $100,000 accrue interest of 2.5 percent per year and are payable in installments of $10,000 and $8,000, respectively. The first installment payments were received in November 2000. The second installment payments are due in November 2001. As of June 30, 2001, the principal outstanding balances on the loans are $121,373 and $96,789.

- Braddock & Logan Group, L.P.

  In June 1996 the City entered into an Affordable Housing Agreement with Braddock & Logan Group, L.P. The agreement provides for various restrictions on the project to facilitate the rental of housing units to qualifying low- and moderate-income residents. The agreement calls for the City to assist the Developer's efforts to obtain tax-exempt financing for the 35-unit multi-family housing project to be known as Park Place. In addition, the City agreed to defer payment by refunding to the Developer 50 percent of all City fees that would otherwise be payable by the Developer to the extent that such fees are allocable to the low-income housing units and not to exceed $40,000. The deferred fees are expected to become payable to the City at the expiration of the term of the agreement which is 15 years. As of June 30, 2001, the City has not refunded any fees under the deferral agreement.

- Greystone Homes, Inc.

  In January 1996 the City entered into an Affordable Housing Agreement with Greystone Homes, Inc. The agreement provides for various restrictions on the project to facilitate the affordability of housing units to qualifying low- and moderate-income residents. The agreement calls for the reduction of the purchase price of affordable units by $5,000. Upon initial sale of each affordable unit, the homebuyer will execute a promissory note to the City for $9,925, accruing annually compounded interest at 3 percent for a term not to exceed 30 years. The homebuyer agrees to repay the note upon sale or transfer of the affordable unit. For each note, $4,925 represents the deferred payment of the San Ramon Valley Boulevard Widening Fee. The amount of notes outstanding as of June 30, 2001 amounted to $119,100. It is not readily known when the notes will be paid off. For this reason, the note receivables are shown with an offsetting deferred revenue as of June 30, 2001.

NOTE 11 – CITY DEVELOPMENT AGREEMENTS (Continued)

- Braddock & Logan Group, L.P.

  In November 1998 the City entered into an affordable Housing Agreement with Braddock & Logan Group, L.P. The agreement calls for various restrictions on the Porter/Muir (re-named Cambria) project to facilitate the affordability of housing units to moderate- and very low-income households. The agreement calls for the City to pay $412,000 over five years to the developer in exchange for rental of two properties to very low-income households. This obligation will be paid from the "Low/Moderate Housing" fund.

  In addition, the agreement calls for the reduction of the purchase price of eight units to the level affordable by moderate-income households and the purchase price of three units to be affordable to very low-income households. The homebuyer will execute a promissory note to the City to be repaid upon the sale of the home to a non-qualified individual for the difference between the "market price" and the sale price of the home. Funds received from these homebuyer notes will be deposited in the "Low/Moderate Housing" fund. After 30 years the loans will be cancelled if a qualified household owns the property.

B. Bishop Ranch Agreement

In October 1987, the City entered into an annexation and development agreement with Sunset Development Company (et al) relative to the development known as Bishop Ranch. The agreement was subsequently amended three different times (Sept. 1991, Sept. 1996 and May 1998). The agreement and amendments outline provisions for the development of the 585-acre business park community known as Bishop Ranch. The development included the installation of numerous public improvements that serve both the project and adjoining areas of the City.

In the third amendment, the developer of Bishop Ranch agreed to dedicate approximately 11 acres of land to the City when building permits are obtained for the fourth building of their BR3 office project or by June 30, 2001, whichever occurs first. This transaction was consummated on June 29, 2001. After the land's initial dedication and if the City decides to sell the property at any time prior to December 31, 2010, the developer may purchase the 11 acres from the City for $7,500,000 (with a cost of living escalation clause).

In addition, the third amendment provides that the developer receive a development fee credit up to $5 million, of which $3 million was considered used to satisfy the developer's initial obligations under Amendment No. 2. In the fiscal year ended June 30, 2001, the developer used the remaining $2 million of the fee credits for its first building of the BR3 office project. The use of this $2 million is not reflected in the statement of revenues and expenditures.

NOTE 12 - PERS PENSION PLAN

A. Plan Description

The City of San Ramon's defined benefit pension plan (Miscellaneous Plan) provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Miscellaneous Plan is part of the Public Agency portion of the California Public Employees Retirement System (CalPERS), an agent multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. A menu of benefit provisions, as well as other requirements, is established by State statutes within the Public Employees' Retirement Law. The City of San Ramon selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance or resolution. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS's annual financial report may be obtained from the CalPERS Executive Office – 400 P Street – Sacramento, California, 95814.

