

# CITY OF SAN RAMON, CALIFORNIA



## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2013



*"We provide efficient delivery of quality Public Services that are essential to those who live and work in San Ramon."*



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**CITY OF SAN RAMON, CALIFORNIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Fiscal year ended June 30, 2013

Prepared by the  
Administrative Services Department, Finance Division  
Eva Phelps, Director of Administrative Services



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**CITY OF SAN RAMON, CALIFORNIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Fiscal Year Ended June 30, 2013

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## **INTRODUCTORY SECTION**



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## CITY OF SAN RAMON

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[www.sanramon.ca.gov](http://www.sanramon.ca.gov)

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December 19, 2013

To the Citizens of the City of San Ramon,  
Honorable Mayor and Members of the  
City Council

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the City of San Ramon for the fiscal year ended June 30, 2013 with the Independent Auditors' Report. The CAFR was prepared by the City's Finance Division of the Administrative Services Department. To provide a reasonable basis for making these representations, management of the City of San Ramon has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of San Ramon's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, San Ramon's comprehensive framework of internal controls has been designed to provide reasonable rather absolute assurance that the financial statements will be free from material misstatement. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management. Management asserts that to the best of our knowledge and belief, the information as presented is accurate in all material respects, that the presentation fairly shows the financial position and the results of the City's operations as measured by the financial activity of the various funds, and that the included disclosures will provide the reader with an understanding of the City's financial affairs.

This report is published in accordance with State law requirements that financial statements be presented in conformity with accounting principles generally accepted in the United States of America and audited by a firm of licensed certified public accountants. The City of San Ramon has continued to comply with recent pronouncements of the Governmental Accounting Standards Board (GASB), which is the authoritative body in establishing U.S. generally accepted accounting principles (GAAP) for local governments.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, a list of Executive Management and staff, and the City's organizational chart. The financial section includes the basic financial statements, including the management's discussion and analysis (MD&A), the

combined and individual fund statements and schedules, and the auditor's report on the financial statements and schedules. The statistical sections includes selected multi-year financial and demographic information. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### **City of San Ramon Profile**

The City of San Ramon, incorporated in 1983, is located in Contra Costa County, a growing area in the eastern portion of the San Francisco Bay Area. The City occupies a land and area of 18.56 square miles and serves a population of 76,154. San Ramon continues to show strength as a major employer and a community with high quality residential neighborhoods.

The City of San Ramon is a Charter City that operates under the Council-Manager form of government. Policy making and legislative authority are vested in the City Council, which consists of an elected Mayor for two-years and a four member Council elected to four-year terms. The governing Council is responsible for the City's ordinances, operation resolutions, adoption of the annual budget, appointing commissions and committees and hiring the City Manager and City Attorney.

The City Manager is responsible for implementing the policies, ordinances and directives of the City Council, for overseeing the day-to-day operations of the City and for appointing the Directors of City's departments. The City provides a number of services and activities summarized as follows:

- Police protection
- Maintenance of streets and roads
- Maintenance of parks and landscaping
- Recreation activities
- Senior activities
- Planning and building services
- Engineering
- Storm water and drainage services
- Economic Development
- Other general government services

### **Financial Controls and Procedures**

#### ***Budgeting Controls:***

The City operates on a fiscal year basis, beginning July 1 and ending June 30. The budget is prepared under the supervision of the City Manager and transmitted to the City Council for deliberation and adoption prior to the beginning of the fiscal year.

Upon adoption by the City Council, the City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual budget. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. The City's budgetary procedures are further discussed in the Notes to the Basic Financial Statements and can be found in the Financial Section of this report.

Activities of all funds of the City are included in the annual appropriated budget except for the capital projects fund, which adopts a project length budget. In addition, a five-year Capital Improvement Program is updated annually, at which time budgets for new projects and revisions for existing projects are adopted. The level of budgetary control is by fund, although budgets are adopted within funds at the department/division level in all operating funds and at the project level in the capital projects funds. Only the City Council has the authority to increase total appropriations subject only to the appropriation limitations established by State law. Budget appropriations lapse at the end of the fiscal year, with the exception of contract commitments and capital improvement projects, which are carried over until the commitment is met, or the project has been completed.

#### ***Financial Policies:***

Throughout the years, the City has followed a fiscally conservative philosophy of building and maintaining healthy reserves. This practice has allowed the City to continue providing quality services to its residents in a time when many local agencies were being forced to cut back due to fiscal constraints. On an annual basis, the Council approves financial policies designed to promote sound financial management and ensure fiscal integrity over time. This CAFR reflects the implementation of these financial guidelines and presents all fund reserves and designations in an effort to define fund balance commitments and obligations as of the financial report date.

#### ***Internal Controls:***

City management is responsible for establishing and maintaining fiscal internal controls designed to safeguard the assets of the government from loss, theft or misuse, and to ensure that accounting data is accurately compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. In order to strengthen internal controls the City formalized a fraud prevention policy which was adopted by the City Council. The intent of the policy is to facilitate the development of controls which will aid in the prevention and detection of fraud against the City of San Ramon.

#### ***Cash Management:***

In order to maximize investment leverage, it is the City's practice to "pool" available cash from all funds for investment purposes. In accordance with the annually adopted

investment policy, available cash is invested with the goal of safety, meaning protection of principal, as the first priority, ensuring adequate liquidity as the second priority and maximizing yield as the third priority. This past year continued to display historic lows in interest rates. This condition is expected to persist in the near term.

### **Factors Affecting Financial Condition**

#### ***Local Economic Conditions:***

The City of San Ramon economy is slowly recovering from the impact of the weak national and State of California economies, but is in relatively better condition than most of the areas of California. Some examples of the relative strength of the local economy are as follows:

- The California statewide unemployment was 8.3%, but the San Ramon residential unemployment rate that has been measured by the State Employment Development Department as of October 2013 was approximately 2.8%
- San Ramon has a relatively high median household income level which was \$124,014 as estimated in the 2012 US Census, which is more than twice the State of California level of \$61,632
- Positive growth in sales tax, transient occupancy taxes and franchise fees
- Improvement in the residential housing markets

#### ***For the Future:***

Although the City has performed relatively well this past year and maintained its target reserve levels, the City is in an economic climate and time replete with financial uncertainty and marked with historic nationwide and global challenges. As the City navigates FY 2013-14 and beyond, staff remains constantly aware of the financial threats that face all municipalities. The existence of significant threats of the California State budget crisis and deepening national deficits, prompt us to remain resourceful, effective and efficient as we develop our strategic and fiscal plans.

Other factors that impacted the City's budget for the fiscal year 2013-2014 and beyond are local area economies, increases in health and pension plan costs and the County level of governments' financial difficulties impacting the cost of contract services.

For fiscal year 2013-2014, a budget was presented to City Council reflecting \$890K of cost reductions, lifting the salary freeze that had been in place for five years and requiring additional employee contributions to the pension. The City has continued to rely on additional contracting for services to cover the expansion of municipal services in the Dougherty Valley area of the City. During 2013-2014 service expansion includes: 85

new streetlights, 3 street miles and sidewalks, 4 acres of street landscaping, 3 water quality ponds as well as creeks and other drainage structures.

The City Council has been proactive in planning for an uncertain financial future by:

- Establishing and maintaining a 50% General Contingency Reserve Policy and moving these reserves to protected Special Purpose Funds
- Setting aside funds to cover the future cost of retiree health benefits
- Maintaining an internal service fund to accumulate funds for maintenance of publicly owned buildings
- Fully funding vehicle and Information Technology replacement funds

These types of actions help to preserve the financial health of the City of San Ramon and to provide the flexibility to make up for revenue shortfalls as the State and County put pressure on City resources. As a result of efforts to preserve the financial health of the City long-term debt ratings for the General Fund were upgraded in 2008 to “AAA” by the Standard and Poor’s rating agency and reaffirmed in 2011.

### **Annual Audit**

Burr Pilger Mayer, Inc., a firm of licensed certified public accountants, has audited the City of San Ramon’s financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of San Ramon for the fiscal year ended June 30, 2013 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded that there was a reasonable basis for rendering an unqualified opinion that the City of San Ramon’s financial statements for the year ended June 30, 2013, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor’s report is presented as the first component of the financial section of this report.

The City of San Ramon is not required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget’s Circular A-133, Audits of State and Local Governments. The auditor’s report on the basic financial statements, including the notes to the financial statements, but their opinion does not cover the combining and individual fund statements.

## **Awards for Excellence in Financial Reporting**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of San Ramon for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR), whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of San Ramon has received a Certificate of Achievement for the last nine (9) consecutive years. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

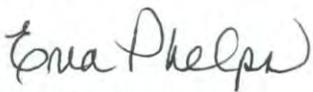
## **Acknowledgements**

The preparation and development of the CAFR could not have been accomplished without the year-round efficiency and dedication of the Finance Division staff and their special efforts, working in conjunction with the City's independent auditors.

We would like to express our appreciation to all members of City staff who contributed to the final product. We want to thank Burr Pilger Mayer, our independent auditors, for their professionalism in performing this year-end financial audit. A special thanks and acknowledgment is due to Candace Daniels, Finance Division Manager and Marshall Yamamoto, Finance Analyst who devoted extensive time and energy preparing this report. We would also like to thank the Mayor and City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

  
Greg Rogers  
City Manager

  
Eva Phelps  
Administrative Services Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of San Ramon  
California**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO

**CITY OF SAN RAMON  
STAFF DIRECTORY**

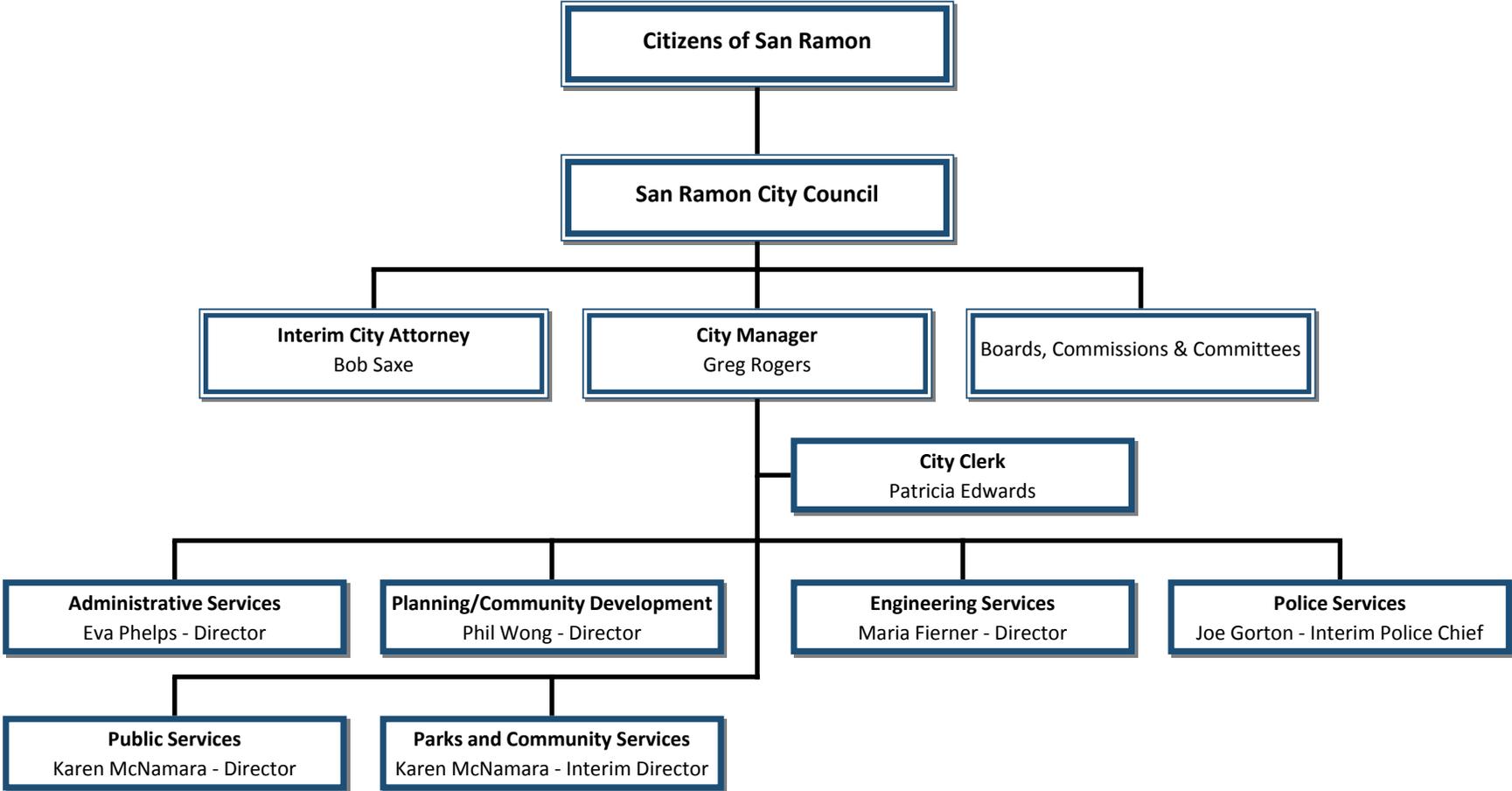
**Executive Management**

City Manager	Greg Rogers
City Attorney-Interim	Bob Saxe
City Clerk	Patricia Edwards
Director of Administrative Services	Eva Phelps
Director of Engineering	Maria Fierner
Director of Parks & Community Services/Public Services	Karen McNamara
Director of Planning	Phil Wong
Chief of Police-Interim	Joe Gorton

**Finance Division**

Finance Manager	Candace L. Daniels
Administrative Analyst	Marshall Yamamoto
Administrative Coordinator	Terry Castaneda
Administrative Coordinator	Julie Glaser
Administrative Coordinator	Carla Hayden
Accounting Specialist	Glenda Broadfoot
Accounting Technician II	Kristine Olsen
Accounting Technician I (Temp)	Jordan Foss

# City of San Ramon Organization Chart





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## FINANCIAL SECTION



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## INDEPENDENT AUDITORS' REPORT

The Honorable City Council of  
The City of San Ramon, California

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of San Ramon, California, (the "City") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of San Ramon, California, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Burr Pilger Mayer, Inc.*

San Jose, California  
December 19, 2013

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

This section of the City's Comprehensive Annual Financial Report presents an overview of the City's financial activities for the fiscal year ended June 30, 2013. To obtain a complete understanding of the City's financial condition, this document should be read in conjunction with the accompanying Transmittal Letter and Basic Financial Statements.

### **FINANCIAL HIGHLIGHTS**

In fiscal year 2011-2012 the San Ramon Redevelopment Agency (RDA) was dissolved (per Assembly Bill AB X1 26), consequently all of the assets, liabilities and fund balances were transferred from the RDA to a Private Purpose Trust fund which is now the San Ramon Successor Agency (the "Successor Agency"). The Low/Mod Housing Set Aside Fund was reported as a part of the Successor Agency in fiscal year 2011-2012. The City assumed responsibility of the Low/Mod Housing Fund during fiscal year 2012-2013 and the fund name was changed to the San Ramon Housing Fund. The assets, liabilities and fund balance were transferred to the City.

Financial highlights of fiscal year 2013 include the following:

- The assets of the City exceeded its liabilities at the close of Fiscal Year 2013 by \$510.5 million (net position). Of this amount, \$63.2 million represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors. \$19.3 million is restricted for specific purposes, and \$428.0 million is invested in capital assets, net of related debt. The City's total net position increased by \$5.3 million over the prior fiscal year.
- The City's governmental funds reported combined ending fund balances of \$70.7 million, an increase of \$1.1 million in comparison with the prior year.
- Long-term liabilities remained at \$36.4 million during the year reflecting reductions from the annual principal debt service payments and additions to account for a new capital lease for the East Bay Regional Communications System radios.
- The revenues available for expenditure were \$1.6 million more than the final budget in the General Fund reflecting better than anticipated sales tax, transient occupancy taxes, franchise fees, and charges for services. The City kept General Fund expenditures within spending limits by \$1.4 million.
- The available General Fund ending balance of \$11.8 million was \$3.0 million higher than estimated in the final budget.

### **THE FINANCIAL STATEMENTS**

The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the Basic Financial Statements. Each of these components is discussed below.

**Government-Wide Financial Statements** are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately. Additionally, certain eliminations have occurred as prescribed by the GASB statements with regard to inter-fund activity, payables and receivables.

The *Statement of Net Position* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as an indicator of whether the financial health of the City of San Ramon is improving or deteriorating.

During fiscal year 2012-2013, the City implemented GASB statement No. 63, *Financial Reporting of Deferred Outflows and Resources, and Net Position*. The most notable impact of GASB 63 was the renaming of "net assets" to "net position" to reflect the difference between assets and liabilities. Net position may serve over time as a useful indicator of a government's financial position.

The *Statement of Activities* presents information showing how the City's net position changed during the most recent fiscal year. All of the current year revenues and expenses are taken into account, regardless of the timing of related cash flows (accrual basis of accounting). In the statement of activities, we separate the City activities as follows:

- **Governmental activities** – Most of the City's basic services are reported in this category, including General Government (City Manager, City Clerk, Council, City Attorney and Administrative Services), Community Development (Planning, Building and Transportation), Police Services, Public Works (streets, facilities, parks, engineering, etc), and Parks and Community Services (recreation and culture). These activities are generally financed by property and sales taxes, user fees, interest income, franchise fees, and State and Federal shared revenues and grants.

The Government-wide Financial Statements can be found on pages 16 to 18 of this report.

**Fund Financial Statements** – A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories of activities: governmental funds, proprietary funds and fiduciary funds.

*Governmental funds* – are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financials focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 28 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, Dougherty Valley Fund, San Ramon Housing Fund, COP#12, and Capital Improvement Project Fund, all of which are considered to be major funds. Data from the other 23 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the Supplemental Information section of this report.

An annual appropriated budget is adopted each year for each governmental fund. A budgetary comparison statement has been provided for several key governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20 to 26 of this report

*Proprietary funds* – When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Internal service funds are an accounting device used to accumulate costs internally among the City's various functions. The City uses internal service funds to account for its City's investments, equipment replacement, information systems replacement, insurance liability, healthcare, and building maintenance.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. All six internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The combining statements referred to earlier in connection with non-major governmental funds, proprietary and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 68 to 129 of this report.

*Fiduciary funds* – The City is the trustee, or *fiduciary*, for certain funds held on behalf of developers and other community funds such as the Tri-Valley Business Improvement District Trust Fund. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35 to 66 of this report.

**Required Supplementary Information** is in addition to the basic financial statements and accompanying notes. This report also presents certain “Required Supplementary Information” concerning the City’s budget-to-actual financial comparisons for the General Fund and other major Special Revenue funds can be found on pages 68 to 70.

**Supplemental Information** includes information for Certificates of Participation, major capital project, non-major governmental, internal service, and agency funds, and is presented immediately following the required supplementary information pages 74 to 129.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The City has presented its financial statements under the reporting model required by Governmental Accounting Standards Board Statement No. 34 (GASB 34). The following analysis of the Government-Wide statements includes a comparison between current and prior year results of operations and year-end balances.

***Statement of Net Position***

Table 1 below focuses on the net position. The City’s combined net position increased by \$13.0 million to \$510.5 million from \$497.6 million. In fiscal year 2011-2012 this statement was referred to as the Statement of Net Assets and has been changed to the Statement of Net Position per GASB statement No. 63.

Table 1 STATEMENT OF NET POSITION As of June 30, 2013 and 2012		
	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Current and restricted assets	\$117,257,145	\$106,421,914
Capital assets	<u>444,705,998</u>	<u>436,818,836</u>
Total Assets	<u>561,963,143</u>	<u>543,240,750</u>
Deferred outflows of resources	<u>532,035</u>	
Long-term liabilities outstanding	29,480,547	36,406,786
Other Liabilities	<u>15,568,539</u>	<u>9,265,752</u>
Total Liabilities	<u>45,049,086</u>	<u>45,672,538</u>
Deferred inflows of resources	<u>6,908,384</u>	
Invested in Capital Assets, Net of Related Debt	428,051,285	423,612,403
Restricted	19,267,459	12,683,835
Unrestricted	<u>63,218,964</u>	<u>61,270,974</u>
Total Net Position	<u>\$510,537,708</u>	<u>\$497,568,212</u>

The City's net position is made-up of three components: Investment in Capital Assets, Net of Related Debt, Restricted Net Position and Unrestricted Net Position. Unrestricted net position, the part of net position that can be used to finance day-to-day operations, accounted for the majority of the City's governmental activities net position. The City has conservatively budgeted revenues and expenditures in order to prevent a drawing down of reserve funds.

Total liabilities are \$52.0 million, the majority of which is non-current and due in more than one year. The non-current liability portion due in more than one year totals \$34.4 million and primarily consists of certificates of participation debt and pension obligation bonds.

***Statement of Activities***

The Statement of Net Position provides a measure of the financial health of an entity at a specific date in time (i.e. year-end). In contrast, the Statement of Activities provides details of how net position changed from the prior year. Generally, it indicates whether the financial health of the City as a whole is better at June 30, 2013, in relation to a year earlier. Table 2 below focuses on the changes in net position.

Table 2		
STATEMENT OF ACTIVITIES		
As of June 30, 2013 and 2012		
<u>Governmental Activities</u>		
	<u>2013</u>	<u>2012</u>
REVENUES:		
Program revenues:		
Charges for services	\$8,885,884	\$8,886,433
Operating contributions and grants	26,430,414	22,027,560
Capital contributions and grants	21,224,331	12,769,956
General revenues:		
Property tax	13,720,279	18,647,314
Sales tax	8,336,061	8,198,736
Transient occupancy tax	2,095,975	1,741,065
Franchise tax	4,081,825	3,978,051
Property transfer taxes	518,437	439,705
Intergovernmental, unrestricted	38,128	68,725
Investment income	364,864	765,755
Miscellaneous	<u>658,478</u>	<u>658,223</u>
Total Revenues	<u>86,354,676</u>	<u>78,181,523</u>

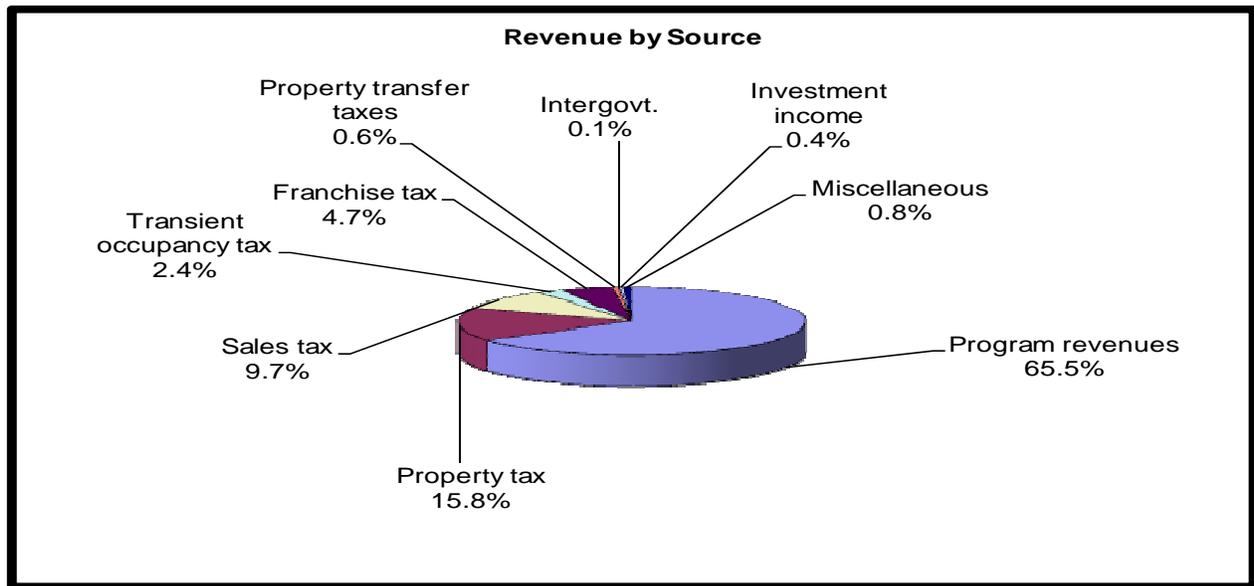
EXPENSES:		
General government	6,706,998	4,705,554
Community development	3,778,893	3,629,772
Housing	808,780	
Police services	16,501,843	15,891,547
Public works	43,125,287	46,502,699
Parks and community service	8,534,078	8,257,793
Redevelopment		1,739,062
Interest	<u>1,602,570</u>	<u>3,430,515</u>
Total Expenses	<u>81,058,449</u>	<u>84,156,942</u>
Decrease in Net Position Before Transfers		(5,975,419)
Extraordinary loss on Dissolution of Redevelopment Agency		<u>50,313,485</u>
Change in Net Position	5,296,227	44,338,066
Net Position, July 1	497,568,212	453,230,146
Reclassification of San Ramon Housing fund	7,673,269	
Net Position at July 1 restated	505,241,481	
Net Position, June 30	<u>\$510,537,708</u>	<u>\$497,568,212</u>

### ***Revenue Highlights***

Total revenues for governmental activities were \$86.4 million, an increase of \$8.2 million from prior year. The increase was accounted for by an increase of \$9.4 million in capital contributions from annexed infrastructure, and an increase of \$4.4 million in operating contributions and grants from developer fees, offset by a decrease in property taxes due to the dissolution of the Redevelopment Agency in fiscal year 2011-2012. Program revenue includes charges for services, grants and contributions. Program revenue provided \$ 56.5 million (65.5% of the total). General Revenues include taxes, intergovernmental revenues and investment income not restricted to specific programs. General revenues provided \$29.8 million (34.5% of the total).