B. Funding Policy

Active plan members in the Miscellaneous Plan are required to contribute 7 percent of their annual covered salary. The City makes the contribution required of City employees on their behalf and for their account. The City of San Ramon is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2000-2001 was 2.423 percent for miscellaneous employees (the City of San Ramon has only miscellaneous employees). The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

C. Annual Pension Cost

For fiscal year 2000-2001, the City of San Ramon's annual pension cost was $795,795 and was equal to the City's required and actual contributions. The required contribution for fiscal year 2000-2001 was determined as part of the June 30, 1998, actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included: (a) 8.5 percent investment rate of return (net of administrative expenses); (b) projected salary increases that vary by duration of service ranging from 3.75 percent to 14.20 percent for miscellaneous members; and (c) zero percent cost-of-living adjustment. Both (a) and (b) include an inflation component of 3.5 percent. The actuarial value of the Miscellaneous Plan's assets was determined using a technique that smoothes the effect of short-term volatility in the market value of investments over a two to five year period depending on the size of investment gains and/or losses. Miscellaneous Plan's unfunded actuarial accrued liability (or excess assets) is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period ends June 30, 2011.

NOTE 12 - PERS PENSION PLAN (Continued)

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/99	$ 801,939	100%	$0
6/30/00	$ 761,235	100%	$0
6/30/01	$ 795,795	100%	$0

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded (Overfunded) Liability	Funded Ratio	Annual Covered Payroll	* UAAL As a % of Payroll
6/30/98	$ 9,350,150	$ 11,842,531	$ (3,150,300)	133.7%	$ 6,122,701	(51.453%)
6/30/99	$10,898,625	$ 14,718,533	$ (3,819,908)	135.0%	$ 6,602,682	(57.854%)
6/30/00	$14,008,965	$ 17,104,243	$ (3,095,278)	122.1%	$ 7,899,201	(39.185%)

* Unfunded Actuarial Accrued Liability.

NOTE 13 - RISK MANAGEMENT

A. Contra Costa County Municipal Risk Management Insurance Authority

The City is a member of the Contra Costa County Municipal Risk Management Insurance Authority. The Authority provides coverage against the following types of loss risks under the terms of a joint-powers agreement with the City and several other cities as follows:

Type of Coverage (Deductible)	Coverage Limits
Liability ($5,000)	$ 15,000,000
Auto - Physical damage ($3,000 for police vehicles, $2,000 for all others)	250,000
Workers' Compensation (no deductible)	Statutory
All Risk Fire & Property ($5,000)	500,000,000
Boiler & Machinery ($5,000)	100,000,000
Earthquake (5% deductible)	25,000,000

NOTE 13 - RISK MANAGEMENT (Continued)

The Authority is governed by a Board consisting of representatives from member municipalities. The Board controls the operations of the Authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

The City's deposits with the Authority are in accordance with formulas established by the Authority. Actual surpluses or losses are shared according to a formula developed from overall loss costs and spread to member entities on a percentage basis after a retrospective rating.

Audited financial statements may be obtained from the Authority at 1911 San Miguel Drive, Suite 200, Walnut Creek, California 94596.

B. Liability for Uninsured Claims

The City has retained the risk for the deductible, or uninsured portion of the above claims. The City's liability for uninsured claims was computed as follows at June 30, 2001:

	2001	2000
Beginning balance	$ 75,000	$ 75,000
Liability for claims	38,123	10,147
Claims paid	(38,123)	(10,147)
Ending balance	$ 75,000	$ 75,000

NOTE 14 - CONTINGENT LIABILITIES

The City is subject to litigation arising in the normal course of business. In the opinion of the City Attorney, there is no pending litigation, which is likely to have a material adverse effect on the financial position of the City.

The City participates in Federal and State grant programs. These programs are subject to examination by the grantors and the amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

SUPPLEMENTARY INFORMATION

CITY OF SAN RAMON

COMBINING BALANCE SHEETS
SPECIAL REVENUE FUNDS
JUNE 30, 2001

	Gas Tax	Traffic Improvement	Street Maintenance/ Improvement	Development Mitigation
ASSETS				
Cash and investments	$ 1,374,561	$ 15,047,443	$ 476,080	$ 1,415,466
Receivable:				
Accounts		506,219		50,000
Interest	17,443	191,713	5,916	17,969
Other				
Prepaids and deposits				
Loan receivable			59,100	
Total Assets	$ 1,392,004	$ 15,745,375	$ 541,096	$ 1,483,435
LIABILITIES				
Accounts payable	593,394	673,904	83	246
Salary and benefits payable				
Due to other funds				222,642
Deposits payable				
Deferred revenue			59,100	
Total Liabilities	593,394	673,904	59,183	222,888
FUND EQUITY				
Fund balances				
Reserved				
Unreserved				
Undesignated	798,610	15,071,471	481,913	1,260,547
Total Fund Equity	798,610	15,071,471	481,913	1,260,547
Total Liabilities and Fund Equity	$ 1,392,004	$ 15,745,375	$ 541,096	$ 1,483,435