The largest component of total revenue is property taxes at \$13.7 million, making up 15.8% of total revenue in the governmental funds. This is consistent with the nature and purpose of governmental funds, particularly in the General Fund, where programs are largely supported by general taxes. The highest tax revenues received by the General Fund include property tax, sales tax, franchise fees and transient occupancy tax.

The chart below presents revenue by source for Governmental Activities.

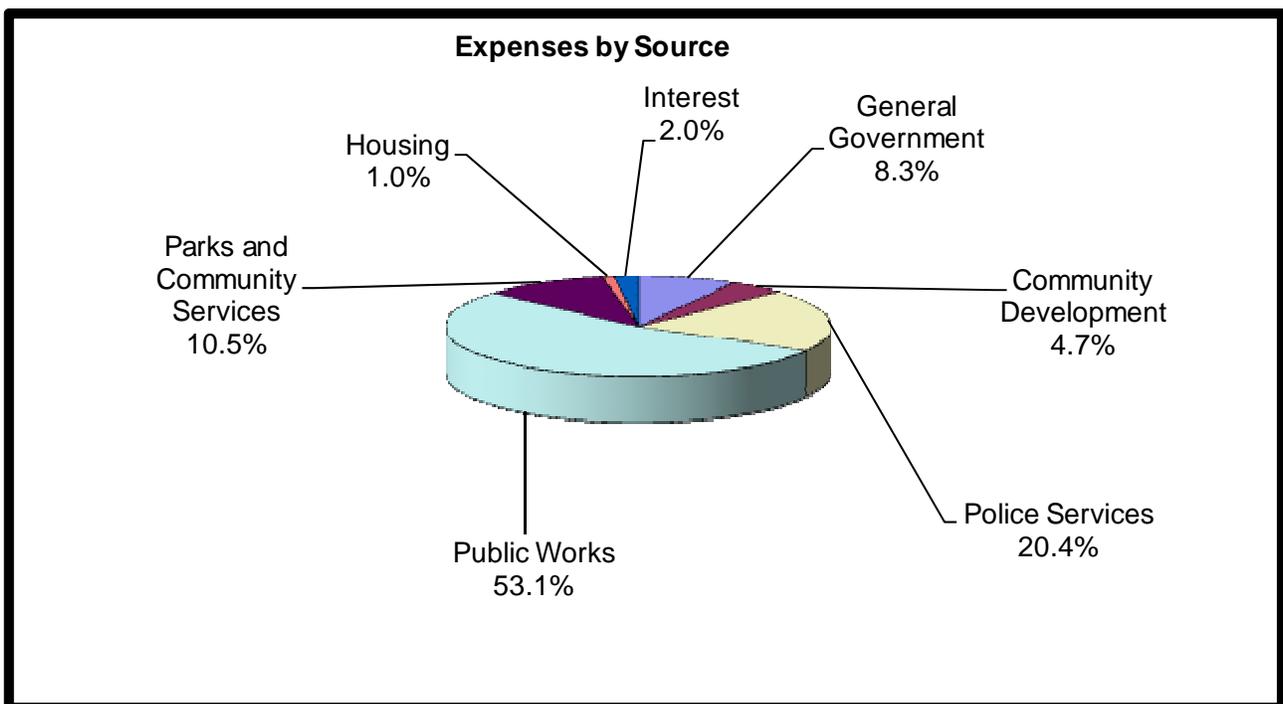


**Expense Highlights**

Functional expenses for the year totaled \$81.1 million, a decrease of \$3.1 million from the prior year. The decrease was due to the dissolution of the Redevelopment Agency and a decrease in expenditures in the public works department.

The largest component of total expenses was for Public Works, representing \$43.1 million (53.1%) of the total. A large portion of Public Works costs are funded from general revenues, primarily taxes and restricted revenues, such as special assessments and operating contributions.

The chart below presents expenses by source of Governmental Activities.



## FUND FINANCIAL ANALYSIS

The City uses *fund accounting* to segregate accounts for specific activities or objectives, including demonstrating finance-related legal compliance.

**Governmental funds** – The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City’s financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority by assigning resources for use for a particular purpose by the City’s Council.

As of the end of the current fiscal year, the City’s governmental funds reported a combined ending fund balance of \$70.7 million, an increase of \$1.1 million from the prior year. This total includes a General Fund balance of \$11.8 million. The General Fund balance increased by \$2.8 million from the prior year. The General Fund is \$3.0 million stronger than estimated due to higher revenue growth and keeping expenditures down.

Other major funds and non-major funds significant balance changes are noted below:

- The Dougherty Valley fund balance decreased by \$1.4 million due to an increase in costs to cover expansion of services for newly annexed infrastructure.
- The Capital Improvement Projects fund balance decreased by \$1.3 million due to ongoing construction or completion of approved projects.
- The SCCJEPA fund balance increased \$1.2 million due to an increase in developer fees received from other Agency for street and highway projects.
- In fiscal year 2011-2012 the Low/ Mod Housing Fund was included as part of the Successor Agency in the Private Purpose Trust Fund. The City took ownership of the Low/Mod Housing Fund in fiscal year 2012-2013 and renamed it the San Ramon Housing Fund; this fund is presented as one of the City’s major governmental funds.

**Proprietary funds** – The City’s proprietary funds statements provide the same type of information found in the Government-wide Financial Statements, but in more detail.

At the end of the fiscal year, total net position was \$13.6 million. Of that, the unrestricted net position was \$11.5 million and the amount invested in capital assets was \$2.1 million. Net position of the proprietary funds decreased \$0.9 million reflecting purchases of capital assets.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund is the main operating fund of the City. At end of the fiscal year, fund balance of the General Fund was \$11.8 million, compared to \$8.9 million in the prior year. The fund balance has been classified as \$0.3 million nonspendable and \$11.5 million as unassigned.

### *Revenue*

The General Fund revenues are primarily derived from taxes, charges for services, and license and permits. The General Fund Revenues totaled \$38.5 million at year-end, which were \$1.6 million higher than the final budgeted revenues of \$36.9. (see table 3)

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance from <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 28,332,364	\$ 28,332,364	\$ 28,752,577	\$ 420,213
License and permits	1,244,050	1,244,050	1,217,859	(26,191)
Intergovernmental	146,763	146,763	199,496	52,733
Developer fees	25,000	25,000	61,991	36,991
Charges for services	4,851,956	4,851,956	5,160,981	309,025
Fines and forfeitures	372,000	372,000	369,031	(2,969)
Investment income	136,500	136,500	481,692	345,192
Miscellaneous	<u>1,760,564</u>	<u>1,760,564</u>	<u>2,230,888</u>	<u>470,324</u>
Total Revenue	<u>\$ 36,869,197</u>	<u>\$ 36,869,197</u>	<u>\$ 38,474,515</u>	<u>\$ 1,605,318</u>

- Taxes were \$0.4 million above the budget reflecting strong sales tax, transient occupancy taxes and franchise fees.
- Charges for services were \$0.3 million above budget reflecting an increase in real estate permits and inspections.
- Investment income was above budget by \$0.3 million as a result of positive market adjustments to the portfolio caused by the change in prevailing market interest rates.
- Miscellaneous revenues were \$0.5 million above budget due to reimbursement of prior years property tax administrative fees from Contra Costa County (per a recent California Supreme Court Decision), and increases in facility rentals and youth activities.

**Expenditures**

The General Fund expenditures totaled \$36.6 million, which were \$1.4 million less than the final budget of \$37.9 million. There were minor changes in the original budget compared to the final budget during the year. The actual spending coming in below budget reflected an effort by the City to carefully control spending in a weaker economy including the continuation of a hiring and salary freeze throughout the year.

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance from <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
General government	\$ 5,250,082	\$ 5,210,754	\$ 4,502,961	\$ 707,793
Community/Develop	3,273,105	3,287,636	3,186,020	101,616
Debt Service	0	0	2,534	(2,534)
Police services	10,677,148	10,688,057	10,653,633	34,424
Public works	10,931,464	11,002,761	10,667,311	335,450
Parks and community svcs	<u>7,756,397</u>	<u>7,756,397</u>	<u>7,546,558</u>	<u>209,839</u>
Total Expenditures	<u>\$ 37,888,196</u>	<u>\$ 37,945,605</u>	<u>\$ 36,559,017</u>	<u>\$ 1,386,588</u>

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

Table 5 below summarizes the City’s capital assets by class. Capital assets are reported at historical cost, net of accumulated depreciation. These amounts do not represent the market value or replacement cost of City assets, which would be significantly higher. Historical cost is used, pursuant to accounting standards, to provide an objective basis for reporting capital assets.

At the end of 2013, the City had \$441.6 million invested in a broad range of capital assets, including land, streets, bridges, drainage systems, traffic lights, parks, buildings, vehicles and equipment.

Table 5  
CAPITAL ASSETS  
As of June 30, 2013 and 2012

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Non Depreciable		
- Land	\$39,291,498	\$40,219,586
- Construction in progress	35,987,758	33,128,085
Depreciable, net of accumulated depreciation		
- Park improvements	28,292,153	29,929,021
- Buildings and improvements	42,275,573	43,294,245
- Machinery, furniture and equipment	2,108,564	1,850,136
- Infrastructure	<u>293,657,784</u>	<u>288,397,763</u>
Total Capital Assets	<u>\$441,613,330</u>	<u>\$436,818,836</u>

The City's fiscal year 2013-2014 capital budget calls for spending \$4.2 million for capital projects. The majority of spending being for the construction of street improvements on San Ramon Valley Blvd., and other pavement management system projects. Most of the projects will be financed with funds that have been designated by an outside party for specific use. Additional information about the capital assets can be found in Note 7 to the Notes to the Financial Statements.

### Debt Administration

At year-end, the City's governmental activities had \$36.4 million in bonds, notes, contracts, and compensated absences as shown in Table 6. This was less than \$0.1 million less than 2012 reflecting reductions for payments of annual principal on debt; offset by an addition of and a new capital lease for the East Bay Regional Communications System radios. Additional information about the City's long-term obligations can be found in Note 8 in the Notes to the Financial Statements.

Table 6  
OUTSTANDING DEBT AT YEAR-END

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Certificates of Participation	12,828,151	13,026,747
Pension Obligation Bonds	17,170,000	17,315,000
Capital Lease	2,976,068	2,720,562
Compensated Absences	<u>3,414,712</u>	<u>3,344,477</u>
Total Debt	<u>\$36,388,931</u>	<u>\$36,406,786</u>

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

In preparing the budget for 2013-2014, management looked at the following economic factors:

- The local economy is slowly recovering from the recession which has caused the City to take a conservative approach in preparing the budget for fiscal year 2013-2014. Although sales tax revenues and home sales are improving, the City implemented \$0.9 million in budget reductions and has required employees to contribute more to retirement plans. The City has also continued a hiring restriction that had been implemented in the spring of 2008.
- State budget: Although local government gets some protection from the State revenue raids through Proposition 1-A, the City continues to be at risk. Proposition 1-A allows for a one-time “borrowing” of General Fund property tax revenues. However, the State used that option in FY 2009-2010 and it is off the table for the next several years. This City is not protected from State reducing revenues in other areas such as supplemental law enforcement funds, gas tax and booking fees.
- County budget: Costs for services that are provided by the County such as library, animal control and police dispatch are being increased.
- Sales tax revenues are expected to show improvement. Local sales tax collections were projected to be higher in 2013-2014 than in the previous year.
- Continued expansion of the City into the Dougherty Valley area east of the current City limits will cause increases in special assessment revenues over the next few years as well as cost increases for delivering services to the area.

The City budget plan will continue to maintain reserves in the General Fund and the special funds (Dougherty Valley, Bond Funds and Health Care Fund) well in excess of the 50% combined reserve policy level. The expenditure budget was developed to maintain core City services. This required expenditure adjustments in various categories to offset benefits increasing due to rising health care premiums.

The City continues to grow with significant additions of land and population through annexations in the Dougherty Valley area. The 2013-2014 budget is a reflection of the City's commitment to the residents of San Ramon. The City's historically conservative approach of maintaining a high level of operating reserves has provided a cushion against economic uncertainties. For the 2013-2014 fiscal year, the City has made a commitment to allocate resources for public safety, cultural/social programs, and infrastructure improvements. A copy of the City's 2013-2014 budget can be obtained by contacting the City Administrative Services Department (See below) or via the City's website at [www.ci.san-ramon.ca.us](http://www.ci.san-ramon.ca.us).

## **CONTACTING THE CITY'S FINANCIAL MANAGMENT**

This Financial Report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Administrative Services Department, City of San Ramon, 2226 Camino Ramon, San Ramon, California 94583 or by calling (925) 973-2514.

**CITY OF SAN RAMON, CALIFORNIA**

**STATEMENT OF NET POSITION**

June 30, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and investments (Note 3)	\$ 72,874,614
Restricted cash and investments (Note 3)	1,710,139
Receivables:	
Accounts	9,227,112
Interest	87,734
Notes and loans (Note 5)	13,190,808
Due from other governments (Note 6)	3,483,624
Inventory	6,804
Prepays and deposits	16,676,310
Land held for resale	3,092,668
Capital assets, not depreciated (Note 7)	75,279,256
Capital assets, depreciated, net (Note 7)	<u>366,334,074</u>
 Total assets	 <u>561,963,143</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred charges	<u>532,035</u>
 Total deferred outflows of resources	 <u>532,035</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF SAN RAMON, CALIFORNIA**  
**STATEMENT OF NET POSITION (CONTINUED)**

June 30, 2013

	<u>Governmental Activities</u>
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	6,662,961
Claims and judgments payable (Note 13.c)	923,186
Deposits payable	693,369
Interest payable	380,639
Noncurrent liabilities (Note 7):	
Due within one year	1,968,200
Due in more than one year	<u>34,420,731</u>
Total liabilities	<u>45,049,086</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Unearned revenue	<u>6,908,384</u>
Total deferred inflows of resources	<u>6,908,384</u>
<b>NET POSITION</b>	
Invested in capital assets, net of related debt	428,051,285
Restricted for:	
Housing	7,850,548
Capital projects	11,416,911
Unrestricted	<u>63,218,964</u>
Total net position	<u><u>\$ 510,537,708</u></u>

The accompanying notes are an integral part of these financial statements.

# CITY OF SAN RAMON, CALIFORNIA

## STATEMENT OF ACTIVITIES

Fiscal year ended June 30, 2013

	Expenses	Program Revenues			Net (Expenses) Revenues and Change in Net Position
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants	Governmental Activities 2013
Governmental activities:					
General government	\$ 6,706,998	\$ 261,005	\$ 1,104,076	\$ -	\$ (5,341,917)
Community development	3,778,893	2,158,622	846,887	-	(773,384)
Housing	808,780	50,841	-	-	(757,939)
Police services	16,501,843	550,736	144,153	-	(15,806,954)
Public works	43,125,287	1,270,628	24,237,617	21,224,331	3,607,289
Parks and community service	8,534,078	4,594,052	97,681	-	(3,842,345)
Interest expense and other charges	1,602,570	-	-	-	(1,602,570)
Total governmental activities	\$ 81,058,449	\$ 8,885,884	\$ 26,430,414	\$ 21,224,331	(24,517,820)
General revenues:					
Taxes:					
Property					13,720,279
Sales and use					8,336,061
Transient occupancy					2,095,975
Franchise					4,081,825
Property transfer					518,437
Intergovernmental					38,128
Investment income					364,864
Miscellaneous					658,478
Total general revenues					29,814,047
Change in net position					5,296,227
Net position at beginning of year, as restated (Note 9.c)					505,241,481
Net position at end of year					\$ 510,537,708

The accompanying notes are an integral part of these financial statements.

# CITY OF SAN RAMON, CALIFORNIA

## FUND FINANCIAL STATEMENTS

Major funds are defined generally as having significant activities or balances in the current year.

The funds described below were determined to be Major Funds by the City in fiscal year 2013. Individual nonmajor funds may be found in the Supplementary Information section.

### **General Fund**

Accounts for all financial resources of the City, except those required to be accounted for in another fund.

### **Dougherty Valley Special Revenue Fund**

Accounts for revenue received from Contra Costa County as reimbursements for a variety of municipal services, including police protection, and street and park maintenance, to be provided by the City. Per a Memorandum of Understanding with the County, the City is required to separately track the costs of service provided in the Dougherty Valley Area and submit claims for reimbursements for costs to the County.

### **San Ramon Housing Special Revenue Fund**

Accounts for expenditures for housing activities of the City of San Ramon. The City Council adopted Resolution No. 2013-063, on June 11, 2013, thereby electing to assume the housing functions from the Successor Agency's Low/Mod Income Housing Set Aside fund.

### **COP # 12 Debt Service**

Accounts for debt service activity relating to the 2011 Certificates of Participation.

### **Capital Improvements Capital Projects Fund**

Accounts for expenditures for major infrastructure improvements of roads; sidewalks; City facilities, including parks; as well as for the procurement of major pieces of equipment.

**CITY OF SAN RAMON, CALIFORNIA**

**GOVERNMENTAL FUNDS**

**BALANCE SHEET**

June 30, 2013

	General Fund	Special Revenue	
		Dougherty Valley	San Ramon Housing
<b>ASSETS</b>			
Cash and investments	\$ 14,878,207	\$ 1,201,131	\$ 82,647
Restricted cash and investments	-	-	1,221,653
Receivables:			
Accounts	2,319,950	6,087,980	50
Notes (Note 5)	7,405,366	-	5,780,517
Interest	17,254	2,481	-
Due from other funds (Note 4)	60,024	-	-
Due from other governments (Note 6)	-	-	3,483,624
Advances to other funds (Note 4)	162,558	-	-
Land held for resale	-	-	3,092,668
Inventory	6,804	-	-
Prepaid and deposits	94,896	7,308	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 24,945,059</u>	<u>\$ 7,298,900</u>	<u>\$ 13,661,159</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 2,427,404	\$ 670,098	\$ 24
Accrued payroll	1,827,592	310,198	30,070
Due to other funds (Note 4)	-	-	-
Deposits payable	530,047	-	-
Advances from other funds (Note 4)	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>4,785,043</u>	<u>980,296</u>	<u>30,094</u>
Deferred inflows of resources:			
Deferred revenue	8,407,942	-	5,780,517
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total deferred inflows of resources	<u>8,407,942</u>	<u>-</u>	<u>5,780,517</u>
Fund balances:			
Nonspendable	264,258	7,308	3,483,624
Restricted	-	6,311,296	4,366,924
Committed	-	-	-
Unassigned	11,487,816	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances	<u>11,752,074</u>	<u>6,318,604</u>	<u>7,850,548</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 24,945,059</u>	<u>\$ 7,298,900</u>	<u>\$ 13,661,159</u>

The accompanying notes are an integral part of these financial statements.

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Nonmajor</u>	
<u>COP #12</u>	<u>Capital</u>	<u>Governmental</u>	
	<u>Improvements</u>	<u>Funds</u>	<u>Total</u>
\$ 13,907,516	\$ 11,921,774	\$ 19,511,106	\$ 61,502,381
-	255,343	233,143	1,710,139
-	18,935	366,697	8,793,612
-	-	4,925	13,190,808
16,987	12,749	24,538	74,009
-	-	-	60,024
-	-	-	3,483,624
-	-	-	162,558
-	-	-	3,092,668
-	-	-	6,804
-	6,200	1,850	110,254
<u>\$ 13,924,503</u>	<u>\$ 12,215,001</u>	<u>\$ 20,142,259</u>	<u>\$ 92,186,881</u>
\$ -	\$ 736,175	\$ 339,837	\$ 4,173,538
-	18,976	65,326	2,252,162
-	-	60,024	60,024
-	42,939	120,383	693,369
-	-	162,558	162,558
-	798,090	748,128	7,341,651
-	-	4,925	14,193,384
-	-	4,925	14,193,384
-	6,200	6,775	3,768,165
13,924,503	11,410,711	18,839,372	54,852,806
-	-	543,059	543,059
-	-	-	11,487,816
<u>13,924,503</u>	<u>11,416,911</u>	<u>19,389,206</u>	<u>70,651,846</u>
<u>\$ 13,924,503</u>	<u>\$ 12,215,001</u>	<u>\$ 20,142,259</u>	<u>\$ 92,186,881</u>

The accompanying notes are an integral part of these financial statements.



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CITY OF SAN RAMON, CALIFORNIA

GOVERNMENTAL FUNDS

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION

June 30, 2013

Fund balances of governmental funds	\$	70,651,846
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets have not been included as financial resources in governmental fund activity:		
Capital assets		658,515,665
Accumulated depreciation		(219,010,899)
Long-term debt, compensated absences and claims payable that have not been included in governmental fund activity:		
Bonds, loans, and leases payable		(32,974,219)
Compensated absences		(3,414,712)
Claims payable		(813,834)
Bond issuance costs		449,161
Other post-employment benefits		82,874
Prepayment to CalPERS		16,520,000
Accrued interest payable for the current portion of interest due on bonds payable has not been reported in the governmental funds.		(380,639)
Deferred revenue balances relating to certain receivables are not reported as liabilities in the Statement of Net Position since revenue recognition is not based upon measurable and available criteria.		7,285,000
Internal service funds are used by management to charge the costs of certain activities, such as equipment management, to individual funds. The assets and liabilities of the internal service funds must be added to the Statement of Net Position.		<u>13,627,465</u>
Net position of governmental activities	\$	<u><u>51,537,708</u></u>

The accompanying notes are an integral part of these financial statements.

**CITY OF SAN RAMON, CALIFORNIA**

**GOVERNMENTAL FUNDS**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal year ended June 30, 2013

	General Fund	Special Revenue		Debt Service
		Dougherty Valley	San Ramon Housing	Fund COP #12
<b>Revenues:</b>				
Taxes	\$ 28,752,577	\$ -	\$ -	\$ -
Licenses and permits	1,217,859	-	-	-
Intergovernmental revenues	199,496	11,847,017	-	-
Developer fees	61,991	-	-	-
Charges for services	5,160,981	-	-	-
Fines and forfeitures	369,031	-	-	-
Investment income (loss)	481,692	(7,930)	7,130	(54,308)
Special assessments	-	-	-	-
Miscellaneous	2,230,888	52,259	50,841	-
<b>Total revenues</b>	<b>38,474,515</b>	<b>11,891,346</b>	<b>57,971</b>	<b>(54,308)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	4,502,961	-	-	-
Community development	3,186,020	-	-	-
Housing	-	-	808,780	-
Police services	10,653,633	5,951,917	-	-
Public works	10,667,311	7,276,781	-	-
Parks and community service	7,546,558	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	1,804	67,666	-	-
Interest and fees	730	27,386	-	434,554
<b>Total expenditures</b>	<b>36,559,017</b>	<b>13,323,750</b>	<b>808,780</b>	<b>434,554</b>
Excess (deficiency) of revenues over (under) expenditures	1,915,498	(1,432,404)	(750,809)	(488,862)
<b>Other financing sources (uses):</b>				
Transfers in (Note 4)	2,403,305	-	-	-
Transfers out (Note 4)	(1,504,967)	(13,000)	-	-
<b>Total other financing sources (uses)</b>	<b>898,338</b>	<b>(13,000)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>2,813,836</b>	<b>(1,445,404)</b>	<b>(750,809)</b>	<b>(488,862)</b>
Fund balances at beginning of year	8,938,238	7,764,008	8,601,357	14,413,365
<b>Fund balances at end of year</b>	<b>\$ 11,752,074</b>	<b>\$ 6,318,604</b>	<b>\$ 7,850,548</b>	<b>\$ 13,924,503</b>

The accompanying notes are an integral part of these financial statements.

<u>Capital Projects</u> <u>Capital</u> <u>Improvements</u>	<u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
\$ -	\$ -	\$ 28,752,577
-	6,480	1,224,339
404,752	3,646,244	16,097,509
6,230	2,848,324	2,916,545
-	214,112	5,375,093
-	8,053	377,084
(25,216)	(36,504)	364,864
-	5,861,999	5,861,999
-	1,826,347	4,160,335
<u>385,766</u>	<u>14,375,055</u>	<u>65,130,345</u>
-	-	4,502,961
-	522,203	3,708,223
-	-	808,780
-	11,350	16,616,900
-	4,028,919	21,973,011
-	-	7,546,558
6,788,551	19,717	6,808,268
-	345,751	415,221
-	1,150,253	1,612,923
<u>6,788,551</u>	<u>6,078,193</u>	<u>63,992,845</u>
<u>(6,402,785)</u>	<u>8,296,862</u>	<u>1,137,500</u>
7,878,468	4,234,005	14,515,778
<u>(2,742,607)</u>	<u>(10,308,872)</u>	<u>(14,569,446)</u>
5,135,861	(6,074,867)	(53,668)
(1,266,924)	2,221,995	1,083,832
<u>12,683,835</u>	<u>17,167,211</u>	<u>69,568,014</u>
<u>\$ 11,416,911</u>	<u>\$ 19,389,206</u>	<u>\$ 70,651,846</u>

The accompanying notes are an integral part of these financial statements.