Park Development	SCC JEPA Traffic	RDA/Low Income Housing	City Wide Light and Landscaping	Special Landscape Zones	Non-Point Drainage District	Canyon Park	GHAD
$ 1,273,524	$ 1,973,122	$ 2,507,658	$ 414,110	$ 865,114	$ 312,119	$ 46,281	$ 261,109
	60,042	6,712	5,392	425	13748		
16,171	24,961	33,945	2,800	12,083	4,575	607	3,342
		21,960					
		1,777,603					
$ 1,289,695	$ 2,058,125	$ 4,347,878	$ 422,302	$ 877,622	$ 330,442	$ 46,888	$ 264,451
4,194	532	454	244,307	81,003	18,836	9	45
		561	56,377	5,729	7,926		
		1,029,008					
4,194	532	1,030,023	300,684	86,732	26,762	9	45
		3,317,855					
1,285,501	2,057,593		121,618	790,890	303,680	46,879	264,406
1,285,501	2,057,593	3,317,855	121,618	790,890	303,680	46,879	264,406
$ 1,289,695	$ 2,058,125	$ 4,347,878	$ 422,302	$ 877,622	$ 330,442	$ 46,888	$ 264,451

CITY OF SAN RAMON

COMBINING BALANCE SHEETS (Continued)
SPECIAL REVENUE FUNDS
JUNE 30, 2001

	Dougherty Valley	Tri-Valley Transportation	TOTALS 2001	TOTALS 2000
ASSETS				
Cash and investments		$ 102,347	$ 26,068,934	$ 26,450,401
Receivable:				
Accounts			642,538	216,551
Interest		1,305	332,830	338,786
Other				9,761
Prepaids and deposits			21,960	
Loan receivable			1,836,703	1,883,241
Total Assets	$ -	$ 103,652	$ 28,902,965	$ 28,898,740
LIABILITIES				
Accounts payable	$ 2,733	17	1,619,757	1,337,883
Salary and benefits payable	4,733		75,326	73,632
Due to other funds	198,566		421,208	303,519
Deposits payable	95,516		95,516	361,516
Deferred revenue			1,088,108	1,134,646
Total Liabilities	301,548	17	3,299,915	3,211,196
FUND EQUITY				
Fund balances				
Reserved			3,317,855	2,607,608
Unreserved				
Undesignated	(301,548)	103,635	22,285,195	23,079,936
Total Fund Equity	(301,548)	103,635	25,603,050	25,687,544
Total Liabilities and Fund Equity	$ -	$ 103,652	$ 28,902,965	$ 28,898,740

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Fiscal Year Ended June 30, 2000)

	Gas Tax	Traffic Improvement	Street Maintenance/ Improvement	Development Mitigation
REVENUES				
Property taxes				
Use of money and property	$ 110,008	$ 1,326,870	$ 25,325	$ 117,989
Intergovernmental sources	858,344	764,755	807,717	
Developer fees		537,160	19,700	180,318
Special district assessments				
Other revenues				30
Total Revenues	968,352	2,628,785	852,742	298,337
EXPENDITURES				
Current:				
General government				
Development services				
Redevelopment activities				
Public safety				
Public services				
Parks and community service				
Capital outlay	1,631,669	4,334,930	440,500	46,760
Total Expenditures	1,631,669	4,334,930	440,500	46,760
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(663,317)	(1,706,145)	412,242	251,577
OTHER FINANCING SOURCES (USES)				
Operating transfers in			80,877	
Operating transfers out				
Total Other Financing Sources (Uses)			80,877	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(663,317)	(1,706,145)	493,119	251,577
Fund Balances, Beginning of Year	1,461,927	16,777,616	(11,206)	1,008,970
Fund Balances, End of Year	$ 798,610	$ 15,071,471	$ 481,913	$ 1,260,547

Park Development	SCC JEPA Traffic	RDA/Low Income Housing	City Wide Light and Landscaping	Special Landscape Zones	Non-Point Drainage District	Canyon Park	GHAD
		$ 950,765					
$ 108,912	$ 174,412	271,030	$ 14,006	$ 66,141	$ 20,143	$ 3,890	$ 19,938
			24,057				
16,188	477,797						
			1,305,397	864,047	642,601	22,198	111,703
		26,838	677	2,338	328		
125,100	652,209	1,248,633	1,344,137	932,526	663,072	26,088	131,641
			782,805	875,277	95,650	7,234	23,539
		360,716					
			389,973		375,671		
			2,254,301				
143,280	103,654						
143,280	103,654	360,716	3,427,079	875,277	471,321	7,234	23,539
(18,180)	548,555	887,917	(2,082,942)	57,249	191,751	18,854	108,102
			2,977,215	225,803			
		(177,670)	(772,655)	(139,470)	(64,483)	(1,287)	(4,188)
		(177,670)	2,204,560	86,333	(64,483)	(1,287)	(4,188)
(18,180)	548,555	710,247	121,618	143,582	127,268	17,567	103,914
1,303,681	1,509,038	2,607,608		647,308	176,412	29,312	160,492
$ 1,285,501	$ 2,057,593	$ 3,317,855	$ 121,618	$ 790,890	$ 303,680	$ 46,879	$ 264,406

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Fiscal Year Ended June 30, 2000)

	Dougherty Valley	Tri-Valley Transportation	TOTALS 2001	TOTALS 2000
REVENUES				
Property taxes			$ 950,765	$ 922,104
Use of money and property	$ (4,840)	$ 7,677	2,261,501	1,295,208
Intergovernmental sources			2,454,873	1,533,861
Developer fees		7,699	1,238,862	4,562,716
Special district assessments			2,945,946	1,538,176
Other revenues			30,211	258,043
Total Revenues	(4,840)	15,376	9,882,158	10,110,108
EXPENDITURES				
Current:				
General government	90,057		1,874,562	55,343
Development services			360,716	161,680
Redevelopment activities				341,600
Public safety	61,632		61,632	57,365
Public services	12,310		777,954	4,358,015
Parks and community service	15,595		2,269,896	
Capital outlay			6,700,793	6,241,482
Total Expenditures	179,594		12,045,553	11,215,485
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(184,434)	15,376	(2,163,395)	(1,105,377)
OTHER FINANCING SOURCES (USES)				
Operating transfers in			3,283,895	4,470,006
Operating transfers out	(45,241)		(1,204,994)	(1,515,642)
Total Other Financing Sources (Uses)	(45,241)		2,078,901	2,954,364
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(229,675)	15,376	(84,494)	1,848,987
Fund Balances, Beginning of Year	(71,873)	88,259	25,687,544	23,838,557
Fund Balances, End of Year	$ (301,548)	$ 103,635	$ 25,603,050	$ 25,687,544

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Gas Tax		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes			
Sales and other taxes			
Use of money and property	$ 80,000	$ 110,008	$ 30,008
Intergovernmental sources	836,000	858,344	22,344
Developer fees			
Special district assessments			
Other revenues			
Total Revenues	916,000	968,352	52,352
EXPENDITURES			
Current:			
General government			
Development services			
Public safety			
Public services			
Parks and community service			
Capital outlay	987,077	1,631,669	(644,592)
Total Expenditures	987,077	1,631,669	(644,592)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(71,077)	(663,317)	(592,240)
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Operating transfers out			
Total Other Financing Sources (Uses)			
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (71,077)	(663,317)	$ (592,240)
Fund Balances, Beginning of Year		1,461,927	
Fund Balances, End of Year		$ 798,610	

Traffic Improvement			Street Maintenance/ Improvement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 550,000	$ 1,326,870	$ 776,870	$ 1,000	$ 25,325	$ 24,325
1,584,319	764,755	(819,564)	444,420	807,717	363,297
2,017,000	537,160	(1,479,840)		19,700	19,700
4,151,319	2,628,785	(1,522,534)	445,420	852,742	407,322
3,185,112	4,334,930	(1,149,818)	440,500	440,500	
3,185,112	4,334,930	(1,149,818)	440,500	440,500	
966,207	(1,706,145)	(2,672,352)	4,920	412,242	407,322
				80,877	80,877
				80,877	80,877
$ 966,207	(1,706,145)	$ (2,672,352)	$ 4,920	493,119	$ 488,199
	16,777,616			(11,206)	
	$ 15,071,471			$ 481,913	

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (Continued)
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Development Mitigation		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes			
Sales and other taxes			
Use of money and property	$ 50,000	$ 117,989	$ 67,989
Intergovernmental sources			
Developer fees	368,022	180,318	(187,704)
Special district assessments			
Other revenues		30	30
Total Revenues	418,022	298,337	(119,685)
EXPENDITURES			
Current:			
General government			
Development services			
Public safety			
Public services			
Parks and community service			
Capital outlay		46,760	(46,760)
Total Expenditures		46,760	(46,760)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	418,022	251,577	(166,445)
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Operating transfers out			
Total Other Financing Sources (Uses)			
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 418,022	251,577	$ (166,445)
Fund Balances, Beginning of Year		1,008,970	
Fund Balances, End of Year		$ 1,260,547	