# CITY OF SAN RAMON, CALIFORNIA

## GOVERNMENTAL FUNDS

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Fiscal year ended June 30, 2013

Changes in fund balances of governmental funds	\$ 1,083,832
Amounts reported for governmental activities in the statement of activities are different because:	
When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balance decreases by the amount of financial resources expenses, whereas net position decreased by the amount of depreciation expense charged for the year.	
Capital outlay	2,859,673
Donated capital assets	21,224,331
Depreciation expense	(18,619,846)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	
Repayment of debt principal	88,090
The amounts below included in the Statements of Activities do not provide or require the use of current financial resources and therefore are not reported as revenue or expenditures in governmental funds (net change)	
Claims liability	(253,241)
Compensated absences	(70,235)
Interest payable	10,353
Bond issuance costs	(18,360)
Prepayment to CalPERS	(145,000)
Internal service funds are used by management to charge the costs of certain activities, such as equipment management, to individual funds. The net revenues (expenses) of the internal services funds is reported with governmental activities.	<u>(863,370)</u>
Changes in net position of governmental activities	<u>\$ 5,296,227</u>

The accompanying notes are an integral part of these financial statements.

# **CITY OF SAN RAMON, CALIFORNIA**

## **INTERNAL SERVICE FUNDS**

Internal Service Funds account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

CITY OF SAN RAMON, CALIFORNIA

PROPRIETARY FUNDS

STATEMENT OF FUND NET POSITION

June 30, 2013

	<u>Governmental Activities Internal Service Funds</u>
<b>ASSETS</b>	
Current assets:	
Cash and investments	\$ 11,372,233
Accounts receivable	433,500
Interest receivable	13,725
Prepays	<u>46,056</u>
Total current assets	11,865,514
Non-current assets:	
Capital assets, net of accumulated depreciation	<u>2,108,564</u>
Total assets	<u>13,974,078</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	234,777
Accrued payroll	2,484
Claims and judgments payable	<u>109,352</u>
Total liabilities	<u>346,613</u>
<b>NET POSITION</b>	
Invested in capital assets	2,108,564
Unrestricted	<u>11,518,901</u>
Total net position	<u>\$ 13,627,465</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF SAN RAMON, CALIFORNIA**

**PROPRIETARY FUNDS**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**

Fiscal year ended June 30, 2013

	Governmental Activities
	Internal Service Funds
Operating revenues:	
Charges for services	\$ 8,549,025
Other	961,125
	9,510,150
Operating expenses:	
Personnel services	493,237
Service and supplies	8,050,601
Claims and insurance	1,203,511
Depreciation	729,707
	10,477,056
Operating income (loss)	(966,906)
Nonoperating revenues (expenses):	
Investment income (expenses)	(8,991)
Intergovernmental	58,859
	49,868
Income (loss) before transfers	(917,038)
Transfers:	
Transfers in (Note 4)	424,241
Transfers out (Note 4)	(370,573)
	53,668
Change in net position	(863,370)
Net position at beginning of year	14,490,835
Net position at end of year	\$ 13,627,465

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

Fiscal year ended June 30, 2013

	Governmental Activities
	<u>Internal Service Funds</u>
Cash flows from operating activities:	
Cash received from department users	\$ 9,274,886
Cash payments to suppliers for goods and services	(9,675,791)
Cash payments to employees for services	<u>(495,081)</u>
Net cash (used for) operating activities	<u>(895,986)</u>
Cash flows from non-capital and related financing activities:	
Intergovernmental	58,859
Cash received from other funds	424,241
Cash paid to other funds	<u>(370,573)</u>
Net cash provided by non-capital and related financing activities	<u>112,527</u>
Cash flows from capital and related financing activities:	
Acquisition of capital assets	<u>(988,131)</u>
Net cash (used for) capital and related financing activities	<u>(988,131)</u>
Cash flows from investing activities:	
Interest expense	<u>(8,991)</u>
Net cash (used for) investing activities	<u>(8,991)</u>
Net (decrease) in cash and cash equivalents	(1,780,581)
Cash and investments at beginning of year	<u>13,152,814</u>
Cash and investments at end of year	<u><u>\$ 11,372,233</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS, CONTINUED

Fiscal year ended June 30, 2013

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
Reconciliation of operating income to net cash (used for) operating activities:	
Change in operating income (loss)	\$ (966,906)
Adjustments to reconcile operating income (loss) to net cash (used for) operating activities:	
Depreciation	729,707
(Increase) decrease in accounts receivable	(191,160)
(Increase) decrease in interest receivable	1,952
(Increase) decrease in prepaid	(46,056)
Increase (decrease) in accounts payable	(120,864)
Increase (decrease) in accrued payroll	(1,844)
Increase (decrease) in claims and judgments payable	<u>(300,815)</u>
Net cash (used for) operating activities	<u>\$ (895,986)</u>

There were no significant noncash capital, investing or financing activities for the fiscal year ended June 30, 2013.

## **CITY OF SAN RAMON, CALIFORNIA**

### **FIDUCIARY FUNDS**

Private-purpose trust fund is used to account for monies received from the Contra Costa County Auditor Controller for the repayment of the enforceable obligations of the San Ramon Successor Agency. These funds are restricted for the sole purpose of payment of items on an approved Recognized Payment Obligation Schedule.

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations and other governments. The financial activities of these funds are excluded from the Entity-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

**CITY OF SAN RAMON, CALIFORNIA**

**FIDUCIARY FUNDS**

**STATEMENT OF FIDUCIARY NET POSITION**

June 30, 2013

	Private-purpose Trust Fund	Agency Funds
	<u>                    </u>	<u>                    </u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Assets:		
Cash and investments (Note 3)	\$ 8,300,099	\$ 380,022
Cash and investments - restricted	3,653,937	-
Notes and loans	17,598	-
Interest receivable	4,427	193
Capital assets, not depreciated	<u>6,788,453</u>	<u>-</u>
 Total assets	 18,764,514	 <u>\$ 380,215</u>
Deferred outflows of resources:		
Deferred charges	<u>1,219,446</u>	
 Total assets and deferred outflows of resources	 <u>\$ 19,983,960</u>	
<b>LIABILITIES AND NET POSITION (DEFICIT)</b>		
Liabilities:		
Accounts payable	\$ 3,906	\$ -
Accrued payroll	7,333	-
Interest payable	1,366,023	-
Due to bondholders	-	187,631
Due to other governments	3,483,624	192,584
Long-term debt	<u>76,506,016</u>	<u>-</u>
 Total liabilities	 81,366,902	 <u>\$ 380,215</u>
Net position (deficit):		
Held in trust for other governments	<u>(61,382,942)</u>	
 Total liabilities and net position	 <u>\$ 19,983,960</u>	

The accompanying notes are an integral part of these financial statements.

**CITY OF SAN RAMON, CALIFORNIA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
Fiscal year ended June 30, 2013

	Private-purpose Trust Fund
Additions:	
Taxes	\$ 7,831,233
Investment earnings	28,248
Miscellaneous	67,888
Total additions	7,927,369
Deductions:	
Program expenses of Successor Agency	1,637,881
Interest and fiscal agency expenses of Successor Agency	3,417,335
Total deductions	5,055,216
Change in net position	2,872,153
Net position (deficit) at beginning of year	(64,255,095)
Net position (deficit) at ending of year	\$ (61,382,942)

The accompanying notes are an integral part of these financial statements.

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 1. Summary of Significant Accounting Policies

#### *(a) Reporting Entity*

The City of San Ramon (the “City”) was incorporated in 1983 as a Charter City and operates under a Council/Manager form of government. The Council is composed of five members. As required by generally accepted accounting principles, the financial statements present the government and its component unit for which the government is considered financially accountable. A blended component unit, although a legally separate entity, is, in substance, part of the government’s operations and so data from this unit is combined with the data of the primary government. The blended component unit as described below has a June 30 year end.

#### **Blended Component Unit**

The San Ramon Public Financing Authority (the “Authority”) was formed in 1987 as a joint powers authority between the City and the Authority in order to provide financial assistance to the City and the Authority by issuing debt and financing the construction of public facilities. The members of the City Council also act as the governing board of the Authority. Separate financial statements are not issued for the Authority.

#### *(b) Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements and eliminations have been made to minimize the double counting of internal activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### *(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, however, are unlike all other fund types, reporting only assets and liabilities. They do, however, use the accrual basis of accounting to recognize receivables and payables.

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 1. Summary of Significant Accounting Policies, continued

#### *(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued*

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is due.

Property taxes, franchise taxes, licenses, charges for services, intergovernmental revenue and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Inventories are reported in the governmental funds using the purchase method. Inventories are valued on a first-in-first-out basis and since they are held for the City's own use, they are not adjusted to reflect changes in their market value.

The City reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The Dougherty Valley Special Revenue Fund is used to account for revenue received from Contra Costa County as reimbursements for a variety of municipal services, including police protection, and street and park maintenance, to be provided by the City. Per a Memorandum of Understanding with the County, the City is required to separately track the costs of service provided in the Dougherty Valley Area, and submit claims for reimbursements for costs to the County.

The San Ramon Housing Fund is used to account for expenditures for housing activities of the City of San Ramon. The City Council adopted Resolution No. 2013-063, on June 11, 2013, thereby electing to assume the housing functions from the Successor Agency's Low/Mod Income Housing Set Aside fund.

The COP # 12 Debt Service Fund is used to account for debt service activity related to the 2011 Certificates of Participation.

The Capital Improvement Capital Projects Fund is used to account for expenditures for major infrastructure improvements of roads, sidewalks, City facilities, including parks, as well as for the procurement of major pieces of equipment.

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 1. Summary of Significant Accounting Policies, continued

#### *(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued*

In addition, the City reports the following fund types:

#### **Proprietary Fund Type**

Internal Service Funds are used to account for the financing of goods or services provided by one department of the City to other departments on a cost-reimbursement basis. The City has six internal service funds – The investment fund is for investment management, the equipment replacement fund is for recording the equipment and depreciation thereon, the information systems replacement fund is for recording computer equipment, the insurance liability fund is used to provide for the general liability and other claims against the City, the healthcare fund is used for payment of medical, dental, vision premiums and claims, and the building maintenance fund is used for the cost of maintaining City buildings.

#### **Fiduciary Fund Types**

Private-purpose Trust Fund is used to account for monies received from the Contra Costa County Auditor Controller for repayment of the enforceable obligations of the San Ramon Successor Agency. These funds are restricted for the sole purpose of payment of items on an approved Recognized Payment Obligation Schedule.

Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and/or - other governments, in accordance with the conditions of the agreements. Agency funds are purely custodial and thus do not involve measurement of results of operations. The City has seven agency funds – Fostoria Assessment District Fund, Cree Court Assessment District Fund, SCCJEP A Trust Fund, Tri-Valley Transportation Trust Fund, Helping Hands Program, Tri-Valley TBID Fund, and DV Performing Arts Theater Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to members, customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the government's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then use unrestricted resources as needed.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

1. Summary of Significant Accounting Policies, continued

**(d) New Accounting Pronouncements**

During fiscal year 2012-13, the City implemented Government Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows and Resources, and Net Position* (GASB 63). The most notable impact of GASB 63 was the renaming of “net assets” to “net position” to reflect the difference between assets and liabilities and provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources.

**(e) Cash and Investments**

For purposes of the statement of cash flows of the proprietary funds, all cash and investments with an original maturity of 90 days or less are considered to be cash and cash equivalents. The City pools its investment funds for maximum return.

Investments are included within the financial statement classifications of “Cash and investments” and “Cash and investments – restricted” and are stated at fair value.

The City has adopted the provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Pools* (GASB 31), which require governmental entities to report certain investments at fair value in the financial statements and recognize the corresponding change in the fair value of investments in the year in which the change occurred. In accordance with GASB 31, the City has adjusted certain investments to fair value.

**(f) Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

**(g) Capital Assets**

Capital assets, which include land, machinery, equipment (vehicles, computers, etc.), buildings and improvements, and infrastructure assets (roads, bridges, etc.), are reported in the statement of net position. Capital assets are defined by the City as all land and buildings; vehicles, and equipment with an initial individual cost of more than \$5,000; improvements and infrastructure assets with costs of more than \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated or annexed capital assets are recorded at estimated market value at the date of donation or annexation.

Depreciation is recorded on a straight-line basis over the useful life of the assets as follows:

Buildings and improvements	25 to 50 years
Vehicles and equipment	3 to 10 years
Parks improvements	25 years
Infrastructure assets	10 to 100 years

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 1. Summary of Significant Accounting Policies, continued

#### **(g) Capital Assets**, continued

GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments* (GASB 34), requires the City to report and depreciate infrastructure assets. Infrastructure assets includes pavement/roads, storm drains, sidewalks, landscaping, curb and gutters, street lights, traffic signals, bridges, culverts, catch basins, retaining and sound walls, v-ditches, and fencing.

#### **(h) Deferred Outflows and Inflows of Resources**

The Pursuant to GASB Statement No. 63, the City recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

#### **(i) Long-term Obligations**

In the government-wide statements long-term obligations are recorded as liabilities in the statement of net position and are also shown in the proprietary fund statements.

#### **(j) Employee Compensated Absences**

City employees may receive from 12 to 22 days vacation time each year, depending upon length of service. An employee may accumulate earned vacation time up to a maximum of two years' worth of accrued vacation leave. Upon termination, employees are paid the full value of their unused vacation and compensatory time at their existing salary. City employees may accrue 12 days of sick leave each year. Upon termination, employees are paid 25-50 percent depending on length of service, of the value of their unused sick leave balance at their existing salary. There is no fixed payment schedule for employee compensated absences.

#### **(k) Property Taxes**

Property taxes are assessed, collected and allocated by the County of Contra Costa.

The duties of assessing and collecting property taxes are performed by the County of Contra Costa Assessor and Tax Collector, respectively. Under the County's "Teeter Plan," the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Tax levies cover the period from July 1 to June 30 of each year. All tax liens attach annually on the first day in January proceeding the fiscal year for which the taxes are levied. Taxes are levied on both real and personal property, as it exists on that date.

Secured property taxes are levied against real property and are due and payable in two equal installments. The first installment is due on November 1 and becomes delinquent if not paid by December 10. The second installment is due on February 1 and becomes delinquent if not paid by April 10. Unsecured personal property taxes are due on July 1 each year.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**1. Summary of Significant Accounting Policies, continued**

***(l) Claims and Judgments***

When it is probable that a claim liability has been incurred, and the amount of the loss can be reasonably estimated, the City records the estimated loss, net of any insurance coverage under its self-insurance program. At June 30, 2013, in the opinion of the City Attorney, the City had no material claims, which require loss provisions in the financial statements. Small claims and judgments are recorded as expenditures when paid.

The City's self-insurance program is administered through the Municipal Pooling Authority (the MPA), which is described at Note (13)a. The MPA is a public entity risk pool, which is accounted for under the provisions of GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* (GASB 10). Claim losses recorded in the MPA include both current claims and Incurred But Not Reported (IBNR) claims. Deposits to the MPA are recorded by the City as insurance expenditures in the General Fund when paid. These deposits are subject to retrospective adjustment. Favorable claims experience result in a refund of deposits from the MPA and such refunds, if any, are recorded as a reduction of insurance expenditures in the year received. Adverse claims experience result in the payment of additional deposits and such deposits, if any, are recorded as insurance expenditures when paid.

***(m) Allocation of Interest Income Among Funds***

The City pools all nonrestricted cash for investment purchases and allocates interest income based on month-end cash balances. Funds that have restricted cash record interest income in the respective fund.

***(n) Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**2. Stewardship, Compliance and Accountability**

***(a) Budgetary Accounting***

The City Council adopts an Annual Budget, in accordance with generally accepted accounting principles, no later than the second meeting of June of each year for the fiscal year commencing the following July 1. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During May of each year, the City Manager submits to the City Council a proposed budget for the next fiscal year. Copies are made available to the public, the press, and staff members.
2. A series of Council work sessions are held at which the recommended budget is reviewed in detail and the departments (as requested) provide additional information.
3. After review by the City Council, a public hearing is conducted for the purpose of receiving public input on the recommended operating and capital budgets, the Redevelopment Agency budget, the Master Fee Schedule, and the Gann Appropriation Limit.
4. Upon completion of the hearings and modifications, if any, to the proposed budget, it is adopted, in late June, by the City Council through passage of appropriate resolutions.
5. Generally, the budget is amended in the middle of the year and at the end of the year. All approved additional appropriations are added to the adopted budget and an amended budget is presented to the City Council, which adopts it after due review. Expenditures may not exceed budgeted appropriations at the fund level.

Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller, returned to the taxpayers through revised tax rates or revised fee schedules, or an excess in one year may be offset against a deficit in the following year. For the fiscal year ended June 30, 2013, based on calculations by City Management, proceeds of taxes did not exceed related appropriations.

***(b) Expenditures in Excess of Appropriations***

The City had the following funds with expenditures in excess of appropriations for the year ended June 30, 2013:

Major funds:

Capital Improvements	\$ (376,695)
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Nonmajor funds:

Village Center Common Area	\$ (2,521)
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**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**3. Cash and Investments**

Cash and investments as of June 30, 2013 are classified in the accompanying financial statements as follows:

Statement of net position:

Cash and investments	\$ 72,874,614
Cash and investments - restricted	1,710,139

Fiduciary funds:

Cash and investments	8,680,121
Cash and investments - restricted	<u>3,653,937</u>

Total cash and investments	<u><u>\$ 86,918,811</u></u>
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Cash and investments as of June 30, 2013 consist of the following:

Cash on hand	\$ 5,225
Deposits with financial institutions	4,741,083
Investments	<u>82,172,503</u>

Total cash and investments	<u><u>\$ 86,918,811</u></u>
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**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**3. Cash and Investments, continued**

***Investments Authorized by the California Government Code and the City's Investment Policy***

The table below identifies the *investment types* that are authorized for the City by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address *interest rate risk*, *credit risk*, and *concentration of credit risk*. This table does not address investment of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy; nor does the table address the investment of funds set aside for the payment of retiree health care benefits which are governed by a separate less restrictive section of the California Government Code.

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio*	Maximum Investment in One Issuer
U.S. Treasury Obligations	5 years	None	None	None
Federal Agency Securities	5 years	None	None	None
Commercial Paper	270 days	A1/P1/F1	25%	10%
Medium-Term Notes	5 years	Aa2/AA	30%	None
Bankers' Acceptances	180 days	None	40%	10%
Negotiable Time Certificates of Deposit	5 years	Aa2/AA	30%	\$500,000
Repurchase Agreements	30 days	None	30%	None
Money Market Mutual Funds	5 years	AAAm	20%	None
Municipal Bonds	5 years	Aa2/AA	None	None
Local Agency Bonds	5 years	AA	None	None
Local Agency Investment Fund (LAIF)	N/A	None	15%	\$40 million

\* Excluding amounts held by bond trustee and funds invested for the payment of retiree health care benefits.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**3. Cash and Investments, continued**

***Investments Authorized by Debt Agreements***

Investments of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage Allowed	Maximum Investment in One Issuer	Minimum Credit Quality
U.S. Treasury Obligations	None	None	None	None
Federal Securities	None	None	None	None
Federal Agency Obligations	3 years	None	None	AAA
Commercial Paper	270 days	None	None	A-1, AAA
Medium-Term Corporate Notes	5 years	None	None	None
Banker's Acceptance	366 days	None	None	A-1
Mortgage-backed Securities	None	None	None	None
Money Market Funds	N/A	None	None	AAAm
Municipal Bonds	None	None	None	AAA
Local Agency Bonds	None	None	None	None
Investment Agreements	30 years	None	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None	None

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**3. Cash and Investments, continued**

***Disclosures Relating to Interest Rate Risk***

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Remaining Maturity (in Months)				Total
	12 Months Or Less	13 to 24 Months	25-60 Months	More Than 60 Months	
Corporate Notes	\$ -	\$ -	\$ 989,260	\$ -	\$ 989,260
Federal Agency Securities	20,007,080	8,010,720	23,749,140	-	51,766,940
U.S. Treasury Notes	4,001,180	2,000,620	1,956,720	-	7,958,520
Money Market Funds	2,189,587	-	-	-	2,189,587
Commercial Paper	998,840	-	-	-	998,840
Negotiable Time Certificates of Deposit	2,939,270	1,472,039	3,172,674	-	7,583,983
Local Agency Investment Fund (LAIF)	142,016	-	-	-	142,016
Held by bond trustee:					
Money Market Funds	9,626,604	-	-	-	9,626,604
Federal Agency Securities	916,753	-	-	-	916,753
<b>Total Investments</b>	<b>\$ 40,821,330</b>	<b>\$ 11,483,379</b>	<b>\$ 29,867,794</b>	<b>\$ -</b>	<b>\$ 82,172,503</b>
<b><i>Demand Deposits and Cash on Hand</i></b>					<b>4,746,308</b>
				<b><i>Total Cash and Investments</i></b>	<b>\$ 86,918,811</b>

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**3. Cash and Investments, continued**

***Disclosures Relating to Credit Risk***

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of yearend for each investment type.

Investment Type	Minimum Legal Rating	Exempt From Disclosure	Rating as of Year End				Total
			AAA	AA	A-1	Not Rated	
Corporate Notes	AA	\$ -	\$ -	\$ 989,260	\$ -	\$ -	\$ 989,260
U.S. Treasury Notes	N/A	-	-	7,958,520	-	-	7,958,520
Federal Agency Securities	N/A	-	-	43,770,760	7,996,180	-	51,766,940
Money Market Funds	AAA	-	2,189,587	-	-	-	2,189,587
Negotiable Time Certificates of Deposit	AA	-	-	7,583,983	-	-	7,583,983
Commercial Paper	A-1	-	-	-	998,840	-	998,840
Local Agency Investment Fund (LAIF)	N/A	-	-	-	-	142,016	142,016
Held by bond trustee:							
Money Market Funds	AAA	-	9,626,604	-	-	-	9,626,604
Federal Agency Securities	N/A	-	-	916,753	-	-	916,753
		\$ -	\$ 11,816,191	\$ 61,219,276	\$ 8,995,020	\$ 142,016	\$ 82,172,503

***Concentration of Credit Risk***

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of *total City investments* are as follows:

Issuer	Investment Type	Amount
Federal Home Loan Bank Bonds	Federal Agency Securities	\$ 9,994,896
Federal Home Loan Mortgage Corporation	Federal Agency Securities	11,941,226
Federal National Mortgage Association	Federal Agency Securities	15,976,172
Federal Farm Credit Bank	Federal Agency Securities	13,973,622

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

3. Cash and Investments, continued

***Custodial Credit Risk***

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2013, \$4,481,086 of the City's deposits with financial institutions in excess of Federal Depository Insurance Limits were held in collateralized amounts.

***Investment in State Investment Pool***

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The book value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

The total amount invested by all public agencies in LAIF as of June 30, 2013 was \$21.2 billion. LAIF is a part of the California Pooled Money Investment Act (PMIA), which at June 30, 2013 had a balance of \$61.1 billion. Of that amount, 1.96% was invested in medium-term and short-term structured notes and asset backed securities. The average maturity of PMIA investments was 278 days as of June 30, 2013.

4. Interfund Transactions

***(a) Interfund Balances***

The purpose of the interfund receivables and payables is to make short-term loans from the General Fund to various funds. This interfund loan is to provide for operating cash flow.

<u>Due From Fund</u>	<u>Due To Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Fund	<u>\$ 60,024</u>
	Total	<u><u>\$ 60,024</u></u>

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**4. Interfund Transactions, continued**

***(b) Interfund Advances***

The City Council authorized an advance from the General Fund to the Citywide Lighting and Landscaping Special Revenue Fund in the amount of \$353,183 to assist in funding for the Citywide Lighting Upgrade project. The project is anticipated to be completed in January 2014. The advance is to be paid back to the General Fund upon receipt of the project rebate from Pacific Gas & Electric. As of June 30, 2013, the balance of the advance was \$162,558.

***(c) Interfund Transfers***

Interfund transfers for the year ended June 30, 2013 consisted of the following:

Transfer From	Transfer To	Amount
General Fund	Non-Major Governmental Funds	\$ 1,261,833 (a) (c)
	Internal Service Funds	243,134 (a)
		1,504,967
Dougherty Valley Special Revenue Fund	Capital Improvements Capital Projects Fund	13,000 (b)
Capital Improvements Capital Projects Fund	General Fund	8,049 (e)
	Non-Major Governmental Funds	2,611,570 (e)
	Internal Service Funds	122,988 (e)
		2,742,607
Non-Major Governmental Funds	General Fund	2,382,864 (a) (c)
	Capital Improvements Capital Projects Fund	7,498,968 (b)
	Non-Major Governmental Funds	368,921 (a)
	Internal Service Funds	58,119 (d)
		10,308,872
Internal Service Funds	Capital Improvements Capital Projects Fund	366,500 (b)
	Non-Major Governmental Funds	4,073 (a)
		370,573
		\$ 14,940,019

Interfund transfers were principally used for the following purposes:

- (a) Transfers to fund operation expenditures
- (b) Transfers to fund capital improvements
- (c) Transfers to fund debt service
- (d) Transfers of assets
- (e) Transfers to return excess funds to source

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**5. Notes and Loans Receivable**

Notes and loans receivable activity for the year ended June 30, 2013 is as follows:

	Balance at June 30, 2012	Transfers from			Balance at June 30, 2013
		Successor Agency	Additions	Deletions	
Greystone Homes, Inc.	\$ 4,925	\$ 5,000	\$ -	\$ -	\$ 9,925
American Baptist Homes	-	5,500,000	-	-	5,500,000
REHAB Loan Program	-	312,233	-	(36,716)	275,517
Sunset Development	7,285,000	-	-	-	7,285,000
Cree Court	127,053	-	-	(6,687)	120,366
Total notes receivable	\$ 7,416,978	\$ 5,817,233	\$ -	\$ (43,403)	\$ 13,190,808

**(a) Greystone Homes, Inc.**

In January 1996, the City entered into an Affordable Housing Agreement with Greystone Homes, Inc. The agreement provides for various restrictions on the project to facilitate the affordability of housing units to qualifying low and moderate-income residents. The agreement calls for the reduction of the purchase price of affordable units by \$5,000. Upon initial sale of each affordable unit, the homebuyer will execute a promissory note to the City for \$9,925, accruing annually compounded interest at 3 percent for a term not to exceed 30 years. The homebuyer agrees to repay the note upon sale or transfer of the affordable unit. For each note, \$4,925 represents the deferred payment of the San Ramon Valley Boulevard Widening Fee to the City. The amount of notes outstanding as of June 30, 2013 was \$9,925.

**(b) American Baptist Homes**

In April 2007, the former Redevelopment Agency approved a loan to American Baptist Homes in the amount of \$5,500,000 for the development and improvement of real property for the purpose of developing 105 units of multifamily housing for seniors to very low income and low income households in the City of San Ramon. The \$5,500,000 includes a \$750,000 loan from the State of California to the San Ramon Successor Agency which was then loaned by the Agency to American Baptist Homes. The loan is due and payable in full to the San Ramon Housing Fund no later than fifty-five (55) years from the Completion Date. The outstanding balance as of June 30, 2013 was \$5,500,000.

**(c) REHAB Loan Program**

In November 2007, the former Redevelopment Agency implemented a Home Rehabilitation Loan Program to fund existing Home Rehabilitation Grants and the Exterior Enhancement Rebate Program from the 2006 Housing Bond proceeds. The Housing Rehabilitation Loan Program proposes a \$35,000 deferred loan be made available to medium, low, very low and extremely low income households at 3% interest. The loan would accrue interest for 30 years and be due upon sale, transfer, or refinance of the property. It is anticipated that repayments will start in year four of the program. Recycled funds will be used to fund future housing rehabilitation loans. During fiscal year 2012-13, no new loans were issued to low income households and \$36,716 in loans were collected. The outstanding balance as of June 30, 2013 was \$275,517.

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 5. Notes and Loan Receivable, continued

#### *(d) Sunset Development*

On July 1, 2008 the City and Sunset Development entered into a Mutual Release Agreement which states the City relinquishes its option to commence construction on the 7.56 acre parcel and thereby allows Sunset Development to exercise its option to purchase the property from the City, (which is part of the Bishop Ranch Agreement discussed in Note 14(a), in the amount of \$8,285,000. On July 2, 2008 the City sold the 7.56 acre parcel to Sunset Development. The City received \$1,000,000 in cash and the remaining amount was converted to a note with a maturity date of December 31, 2012. On December 15, 2009, the note was modified to extend the maturity date to January 1, 2015. Interest accrues at 6% annually and is paid quarterly. The outstanding balance as of June 30, 2013 was \$7,285,000.

#### *(e) Cree Court*

The City provided home improvement loans to three homeowners within the City. These individuals make principal and interest payments through their property taxes. See Developer Agreement Note 14(e) for additional information. The total amount of the notes outstanding as of June 30, 2013 was \$120,366.

### 6. Due From Other Governments

During May 2010, the San Ramon Redevelopment Agency (the "RDA") authorized a loan from the Low/Mod Housing Fund to the Redevelopment Special Revenue Fund in the amount of \$2,888,859 for five years at the City pool interest rate. These funds were to supplement the State's Supplemental Educational Revenue Augmentation Fund for 2009-2010.

During April 2011, the RDA authorized an additional loan from the Low/Mod Housing Fund to the Redevelopment Special Revenue Fund in the amount of \$594,765 for five years at the City pool interest rate. These additional funds were to supplement the State's Supplemental Educational Revenue Augmentation Fund for 2010-2011.

In fiscal year 2011-2012, the RDA was dissolved (per Assembly Bill AB X1 26) and all loans were transferred from the RDA to the San Ramon Successor Agency (the "Successor Agency"). During the fiscal year 2012-2013, the City took over ownership of the Low/Mod Housing Fund from the Successor Agency, thereby taking ownership of the two loans. The fund name was changed to the San Ramon Housing Fund and the outstanding amount of the two loans totals \$3,483,624 at June 30, 2013.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**7. Capital Assets**

The following table presents the capital assets activity for the year ended June 30, 2013:

<b>Governmental activities</b>	<b>Balances at June 30, 2012</b>	<b>Additions</b>	<b>Transfers/ Deletions</b>	<b>Balances at June 30, 2013</b>
<b>Capital assets not being depreciated:</b>				
Land	\$ 40,219,586	\$ -	\$ (928,088)	\$ 39,291,498
Construction in progress	33,128,085	4,132,456	(1,272,783)	35,987,758
Total capital assets not being depreciated	<u>73,347,671</u>	<u>4,132,456</u>	<u>(2,200,871)</u>	<u>75,279,256</u>
<b>Capital assets, being depreciated:</b>				
Park improvements	47,875,802	195,190	-	48,070,992
Buildings and improvements	57,622,662	235,200	-	57,857,862
Machinery, furniture and equipment	9,193,109	1,019,244	(169,894)	10,042,459
Infrastructure:				
Pavement/roads	171,550,164	7,100,600	(3,300)	178,647,464
Curb and gutter	33,219,147	649,200	-	33,868,347
Sidewalks	47,587,217	1,430,200	-	49,017,417
Catch basins	10,599,063	-	-	10,599,063
Storm drains	70,271,083	3,373,600	-	73,644,683
V-Ditch	1,074,294	-	-	1,074,294
Street lights	27,202,092	1,237,400	-	28,439,492
Traffic signals	19,510,484	270,639	-	19,781,123
Bridge	13,662,591	660,000	-	14,322,591
Culvert	10,257,415	255,000	-	10,512,415
Retaining/soundwalls	4,325,267	30,300	-	4,355,567
Drainage structure	2,483,100	539,000	-	3,022,100
Fencing	735,809	396,800	-	1,132,609
Landscaping	44,035,890	4,854,500	-	48,890,390
Total capital assets being depreciated	<u>571,205,189</u>	<u>22,246,873</u>	<u>(173,194)</u>	<u>593,278,868</u>
<b>Less accumulated depreciation for:</b>				
Park improvements	(17,946,781)	(1,832,058)	-	(19,778,839)
Buildings and improvements	(14,328,417)	(1,253,872)	-	(15,582,289)
Machinery, furniture and equipment	(7,342,971)	(729,707)	138,783	(7,933,895)
Infrastructure:				
Pavement/roads	(77,503,007)	(7,602,333)	183	(85,105,523)
Curb and gutter	(9,701,368)	(543,558)	-	(10,244,926)
Sidewalks	(22,707,463)	(1,377,076)	-	(24,084,539)
Catch basins	(2,845,316)	(211,981)	-	(3,057,297)
Storm drains	(18,351,835)	(1,472,894)	-	(19,824,729)
V-Ditch	(306,086)	(19,453)	-	(325,539)
Street lights	(12,033,585)	(928,046)	-	(12,961,631)
Traffic signals	(11,360,530)	(665,087)	-	(12,025,617)
Bridge	(2,748,056)	(286,452)	-	(3,034,508)
Culvert	(672,114)	(210,248)	-	(882,362)
Retaining/soundwalls	(805,258)	(174,223)	-	(979,481)
Drainage structure	(57,980)	(60,442)	-	(118,422)
Fencing	(119,204)	(56,630)	-	(175,834)
Landscaping	(8,904,053)	(1,925,676)	-	(10,829,729)
Total accumulated depreciation	<u>(207,734,024)</u>	<u>(19,349,736)</u>	<u>138,966</u>	<u>(226,944,794)</u>
Total capital assets, being depreciated, net	<u>363,471,165</u>	<u>2,897,137</u>	<u>(34,228)</u>	<u>366,334,074</u>
Governmental activities capital assets, net	<u>\$ 436,818,836</u>	<u>\$ 7,029,593</u>	<u>\$ (2,235,099)</u>	<u>\$ 441,613,330</u>

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**7. Capital Assets, continued**

Depreciation expense is charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 88,738
Community development	68,219
Public works	17,480,470
Parks and community services	982,602
Depreciation on capital assets held by the City's Internal Service Funds is charged to various functions based on their usage of the assets	729,707
Total depreciation expense - governmental activities	<u>\$ 19,349,736</u>

**8. Long-Term Liabilities**

Long-term liability activity for the year ended June 30, 2013 is as follows:

	Balance at June 30, 2012	Additions	Reductions	Balance at June 30, 2013	Due Within One Year
Certificates of Participation:					
2003 COPS #11 Refunding Issue	\$ 1,200,000	\$ -	\$ (180,000)	\$ 1,020,000	\$ 190,000
2011 COPS #12 Refunding Issue	11,585,000	-	-	11,585,000	1,070,000
Premium on Debt	579,944	-	(44,611)	535,333	44,611
Deferred Loss on Refunding	(338,197)	-	26,015	(312,182)	(26,015)
Pension Obligation Bonds	17,315,000	-	(145,000)	17,170,000	180,000
Bank of America Capital Lease	2,687,302	-	(90,221)	2,597,081	161,865
Capital lease - Sweeper	33,260	-	(16,189)	17,071	17,071
Capital lease - Police Radios	-	425,788	(63,872)	361,916	54,742
Compensated absences	3,344,477	346,161	(275,926)	3,414,712	275,926
	<u>\$ 36,406,786</u>	<u>\$ 771,949</u>	<u>\$ (789,804)</u>	<u>\$ 36,388,931</u>	<u>\$ 1,968,200</u>

**(a) 2003 Certificates of Participation (COP #11)**

On March 1, 2003, the City issued \$2,580,000 of refunding certificates of participation. These certificates were issued to advance refund the City's 1993 Certificates of Participation to take advantage of the substantially lower prevailing interest rates. The 1993 Certificates of Participation of \$3,000,000 was issued to refund a 1987 Certificate of Participation and restructure the debt for economic reasons. Interest on the certificates accrues at 2.50% to 4.40% and is payable semiannually on September 1 and March 1. Principal is payable each March 1.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the certificates of participation.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**8. Long-Term Liabilities, continued**

**(a) 2003 Certificates of Participation (COP #11), continued**

Debt service payments on the 2003 Certificates of Participation will be made from a non-major debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending June 30,	2003 COP #11 Refunding		
	Principal	Interest	Total
2014	\$ 190,000	\$ 43,066	\$ 233,066
2015	195,000	35,466	230,466
2016	205,000	27,423	232,423
2017	210,000	18,710	228,710
2018	220,000	9,680	229,680
Total	<u>\$ 1,020,000</u>	<u>\$ 134,345</u>	<u>\$ 1,154,345</u>

**(b) 2011 Certificates of Participation (COP #12)**

On July 12, 2011, the City issued \$11,585,000 of refunding certificates of participation. These certificates were issued to refund the City's 2001 Certificates of Participation in the amount of \$8,415,000 and the City's 1996 Certificates of Participation in the amount of \$4,915,000. As a result of this current refunding, the refunded bonds are considered to be defeased and the liability has been removed from the statement of net position. Interest on the certificates accrues at 2.50% to 5.00% and is payable semiannually on June 1 and December 1. Principal is payable each June 1.

The reacquisition price exceeded the net carrying amount of the old debt by \$364,212. This amount with a current balance of \$312,182, is being netted against the new debt and amortized over the remaining life of the new debt, which is shorter than the life of the refunded debt.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the certificates of participation.

Debt service payments on the 2011 Certificates of Participation will be made from a debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending June 30,	2011 COP #12 Refunding		
	Principal	Interest	Total
2014	\$ 1,070,000	\$ 430,950	\$ 1,500,950
2015	1,180,000	393,500	1,573,500
2016	1,230,000	346,300	1,576,300
2017	1,260,000	315,550	1,575,550
2018	1,295,000	284,050	1,579,050
2019 - 2023	5,080,000	622,375	5,702,375
2024	470,000	21,150	491,150
Total	<u>\$ 11,585,000</u>	<u>\$ 2,413,875</u>	<u>\$ 13,998,875</u>

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**8. Long-Term Liabilities, continued**

***(c) Pension Obligation Bonds***

On January 21, 2010, taxable pension obligation bonds in the amount of \$17,650,000 were issued to prepay the unfunded CALPERS pension obligation. Interest on the bonds accrues at 4 to 6.4 percent and is payable semiannually on June 1 and December 1. Principal is payable each June 1. Term bonds maturing February 1, 2039 are subject to mandatory sinking fund redemption at par commencing June 1, 2015. The total debt service amount for the bonds is \$35.8 million.

Cash and investments in the custody of the fiscal agent are restricted by the bond resolutions for payment of principal and interest on the tax allocation bonds. In addition, the bond resolutions require retention of funds held by the fiscal agent prior to use for other than debt service.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the pension obligation bonds.

Debt service payments on the Pension Obligation Bonds will be made from a non-major debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending June 30,	2010 Taxable Pension Obligation Bonds		
	Principal	Interest	Total
2014	\$ 180,000	\$ 1,076,033	\$ 1,256,033
2015	215,000	1,068,833	1,283,833
2016	255,000	1,060,233	1,315,233
2017	305,000	1,045,912	1,350,912
2018	355,000	1,028,783	1,383,783
2019 - 2023	2,160,000	4,805,351	6,965,351
2024 - 2028	2,930,000	4,032,000	6,962,000
2029 - 2033	4,010,000	2,965,120	6,975,120
2034 - 2038	5,450,000	1,508,800	6,958,800
2039	1,310,000	83,840	1,393,840
<b>Total</b>	<b>\$ 17,170,000</b>	<b>\$ 18,674,905</b>	<b>\$ 35,844,905</b>

***(d) Bank of America Capital Lease***

On June 28, 2012, the City entered into a twelve year lease agreement in the amount of \$2,687,302 for the lease/purchase of LED lights for the Citywide lighting project. The total monthly payments range from \$18,105 to \$25,940 including interest at 2.34%. At June 30, 2013 the outstanding balance is \$2,597,081.

***(e) Capital Lease - Sweeper***

On July 10, 2006, the City entered into an eight year lease agreement in the amount of \$114,763 for the lease/purchase of an Elgin Air Sweeper. The total monthly payments are \$1,464 including interest at 5.32%. At June 30, 2013 the outstanding balance is \$17,071.

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 8. Long-Term Liabilities, continued

#### **(f) Capital Lease – Police Radios**

On August 1, 2012, the City entered into a seven year lease agreement in the amount of \$425,788 for the lease/purchase of police radio equipment. The total payment of \$68,748 including interest at 3.87% is due annually on August 1. At June 30, 2013 the outstanding balance is \$361,916.

#### **(g) Employee Compensated Absences**

The long-term compensated absences balance at June 30, 2013 is \$3,414,712. The City's compensated absences policy is described in Note 1(j). Based on historical trends, \$275,926 of that amount is estimated to be used and/or paid out during fiscal year 2013-14. The liability will be paid from future resources primarily from the insurance liability internal service fund.

### 9. Net Position and Fund Balances

#### **(a) Net Position**

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as invested in capital assets (net of related debt), restricted, and unrestricted.

- *Invested in Capital Assets, Net of Related Debt* – groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.
- *Restricted* – reflects net position that are subject to constraints either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources and includes a *legally enforceable* requirement that those resources be used only for the specific purposes stipulated in the legislation. A legally enforceable enabling legislation restriction is one that a party external to a government – such as citizens, public interest groups, or the judiciary – can compel a government to honor.
- *Unrestricted* – represents net position of the City that are not restricted for any project or purpose.

#### **(b) Fund Balances**

As prescribed by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54), governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2013, fund balances for government funds are made up of the following:

- *Nonspendable* – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**9. Net Position and Fund Balances, continued**

**(b) Fund Balances, continued**

- *Restricted* – includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed* – includes amounts that can only be used for the specific purposes determined by a formal action of the City’s highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City taking the same formal action that imposed the constraint originally. As of June 30, 2013, the City has committed fund balance in the amount of \$543,059. The City established the Planning Cost Recovery fund to separate the General Plan Recovery Fee that is collected with each building permit to cover the costs of ongoing implementation, monitoring, and maintenance of the General Plan.
- *Assigned* – comprises amounts intended to be used by the City for specific purposes that are neither restricted nor committed. *Intent* is expressed by (1) the City Council or (b) a body (for example: a budget or finance committee) or official to which the City Council has delegated the authority to assign amounts to be used for specific purposes.
- *Unassigned* – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is generally depleted in the order of restricted, committed, assigned, and unassigned.

Fund balances for all the major and nonmajor governmental funds as of June 30, 2013, were distributed as follows:

	General Fund	Dougherty Valley Special Revenue Fund	San Ramon Housing	COP #12	Capital Improvements	Nonmajor Governmental	Total
<b>Nonspendable:</b>							
Prepays	\$ 94,896	\$ 7,308	\$ -	\$ -	\$ 6,200	\$ 1,850	\$ 110,254
Notes and loans receivable	-	-	-	-	-	4,925	4,925
Due from other governments	-	-	3,483,624	-	-	-	3,483,624
Advances to other funds	162,558	-	-	-	-	-	162,558
Inventory	6,804	-	-	-	-	-	6,804
Total nonspendable	264,258	7,308	3,483,624	-	6,200	6,775	3,768,165
<b>Restricted:</b>							
Community development	-	-	-	-	-	131,321	131,321
Developer	-	-	-	-	-	408,956	408,956
Streets and roads	-	-	-	-	-	13,100,776	13,100,776
Debt services	-	-	-	13,924,503	-	1,573,851	15,498,354
Park and facilities improvements	-	3,471,213	-	-	-	115,419	3,586,632
Lighting and landscape	-	-	-	-	-	3,251,851	3,251,851
Capital projects	-	-	-	-	11,410,711	-	11,410,711
Land held for resale	-	-	3,092,668	-	-	-	3,092,668
Public safety	-	2,840,083	-	-	-	35,241	2,875,324
Solid waste	-	-	-	-	-	221,957	221,957
Housing	-	-	1,274,256	-	-	-	1,274,256
Total restricted	-	6,311,296	4,366,924	13,924,503	11,410,711	18,839,372	54,852,806
Committed	-	-	-	-	-	543,059	543,059
Unassigned	11,487,816	-	-	-	-	-	11,487,816
Total fund balances	\$ 11,752,074	\$ 6,318,604	\$ 7,850,548	\$ 13,924,503	\$ 11,416,911	\$ 19,389,206	\$ 70,651,846

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

9. Net Position and Fund Balances, continued

(c) Fund Balance Classifications

In the fund financial statements, governmental funds report the following classifications: nonspendable, restricted, committed, assigned, and unassigned. The City Council, as the highest level of decision making authority for the City, has the ability to *commit* fund balances through the adoption of a formal resolution. The same action must be taken to modify or rescind the commitment. The City Council has approved a policy authorizing the City Manager to *assign* fund balances.

(d) Policies

The City considers restricted amounts to have been spent first when an expenditure is incurred for purposes of which both restricted and unrestricted fund balance is available. Additionally, the City considers committed amounts to have been spent first, assigned amounts to have been spent second, and unassigned amounts to have been spent last when an expenditure is incurred for purposes of which committed, assigned, and unassigned fund balance is available.

(e) Net Position at Beginning of Year

In fiscal year 2011-2012, the San Ramon Redevelopment Agency (RDA) was dissolved (per Assembly Bill AB X1 26) and all assets, liabilities and fund balances were transferred from the RDA to a private purpose trust fund, the San Ramon Successor Agency (the "Successor Agency"). For the fiscal year ending June 30, 2012, the Low/Mod Income Housing Set Aside Fund was reported as part of the Successor Agency. During the fiscal year 2012-2013, the City took over ownership of the Low/Mod Housing Fund from the Successor Agency. The fund name was changed to the San Ramon Housing Fund and the fund balances available at the beginning of the year were included in the beginning net position as displayed below.

	Statement of Activities
Net position at beginning of year	\$ 497,568,212
Reclassification of San Ramon Housing Fund from the Private Purpose Trust Fund to the City	8,601,357
Reclassification of capital assets not being depreciated from the City to the Private Purpose Trust Fund	<u>(928,088)</u>
Net position at July 1, 2012, restated	<u>\$ 505,241,481</u>

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 10. Defined Benefit Pension Plan (PERS)

#### *(a) Plan Description*

The City's defined benefit pension plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries of the Miscellaneous Plan of the City of San Ramon. The Miscellaneous Plan is part of the Public Agency portion of the California Public Employees Retirement System (CalPERS), an agent single-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. The City also contributes to the cost sharing multiple-employer public employee defined benefit pension plan for safety employees. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries of the Safety Police Plan of the City of San Ramon. A menu of benefit provisions, as well as other requirements are established by State statutes within the Public Employees' Retirement Law. The City selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814.

#### *(b) Funding Policy*

Active plan members in the Miscellaneous Plan of the City are required to contribute 8% of their annual covered salary. For miscellaneous members, the City pays a 6% contribution for all permanent full-time and part-time positions and the employees contribute 2%. Active plan members in the safety plan of the City are required to contribute 9% of their annual covered salary. For safety employees, the City pays a 8% contribution for all permanent full-time and part-time positions and the employees contribute 1%. Additionally, the City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members based on the Entry Age Actuarial Cost Method. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administrations. The required employer contribution rate for fiscal year ended June 30, 2013 was 13.154% for miscellaneous employees and 26.416% for safety employees. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**10. Defined Benefit Pension Plan (PERS), continued**

**(b) Funding Policy, continued**

A summary of principle assumptions and methods used to determine the ARC is shown below:

	Miscellaneous Plan	Safety Plan
Valuation Date	June 30, 2010	June 30, 2010
Actuarial Cost Method	Entry Age Normal Cost Method	Entry Age Normal Cost Method
Amortization Method	Level Percent of Payroll	Level Percent of Payroll
Average Remaining Period	15 Years as of the Valuation Date	19 Years as of the Valuation Date
Asset Valuation Method	15 Year Smoothed Market	15 Year Smoothed Market
Actuarial Assumptions		
Investment Rate of Return	7.75% (net of administrative expenses)	7.75% (net of administrative expenses)
Projected Salary Increases	3.55% to 14.45% depending on Age, Service, and type of employment	3.55% to 14.45% depending on Age, Service, and type of employment
Inflation	3.00%	3.00%
Payroll Growth	3.25%	3.25%
Individual Salary Growth	A merit scale varying by duration of employment coupled with an assumed annual inflation growth of 3.00% and an annual production growth of 0.25%	A merit scale varying by duration of employment coupled with an assumed annual inflation growth of 3.00% and an annual production growth of 0.25%

Initial unfunded liabilities are amortized over a closed period that depends on the plan's date of entry into CalPERS. Subsequent plan amendments are amortized as a level percent of pay over a closed 20-year period. Gains and losses that occur in the operation of the plan are amortized over a rolling period, which results in an amortization of 10% of unamortized gains and losses each year. If the plan's accrued liability exceeds the actuarial value of plan assets, then the amortization payment on the total unfunded liability may not be lower than the payment calculated over a 30 year amortization period.

The Schedule of Funding Progress presented below, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

*Required Supplementary Information – Miscellaneous*

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability (UAAL) (Excess Assets)	Funded Status	Annual Covered Payroll	UAAL As a % of Payroll
6/30/10	\$ 75,560,466	\$ 70,403,783	\$ 5,156,683	93.2%	\$ 17,713,773	29.1%
6/30/11	83,570,990	77,182,318	6,388,672	92.4%	17,023,224	37.5%
6/30/12	89,846,116	83,320,009	6,526,107	92.7%	16,225,194	40.2%

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**10. Defined Benefit Pension Plan (PERS), continued**

**(c) Annual Pension Cost**

Annual Pension Cost (Employer Contribution)				
Fiscal Year	Safety	Miscellaneous	Percentage of APC Contributed	Net Pension Obligation
6/30/11	\$ 1,476,043	\$ 1,771,596	100%	-
6/30/12	1,842,117	2,138,903	100%	-
6/30/13	1,851,085	2,078,722	100%	-

**11. Post Employment Health Care Benefits**

The City provides certain health care benefits for Dougherty Regional Fire Authority retirees as required under contract signed with PERS and the dissolution agreement of the Authority. The cost of retiree health care benefits is recognized as expenditure as premiums are paid. For the year ended June 30, 2013, those cost totaled \$75,726. See Note 12 for additional disclosures on the City retiree health care benefits.

**12. Post Employment Healthcare Plan**

*Plan Description:* The City administers a single-employer defined benefit healthcare plan (the plan) which provides medical insurance benefits to eligible retirees and their spouses in accordance with various labor agreements. The City reports the financial activity of the plan as a trust fund, and no separate financial report is prepared.

*Summary of Significant Accounting Policies:* The Plan is reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows.

The benefits and refunds of the plan are recognized when due and payable in accordance with the terms of the plan.