Park Development			SCC JEPA Traffic		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 35,000	$ 108,912	$ 73,912	$ 28,000	$ 174,412	$ 146,412
820,000	16,188	(803,812)	845,000	477,797	(367,203)
855,000	125,100	(729,900)	873,000	652,209	(220,791)
208,370	143,280	65,090		103,654	(103,654)
208,370	143,280	65,090		103,654	(103,654)
646,630	(18,180)	(664,810)	873,000	548,555	(324,445)
$ 646,630	(18,180)	$ (664,810)	$ 873,000	548,555	$ (324,445)
	1,303,681			1,509,038	
	$ 1,285,501			$ 2,057,593	

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (Continued)
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	RDA/Low Income Housing		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes	$ 1,044,600	$ 950,765	$ (93,835)
Sales and other taxes			
Use of money and property	115,000	271,030	156,030
Intergovernmental sources			
Developer fees			
Special district assessments			
Other revenues		26,838	26,838
Total Revenues	1,159,600	1,248,633	89,033
EXPENDITURES			
Current:			
General government			
Development services	816,767	360,716	456,051
Public safety			
Public services			
Parks and community service			
Capital outlay			
Total Expenditures	816,767	360,716	456,051
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	342,833	887,917	545,084
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Operating transfers out	(177,670)	(177,670)	
Total Other Financing Sources (Uses)	(177,670)	(177,670)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 165,163	710,247	$ 545,084
Fund Balances, Beginning of Year		2,607,608	
Fund Balances, End of Year		$ 3,317,855	

City Wide Light and Landscaping			Special Landscape Zones		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 1,500	$ 14,006	$ 12,506	$ 18,500	$ 66,141	$ 47,641
24,127	24,057	(70)			
1,341,511	1,305,397	(36,114)	865,128	864,047	(1,081)
	677	677		2,338	2,338
1,367,138	1,344,137	(23,001)	883,628	932,526	48,898
949,321	782,805	166,516	1,063,998	875,277	188,721
398,635	389,973	8,662			
2,475,833	2,254,301	221,532			
3,823,789	3,427,079	396,710	1,063,998	875,277	188,721
(2,456,651)	(2,082,942)	373,709	(180,370)	57,249	237,619
3,277,283	2,977,215	(300,068)	280,486	225,803	(54,683)
(883,945)	(772,655)	111,290	(173,571)	(139,470)	34,101
2,393,338	2,204,560	(188,778)	106,915	86,333	(20,582)
$ (63,313)	121,618	$ 184,931	$ (73,455)	143,582	$ 217,037
				647,308	
	$ 121,618			$ 790,890	

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (Continued)
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Non-Point Drainage District		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes			
Sales and other taxes			
Use of money and property	$ 2,250	$ 20,143	$ 17,893
Intergovernmental sources			
Developer fees			
Special district assessments	691,600	642,601	(48,999)
Other revenues		328	328
Total Revenues	693,850	663,072	(30,778)
EXPENDITURES			
Current:			
General government	184,927	95,650	89,277
Development services			
Public safety			
Public services	377,167	375,671	1,496
Parks and community service			
Capital outlay			
Total Expenditures	562,094	471,321	90,773
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	131,756	191,751	59,995
OTHER FINANCING SOURCES (USES)			
Operating transfers in	2,411		(2,411)
Operating transfers out	(108,132)	(64,483)	43,649
Total Other Financing Sources (Uses)	(105,721)	(64,483)	41,238
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 26,035	127,268	$ 101,233
Fund Balances, Beginning of Year		176,412	
Fund Balances, End of Year		$ 303,680	

Canyon Park			GHAD		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 2,000	$ 3,890	$ 1,890	$ 3,500	$ 19,938	$ 16,438
21,216	22,198	982	140,603	111,703	(28,900)
23,216	26,088	2,872	144,103	131,641	(12,462)
13,597	7,234	6,363	41,216	23,539	17,677
13,597	7,234	6,363	41,216	23,539	17,677
9,619	18,854	9,235	102,887	108,102	5,215
(1,762)	(1,287)	475	(5,340)	(4,188)	1,152
(1,762)	(1,287)	475	(5,340)	(4,188)	1,152
$ 7,857	17,567	$ 9,710	$ 97,547	103,914	$ 6,367
	29,312			160,492	
	$ 46,879			$ 264,406	

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (Continued)
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Dougherty Valley		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes			
Sales and other taxes			
Use of money and property	$ 6,500	$ (4,840)	$ (11,340)
Intergovernmental sources	515,982		(515,982)
Developer fees			
Special district assessments			
Other revenues			
Total Revenues	522,482	(4,840)	(527,322)
EXPENDITURES			
Current:			
General government	279,437	90,057	189,380
Development services			
Public safety	262,184	61,632	200,552
Public services	41,436	12,310	29,126
Parks and community service	46,204	15,595	30,609
Capital outlay			
Total Expenditures	629,261	179,594	449,667
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(106,779)	(184,434)	(77,655)
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Operating transfers out	(67,536)	(45,241)	22,295
Total Other Financing Sources (Uses)	(67,536)	(45,241)	22,295
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (174,315)	(229,675)	$ (55,360)
Fund Balances, Beginning of Year		(71,873)	
Fund Balances, End of Year		$ (301,548)	

Tri-Valley Transportation			Total		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
			$ 1,044,600	$ 950,765	$ (93,835)
$ 1,500	$ 7,677	$ 6,177	894,750	2,261,501	1,366,751
			3,404,848	2,454,873	(949,975)
85,700	7,699	(78,001)	4,135,722	1,238,862	(2,896,860)
			3,060,058	2,945,946	(114,112)
				30,211	30,211
87,200	15,376	(71,824)	12,539,978	9,882,158	(2,657,820)
			2,532,496	1,874,562	657,934
			816,767	360,716	456,051
			262,184	61,632	200,552
			817,238	777,954	39,284
			2,522,037	2,269,896	252,141
			4,821,059	6,700,793	(1,879,734)
			11,771,781	12,045,553	(273,772)
87,200	15,376	(71,824)	768,197	(2,163,395)	(2,931,592)
			3,560,180	3,283,895	(276,285)
			(1,417,956)	(1,204,994)	212,962
			2,142,224	2,078,901	(63,323)
$ 87,200	15,376	$ (71,824)	$ 2,910,421	(84,494)	$ (2,994,915)
	88,259			25,687,544	
	$ 103,635			$ 25,603,050	

CITY OF SAN RAMON

COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
JUNE 30, 2001
(With Comparative Totals for June 30, 2000)

	RDA Capital Project	Central Park Expansion	TOTALS 2001	TOTALS 2000
ASSETS				
Cash and investments	$ 2,873,838	$ 209,443	$ 3,083,281	$ 6,681,351
Receivable:				
Accounts	27,803		27,803	27,328
Interest	26,954	2,656	29,610	90,003
Prepaids and deposits	1,375		1,375	
Total Assets	$ 2,929,970	$ 212,099	$ 3,142,069	$ 6,798,682
LIABILITIES				
Accounts payable	1,221,010	18,465	1,239,475	613,164
Salary and benefits payable	10,333		10,333	11,051
Total Liabilities	1,231,343	18,465	1,249,808	624,215
FUND EQUITY				
Fund balances				
Unreserved	1,698,627	193,634	1,892,261	6,174,467
Total Fund Equity	1,698,627	193,634	1,892,261	6,174,467
Total Liabilities and Fund Equity	$ 2,929,970	$ 212,099	$ 3,142,069	$ 6,798,682

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Fiscal Year Ended June 30, 2000)

	RDA Capital Project	Central Park Expansion	TOTALS 2001	TOTALS 2000
REVENUES				
Use of money and property	$ 274,289	$ 17,604	$ 291,893	$ 420,124
Intergovernmental sources				90,000
Other revenues				45,000
Total Revenues	274,289	17,604	291,893	555,124
EXPENDITURES				
Current:				
Redevelopment activities	1,047,583		1,047,583	2,868,496
Capital outlay	4,822,528	3,217	4,825,745	2,700,907
Total Expenditures	5,870,111	3,217	5,873,328	5,569,403
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,595,822)	14,387	(5,581,435)	(5,014,279)
OTHER FINANCING SOURCES (USES)				
Proceeds from debt	884,561		884,561	426,176
Operating transfers out	(11,508)		(11,508)	(16,024)
Total Other Financing Sources	873,053		873,053	410,152
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(4,722,769)	14,387	(4,708,382)	(4,604,127)
Fund Balances, Beginning of Year Restated	6,421,396	179,247	6,600,643	10,778,594
Fund Balances, End of Year	$ 1,698,627	$ 193,634	$ 1,892,261	$ 6,174,467

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL BUDGETED CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	RDA Capital Project		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Use of money and property	$ 465,805	$ 274,289	$ (191,516)
Total Revenues	465,805	274,289	(191,516)
EXPENDITURES			
Current:			
Redevelopment activities	1,133,816	1,047,583	86,233
Capital outlay	905,753	4,822,528	(3,916,775)
Total Expenditures	2,039,569	5,870,111	(3,830,542)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,573,764)	(5,595,822)	(4,022,058)
OTHER FINANCING SOURCES (USES)			
Proceeds from debt	971,764	884,561	(87,203)
Operating transfers out	(13,421)	(11,508)	1,913
Total Other Financing Sources (Uses)	958,343	873,053	(85,290)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (615,421)	(4,722,769)	$ (4,107,348)
Fund Balances, Beginning of Year		6,421,396	
Fund Balances, End of Year		$ 1,698,627	