*Eligibility:* Employees are eligible for retiree health benefits if they retire from the City on or after age 50 with at least 4 years of service, and are eligible for a PERS pension. Membership of the plan consisted of the following at June 30, 2012, the date of the latest actuarial valuation:

Retirees	57
Active plan members	<u>229</u>
Total	<u><u>286</u></u>

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**12. Post Employment Healthcare Plan, continued**

*Funding Policy:* The contribution requirements of plan members and the City are established and may be amended by the City Council. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the City Council. For fiscal year 2012-2013, the City contributed \$2,082,687 to the plan and \$515,113 for current premiums (100% of total premiums). Plan members receiving benefits contributed \$53,324 (approximately 10.35% of total premiums) through their required contribution. The City pays up to the entire cost of health benefits for eligible retirees and their spouses until age 65 subject to the City's vesting schedule. After age 65, the City pays up to \$386 per month for any health coverage, also subject to the vesting schedule.

*Annual OPEB Cost and Net OPEB Obligation:* The City's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB asset as of June 30, 2013:

Annual required contribution	\$ 2,082,687
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost	<u>2,082,687</u>
Contributions made (including premiums paid)	<u>2,082,687</u>
Increase in net OPEB obligation/(asset)	-
Net OPEB obligation/(asset)—beginning of year	<u>(82,874)</u>
Net OPEB obligation/(asset)—end of year	<u><u>\$ (82,874)</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB Obligation/ (Asset) for 2013 and the two preceding years were as follows:

<u>Fiscal</u> <u>Year End</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>Percentage of</u> <u>Annual OPEB</u> <u>Cost Contributed</u>	<u>Net OPEB</u> <u>Obligation/</u> <u>(Asset)</u>
6/30/11	\$ 1,880,403	100%	\$ (81,640)
6/30/12	1,879,169	100%	(82,874)
6/30/13	2,082,687	100%	(82,874)

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**12. Post Employment Healthcare Plan, continued**

*Funded Status and Progress:* As of January 1, 2012, the most recent valuation date, the actuarial accrued liability for benefits was \$17.2 million, and the actuarial value of assets was \$10.1 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$7.1 million and a funded ratio (actuarial value of assets as a percentage of the actuarial accrued liability) of 59%. The covered payroll (annual payroll of active employees covered by plan) was \$25.4 million, and the ratio of the UAAL to the covered payroll was 28%.

Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL As a % of Payroll
1/1/2008	\$ 4,599,036	\$ 9,669,389	\$ 5,070,353	48%	\$ 19,735,830	26%
1/1/2010	7,042,928	13,798,458	6,755,530	51%	21,610,054	31%
1/1/2012	10,164,507	17,225,823	7,061,316	59%	25,371,123	28%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented above, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for the benefits.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial assets, consistent with the long-term perspective of the calculations.

The actuarial cost method used for determining the benefit obligations is the Projected Unit Credit Cost Method. The actuarial assumptions included a 7 percent investment rate of return, which is a blended rate of the expected long-term investment returns on plan assets and on the City's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 4 percent initially, reduced by decrements of .75% per year to an ultimate rate of 5 percent after the fifth year. Both rates included a 4.5 percent inflation assumption. The UAAL is being amortized on an open basis as a level percentage of projected payrolls over 30 years. It is assumed the City's payroll will increase 3% per year.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**13. Risk Management**

***(a) Description of Participation in the Municipal Pooling Authority***

The City is exposed to various risks of less related to torts; theft or damage to, and destruction of assets; natural disasters; errors and omissions; injury to employees; and unemployment claims. The City is a member of the Municipal Pooling Authority (MPA). MPA is comprised of over 19 California member cities and is organized under a Joint Powers Agreement pursuant to the California Government Code. The purpose of the MPA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage. Each member city has a representative on the Board of Directors. The accounting methods used by the MPA are more fully described at Note 1.

The City pays an annual premium to the MPA for its Liability (\$29 million coverage, \$5,000 deductible), Fire and Property (\$1 billion coverage, \$25,000 deductible), Auto (\$250,000 coverage; police \$3,000 deductible; all others \$2,000), Workers' Compensation (\$50 million coverage, zero deductible), Boiler & Machinery (\$50 million, \$5,000 deductible) and Earthquake (\$50 million, 10 percent deductible). The Agreement provides that the MPA will be self-sustaining through member premiums and assessments. The MPA purchases commercial insurance in excess of those amounts covered by the MPA's self-insurance pool.

Audited financial information can be obtained from the MPA at 1911 San Miguel Drive, Walnut Creek, CA 94596. A summary of the latest annual financial information as of and for the year ended June 30, 2013 is as follows:

	<u><u>MPA</u></u>
Total assets	\$ 47,974,069
Total liabilities	\$ 37,969,994
Total net position	\$ 10,004,075
Total revenues	\$ 18,227,377
Total expenditures/expenses	\$ 20,408,641
Net (decrease) in net position	\$ (2,181,264)

***(b) Summary Disclosure of Self-Insurance Losses***

The City currently reports all of its risk management activities in its Insurance Liability Internal Service Fund. The City is self insured for its health benefits. Excess coverage for health benefits is provided by Sun Life Assurance Company of Canada. Excess coverage for health insurance is provided by a commercial insurance policy after payment of large deductibles, referred to as self-insurance retention. Self-insurance and commercial coverage limits are as follows:

<u>Type of coverage</u>	<u>Self-insurance</u>	<u>Commercial Coverage</u>
Health benefits	Up to \$70,000 per person Up to \$2,000,000 per group	\$50,000 to \$2,000,000 per occurrence

Amounts in excess of these limits are self-insured.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**13. Risk Management, continued**

***(b) Summary Disclosure of Self-Insurance Losses, continued***

The unpaid claims liabilities include amounts for incurred but not reported (IBNR) claims. IBNR claims are claims that are incurred through the end of the fiscal year but not reported until after that date. Claim liabilities are calculated considering recent claim settlement trends, including frequency.

***(c) Liability for Uninsured Claims***

The City provides for the uninsured portion of claims and judgments in the General Fund and Healthcare Fund. Claims and Judgments, including a provision for claims incurred by not reported, are recorded when a loss is deemed probably of assertion and the amount of the loss is reasonably determinable. The City's liability for uninsured claims at June 30, 2013 was estimated by management and based on MPANC's claims experience, and was computed as follows:

	2013				2012
	Workers' Compensation	General Liability	Healthcare	Total	
Beginning claims payable	\$ 276,703	\$ 283,890	\$ 410,167	\$ 970,760	\$ 997,452
Claims incurred	308,607	2,804,908	-	3,113,515	2,712,529
Increase (decrease) in estimated liability	(276,703)	69,330	(300,815)	(508,188)	(681,545)
Claims paid	(137,032)	(2,515,869)	-	(2,652,901)	(2,057,676)
Ending claims payable balance	<u>\$ 171,575</u>	<u>\$ 642,259</u>	<u>\$ 109,352</u>	<u>\$ 923,186</u>	<u>\$ 970,760</u>

**14. Developer Agreements**

***(a) Bishop Ranch Agreement***

In November 1987, the City entered into an annexation and development agreement with Sunset Development Company (et al.) relative to the development known as Bishop Ranch. The agreement was subsequently amended seven different times (September 1991, September 1996, April 1998, May 2002, January 2008, December 2008, and December 2009). The agreement and amendments outline provisions for the development of the 585-acre business park community known as Bishop Ranch. The development included the installation of numerous public improvements that serve both the project and adjoining areas of the City.

In the Third Amendment dated April 14, 1998, the developer of Bishop Ranch agreed to dedicate 11.19 acres of land to the City when building permits are obtained for the fourth office building of the BR# 3 office project by June 30, 2001, whichever shall occur first. This transaction was consummated on June 29, 2001. The use of the property is restricted by the development agreement and limited to the development of public buildings. If the City elects to sell or transfer any or all of its interests in the property at any time before December 31, 2010, the developer has the right to purchase the property from the City for \$5,000,000 (with a consumer price index escalation clause) plus the actual out-of-pocket costs incurred by the City in constructing improvements to the property. If the City does not commence construction of a civic center complex on the property by December 31, 2010, the developer has until July 1, 2011 to repurchase the property under the same terms as the pre December 31, 2010 right to purchase clause.

# CITY OF SAN RAMON, CALIFORNIA

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2013

### 14. Developer Agreements, continued

#### **(a) Bishop Ranch Agreement, continued**

The Fifth Amendment dated January 25, 2008 was entered into in connection with the approval of the City Center Project and contained a termination clause if certain property transfers between the Bishop Ranch Ownership and the City, for construction of the City Center Project, did not occur prior to January 1, 2010.

In the Seventh Amendment dated December 15, 2009, the termination date was extended to January 1, 2015 and Sunset's right to exercise its option for reacquisition of the dedicated land was extended to July 1, 2015.

#### **(b) Bishop Ranch Tax Exchange Agreement with Contra Costa County**

The City entered into a Master Property Tax Exchange Agreement with Contra Costa County in June of 1986. This agreement was amended in December of 1987 and made specific provisions for the sharing of tax revenues in the 585-acre business park known as Bishop Ranch. The agreement provided that the property tax revenue allocation to the City for parcels in the Bishop Ranch business park would be reduced by 50% of the total sales and transient occupancy taxes collected in the Bishop Ranch area. The agreement limits the amount of property tax revenues transferred to the County to the amount of property taxes allocable to the City for the Bishop Ranch Area. The amount of property taxes received by the Contra Costa County under the agreement for the Bishop Ranch area during the year was \$1,345,867.

#### **(c) Dougherty Valley Development Memorandum of Understanding**

On October 15, 1997, the City entered into a Memorandum of Understanding with Contra Costa County, Shapell Industries, and Windermere Partners related to the development of Dougherty Valley, an area on the eastern borders of the City. The Memorandum of Understanding is an instrument of compliance with a May 11, 1994 settlement agreement. Under the Memorandum of Understanding, the City will be annexing land that will include up to approximately 11,000 housing units. Contra Costa County has established a County Service Area assessment district in Dougherty Valley that is intended to pay for a variety of municipal services including police protection, street and park maintenance. The City will be providing service in the area and under the agreement will be reimbursed for a portion of those services from the County Service Area Assessment. Under the agreement, the City is required to separately track the costs of services in the Dougherty Valley Area, and submit claims for reimbursements for costs from the County. On December 13, 2005, the City Council approved the formal reimbursement agreement.

#### **(d) Assessment Districts Bond Issues**

The Fostoria Parkway Assessment District issued special assessment bonds for the purpose of public improvements under the Municipal Improvement Acts of 1911 and 1913. These special assessment bonds were refinanced and refunded under the 1984 Refunding Act in July 2005. Neither the faith, credit, nor taxing power of the City is pledged to the repayment of the bonds. The City is only acting as an agent for the property owners and bondholders in collecting and forwarding the special assessment. Accordingly, the unretired principal at June 30, 2013 of \$184,000 has not been recorded as a long-term liability in the statement of net position.

**CITY OF SAN RAMON, CALIFORNIA**

**NOTES TO THE FINANCIAL STATEMENTS**

Fiscal year ended June 30, 2013

**14. Developer Agreements, continued**

***(e) Cree Court Assessment District***

The Cree Court Assessment District has issued debt to finance infrastructure improvements and facilities within its boundaries. The City is the collecting and paying agent for the debt issued by this District, but has no direct or contingent liability or moral obligation for the payment of this debt. Accordingly, the unretired principal at June 30, 2013 of \$120,366 has not been recorded as a long-term liability in the statement of net position.

**15. Contingencies and Commitments**

In the normal course of operations, the City has been named as a defendant in various claims and legal actions. In the opinion of management and legal counsel, the ultimate liability for these legal actions and claims will not have a material adverse effect on the City's basic financial statements.

The City participates in Federal and State grant programs. These programs are subject to examination by the grantors and the amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The City expected such amounts, if any, to be immaterial.

**16. Subsequent Events**

On October 8, 2013, the City and Sunset Development Company entered into a Memorandum of understanding, which includes retiring the outstanding loan balance of \$7,285,000 with the City and Sunset retains a right to acquire land (BR3A) from the City for approximately \$7,550,000. In exchange, Sunset will design, build and deliver a new city hall to be located within Central Park at a cost not to exceed \$14,835,000 (the amount of the outstanding loan balance and the sale of BR3A).

In accordance with accounting standards affecting disclosures of subsequent events, the City evaluated subsequent events for recognition and disclosure through December 19, 2013, the date which these financial statements were available to be issued. Management concluded that, other than noted above, no material subsequent events have occurred since June 30, 2013 that require recognition or disclosure in the financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF SAN RAMON, CALIFORNIA**

**GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Taxes	\$ 28,332,364	\$ 28,332,364	\$ 28,752,577	\$ 420,213
Licenses and permits	1,244,050	1,244,050	1,217,859	(26,191)
Intergovernmental	146,763	146,763	199,496	52,733
Developer fees	25,000	25,000	61,991	36,991
Charges for services	4,851,956	4,851,956	5,160,981	309,025
Fines and forfeitures	372,000	372,000	369,031	(2,969)
Investment income	136,500	136,500	481,692	345,192
Miscellaneous	1,760,564	1,760,564	2,230,888	470,324
Total revenues	<u>36,869,197</u>	<u>36,869,197</u>	<u>38,474,515</u>	<u>1,605,318</u>
Expenditures:				
Current:				
General government	5,250,082	5,210,754	4,502,961	707,793
Community development	3,273,105	3,287,636	3,186,020	101,616
Police services	10,677,148	10,688,057	10,653,633	34,424
Public works	10,931,464	11,002,761	10,667,311	335,450
Parks and community services	7,756,397	7,756,397	7,546,558	209,839
Debt service:				
Principal retirement	-	-	1,804	(1,804)
Interest and fees	-	-	730	(730)
Total expenditures	<u>37,888,196</u>	<u>37,945,605</u>	<u>36,559,017</u>	<u>1,386,588</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,018,999)</u>	<u>(1,076,408)</u>	<u>1,915,498</u>	<u>2,991,906</u>
Other financing sources (uses):				
Transfers in	2,360,544	2,360,544	2,403,305	42,761
Transfers out	(1,504,967)	(1,504,967)	(1,504,967)	-
Total other financing sources (uses)	<u>855,577</u>	<u>855,577</u>	<u>898,338</u>	<u>42,761</u>
Net change in fund balance	(163,422)	(220,831)	2,813,836	3,034,667
Fund balance at beginning of year	<u>8,938,238</u>	<u>8,938,238</u>	<u>8,938,238</u>	<u>-</u>
Fund balance at end of year	<u>\$ 8,774,816</u>	<u>\$ 8,717,407</u>	<u>\$ 11,752,074</u>	<u>\$ 3,034,667</u>

**CITY OF SAN RAMON, CALIFORNIA**

**DOUGHERTY VALLEY**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 11,685,379	\$ 11,685,379	\$ 11,847,017	\$ 161,638
Investment income (loss)	-	-	(7,930)	(7,930)
Miscellaneous	-	-	52,259	52,259
Total revenues	11,685,379	11,685,379	11,891,346	205,967
Expenditures:				
Police services	5,955,813	5,962,199	5,951,917	10,282
Public works	7,527,566	7,618,700	7,276,781	341,919
Debt service:				
Principal retirement	-	-	67,666	(67,666)
Interest and fees	-	-	27,386	(27,386)
Total expenditures	13,483,379	13,580,899	13,323,750	257,149
Excess (deficiency) of revenues over (under) expenditures	(1,798,000)	(1,895,520)	(1,432,404)	463,116
Other financing sources (uses):				
Transfers out	(2,000)	(13,000)	(13,000)	-
Total other financing sources (uses)	(2,000)	(13,000)	(13,000)	-
Net change in fund balance	(1,800,000)	(1,908,520)	(1,445,404)	463,116
Fund balance at beginning of year	7,764,008	7,764,008	7,764,008	-
Fund balance at end of year	\$ 5,964,008	\$ 5,855,488	\$ 6,318,604	\$ 463,116

**CITY OF SAN RAMON, CALIFORNIA**

**SAN RAMON HOUSING**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Investment income	\$ -	\$ -	\$ 7,130	\$ 7,130
Miscellaneous	14,100	14,100	50,841	36,741
Total revenues	14,100	14,100	57,971	43,871
Expenditures:				
Current:				
Housing	1,046,211	1,046,211	808,780	237,431
Total expenditures	1,046,211	1,046,211	808,780	237,431
Excess (deficiency) of revenues over (under) expenditures	(1,032,111)	(1,032,111)	(750,809)	281,302
Other financing sources (uses):				
Transfers in	81,960	81,960	-	(81,960)
Total other financing sources (uses)	81,960	81,960	-	(81,960)
Net change in fund balance	(950,151)	(950,151)	(750,809)	199,342
Fund balance at beginning of year	8,601,357	8,601,357	8,601,357	-
Fund balance at end of year	\$ 7,651,206	\$ 7,651,206	\$ 7,850,548	\$ 199,342

**CITY OF SAN RAMON, CALIFORNIA**  
**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**

June 30, 2013

**1. Budgets and Budgetary Accounting**

The City Council adopts an Annual Budget, in accordance with generally accepted accounting principles, no later than the second meeting of June of each year for the fiscal year commencing the following July 1. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) During May of each year, the City Manager submits to the City Council a proposed budget for the next following fiscal year. Copies are made available to the public, the press, and staff members.
- 2) A series of Council work sessions are held at which the recommended budget is reviewed in detail and the departments (as requested) provide additional information.
- 3) After review by the City Council, a public hearing is conducted for the purpose of receiving public input on the recommended operating and capital budgets, the Redevelopment Agency budget, the Master Fee Schedule, and the Gann Appropriation Limit.
- 4) Upon completion of the hearings and modifications, if any, to the proposed budget, it is adopted, in late June, by the City Council through passage of appropriate resolutions.
- 5) Generally, the budget is amended in the middle of the year and at the end of the year. All approved additional appropriations are added to the adopted budget and an amended budget is presented to the City Council, which adopts it after due review.



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## SUPPLEMENTARY INFORMATION

**CITY OF SAN RAMON, CALIFORNIA**

**COP # 12**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal year ended June 30, 2013

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income (loss)	<u>\$ -</u>	<u>\$ (54,308)</u>	<u>\$ (54,308)</u>
Total revenues	<u>-</u>	<u>(54,308)</u>	<u>(54,308)</u>
Expenditures:			
Debt service:			
Interest and fees	<u>434,950</u>	<u>434,554</u>	<u>396</u>
Total expenditures	<u>434,950</u>	<u>434,554</u>	<u>396</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(434,950)</u>	<u>(488,862)</u>	<u>(53,912)</u>
Net change in fund balance	<u>(434,950)</u>	<u>(488,862)</u>	<u>(53,912)</u>
Fund balance at beginning of year	<u>14,413,365</u>	<u>14,413,365</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 13,978,415</u></u>	<u><u>\$ 13,924,503</u></u>	<u><u>\$ (53,912)</u></u>

**CITY OF SAN RAMON, CALIFORNIA**

**CAPITAL IMPROVEMENT**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal year ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Intergovernmental	\$ 1,110,050	\$ 404,752	\$ (705,298)
Developer fees	-	6,230	6,230
Investment income (loss)	100,000	(25,216)	(125,216)
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	1,210,050	385,766	(824,284)
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Capital outlay	6,411,856	6,788,551	(376,695)
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	6,411,856	6,788,551	(376,695)
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	(5,201,806)	(6,402,785)	(1,200,979)
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers in	8,023,343	7,878,468	(144,875)
Transfers out	(1,823,946)	(2,742,607)	(918,661)
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	6,199,397	5,135,861	(1,063,536)
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	997,591	(1,266,924)	(2,264,515)
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	12,683,835	12,683,835	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 13,681,426	\$ 11,416,911	\$ (2,264,515)
	<u>          </u>	<u>          </u>	<u>          </u>



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**CITY OF SAN RAMON, CALIFORNIA**  
**DESCRIPTIONS OF NONMAJOR GOVERNMENTAL FUNDS**

**Special Revenue Funds**

Special Revenue Funds are used to account for revenue which, by law or administrative action, is designed to finance particular projects and activities in the City's Capital Improvement Program. These funds are the Development Mitigation Funds, Gas Tax Fund, Park Development Fund, Crow Canyon Project Fund, SCCJEPa Fund, Street Maintenance/Improvement Fund, Traffic Improvement Fund, and Tri-Valley Transportation Fund.

The City has several special revenue funds which are funded by special assessments collected annually to pay for specific operating programs. These funds are Citywide Lighting and Landscaping Funds, Special Landscaping Zones Fund, Canyon Park Fund, Village Center Common Area Fund, Solid Waste Fund, Geologic Hazard Abatement District (GHAD) Fund, and Non-Point Drainage District Fund.

The City has set up separate special revenue funds for recording transactions for special projects and programs. These are the Street Smarts Fund, TDM Programs Fund, Police Services Donation Fund, Project Participation Fund, Planning Cost Recovery Fund and Public Education and Government Fund.

**Debt Service Funds**

The Debt Service Funds are used to account for the payment of principal and interest on long-term debt of the City and related entities.

The Pension Obligation Bonds Debt Service Fund is used to account for debt service activity related to the 2010 Taxable Pension Obligation Bonds.

The COP #11 Fund is used to account for debt service activity relating to the 2003 Certificates of Participation.

**CITY OF SAN RAMON, CALIFORNIA**

**NONMAJOR GOVERNMENTAL FUNDS**

**COMBINING BALANCE SHEET**

June 30, 2013

	Special Revenue Funds			
	Planning Cost Recovery	Development Mitigation	Gas Tax	Park Development
<b>ASSETS</b>				
Cash and investments	\$ 542,430	\$ 405,894	\$ 219,639	\$ 139,623
Cash and investments - restricted	-	-	-	-
Accounts receivable	-	2,763	145,415	-
Notes receivable	-	-	-	-
Interest receivable	629	299	560	217
Prepaid items	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 543,059</u>	<u>\$ 408,956</u>	<u>\$ 365,614</u>	<u>\$ 139,840</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Deposits payable	-	-	-	24,421
Advances from other funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/> -	<hr/> -	<hr/> -	<hr/> 24,421
Deferred inflows of resources:				
Deferred revenue	<hr/> -	<hr/> -	<hr/> -	<hr/> -
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	408,956	365,614	115,419
Committed	<hr/> 543,059	<hr/> -	<hr/> -	<hr/> -
Total fund balances	<hr/> 543,059	<hr/> 408,956	<hr/> 365,614	<hr/> 115,419
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 543,059</u>	<u>\$ 408,956</u>	<u>\$ 365,614</u>	<u>\$ 139,840</u>

Special Revenue Funds

Crow Canyon Project	SCCJEP Fund	Street Maintenance/ Improvement	Traffic Improvement	Tri-Valley Transportation	Public Education and Government
\$ 4,024	\$ 4,850,932	\$ 580,655	\$ 454,898	\$ 5,943	\$ 162,946
-	-	-	-	-	-
-	-	-	-	-	56,375
-	-	4,925	-	-	-
5	5,759	1,553	556	7	200
-	-	-	-	-	-
<u>\$ 4,029</u>	<u>\$ 4,856,691</u>	<u>\$ 587,133</u>	<u>\$ 455,454</u>	<u>\$ 5,950</u>	<u>\$ 219,521</u>
-	-	-	-	-	652
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	652
-	-	4,925	-	-	-
-	-	4,925	-	-	-
4,029	4,856,691	577,283	455,454	5,950	218,869
-	-	-	-	-	-
<u>4,029</u>	<u>4,856,691</u>	<u>582,208</u>	<u>455,454</u>	<u>5,950</u>	<u>218,869</u>
<u>\$ 4,029</u>	<u>\$ 4,856,691</u>	<u>\$ 587,133</u>	<u>\$ 455,454</u>	<u>\$ 5,950</u>	<u>\$ 219,521</u>

(continued)

**CITY OF SAN RAMON, CALIFORNIA**

**NONMAJOR GOVERNMENTAL FUNDS**

**COMBINING BALANCE SHEET**

June 30, 2013

	Special Revenue Funds			
	Citywide Lighting and Landscaping	Special Landscaping Zones	Canyon Park	Village Center Common Area
<b>ASSETS</b>				
Cash and investments	\$ 1,418,487	\$ 2,215,794	\$ 226,308	\$ 21,826
Cash and investments - restricted	-	-	-	-
Accounts receivable	47,106	4,027	-	2,614
Notes receivable	-	-	-	-
Interest receivable	1,607	2,726	278	26
Prepaid items	600	-	-	-
<b>Total assets</b>	<b>\$ 1,467,800</b>	<b>\$ 2,222,547</b>	<b>\$ 226,586</b>	<b>\$ 24,466</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 124,163	\$ 124,681	\$ -	\$ 42
Accrued payroll	11,140	15,354	138	-
Due to other funds	-	-	-	-
Deposits payable	-	-	-	-
Advances from other funds	162,558	-	-	-
<b>Total liabilities</b>	<b>297,861</b>	<b>140,035</b>	<b>138</b>	<b>42</b>
Deferred inflows of resources:				
Deferred revenue	-	-	-	-
Fund balances:				
Nonspendable	600	-	-	-
Restricted	1,169,339	2,082,512	226,448	24,424
Committed	-	-	-	-
<b>Total fund balances</b>	<b>1,169,939</b>	<b>2,082,512</b>	<b>226,448</b>	<b>24,424</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,467,800</b>	<b>\$ 2,222,547</b>	<b>\$ 226,586</b>	<b>\$ 24,466</b>