Central Park Expansion			Total		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 7,000	$ 17,604	$ 10,604	$ 472,805	$ 291,893	$ (180,912)
7,000	17,604	10,604	472,805	291,893	(180,912)
			1,133,816	1,047,583	86,233
	3,217	(3,217)	905,753	4,825,745	(3,919,992)
	3,217	(3,217)	2,039,569	5,873,328	(3,833,759)
7,000	14,387	7,387	(1,566,764)	(5,581,435)	(4,014,671)
			971,764	884,561	(87,203)
			(13,421)	(11,508)	1,913
			958,343	873,053	(85,290)
$ 7,000	14,387	$ 7,387	$ (608,421)	(4,708,382)	$ (4,099,961)
	179,247			6,600,643	
	$ 193,634			$ 1,892,261	

CITY OF SAN RAMON

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 2001
(With Comparative Totals for June 30, 2000)

	COP #6	COP #7	COP #9
ASSETS			
Cash and investments			
Restricted cash and investments	$ 3,262	$ 474,595	$ 506,475
Receivable:			
Interest			
Total Assets	$ 3,262	$ 474,595	$ 506,475
LIABILITIES			
Accounts payable			
Salary and benefits payable			
Due to other funds	76,200		
Total Liabilities	76,200		
FUND EQUITY			
Fund balances			
Reserved		474,595	506,475
Unreserved			
Undesignated	(72,938)		
Total Fund Equity	(72,938)	474,595	506,475
Total Liabilities and Fund Equity	$ 3,262	$ 474,595	$ 506,475

Debt Service RDA	COP #10	TOTALS 2001	TOTALS 2000
$ 2,966,699		$ 2,966,699	$ 2,990,330
3,649,419	$ 1,121,146	5,754,897	4,929,256
46,151		46,151	43,363
$ 6,662,269	$ 1,121,146	$ 8,767,747	$ 7,962,949
593		593	
	500	76,700	
593	500	77,293	
3,649,418	1,120,646	5,751,134	4,929,256
3,012,258		2,939,320	3,033,693
6,661,676	1,120,646	8,690,454	7,962,949
$ 6,662,269	$ 1,121,146	$ 8,767,747	$ 7,962,949

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(With Comparative Totals for the Fiscal Year Ended June 30, 2000)

	COP #6	COP #7	COP #9
REVENUES			
Property taxes			
Use of money and property	$ 104,784	$ 36,103	$ 38,711
Total Revenues	104,784	36,103	38,711
EXPENDITURES			
Current:			
Redevelopment activities			
Debt service			
Principal retirement	13,005,000	85,000	150,000
Interest and fees	1,242,567	153,269	349,101
Total Expenditures	14,247,567	238,269	499,101
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,142,783)	(202,166)	(460,390)
OTHER FINANCING SOURCES (USES)			
Increase in Advance from City			
Operating transfers in	12,859,265	239,152	466,091
Proceeds from debt			
Operating transfers out			
Total Other Financing Sources (Uses)	12,859,265	239,152	466,091
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,283,518)	36,986	5,701
Fund Balances, Beginning of Year	1,210,580	437,609	500,774
Fund Balances, End of Year	$ (72,938)	$ 474,595	$ 506,475

Debt Service RDA	COP #10	TOTALS 2001	TOTALS 2000
$ 3,803,061		$ 3,803,061	$ 3,849,410
1,141,521	$ 25,698	1,346,817	297,107
4,944,582	25,698	5,149,878	4,146,517
824,768		824,768	952,077
1,494,561		14,734,561	1,511,176
1,955,233	192,939	3,893,109	3,431,513
4,274,562	192,939	19,452,438	5,894,766
670,020	(167,241)	(14,302,560)	(1,748,249)
177,670		13,742,178	2,065,875
	13,734,628	13,734,628	
	(12,446,741)	(12,446,741)	
177,670	1,287,887	15,030,065	2,065,875
847,690	1,120,646	727,505	317,626
5,813,986		7,962,949	7,645,323
$ 6,661,676	$ 1,120,646	$ 8,690,454	$ 7,962,949