Special Revenue Funds

Solid Waste	GHAD	Non-Point Drainage District	Street Smarts	TDM Programs	Police Services Donation
\$ 226,387	\$ 6,236,794	\$ 187,729	\$ 137,783	\$ -	\$ 131,084
-	-	-	-	-	-
13,488	950	22,901	-	71,058	-
-	-	-	-	-	-
284	7,584	294	174	-	166
-	1,250	-	-	-	-
<u>\$ 240,159</u>	<u>\$ 6,246,578</u>	<u>\$ 210,924</u>	<u>\$ 137,957</u>	<u>\$ 71,058</u>	<u>\$ 131,250</u>
\$ 16,062	\$ 46,771	\$ 15,641	\$ 6,087	\$ 5,691	\$ 47
2,140	8,779	21,883	549	5,343	-
-	-	-	-	60,024	-
-	-	-	-	-	95,962
-	-	-	-	-	-
<u>18,202</u>	<u>55,550</u>	<u>37,524</u>	<u>6,636</u>	<u>71,058</u>	<u>96,009</u>
-	-	-	-	-	-
-	1,250	-	-	-	-
221,957	6,189,778	173,400	131,321	-	35,241
-	-	-	-	-	-
<u>221,957</u>	<u>6,191,028</u>	<u>173,400</u>	<u>131,321</u>	<u>-</u>	<u>35,241</u>
<u>\$ 240,159</u>	<u>\$ 6,246,578</u>	<u>\$ 210,924</u>	<u>\$ 137,957</u>	<u>\$ 71,058</u>	<u>\$ 131,250</u>

(continued)

**CITY OF SAN RAMON, CALIFORNIA**

**NONMAJOR GOVERNMENTAL FUNDS**

**COMBINING BALANCE SHEET**

June 30, 2013

	Special Revenue Funds	Debt Service Funds		
	Project Participation	Pension Obligation Bonds	COP #11	Total
<b>ASSETS</b>				
Cash and investments	\$ 2,833	\$ 212,265	\$ 1,126,832	\$ 19,511,106
Cash and investments - restricted	-	77	233,066	233,143
Accounts receivable	-	-	-	366,697
Notes receivable	-	-	-	4,925
Interest receivable	3	235	1,376	24,538
Prepaid items	-	-	-	1,850
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	\$ 2,836	\$ 212,577	\$ 1,361,274	\$ 20,142,259
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 339,837
Accrued payroll	-	-	-	65,326
Due to other funds	-	-	-	60,024
Deposits payable	-	-	-	120,383
Advances from other funds	-	-	-	162,558
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-	748,128
	<hr/>	<hr/>	<hr/>	<hr/>
Deferred inflows of resources:				
Deferred revenue	-	-	-	4,925
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:				
Nonspendable	-	-	-	6,775
Restricted	2,836	212,577	1,361,274	18,839,372
Committed	-	-	-	543,059
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	2,836	212,577	1,361,274	19,389,206
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows of resources and fund balances	\$ 2,836	\$ 212,577	\$ 1,361,274	\$ 20,142,259
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**CITY OF SAN RAMON, CALIFORNIA**

**NONMAJOR GOVERNMENTAL FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal year ended June 30, 2013

	Special Revenue Funds			
	Planning Cost Recovery	Development Mitigation	Gas Tax	Park Development
Revenues:				
Licenses and fees	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	1,687,338	-
Developer fees	-	103,715	-	-
Charges for services	212,682	-	-	-
Fines and forfeitures	-	-	-	-
Investment income (loss)	(304)	(1,294)	5,394	(391)
Special assessments	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>212,378</b>	<b>102,421</b>	<b>1,692,732</b>	<b>(391)</b>
Expenditures:				
Current:				
Community development	-	-	-	-
Police services	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	212,378	102,421	1,692,732	(391)
Other financing sources (uses):				
Transfers in	-	2,263	2,083,887	17,428
Transfers out	-	(342,176)	(3,655,058)	(209,293)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(339,913)</b>	<b>(1,571,171)</b>	<b>(191,865)</b>
<b>Net change in fund balances</b>	<b>212,378</b>	<b>(237,492)</b>	<b>121,561</b>	<b>(192,256)</b>
Fund balances at beginning of year	330,681	646,448	244,053	307,675
<b>Fund balances at end of year</b>	<b>\$ 543,059</b>	<b>\$ 408,956</b>	<b>\$ 365,614</b>	<b>\$ 115,419</b>

Special Revenue Funds

Crow Canyon Project	SCCJEPA	Street Maintenance/ Improvement	Traffic Improvement	Tri-Valley Transportation	Public Education and Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,456,785	-	-	-
-	2,737,361	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(9)	(13,790)	5,454	(1,137)	(13)	(336)
-	-	-	-	-	-
-	-	-	-	-	225,147
(9)	2,723,571	1,462,239	(1,137)	(13)	224,811
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	19,717
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	19,717
(9)	2,723,571	1,462,239	(1,137)	(13)	205,094
-	1,024	445,850	25,750	-	-
-	(1,482,550)	(1,338,305)	(298,295)	-	(47,751)
-	(1,481,526)	(892,455)	(272,545)	-	(47,751)
(9)	1,242,045	569,784	(273,682)	(13)	157,343
4,038	3,614,646	12,424	729,136	5,963	61,526
\$ 4,029	\$ 4,856,691	\$ 582,208	\$ 455,454	\$ 5,950	\$ 218,869

(continued)

**CITY OF SAN RAMON, CALIFORNIA**

**NONMAJOR GOVERNMENTAL FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal year ended June 30, 2013

	Special Revenue Funds			
	Citywide Lighting and Landscaping	Special Landscaping Zones	Canyon Park	Village Center Common Area
Revenues:				
Licenses and fees	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Developer fees	7,248	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income (loss)	(4,349)	(3,948)	(510)	(28)
Special assessments	2,200,083	1,224,140	10,990	-
Miscellaneous	201,950	-	-	13,510
<b>Total revenues</b>	<b>2,404,932</b>	<b>1,220,192</b>	<b>10,480</b>	<b>13,482</b>
Expenditures:				
Current:				
Community development	-	-	-	-
Police services	-	-	-	-
Public works	1,210,319	1,204,143	6,370	12,781
Capital outlay	-	-	-	-
Debt service:				
Principal	20,751	-	-	-
Interest and fees	8,398	-	-	-
<b>Total expenditures</b>	<b>1,239,468</b>	<b>1,204,143</b>	<b>6,370</b>	<b>12,781</b>
Excess (deficiency) of revenues over (under) expenditures	1,165,464	16,049	4,110	701
Other financing sources (uses):				
Transfers in	22,976	368,921	-	4,073
Transfers out	(919,570)	(389,103)	(2,517)	-
<b>Total other financing sources (uses)</b>	<b>(896,594)</b>	<b>(20,182)</b>	<b>(2,517)</b>	<b>4,073</b>
Net change in fund balances	268,870	(4,133)	1,593	4,774
Fund balances at beginning of year	901,069	2,086,645	224,855	19,650
Fund balances at end of year	\$ 1,169,939	\$ 2,082,512	\$ 226,448	\$ 24,424

Special Revenue Fund

Solid Waste	GHAD	Non-Point Drainage District	Street Smarts	TDM Programs	Police Services Donation
\$ -	\$ 6,480	\$ -	\$ -	\$ -	\$ -
17,218	-	-	81,740	403,163	-
-	-	-	-	-	-
-	-	1,430	-	-	-
-	-	-	-	-	8,053
(465)	(14,405)	(1,187)	(394)	-	(210)
-	1,304,435	1,122,351	-	-	-
166,537	46,863	7,250	45,587	-	17,927
183,290	1,343,373	1,129,844	126,933	403,163	25,770
-	-	-	119,040	403,163	-
-	-	-	-	-	11,350
156,714	371,628	1,066,964	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
156,714	371,628	1,066,964	119,040	403,163	11,350
26,576	971,745	62,880	7,893	-	14,420
-	-	-	35,000	-	-
-	(64,568)	(162,485)	-	-	(10,368)
-	(64,568)	(162,485)	35,000	-	(10,368)
26,576	907,177	(99,605)	42,893	-	4,052
195,381	5,283,851	273,005	88,428	-	31,189
\$ 221,957	\$ 6,191,028	\$ 173,400	\$ 131,321	\$ -	\$ 35,241

(continued)

**CITY OF SAN RAMON, CALIFORNIA**

**NONMAJOR GOVERNMENTAL FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal year ended June 30, 2013

	Special			Total
	Revenue Funds	Debt Service Funds		
	Project Participation	Pension Obligation Bonds	COP #11	
Revenues:				
Licenses and fees	\$ -	\$ -	\$ -	\$ 6,480
Intergovernmental	-	-	-	3,646,244
Developer fees	-	-	-	2,848,324
Charges for services	-	-	-	214,112
Fines and forfeitures	-	-	-	8,053
Investment income (loss)	(82)	(99)	(4,401)	(36,504)
Special assessments	-	-	-	5,861,999
Miscellaneous	-	1,101,576	-	1,826,347
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	(82)	1,101,477	(4,401)	14,375,055
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Current:				
Community development	-	-	-	522,203
Police services	-	-	-	11,350
Public works	-	-	-	4,028,919
Capital outlay	-	-	-	19,717
Debt service:				
Principal	-	145,000	180,000	345,751
Interest and fees	-	1,087,884	53,971	1,150,253
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	1,232,884	233,971	6,078,193
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(82)	(131,407)	(238,372)	8,296,862
	<hr/>	<hr/>	<hr/>	<hr/>
Other financing sources (uses):				
Transfers in	-	1,226,833	-	4,234,005
Transfers out	(160,000)	(1,226,833)	-	(10,308,872)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(160,000)	-	-	(6,074,867)
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	(160,082)	(131,407)	(238,372)	2,221,995
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	162,918	343,984	1,599,646	17,167,211
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$ 2,836	\$ 212,577	\$ 1,361,274	\$ 19,389,206
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**CITY OF SAN RAMON, CALIFORNIA**

**PLANNING COST RECOVERY**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	\$ 240,000	\$ 212,682	\$ (27,318)
Investment income (loss)	-	(304)	(304)
Total revenues	<u>240,000</u>	<u>212,378</u>	<u>(27,622)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>240,000</u>	<u>212,378</u>	<u>(27,622)</u>
Net change in fund balance	240,000	212,378	(27,622)
Fund balance at beginning of year	<u>330,681</u>	<u>330,681</u>	-
Fund balance at end of year	<u><u>\$ 570,681</u></u>	<u><u>\$ 543,059</u></u>	<u><u>\$ (27,622)</u></u>

**CITY OF SAN RAMON, CALIFORNIA**

**DEVELOPMENT MITIGATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 66,943	\$ 103,715	\$ 36,772
Investment income (loss)	-	(1,294)	(1,294)
	<hr/>	<hr/>	<hr/>
Total revenues	66,943	102,421	35,478
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	66,943	102,421	35,478
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Transfers in	-	2,263	2,263
Transfers out	(430,176)	(342,176)	88,000
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(430,176)	(339,913)	90,263
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(363,233)	(237,492)	125,741
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	646,448	646,448	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ 283,215	\$ 408,956	\$ 125,741
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CITY OF SAN RAMON, CALIFORNIA**

**GAS TAX**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 1,689,424	\$ 1,687,338	\$ (2,086)
Investment income	-	5,394	5,394
Total revenues	<u>1,689,424</u>	<u>1,692,732</u>	<u>3,308</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,689,424</u>	<u>1,692,732</u>	<u>3,308</u>
Other financing sources (uses):			
Transfers in	1,773,946	2,083,887	309,941
Transfers out	<u>(3,655,058)</u>	<u>(3,655,058)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,881,112)</u>	<u>(1,571,171)</u>	<u>309,941</u>
Net change in fund balance	(191,688)	121,561	313,249
Fund balance at beginning of year	<u>244,053</u>	<u>244,053</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 52,365</u></u>	<u><u>\$ 365,614</u></u>	<u><u>\$ 313,249</u></u>

**CITY OF SAN RAMON, CALIFORNIA**

**PARK DEVELOPMENT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 420,000	\$ -	\$ (420,000)
Investment income (loss)	-	(391)	(391)
	<hr/>	<hr/>	<hr/>
Total revenues	420,000	(391)	(420,391)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	420,000	(391)	(420,391)
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Transfers in	-	17,428	17,428
Transfers out	(266,168)	(209,293)	56,875
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(266,168)	(191,865)	74,303
	<hr/>	<hr/>	<hr/>
Net change in fund balance	153,832	(192,256)	(346,088)
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	307,675	307,675	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ 461,507	\$ 115,419	\$ (346,088)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CITY OF SAN RAMON, CALIFORNIA**

**CROW CANYON PROJECT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income (loss)	\$ -	\$ (9)	\$ (9)
Total revenues	-	(9)	(9)
Excess (deficiency) of revenues over (under) expenditures	-	(9)	(9)
Net change in fund balance	-	(9)	(9)
Fund balance at beginning of year	4,038	4,038	-
Fund balance at end of year	\$ 4,038	\$ 4,029	\$ (9)

**CITY OF SAN RAMON, CALIFORNIA**

**SCCJEPa**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 302,983	\$ 2,737,361	\$ 2,434,378
Investment income (loss)	-	(13,790)	(13,790)
	<hr/>	<hr/>	<hr/>
Total revenues	302,983	2,723,571	2,420,588
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Transfers in	-	1,024	1,024
Transfers out	(1,482,550)	(1,482,550)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(1,482,550)	(1,481,526)	1,024
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(1,179,567)	1,242,045	2,421,612
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	3,614,646	3,614,646	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ 2,435,079	\$ 4,856,691	\$ 2,421,612
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CITY OF SAN RAMON, CALIFORNIA**

**STREET MAINTENANCE/IMPROVEMENT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 644,172	\$ 1,456,785	\$ 812,613
Investment income	-	5,454	5,454
	<hr/>	<hr/>	<hr/>
Total revenues	644,172	1,462,239	818,067
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	644,172	1,462,239	818,067
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Transfers in	-	445,850	445,850
Transfers out	(1,338,305)	(1,338,305)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(1,338,305)	(892,455)	445,850
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(694,133)	569,784	1,263,917
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	12,424	12,424	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ (681,709)	\$ 582,208	\$ 1,263,917
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CITY OF SAN RAMON, CALIFORNIA**

**TRAFFIC IMPROVEMENT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 81,808	\$ -	\$ (81,808)
Investment income (loss)	-	(1,137)	(1,137)
	<hr/>	<hr/>	<hr/>
Total revenues	81,808	(1,137)	(82,945)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	81,808	(1,137)	(82,945)
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Transfers in	-	25,750	25,750
Transfers out	(298,295)	(298,295)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(298,295)	(272,545)	25,750
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(216,487)	(273,682)	(57,195)
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	729,136	729,136	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ 512,649	\$ 455,454	\$ (57,195)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CITY OF SAN RAMON, CALIFORNIA**

**TRI-VALLEY TRANSPORTATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 46,293	\$ -	(46,293)
Investment income (loss)	-	(13)	(13)
	<hr/>	<hr/>	<hr/>
Total revenues	46,293	(13)	(46,306)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	46,293	(13)	(46,306)
	<hr/>	<hr/>	<hr/>
Net change in fund balance	46,293	(13)	(46,306)
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	5,963	5,963	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ 52,256	\$ 5,950	\$ (46,306)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CITY OF SAN RAMON, CALIFORNIA**

**PUBLIC EDUCATION AND GOVERNMENT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Miscellaneous revenues	\$ 200,000	\$ 225,147	\$ 25,147
Investment income (loss)	-	(336)	(336)
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	200,000	224,811	24,811
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Capital outlay	150,000	19,717	130,283
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	150,000	19,717	130,283
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	50,000	205,094	155,094
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers out	-	(47,751)	(47,751)
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	-	(47,751)	(47,751)
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	50,000	157,343	107,343
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	61,526	61,526	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 111,526	\$ 218,869	\$ 107,343
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**CITYWIDE LIGHTING AND LANDSCAPING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Special assessments	\$ 2,193,550	\$ 2,200,083	\$ 6,533
Developer fees	8,100	7,248	(852)
Investment income (loss)	-	(4,349)	(4,349)
Miscellaneous	-	201,950	201,950
<b>Total revenues</b>	<b>2,201,650</b>	<b>2,404,932</b>	<b>203,282</b>
Expenditures:			
Current:			
Public works	1,389,259	1,210,319	178,940
Debt service:			
Principal retirement	-	20,751	(20,751)
Interest and fees	-	8,398	(8,398)
<b>Total expenditures</b>	<b>1,389,259</b>	<b>1,239,468</b>	<b>149,791</b>
Excess (deficiency) of revenues over (under) expenditures	812,391	1,165,464	353,073
Other financing sources (uses):			
Transfers in	-	22,976	22,976
Transfers out	(847,250)	(919,570)	(72,320)
<b>Total other financing sources (uses)</b>	<b>(847,250)</b>	<b>(896,594)</b>	<b>(49,344)</b>
Net change in fund balance	(34,859)	268,870	303,729
Fund balance at beginning of year	901,069	901,069	-
Fund balance at end of year	\$ 866,210	\$ 1,169,939	\$ 303,729

**CITY OF SAN RAMON, CALIFORNIA**

**SPECIAL LANDSCAPING ZONES**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Investment income (loss)	\$ -	\$ (3,948)	\$ (3,948)
Special assessments	1,224,167	1,224,140	(27)
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	1,224,167	1,220,192	(3,975)
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Current:			
Public works	1,443,435	1,204,143	239,292
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	1,443,435	1,204,143	239,292
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	(219,268)	16,049	235,317
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers in	357,605	368,921	11,316
Transfers out	(377,787)	(389,103)	(11,316)
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	(20,182)	(20,182)	-
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	(239,450)	(4,133)	235,317
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	2,086,645	2,086,645	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 1,847,195	\$ 2,082,512	\$ 235,317
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**CANYON PARK**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Investment income (loss)	\$ -	\$ (510)	\$ (510)
Special assessments	14,260	10,990	(3,270)
<b>Total revenues</b>	<b>14,260</b>	<b>10,480</b>	<b>(3,780)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Public works	17,075	6,370	10,705
<b>Total expenditures</b>	<b>17,075</b>	<b>6,370</b>	<b>10,705</b>
Excess (deficiency) of revenues over (under) expenditures	(2,815)	4,110	6,925
<b>Other financing sources (uses):</b>			
Transfers out	(2,517)	(2,517)	-
<b>Total other financing sources (uses)</b>	<b>(2,517)</b>	<b>(2,517)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(5,332)</b>	<b>1,593</b>	<b>6,925</b>
Fund balance at beginning of year	224,855	224,855	-
Fund balance at end of year	\$ 219,523	\$ 226,448	\$ 6,925

**CITY OF SAN RAMON, CALIFORNIA**

**VILLAGE CENTER COMMON AREA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income (loss)	\$ -	\$ (28)	\$ (28)
Miscellaneous	6,187	13,510	7,323
Total revenues	<u>6,187</u>	<u>13,482</u>	<u>7,295</u>
Expenditures:			
Current:			
Public works	10,260	12,781	(2,521)
Total expenditures	<u>10,260</u>	<u>12,781</u>	<u>(2,521)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,073)</u>	<u>701</u>	<u>4,774</u>
Other financing sources (uses):			
Transfers in	4,073	4,073	-
Total other financing sources (uses)	<u>4,073</u>	<u>4,073</u>	<u>-</u>
Net change in fund balance	-	4,774	4,774
Fund balance at beginning of year	<u>19,650</u>	<u>19,650</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 19,650</u></u>	<u><u>\$ 24,424</u></u>	<u><u>\$ 4,774</u></u>

**CITY OF SAN RAMON, CALIFORNIA**

**SOLID WASTE**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Intergovernmental	\$ 17,000	\$ 17,218	\$ 218
Investment income (loss)	-	(465)	(465)
Miscellaneous	157,000	166,537	9,537
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	174,000	183,290	9,290
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Current:			
Public works	225,456	156,714	68,742
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	225,456	156,714	68,742
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	(51,456)	26,576	78,032
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	(51,456)	26,576	78,032
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	195,381	195,381	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 143,925	\$ 221,957	\$ 78,032
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**GHAD**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 3,500	\$ 6,480	\$ 2,980
Investment income (loss)	22,508	(14,405)	(36,913)
Special assessments	1,282,131	1,304,435	22,304
Miscellaneous	39,319	46,863	7,544
Total revenues	<u>1,347,458</u>	<u>1,343,373</u>	<u>(4,085)</u>
Expenditures:			
Current:			
Public works	554,365	371,628	182,737
Total expenditures	<u>554,365</u>	<u>371,628</u>	<u>182,737</u>
Excess (deficiency) of revenues over (under) expenditures	<u>793,093</u>	<u>971,745</u>	<u>178,652</u>
Other financing sources (uses):			
Transfers out	<u>(64,568)</u>	<u>(64,568)</u>	<u>-</u>
Total other financing sources (uses)	<u>(64,568)</u>	<u>(64,568)</u>	<u>-</u>
Net change in fund balance	728,525	907,177	178,652
Fund balance at beginning of year	<u>5,283,851</u>	<u>5,283,851</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 6,012,376</u></u>	<u><u>\$ 6,191,028</u></u>	<u><u>\$ 178,652</u></u>

**CITY OF SAN RAMON, CALIFORNIA**

**NON-POINT DRAINAGE DISTRICT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Charges for services	\$ -	\$ 1,430	\$ 1,430
Investment income (loss)	2,000	(1,187)	(3,187)
Special assessments	1,165,170	1,122,351	(42,819)
Miscellaneous	-	7,250	7,250
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	1,167,170	1,129,844	(37,326)
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Current:			
Public works	1,135,095	1,066,964	68,131
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	1,135,095	1,066,964	68,131
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	32,075	62,880	30,805
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers out	(162,485)	(162,485)	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	(162,485)	(162,485)	-
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	(130,410)	(99,605)	30,805
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	273,005	273,005	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 142,595	\$ 173,400	\$ 30,805
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**STREET SMARTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Intergovernmental	\$ 112,850	\$ 81,740	\$ (31,110)
Investment income (loss)	-	(394)	(394)
Miscellaneous	39,500	45,587	6,087
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	152,350	126,933	(25,417)
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Current:			
Community development	169,950	119,040	50,910
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	169,950	119,040	50,910
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	(17,600)	7,893	25,493
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers in	35,000	35,000	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	35,000	35,000	-
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	17,400	42,893	25,493
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	88,428	88,428	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 105,828	\$ 131,321	\$ 25,493
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**TDM PROGRAMS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 615,331	\$ 403,163	\$ (212,168)
Total revenues	615,331	403,163	(212,168)
Expenditures:			
Current:			
Community development	615,331	403,163	212,168
Total expenditures	615,331	403,163	212,168
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -

**CITY OF SAN RAMON, CALIFORNIA**

**POLICE SERVICES DONATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Fines and forfeitures	\$ -	\$ 8,053	\$ 8,053
Investment income (loss)	-	(210)	(210)
Miscellaneous	-	17,927	17,927
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	-	25,770	25,770
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Current:			
Police services	-	11,350	(11,350)
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	-	11,350	(11,350)
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	-	14,420	14,420
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers out	-	(10,368)	(10,368)
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	-	(10,368)	(10,368)
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	-	4,052	4,052
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	31,189	31,189	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 31,189	\$ 35,241	\$ 4,052
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**PROJECT PARTICIPATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Investment income (loss)	\$ -	\$ (82)	\$ (82)
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	-	(82)	(82)
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	-	(82)	(82)
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers out	(160,000)	(160,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	(160,000)	(160,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	(160,000)	(160,082)	(82)
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	162,918	162,918	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 2,918	\$ 2,836	\$ (82)
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**PENSION OBLIGATION BONDS FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Investment income (loss)	\$ -	\$ (99)	\$ (99)
Miscellaneous	1,226,843	1,101,576	(125,267)
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	1,226,843	1,101,477	(125,366)
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Debt Service:			
Principal	145,000	145,000	-
Interest and fees	1,088,232	1,087,884	348
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	1,233,232	1,232,884	348
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	(6,389)	(131,407)	(125,018)
	<u>          </u>	<u>          </u>	<u>          </u>
Other financing sources (uses):			
Transfers in	1,226,833	1,226,833	-
Transfers out	(1,226,833)	(1,226,833)	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	(6,389)	(131,407)	(125,018)
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	343,984	343,984	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 337,595	\$ 212,577	\$ (125,018)
	<u>          </u>	<u>          </u>	<u>          </u>

**CITY OF SAN RAMON, CALIFORNIA**

**COP #11**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Investment income (loss)	\$ -	\$ (4,401)	\$ (4,401)
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	-	(4,401)	(4,401)
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Debt service:			
Principal	180,000	180,000	-
Interest and fees	54,266	53,971	295
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	234,266	233,971	295
	<u>          </u>	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over (under) expenditures	(234,266)	(238,372)	(4,106)
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	(234,266)	(238,372)	(4,106)
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at beginning of year	1,599,646	1,599,646	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balance at end of year	\$ 1,365,380	\$ 1,361,274	\$ (4,106)
	<u>          </u>	<u>          </u>	<u>          </u>



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**CITY OF SAN RAMON, CALIFORNIA**  
**DESCRIPTIONS OF INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for the financing of goods and services provided by one City department or agency to other departments or agencies of the City, or to other governmental units on a cost-reimbursement basis (including depreciation).

The Investment Fund is used to account for the management of investments.

The Equipment Replacement Fund is used to account for replacement of major equipment and vehicles. Revenues are derived from allocated charges to the department's general fund.