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	COP #6		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes			
Use of money and property	$ 92,000	$ 104,784	$ 12,784
Total Revenues	92,000	104,784	12,784
EXPENDITURES			
Current:			
Redevelopment activities			
Debt service			
Principal retirement	295,000	13,005,000	(12,710,000)
Interest and fees	915,745	1,242,567	(326,822)
Total Expenditures	1,210,745	14,247,567	(13,036,822)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,118,745)	(14,142,783)	(13,024,038)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,118,745	12,859,265	11,740,520
Operating transfers out			
Total Other Financing Sources (Uses)	1,118,745	12,859,265	11,740,520
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	(1,283,518)	$ (1,283,518)
Fund Balances, Beginning of Year		1,210,580	
Fund Balances, End of Year		$ (72,938)	

COP #7			COP #9		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
$ 27,000	$ 36,103	$ 9,103	$ 34,000	$ 38,711	$ 4,711
27,000	36,103	9,103	34,000	38,711	4,711
85,000	85,000		150,000	150,000	
153,670	153,269	401	347,458	349,101	(1,643)
238,670	238,269	401	497,458	499,101	(1,643)
(211,670)	(202,166)	9,504	(463,458)	(460,390)	3,068
211,670	239,152	27,482	463,458	466,091	2,633
211,670	239,152	27,482	463,458	466,091	2,633
$ -	36,986	$ 36,986	$ -	5,701	$ 5,701
	437,609			500,774	
	$ 474,595			$ 506,475	

CITY OF SAN RAMON

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET AND ACTUAL (Continued)
DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Debt Service RDA		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes	$ 3,378,400	$ 3,803,061	$ 424,661
Use of money and property	260,000	1,141,521	881,521
Total Revenues	3,638,400	4,944,582	1,306,182
EXPENDITURES			
Current:			
Redevelopment activities		824,768	(824,768)
Debt service			
Principal retirement	1,581,764	1,494,561	87,203
Interest and fees	1,957,436	1,955,233	2,203
Total Expenditures	3,539,200	4,274,562	(735,362)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	99,200	670,020	570,820
OTHER FINANCING SOURCES (USES)			
Operating transfers in	177,670	177,670	
Operating transfers out			
Total Other Financing Sources (Uses)	177,670	177,670	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 276,870	847,690	$ 570,820
Fund Balances, Beginning of Year		5,813,986	
Fund Balances, End of Year		$ 6,661,676	

COP #10			Total		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
			$ 3,378,400	$ 3,803,061	$ 424,661
	$ 25,698	$ 25,698	413,000	1,346,817	933,817
	25,698	25,698	3,791,400	5,149,878	1,358,478
				824,768	(824,768)
			2,111,764	14,734,561	(12,622,797)
	192,939	(192,939)	3,374,309	3,893,109	(518,800)
	192,939	(192,939)	5,486,073	19,452,438	(13,966,365)
	(167,241)	(167,241)	(1,694,673)	(14,302,560)	(12,607,887)
			1,971,543	13,742,178	11,770,635
	(12,446,741)	(12,446,741)		(12,446,741)	(12,446,741)
	1,287,887	1,287,887	1,971,543	15,030,065	13,058,522
$ -	1,120,646	$ 1,120,646	$ 276,870	727,505	$ 450,635
				7,962,949	
	$ 1,120,646			$ 8,690,454	

CITY OF SAN RAMON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance June 30, 2000	Additions	Reductions	Balance June 30, 2001
Fostoria Assessment District				
Cash and investments	$ 5,295		$ 339	$ 4,956
Restricted cash and investments	316,963	$ 18,253		335,216
Total Assets	$ 322,258	$ 18,253	$ 339	$ 340,172
Due to bondholders	$ 322,258	$ 17,914		$ 340,172
Total Liabilities	$ 322,258	$ 17,914	$ -	$ 340,172
Cree Court Assessment District				
Restricted cash and investments		$ 384,248	$ 150,544	$ 233,704
Total Assets	$ -	$ 384,248	$ 150,544	$ 233,704
Due to bondholders		$ 384,248	$ 150,544	$ 233,704
Total Liabilities	$ -	$ 384,248	$ 150,544	$ 233,704
SCCJEPA Trust fund				
Cash and investments	$ 465,509		$ 458,267	$ 7,242
Interest receivable	6,534		6,338	196
Total Assets	$ 472,043	$ -	$ 464,605	$ 7,438
Due to other governments	$ 472,043		$ 464,605	$ 7,438
Total Liabilities	$ 472,043	$ -	$ 464,605	$ 7,438
Total Agency funds				
Cash and investments	$ 470,804		$ 458,606	$ 12,198
Restricted cash and investments	316,963	$ 402,501	150,544	568,920
Interest receivable	6,534		6,338	196
Total Assets	$ 794,301	$ 402,501	$ 615,488	$ 581,314
Due to other governments	$ 472,043		$ 464,605	$ 7,438
Due to bondholders	322,258	$ 402,162	150,544	573,876
Total Liabilities	$ 794,301	$ 402,162	$ 615,149	$ 581,314