The Information System Replacement Fund is used to account for replacement of computer related equipment.

The Insurance Liability Fund is used to administer the City employee's leave payouts, retiree medical benefits, general insurance, and safety programs with the goals of reducing insurance-related costs, maintain appropriate levels of coverage and to build contingent loss reserves.

The Healthcare Fund is used to account for City employee's healthcare premiums and claims.

The Building Maintenance Fund is used to account for the cost of maintaining City buildings.

**CITY OF SAN RAMON, CALIFORNIA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF FUND NET POSITION**  
June 30, 2013

	Investment Fund	Equipment Replacement Fund	Information System Replacement Fund
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 8,247	\$ 3,209,123	\$ 895,112
Accounts receivable	-	-	-
Interest receivable	-	3,869	1,088
Prepays	-	-	-
	<u>8,247</u>	<u>3,212,992</u>	<u>896,200</u>
Total current assets			
Noncurrent assets:			
Capital assets, net of accumulated depreciation	-	2,108,564	-
	<u>8,247</u>	<u>5,321,556</u>	<u>896,200</u>
Total assets			
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	6,583	34,665	15,164
Accrued payroll	1,664	-	-
Claims and judgments payable	-	-	-
	<u>8,247</u>	<u>34,665</u>	<u>15,164</u>
Total liabilities			
<b>NET POSITION</b>			
Net position:			
Invested in capital assets	-	2,108,564	-
Unrestricted	-	3,178,327	881,036
	<u>\$ -</u>	<u>\$ 5,286,891</u>	<u>\$ 881,036</u>
Total net position			

Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 3,408,149	\$ 3,244,569	\$ 607,033	\$ 11,372,233
60,620	372,880	-	433,500
4,085	3,959	724	13,725
-	46,056	-	46,056
<u>3,472,854</u>	<u>3,667,464</u>	<u>607,757</u>	<u>11,865,514</u>
-	-	-	2,108,564
<u>3,472,854</u>	<u>3,667,464</u>	<u>607,757</u>	<u>13,974,078</u>
21,740	156,625	-	234,777
820	-	-	2,484
-	109,352	-	109,352
<u>22,560</u>	<u>265,977</u>	<u>-</u>	<u>346,613</u>
-	-	-	2,108,564
<u>3,450,294</u>	<u>3,401,487</u>	<u>607,757</u>	<u>11,518,901</u>
<u>\$ 3,450,294</u>	<u>\$ 3,401,487</u>	<u>\$ 607,757</u>	<u>\$ 13,627,465</u>

**CITY OF SAN RAMON, CALIFORNIA**

**INTERNAL SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**

Fiscal Year Ended June 30, 2013

	Investment Fund	Equipment Replacement Fund	Information System Replacement Fund
Operating revenues:			
Charges for services	\$ -	\$ 689,248	\$ 173,043
Other	-	961,125	-
Total operating revenues	<u>-</u>	<u>1,650,373</u>	<u>173,043</u>
Operating expenses:			
Personnel services	43,149	-	-
Services and supplies	-	535,338	114,968
Claims and insurance	-	-	-
Depreciation	-	729,707	-
Total operating expenses	<u>43,149</u>	<u>1,265,045</u>	<u>114,968</u>
Operating income (loss)	<u>(43,149)</u>	<u>385,328</u>	<u>58,075</u>
Nonoperating revenues (expenses):			
Investment income (expense)	43,149	(38,547)	(2,008)
Intergovernmental	-	-	-
Total nonoperating revenues	<u>43,149</u>	<u>(38,547)</u>	<u>(2,008)</u>
Income (loss) before transfers	<u>-</u>	<u>346,781</u>	<u>56,067</u>
Transfers:			
Transfers in	-	58,119	-
Transfers out	-	-	-
Total transfers	<u>-</u>	<u>58,119</u>	<u>-</u>
Change in net position	-	404,900	56,067
Net position at beginning of year	<u>-</u>	<u>4,881,991</u>	<u>824,969</u>
Net position at end of year	<u><u>\$ -</u></u>	<u><u>\$ 5,286,891</u></u>	<u><u>\$ 881,036</u></u>

Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 1,705,242	\$ 5,967,542	\$ 13,950	\$ 8,549,025
-	-	-	961,125
1,705,242	5,967,542	13,950	9,510,150
450,088	-	-	493,237
151,974	7,248,321	-	8,050,601
1,203,511	-	-	1,203,511
-	-	-	729,707
1,805,573	7,248,321	-	10,477,056
(100,331)	(1,280,779)	13,950	(966,906)
(8,272)	(1,879)	(1,434)	(8,991)
58,859	-	-	58,859
50,587	(1,879)	(1,434)	49,868
(49,744)	(1,282,658)	12,516	(917,038)
43,134	-	322,988	424,241
-	-	(370,573)	(370,573)
43,134	-	(47,585)	53,668
(6,610)	(1,282,658)	(35,069)	(863,370)
3,456,904	4,684,145	642,826	14,490,835
\$ 3,450,294	\$ 3,401,487	\$ 607,757	\$ 13,627,465

**CITY OF SAN RAMON, CALIFORNIA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
Fiscal Year Ended June 30, 2013

	<u>Investment Fund</u>	<u>Equipment Replacement Fund</u>
Cash flows from operating activities:		
Cash received from department users	\$ -	\$ 1,650,287
Cash payments to suppliers of goods and services	291	(548,784)
Cash payments to employees for services	(42,990)	-
	(42,699)	-
Net cash provided by (used for) operating activities	(42,699)	1,101,503
Cash flows from non-capital financing activities:		
Intergovernmental	-	-
Cash received from other funds	-	58,119
Cash paid to other funds	-	-
	-	-
Net cash provided by (used for) non-capital and related activities	-	58,119
Cash flows from capital and related financing activities:		
Acquisition of capital assets	-	(988,131)
	-	(988,131)
Net cash provided by (used for) capital and related financing activities	-	(988,131)
Cash flows from investing activities:		
Interest	43,149	(38,547)
	43,149	(38,547)
Net cash provided by (used for) investing activities	43,149	(38,547)
Net increase (decrease) in cash and cash equivalents	450	132,944
Cash and cash equivalents at beginning of year	7,797	3,076,179
Cash and cash equivalents at end of year	\$ 8,247	\$ 3,209,123

Information System Replacement Fund	Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 172,981	\$ 1,655,943	\$ 5,781,678	\$ 13,997	\$ 9,274,886
(114,067)	(1,340,546)	(7,672,685)	-	(9,675,791)
-	(452,091)	-	-	(495,081)
58,914	(136,694)	(1,891,007)	13,997	(895,986)
-	58,859	-	-	58,859
-	43,134	-	322,988	424,241
-	-	-	(370,573)	(370,573)
-	101,993	-	(47,585)	112,527
-	-	-	-	(988,131)
-	-	-	-	(988,131)
(2,008)	(8,272)	(1,879)	(1,434)	(8,991)
(2,008)	(8,272)	(1,879)	(1,434)	(8,991)
56,906	(42,973)	(1,892,886)	(35,022)	(1,780,581)
838,206	3,451,122	5,137,455	642,055	13,152,814
\$ 895,112	\$ 3,408,149	\$ 3,244,569	\$ 607,033	\$ 11,372,233

**CITY OF SAN RAMON, CALIFORNIA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
Fiscal Year Ended June 30, 2013

	Investment Fund	Equipment Replacement Fund
Reconciliation of operating income to net cash provided by (used by) operating activities:		
Change in net position	\$ (43,149)	\$ 385,328
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	-	729,707
(Increase) decrease in accounts receivable	-	-
(Increase) decrease in interest receivable	-	(86)
(Increase) decrease in prepaid and deposits	-	-
Increase (decrease) in accounts payable	291	(13,446)
Increase (decrease) in accrued payroll	159	-
Increase (decrease) in claims and judgments payable	-	-
	-	-
 Net cash provided by (used for) operating activities	\$ (42,699)	\$ 1,101,503

Information System Replacement Fund	Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 58,075	\$ (100,331)	\$ (1,280,779)	\$ 13,950	\$ (966,906)
-	-	-	-	729,707
-	(49,284)	(141,876)	-	(191,160)
(62)	(15)	2,068	47	1,952
-	-	(46,056)	-	(46,056)
901	14,939	(123,549)	-	(120,864)
-	(2,003)	-	-	(1,844)
-	-	(300,815)	-	(300,815)
<u>\$ 58,914</u>	<u>\$ (136,694)</u>	<u>\$ (1,891,007)</u>	<u>\$ 13,997</u>	<u>\$ (895,986)</u>



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## CITY OF SAN RAMON, CALIFORNIA

### DESCRIPTIONS OF AGENCY FUNDS

Agency Funds account for assets held by the governmental unit in the capacity of agent for individuals, governmental entities, and non-public organizations.

The Agency Funds used to account for monies held by the City in a fiduciary capacity are as follows:

The *Fostoria Assessment District Fund* is used to account for the special assessment bonds issued for the purpose of public improvements by the Fostoria Parkway Assessment District.

The *Cree Court Assessment District Fund* is used to account for the debt issued to finance infrastructure improvements and facilities within its boundaries.

The *SCCJEPA Trust Fund and the Tri-Valley Transportation (TVTC) Trust Fund* are the other funds used to account for activities for which the City is acting only as an agent.

The *Helping Hands Program* is used to account for donations for Hurricane Katrina victims.

The *Tri-Valley TBID Fund* is used to account for the collection of Tri-Valley Tourism Business Improvement District assessment on lodging businesses for which the City is acting only as an agent.

The *DV Performing Arts Theater Fund* is used to account for funds related to cultural and theater arts.

**CITY OF SAN RAMON, CALIFORNIA**

**AGENCY FUNDS**

**COMBINING BALANCE SHEET**

June 30, 2013

	<u>Fostoria Assessment District Fund</u>	<u>Cree Court Assessment District Fund</u>	<u>SCCJEP Trust Fund</u>
<b>ASSETS</b>			
Cash and investments	\$ 122,535	\$ 64,903	\$ 7
Interest receivable	114	79	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 122,649</u>	<u>\$ 64,982</u>	<u>\$ 7</u>
<b>LIABILITIES</b>			
Due to bondholders	\$ 122,649	\$ 64,982	\$ -
Due to other governments	-	-	7
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>\$ 122,649</u>	<u>\$ 64,982</u>	<u>\$ 7</u>

Helping Hands Program	Tri-Valley TBID Fund	DV Performing Arts Theater	Total
\$ -	\$ 80,385	\$ 112,192	\$ 380,022
-	-	-	193
<u>\$ -</u>	<u>\$ 80,385</u>	<u>\$ 112,192</u>	<u>\$ 380,215</u>
\$ -	\$ -	\$ -	\$ 187,631
-	80,385	112,192	192,584
<u>\$ -</u>	<u>\$ 80,385</u>	<u>\$ 112,192</u>	<u>\$ 380,215</u>

**CITY OF SAN RAMON, CALIFORNIA**

**AGENCY FUNDS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<i>Fostoria Assessment District Fund</i>				
<b>ASSETS</b>				
Cash and investments	\$ 122,286	\$ 249	\$ -	\$ 122,535
Interest receivable	114	-	-	114
Total assets	<u>\$ 122,400</u>	<u>\$ 249</u>	<u>\$ -</u>	<u>\$ 122,649</u>
<b>LIABILITIES</b>				
Due to other governments	\$ 92	\$ -	\$ 92	\$ -
Due to bondholders	122,308	341	-	122,649
Total liabilities	<u>\$ 122,400</u>	<u>\$ 341</u>	<u>\$ 92</u>	<u>\$ 122,649</u>
<i>Cree Court Assessment District Fund</i>				
<b>ASSETS</b>				
Cash and investments	\$ 65,292	\$ -	\$ 389	\$ 64,903
Interest receivable	80	-	1	79
Total assets	<u>\$ 65,372</u>	<u>\$ -</u>	<u>\$ 390</u>	<u>\$ 64,982</u>
<b>LIABILITIES</b>				
Due to bondholders	\$ 65,372	\$ -	\$ 390	\$ 64,982
Total liabilities	<u>\$ 65,372</u>	<u>\$ -</u>	<u>\$ 390</u>	<u>\$ 64,982</u>
<i>SCCJEP A Trust Fund</i>				
<b>ASSETS</b>				
Cash and investments	\$ 7	\$ -	\$ -	\$ 7
Total assets	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7</u>
<b>LIABILITIES</b>				
Due to other governments	\$ 7	\$ -	\$ -	\$ 7
Total liabilities	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7</u>
<i>Helping Hands Program</i>				
<b>ASSETS</b>				
Cash and investments	\$ 1,823	\$ -	\$ 1,823	\$ -
Interest receivable	2	-	2	-
Total assets	<u>\$ 1,825</u>	<u>\$ -</u>	<u>\$ 1,825</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Due to other governments	\$ 1,825	\$ -	\$ 1,825	\$ -
Total liabilities	<u>\$ 1,825</u>	<u>\$ -</u>	<u>\$ 1,825</u>	<u>\$ -</u>

**CITY OF SAN RAMON, CALIFORNIA**

**AGENCY FUNDS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<i>Tri-Valley TBID</i>				
<b>ASSETS</b>				
Cash and investments	\$ 67,830	\$ 12,555	\$ -	\$ 80,385
Accounts receivable	39,364	-	39,364	-
Total assets	<u>\$ 107,194</u>	<u>\$ 12,555</u>	<u>\$ 39,364</u>	<u>\$ 80,385</u>
<b>LIABILITIES</b>				
Due to other governments	\$ 107,194	\$ -	\$ 26,809	\$ 80,385
Total liabilities	<u>\$ 107,194</u>	<u>\$ -</u>	<u>\$ 26,809</u>	<u>\$ 80,385</u>
<i>DV Performing Arts Theater</i>				
<b>ASSETS</b>				
Cash and investments	\$ 126,717	\$ -	\$ 14,525	\$ 112,192
Total assets	<u>\$ 126,717</u>	<u>\$ -</u>	<u>\$ 14,525</u>	<u>\$ 112,192</u>
<b>LIABILITIES</b>				
Due to other governments	\$ 126,717	\$ -	\$ 14,525	\$ 112,192
Total liabilities	<u>\$ 126,717</u>	<u>\$ -</u>	<u>\$ 14,525</u>	<u>\$ 112,192</u>
<i>Total Agency Funds</i>				
<b>ASSETS</b>				
Cash and investments	\$ 383,955	\$ 12,804	\$ 16,737	\$ 380,022
Accounts receivable	39,364	-	39,364	-
Interest receivable	196	-	3	193
Total assets	<u>\$ 423,515</u>	<u>\$ 12,804</u>	<u>\$ 56,104</u>	<u>\$ 380,215</u>
<b>LIABILITIES</b>				
Due to bondholders	\$ 187,680	\$ 341	\$ 390	\$ 187,631
Due to other governments	235,835	-	43,251	192,584
Total liabilities	<u>\$ 423,515</u>	<u>\$ 341</u>	<u>\$ 43,641</u>	<u>\$ 380,215</u>

**CITY OF SAN RAMON, CALIFORNIA**

**PRIVATE PURPOSE TRUST FUNDS**

**COMBINING BALANCE SHEET**

Fiscal Year Ended June 30, 2013

	Successor Agency Fund	Successor Agency Capital Projects	Total	Conversion to Full Accrual	Total
<b>ASSETS AND DEFERRED</b>					
<b>OUTFLOWS OF RESOURCES</b>					
Assets:					
Cash and investments	\$ 7,107,320	\$ 1,192,779	\$ 8,300,099	\$ -	\$ 8,300,099
Cash and investments - restricted	3,653,937	-	3,653,937	-	3,653,937
Notes and loans	17,598	-	17,598	-	17,598
Interest receivable	2,341	2,086	4,427	-	4,427
Capital assets, not depreciated	-	-	-	6,788,453	6,788,453
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	10,781,196	1,194,865	11,976,061	6,788,453	18,764,514
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Deferred outflows of resources:					
Deferred charges	-	-	-	1,219,446	1,219,446
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets and deferred outflows of resources	<u>\$ 10,781,196</u>	<u>\$ 1,194,865</u>	<u>\$ 11,976,061</u>	<u>\$ 8,007,899</u>	<u>\$ 19,983,960</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 3,906	\$ -	\$ 3,906	\$ -	\$ 3,906
Accrued payroll	7,333	-	7,333	-	7,333
Deferred revenue	17,598	-	17,598	(17,598)	-
Interest payable	-	-	-	1,366,023	1,366,023
Due to other governments	3,483,624	-	3,483,624	-	3,483,624
Long-term debt	-	-	-	76,506,016	76,506,016
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	3,512,461	-	3,512,461	77,854,441	81,366,902
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficit):					
Restricted	7,268,735	1,194,865	8,463,600	(69,846,542)	(61,382,942)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances (deficit)	7,268,735	1,194,865	8,463,600	(69,846,542)	(61,382,942)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 10,781,196</u>	<u>\$ 1,194,865</u>	<u>\$ 11,976,061</u>	<u>\$ 8,007,899</u>	<u>\$ 19,983,960</u>

**CITY OF SAN RAMON, CALIFORNIA**

**PRIVATE PURPOSE TRUST FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal Year Ended June 30, 2013

	Successor Agency Fund	Successor Agency Capital Projects	Total	Conversion to Full Accrual	Total
<b>Revenues:</b>					
Taxes	\$ 7,831,233	\$ -	\$ 7,831,233	\$ -	\$ 7,831,233
Investment income (loss)	31,214	(2,966)	28,248	-	28,248
Miscellaneous	67,888	-	67,888	-	67,888
<b>Total revenues</b>	<b>7,930,335</b>	<b>(2,966)</b>	<b>7,927,369</b>	<b>-</b>	<b>7,927,369</b>
<b>Expenditures:</b>					
<b>Current:</b>					
Successor Agency	311,046	-	311,046	(49,900)	261,146
Capital outlay	-	1,376,735	1,376,735	-	1,376,735
<b>Debt service:</b>					
Principal	2,395,000	-	2,395,000	(2,395,000)	-
Interest and fees	3,417,335	-	3,417,335	-	3,417,335
<b>Total expenditures</b>	<b>6,123,381</b>	<b>1,376,735</b>	<b>7,500,116</b>	<b>(2,444,900)</b>	<b>5,055,216</b>
Excess (deficiency) of revenues over (under) expenditures	1,806,954	(1,379,701)	427,253	2,444,900	2,872,153
<b>Net change in fund balances</b>	<b>1,806,954</b>	<b>(1,379,701)</b>	<b>427,253</b>	<b>2,444,900</b>	<b>2,872,153</b>
Fund balances (deficit) at beginning of year, as restated	5,461,781	2,574,566	8,036,347	(72,291,442)	(64,255,095)
<b>Fund balances (deficit) at end of year</b>	<b>\$ 7,268,735</b>	<b>\$ 1,194,865</b>	<b>\$ 8,463,600</b>	<b>\$ (69,846,542)</b>	<b>\$ (61,382,942)</b>

\* The Low/Mod Income Housing Set Aside fund balance of \$8,601,357 was moved to the City's San Ramon Housing Fund with an opening balance of \$8,601,357, as stated in Note 9(e) to the Financial Statements.



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## STATISTICAL SECTION



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**CITY OF SAN RAMON, CALIFORNIA**

**MISCELLANEOUS STATISTICAL DATA**

June 30, 2013

This part of the City of San Ramon Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

**C O N T E N T S**

	<i>Page(s)</i>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time. ....	134 - 151
<b>Revenue Capacity</b>	
These schedules contain trend information to help the reader assess the government’s most significant current local revenue source, the property tax. ....	152 - 158
<b>Debt Capacity</b>	
These schedules contain present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future. ....	159 - 167
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place. ....	168 - 173
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.....	174 - 178

**CITY OF SAN RAMON  
GOVERNMENT-WIDE REVENUES BY SOURCE  
LAST TEN FISCAL YEARS**

**Program Revenues**

**Operating**

<b>Fiscal Year</b>	<b>Charges for Service</b>	<b>Operating Grants and Contribution</b>	<b>Capital Grants and Contributions</b>
<b>2004</b>	\$ 4,610,184	\$ 7,863,622	\$ -
<b>2005</b>	8,557,192	7,423,584	-
<b>2006</b>	7,532,215	19,862,455	16,850,513
<b>2007</b>	8,413,504	22,226,351	20,011,852
<b>2008</b>	8,427,787	20,157,260	83,368,962
<b>2009</b>	8,772,167	18,686,921	63,437,561
<b>2010</b>	7,801,868	25,564,895	41,818,078
<b>2011</b>	8,627,637	22,290,276	24,096,911
<b>2012</b>	8,886,433	22,027,560	12,769,956
<b>2013</b>	8,885,884	26,430,414	21,224,331

Source: City of San Ramon Finance Department

**General Revenues**

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<b>Taxes</b>	<b>Grants and Contributions not Restricted to Specific Programs</b>	<b>Unrestricted Investment Earnings</b>	<b>Miscellaneous</b>	<b>Total</b>
\$ 30,634,673	\$ -	\$ 580,225	\$ 634,249	\$ 44,322,953
29,248,700	1,254,093	1,222,168	325,160	48,030,899
31,206,365	366,736	1,631,989	3,573,450	81,023,723
36,700,878	663,381	5,776,976	3,926,129	97,719,071
37,425,269	349,903	6,899,560	354,417	156,983,158
43,657,423	296,468	4,366,204	2,435,411	141,652,155
36,641,877	615,652	1,571,949	815,954	114,830,273
35,379,385	795,738	979,570	408,728	92,578,245
33,004,871	68,725	765,755	658,223	78,181,523
28,752,577	38,128	364,864	658,478	86,354,676

**CITY OF SAN RAMON  
GOVERNMENT-WIDE EXPENSES BY FUNCTION  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>General Government</b>	<b>Community Development</b>	<b>* Redevelopment Activities</b>	<b>Housing</b>
<b>2004</b>	\$ 4,984,152	\$ 3,980,696	\$ 3,537,654	\$ -
<b>2005</b>	6,561,353	2,480,184	2,738,552	-
<b>2006</b>	10,171,862	2,752,098	3,337,071	-
<b>2007</b>	8,872,067	3,398,890	7,399,338	-
<b>2008</b>	6,171,414	3,621,282	4,541,600	-
<b>2009</b>	5,788,545	3,668,601	5,606,182	-
<b>2010</b>	4,752,394	5,046,559	7,409,543	-
<b>2011</b>	6,348,129	3,667,864	8,001,831	-
<b>2012</b>	4,705,554	3,629,772	1,739,062	-
<b>2013</b>	6,706,998	3,778,893	-	808,780

Source: City of San Ramon Finance Department

\* The Redevelopment Agency was dissolved as of January 31, 2012.

<b>Police Services</b>	<b>Public Works</b>	<b>Parks &amp; Comm. Services</b>	<b>Debt Service</b>	<b>Total</b>
\$ 7,860,626	\$ 6,364,292	\$ 8,289,863	\$ 2,947,245	\$ 37,964,528
8,916,523	13,926,655	5,763,481	2,688,557	43,075,305
10,735,267	22,049,699	6,725,942	2,592,406	58,364,345
13,252,963	21,932,969	9,493,124	3,522,550	67,871,901
13,447,852	36,268,552	8,157,575	4,924,869	77,133,144
15,060,970	39,132,983	8,745,298	4,818,092	82,820,671
15,752,533	44,650,311	7,756,449	6,323,261	91,691,050
16,322,304	43,994,027	8,429,240	5,595,791	92,359,186
15,891,547	46,502,699	8,257,793	3,430,515	84,156,942
16,501,843	43,125,287	8,534,078	1,602,570	81,058,449

**CITY OF SAN RAMON  
GENERAL GOVERNMENTAL REVENUES BY SOURCE  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Taxes</b>	<b>License and Permits</b>	<b>Intergovernmental</b>	<b>Charges for Services</b>	<b>Fines and Forfeitures</b>
<b>2004</b>	\$ 24,163,790	\$ 903,976	\$ 5,374,327	\$ 3,342,586	\$ 390,746
<b>2005</b>	29,248,700	1,089,540	6,095,602	3,778,252	436,972
<b>2006</b>	31,206,365	1,319,273	8,904,169	4,731,119	485,682
<b>2007</b>	37,346,861	1,481,633	10,546,945	5,217,517	584,705
<b>2008</b>	37,425,270	1,379,798	11,840,753	4,958,357	479,942
<b>2009</b>	43,657,423	836,242	12,248,364	5,303,292	500,815
<b>2010</b>	34,329,295	973,817	18,470,532	6,000,557	443,864
<b>2011</b>	35,379,385	833,665	16,697,696	4,633,575	405,786
<b>2012</b>	33,191,038	1,043,217	15,759,165	4,766,958	373,238
<b>2013</b>	28,752,577	1,224,339	16,097,509	5,375,093	377,084

Source: City of San Ramon Finance Department

<b>Investment Income</b>	<b>Developer Fees</b>	<b>Special Assessments</b>	<b>Miscellaneous</b>	<b>Total Revenues</b>
\$ 564,783	\$ 5,659,443	\$ 3,579,965	\$ 1,798,222	\$ 45,777,838
1,222,178	842,444	3,952,965	1,364,246	48,030,899
1,632,655	7,289,744	4,120,349	2,781,321	62,470,677
5,432,436	4,023,010	4,723,624	1,580,120	70,936,851
6,532,710	3,173,952	5,062,682	2,026,250	72,879,714
5,229,847	1,099,258	5,367,469	2,353,447	76,596,157
1,569,096	1,419,413	5,447,926	4,338,019	72,992,519
979,570	826,865	5,554,986	3,381,455	68,692,983
765,755	578,995	5,666,933	3,300,832	65,446,131
364,864	2,916,545	5,861,999	4,160,335	65,130,345

**CITY OF SAN RAMON  
TAX REVENUE BY SOURCE  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Property</b>	<b>Sales &amp; Use</b>	<b>Transient Occupancy</b>	<b>Franchise</b>	<b>Property Transfer</b>	<b>Total Revenues</b>
<b>2004</b>	\$ 12,228,181	\$ 7,930,474	\$ 1,497,744	\$ 1,822,788	\$ 684,603	\$ 24,163,790
<b>2005</b>	15,366,081	8,838,140	1,673,075	2,482,431	888,973	29,248,700
<b>2006</b>	16,848,973	8,519,497	1,796,136	2,953,202	1,088,557	31,206,365
<b>2007</b>	22,337,358	9,279,509	1,998,354	2,892,311	839,329	37,346,861
<b>2008</b>	22,305,788	9,241,599	1,979,708	3,233,907	664,267	37,425,269
<b>2009</b>	23,364,635	14,870,719	1,566,201	3,416,994	438,874	43,657,423
<b>2010</b>	22,388,243	6,657,222	1,247,315	3,498,870	537,645	34,329,295
<b>2011</b>	22,108,729	7,580,028	1,500,897	3,719,999	469,732	35,379,385
<b>2012</b>	18,647,314	8,198,736	1,741,065	3,978,051	439,705	33,004,871
<b>2013</b>	13,720,279	8,336,061	2,095,975	4,081,825	518,437	28,752,577
 Change 2004-2013	 12.2%	 5.1%	 39.9%	 123.9%	 -24.3%	 19.0%

Source: City of San Ramon Finance Department



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**CITY OF SAN RAMON  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>General Government</b>	<b>Community Development</b>	<b>Police Services</b>	<b>Public Works</b>	<b>Parks &amp; Community Services</b>
<b>2004</b>	\$ 4,666,852	\$ 2,013,374	\$ 7,488,081	\$ 11,878,771	\$ 4,844,394
<b>2005</b>	4,432,084	2,382,249	8,675,067	12,996,749	5,248,041
<b>2006</b>	5,764,422	2,644,053	10,508,407	14,403,182	5,992,324
<b>2007</b>	4,947,159	2,989,056	12,393,830	16,376,909	6,713,338
<b>2008</b>	5,366,166	3,545,656	13,438,237	18,634,385	7,255,301
<b>2009</b>	5,249,193	3,592,975	15,051,354	20,685,827	7,813,864
<b>2010</b>	5,541,732	4,911,940	15,561,712	21,106,497	7,615,877
<b>2011</b>	5,155,152	3,555,625	16,437,146	21,253,741	7,466,692
<b>2012</b>	4,885,233	3,564,395	16,097,776	21,119,448	7,275,890
<b>2013</b>	4,502,961	3,708,223	16,616,900	21,973,011	7,546,558

Source: City of San Ramon Finance Department.

\* The Redevelopment Agency was dissolved as of January 31, 2012.

<b>* Redevelopment</b>	<b>Housing</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Total</b>
\$ 3,922,297	\$ -	\$ 4,064,885	\$ 4,386,783	\$ 43,265,437
2,737,762	-	6,717,023	4,784,687	47,973,662
2,516,281	-	4,525,437	4,561,571	50,915,677
8,042,285	-	18,253,987	6,582,194	76,298,758
4,541,600	-	14,164,296	7,196,023	74,141,664
5,624,588	-	19,955,868	7,381,467	85,355,136
7,365,258	-	16,507,061	8,722,374	87,332,451
7,907,665	-	11,201,291	8,862,861	81,840,173
1,710,930	-	9,822,433	17,465,069	81,941,174
-	808,780	6,808,268	2,028,144	63,992,845

**CITY OF SAN RAMON**

**Net Position by Component**

**Last Ten Fiscal Years**

**(accrual basis of accounting)**

	June 30,			
	2004	2005	2006	2007
Governmental activities:				
Invested in capital assets, net of related debt	\$ 36,458,512	\$ 40,721,363	\$ 54,623,748	\$ 161,185,738
Restricted	9,483,553	9,904,740	10,472,821	56,678,279
Unrestricted	<u>56,298,824</u>	<u>57,181,868</u>	<u>65,370,780</u>	<u>73,326,349</u>
Total governmental activities net position	<u>\$ 102,240,889</u>	<u>\$ 107,807,971</u>	<u>\$ 130,467,349</u>	<u>\$ 291,190,366</u>

June 30,

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
\$ 308,079,659	\$ 364,411,397	\$ 355,683,194	\$ 367,121,799	\$ 423,613,403	\$ 428,051,285
44,630,931	41,080,968	13,478,801	18,380,495	12,683,835	19,267,459
<u>18,329,790</u>	<u>24,379,499</u>	<u>83,849,092</u>	<u>67,727,852</u>	<u>61,270,974</u>	<u>63,218,964</u>
<u>\$ 371,040,380</u>	<u>\$ 429,871,864</u>	<u>\$ 453,011,087</u>	<u>\$ 453,230,146</u>	<u>\$ 497,568,212</u>	<u>\$ 510,537,708</u>

**City of San Ramon**

**Changes in Net Position**

**Last Ten Fiscal Years**

**(accrual basis of accounting)**

	June 30,				
	2004	2005	2006	2007	2008
Expenses:					
Governmental activities:					
General government	\$ 4,984,152	\$ 6,561,353	\$ 10,171,862	\$ 8,872,067	\$ 6,171,414
Community development	3,980,696	2,480,184	2,752,098	3,398,890	3,621,282
Redevelopment activities *	3,537,654	2,738,552	3,337,071	7,399,338	4,541,600
Housing	-	-	-	-	-
Police services	7,860,626	8,916,523	10,735,267	13,252,963	13,447,852
Public services	6,364,292	13,926,655	22,049,699	21,932,969	36,268,552
Parks and community service	8,289,863	5,763,481	6,725,942	9,493,124	8,157,575
Interest on long-term debt	2,947,245	2,688,557	2,592,406	3,522,550	4,924,869
Total governmental activities expenses	<u>37,964,528</u>	<u>43,075,305</u>	<u>58,364,345</u>	<u>67,871,901</u>	<u>77,133,144</u>
Program revenues:					
Governmental activities:					
Charges for services:					
General government	333,963	400,596	412,303	680,714	564,543
Community development	1,539,782	1,836,333	2,334,610	2,805,636	2,584,480
Redevelopment activities*	-	5,524	890	1,909	-
Housing	-	-	-	-	-
Police services	2,584	648,746	681,056	762,755	682,255
Public services	259,092	2,786,545	742,147	312,491	435,807
Park and community service	2,474,763	2,879,448	3,361,209	3,849,999	4,160,702
Operating grants and contributions	7,863,622	7,423,584	19,862,455	22,226,351	20,157,260
Capital grants and contributions	<u>-</u>	<u>-</u>	<u>16,850,513</u>	<u>20,011,852</u>	<u>83,368,962</u>
Total governmental activities program revenues	<u>12,473,806</u>	<u>15,980,776</u>	<u>44,245,183</u>	<u>50,651,707</u>	<u>111,954,009</u>
Net revenues (expenses):	(25,490,722)	(27,094,529)	(14,119,162)	(17,220,194)	34,820,865
General revenues and other changes in net position:					
Governmental activities:					
Taxes:					
Property tax, levied for general purpose	10,848,832	10,279,625	11,508,092	14,039,077	14,345,904
Property tax, Redevelopment Agency tax increment	3,067,792	5,086,456	5,340,881	7,652,298	7,959,884
Transient occupancy tax	1,497,744	1,673,075	1,796,136	1,998,354	1,979,708
Franchise tax	1,822,788	2,482,431	2,953,202	2,892,311	3,233,907
Sales tax	7,930,474	8,838,140	8,519,497	9,279,509	9,241,599
Property transfer tax	-	888,973	1,088,557	839,329	664,267
Intergovernmental, unrestricted	-	1,254,093	366,736	663,381	349,903
Motor vehicle in lieu	2,072,853	-	-	-	-
Other taxes	3,394,190	325,160	-	-	-
Investment income	580,225	1,222,168	1,631,989	5,776,976	6,899,560
Other general revenues	634,249	-	3,573,450	3,926,129	354,417
Total governmental activities	<u>31,849,147</u>	<u>32,050,121</u>	<u>36,778,540</u>	<u>47,067,364</u>	<u>45,029,149</u>
Extraordinary Gain - Successor Agency Trust for Assets of Former Redevelopment Agency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Changes in net position	<u>\$ 6,358,425</u>	<u>\$ 4,955,592</u>	<u>\$ 22,659,378</u>	<u>\$ 29,847,170</u>	<u>\$ 79,850,014</u>

\* The Redevelopment Agency was dissolved as of January 31, 2012.

					June 30,				
2009		2010		2011		2012		2013	
\$	5,788,545	\$	4,752,394	\$	6,348,129	\$	4,705,554	\$	6,706,998
	3,668,601		5,046,559		3,667,864		3,629,772		3,778,893
	5,606,182		7,409,543		8,001,831		1,739,062		-
	-		-		-		-		808,780
	15,060,970		15,752,533		16,322,304		15,891,547		16,501,843
	39,132,983		44,650,311		43,994,027		46,502,699		21,900,956
	8,745,298		7,756,449		8,429,240		8,257,793		8,534,078
	<u>4,818,092</u>		<u>6,323,261</u>		<u>5,595,791</u>		<u>3,430,515</u>		<u>1,602,570</u>
	<u>82,820,671</u>		<u>91,691,050</u>		<u>92,359,186</u>		<u>84,156,942</u>		<u>59,834,118</u>
	249,447		261,797		286,768		275,495		261,005
	1,528,803		1,565,754		1,322,217		1,773,623		2,158,622
	1,347,142		3,525		200,640		10,931		-
	-		-		-		-		50,841
	713,969		668,991		556,565		550,414		550,736
	539,834		846,281		2,242,878		2,285,564		1,270,628
	4,392,972		4,455,520		4,018,569		3,990,406		4,594,052
	18,686,921		25,564,895		22,290,276		22,027,560		26,430,414
	<u>63,437,561</u>		<u>41,818,078</u>		<u>24,096,911</u>		<u>12,769,956</u>		<u>-</u>
	<u>90,896,649</u>		<u>75,184,841</u>		<u>55,014,824</u>		<u>43,683,949</u>		<u>35,316,298</u>
	8,075,978		(16,506,209)		(37,344,362)		(40,472,993)		(24,517,820)
	14,525,239		13,930,189		14,038,722		13,945,600		13,720,279
	8,839,396		8,458,054		8,070,007		4,701,714		-
	1,566,201		1,247,315		1,500,897		1,741,065		2,095,975
	3,416,994		3,498,870		3,719,999		3,978,051		4,081,825
	14,870,719		8,969,804		7,580,028		8,198,736		8,336,061
	438,874		537,645		469,732		439,705		518,437
	296,468		615,652		795,738		68,725		38,128
	-		-		-		-		-
	-		-		-		-		-
	4,366,204		1,571,949		979,570		765,755		364,864
	<u>2,435,411</u>		<u>815,954</u>		<u>408,728</u>		<u>658,223</u>		<u>658,478</u>
	<u>50,755,506</u>		<u>39,645,432</u>		<u>37,563,421</u>		<u>34,497,574</u>		<u>29,814,047</u>
	-		-		-		50,313,485		-
\$	<u>58,831,484</u>	\$	<u>23,139,223</u>	\$	<u>219,059</u>	\$	<u>44,338,066</u>	\$	<u>5,296,227</u>

**CITY OF SAN RAMON**

**Fund Balances of Governmental Funds**

**Last Ten Fiscal Years**

**(modified accrual basis of accounting)**

	June 30,				
	2004	2005	2006	2007	2008
General fund:					
Reserved:					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
Reserved	-	213,267	398,085	319,276	626,839
Unreserved	21,501,069	26,007,402	30,246,227	35,354,146	35,646,047
Total general fund	<u>\$ 21,501,069</u>	<u>\$ 26,220,669</u>	<u>\$ 30,644,312</u>	<u>\$ 35,673,422</u>	<u>\$ 36,272,886</u>
All other governmental funds:					
Reserved :					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Encumbrances	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Housing set-aside	3,771,110	4,005,258	2,039,079	2,343,700	1,379,634
Housing-capital projects	-	-	2,407,526	6,565,554	2,389,945
Land held for resale	-	-	1,750,000	1,750,000	1,750,000
Debt Service	5,712,443	5,899,482	6,026,216	48,703,794	43,644,891
Prepaid and deposits	-	-	-	-	-
Special revenue funds	-	304,137	1,458,753	333,470	229,898
Unreserved, reported in:					
Special revenue funds	22,213,799	20,046,598	19,363,080	23,053,905	19,847,931
Debt Service	-	-	-	-	-
Capital projects funds	8,442,244	6,738,595	11,324,824	5,398,576	15,973,609
Total all other governmental funds	<u>\$ 40,139,596</u>	<u>\$ 36,994,070</u>	<u>\$ 44,369,478</u>	<u>\$ 88,148,999</u>	<u>\$ 85,215,908</u>

June 30,				
2009	2010	2011	2012	2013
\$ -	\$ -	\$ 55,522	\$ 679,909	\$ 264,258
-	-	-	-	-
-	-	7,256,264	8,258,329	11,487,816
220,964	173,074	-	-	-
37,039,609	7,632,904	-	-	-
<u>\$ 37,260,573</u>	<u>\$ 7,805,978</u>	<u>\$ 7,311,786</u>	<u>\$ 8,938,238</u>	<u>\$ 11,752,074</u>
\$ -	\$ -	\$ 3,788,639	\$ 9,842	\$ 3,503,907
-	-	72,834,287	51,687,897	54,852,806
-	-	-	330,681	543,059
-	-	(3,338,073)	-	-
-	2,644,177	-	-	-
-	2,888,859	-	-	-
298,497	662,851	-	-	-
4,915,912	-	-	-	-
1,750,000	3,091,868	-	-	-
34,936,559	16,941,528	-	-	-
201,466	9,713	-	-	-
15,213,218	23,143,275	-	-	-
-	17,526,136	-	-	-
16,004,090	19,051,477	-	-	-
<u>\$ 73,319,742</u>	<u>\$ 85,959,884</u>	<u>\$ 73,284,853</u>	<u>\$ 52,028,420</u>	<u>\$ 58,899,772</u>

**CITY OF SAN RAMON**

**Changes in Fund Balances of Governmental Funds**

**Last Ten Fiscal Years**

**(modified accrual basis of accounting)**

	June 30,			
	2004	2005	2006	2007
<b>Revenues:</b>				
Taxes	\$ 24,163,790	\$ 29,248,700	\$ 31,206,365	\$ 37,346,861
Licenses and permits	903,976	1,089,540	1,319,273	1,481,633
Fines and forfeitures	390,746	436,972	485,682	584,705
Investment income	564,783	1,222,178	1,632,655	5,432,436
Intergovernmental	5,374,327	6,095,602	8,904,169	10,546,945
Developer fees	5,659,443	842,444	7,289,744	4,023,010
Charges for services	3,342,586	3,778,252	4,731,119	5,217,517
Special district assessments	3,579,965	3,952,965	4,120,349	4,723,624
Miscellaneous	1,798,222	1,364,246	2,781,321	1,580,120
<b>Total revenues</b>	<u>45,777,838</u>	<u>48,030,899</u>	<u>62,470,677</u>	<u>70,936,851</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	4,666,852	4,432,084	5,764,422	4,947,159
Community development	2,013,374	2,382,249	2,644,053	2,989,056
Housing	-	-	-	-
Police Services	7,488,081	8,675,067	10,508,407	12,393,830
Public works	11,878,771	12,996,749	14,403,182	16,376,909
Parks & community services	4,844,394	5,248,041	5,992,324	6,713,338
Redevelopment*	3,922,297	2,737,762	2,516,281	8,042,285
Capital Outlay	4,064,885	6,717,023	4,525,437	18,253,987
<b>Debt service:</b>				
Principal retirement	1,515,000	1,510,000	1,805,000	1,914,911
Interest and fees	2,871,783	3,748,925	2,756,571	4,667,283
<b>Total expenditures</b>	<u>43,265,437</u>	<u>48,447,900</u>	<u>50,915,677</u>	<u>76,298,758</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,512,401</u>	<u>(417,001)</u>	<u>11,555,000</u>	<u>(5,361,907)</u>
<b>Other financing sources (uses):</b>				
Transfers in	20,053,533	17,316,805	29,592,630	34,729,686
Transfers out	(25,903,533)	(17,316,805)	(29,878,579)	(35,727,718)
Issuance of bonds	-	8,615,347	530,000	55,168,571
Payment to bond escrow agent	-	(7,235,762)	-	-
<b>Total other financing sources (uses)</b>	<u>(5,850,000)</u>	<u>1,379,585</u>	<u>244,051</u>	<u>54,170,539</u>
Extraordinary loss	-	-	-	-
<b>Net change in fund balances</b>	<u>\$ (3,337,599)</u>	<u>\$ 962,584</u>	<u>\$ 11,799,051</u>	<u>\$ 48,808,632</u>
Debt service as a percentage of noncapital expenditures				17%

\* The Redevelopment Agency was dissolved as of January 31, 2012.

June 30,

2008	2009	2010	2011	2012	2013
\$ 37,425,270	\$ 43,657,423	\$ 34,329,295	\$ 35,379,385	\$ 33,191,038	\$ 28,752,577
1,379,798	836,242	973,817	833,665	1,043,217	1,224,339
6,532,710	500,815	443,864	405,786	373,238	377,084
11,840,753	5,229,847	1,569,096	979,570	765,755	364,864
3,173,952	12,248,364	18,470,532	16,697,696	15,759,165	16,097,509
4,958,357	1,099,258	1,419,413	826,865	578,995	2,916,545
479,942	5,303,292	6,000,557	4,633,575	4,766,958	5,375,093
5,062,682	5,367,469	5,447,926	5,554,986	5,666,933	5,861,999
<u>2,026,250</u>	<u>2,353,447</u>	<u>4,338,019</u>	<u>3,381,455</u>	<u>3,300,832</u>	<u>4,160,335</u>
<u>72,879,714</u>	<u>76,596,157</u>	<u>72,992,519</u>	<u>68,692,983</u>	<u>65,446,131</u>	<u>65,130,345</u>
5,366,166	5,249,193	5,541,732	5,155,152	4,885,233	4,502,961
3,545,656	3,592,975	4,911,940	3,555,625	3,564,395	3,708,223
-	-	-	-	-	808,780
4,541,600	15,051,354	15,561,712	16,437,146	16,097,776	16,616,900
13,438,237	20,685,827	21,106,497	21,253,741	21,119,448	21,973,011
18,634,385	7,813,864	7,615,877	7,466,692	7,275,890	7,546,558
7,255,301	5,624,588	7,365,258	7,907,665	1,710,930	-
14,164,296	19,955,868	16,507,061	11,201,291	9,822,433	6,808,268
2,270,000	2,560,000	2,980,000	3,195,000	13,670,000	415,221
<u>4,926,023</u>	<u>4,821,467</u>	<u>5,742,374</u>	<u>5,667,861</u>	<u>3,795,069</u>	<u>1,612,923</u>
<u>74,141,664</u>	<u>85,355,136</u>	<u>87,332,451</u>	<u>81,840,173</u>	<u>81,941,174</u>	<u>63,992,845</u>
<u>(1,261,950)</u>	<u>(8,758,979)</u>	<u>(14,339,932)</u>	<u>(13,147,190)</u>	<u>(16,495,043)</u>	<u>1,137,500</u>
41,981,839	51,574,276	73,873,057	28,874,981	59,233,924	14,515,778
(43,053,516)	(53,723,776)	(76,997,578)	(28,897,014)	(58,710,132)	(14,569,446)
-	-	17,380,247	-	14,896,857	-
-	-	(17,000,000)	-	-	-
<u>(1,071,677)</u>	<u>(2,149,500)</u>	<u>(2,474,521)</u>	<u>(22,033)</u>	<u>15,420,649</u>	<u>(53,668)</u>
-	-	-	-	(18,555,588)	-
<u>\$ (2,333,627)</u>	<u>\$ (10,908,479)</u>	<u>\$ (16,814,453)</u>	<u>\$ (13,169,223)</u>	<u>\$ (19,629,982)</u>	<u>\$ 1,083,832</u>
11%	11%	11%	11%	22%	3%

**CITY OF SAN RAMON  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30,</b>	<b>Secured</b>	<b>Unsecured</b>	<b>Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>
<b>2004</b>	\$ 7,900,522,510	\$ 381,689,462	\$ 8,282,211,972	0.166%
<b>2005</b>	9,191,578,847	327,981,765	9,519,560,612	0.153%
<b>2006 *</b>	10,281,208,947	317,172,631	10,598,381,578	0.148%
<b>2007 *</b>	12,724,401,220	374,659,666	13,099,060,886	0.136%
<b>2008 *</b>	14,043,096,208	401,846,354	14,444,942,562	0.132%
<b>2009 *</b>	14,657,651,750	414,927,856	15,072,579,606	0.077%
<b>2010 *</b>	14,281,273,168	396,128,906	14,677,402,074	0.077%
<b>2011 *</b>	14,089,635,186	373,466,330	14,463,101,516	0.077%
<b>2012 *</b>	14,279,958,445	372,954,042	14,652,912,487	0.077%
<b>2013 *</b>	14,303,318,095	363,496,493	14,666,814,588	0.076%

Source: Contra Costa County Auditor-Controller's Office - Certificate of Assessed Valuation

\* The 2006-2013 Taxable Assessed Valuation is the Total Gross Assessed Valuation less Homeowner's exemptions. 2004-2005 is the Total Gross Assessed Valuation less the Homeowner's and other exemptions.

Note:

In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

**CITY OF SAN RAMON  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>City of San Ramon Direct Rate</b>	<b>Overlapping Rates</b>				<b>Subtotal Overlapping Rate</b>	<b>TOTAL DIRECT RATE</b>
		<b>Bay Area Rapid Transit</b>	<b>East Bay Regional Park</b>	<b>San Ramon Unified School District</b>	<b>Contra Costa County Community Colleges</b>		
<b>2004</b>	0.1660	0.0000	0.0057	0.0361	0.0038	0.0456	0.2116
<b>2005</b>	0.1530	0.0000	0.0057	0.0517	0.0042	0.0616	0.2146
<b>2006</b>	0.1484	0.0048	0.0057	0.0514	0.0047	0.0666	0.2150
<b>2007</b>	0.1357	0.0050	0.0085	0.0533	0.0043	0.0661	0.2018
<b>2008</b>	0.1317	0.0076	0.0080	0.0517	0.0108	0.0625	0.1942
<b>2009</b>	0.0771	0.009	0.0100	0.0519	0.0066	0.0090	0.0861
<b>2010</b>	0.0772	0.0057	0.0108	0.0587	0.0126	0.0878	0.1650
<b>2011</b>	0.0814	0.0041	0.0071	0.0664	0.0144	0.0920	0.1734
<b>2012</b>	0.0780	0.0043	0.0051	0.0705	0.0087	0.0886	0.1666
<b>2013</b>	0.0876	0.0075	0.0078	0.0696	0.0133	0.0982	0.1858

Source: Contra Costa County Auditors Controller's Office

**CITY OF SAN RAMON  
 PRINCIPAL SALES TAX PRODUCERS  
 FOR THE YEAR ENDED JUNE 30, 2013**

<b>FIRM</b>	<b>BUSINESS DESCRIPTION</b>
AT&T MOBILITY	SPECIALTY STORES
CANADIAN SOLAR	ELECTRONIC EQUIPMENT
CHEVRON SERVICE STATIONS	SERVICE STATIONS
CTI-CONTROLTECH	HEAVY INDUSTRY
CVS PHARMACY	DRUG STORES
DEVIL MOUNTAIN WHOLESALE NURSERY	NURSERY
ELEASE RETURNS	USED CAR SALES
ENGS LEASE PLAN	LEASING
FUEL & MARINE MARKETING	OIL & GAS PRODUCTS
HOME DEPOT	BUILDING MATERIALS STORE
HOMEGOODS	HOME FURNISHINGS
INTERFORM COMMERCIAL DESIGNERS	OFFICE EQUIPMENT STORES
KOVARUS	BUSINESS SERVICES
MARRIOTT HOTEL	HOTEL
MORGAN'S MASONRY SUPPLY	BUILDING MATERIALS WHOLESALE
NETEXPERTS	OFFICE EQUIPMENT STORES
OFFICE DEPOT	OFFICE EQUIPMENT STORES
OKONITE COMPANY	ELECTRONIC EQUIPMENT
ORCHARD SUPPLY HARDWARE	HARDWARE STORES
PCF SERVICE STATIONS	SERVICE STATIONS
SAFEWAY STORES	SUPERMARKETS
SAVE MART SUPERMARKETS	SUPERMARKETS
SIEMENS ENERGY	HEAVY INDUSTRY
SHELL SERVICE STATIONS	SERVICE STATIONS
TARGET STORES	DEPARTMENT STORES
TOYOTA MOTOR DISTRIBUTORS	VEHICLE PARTS MANUFACTURER
VALERO SERVICE STATIONS	SERVICE STATIONS
WHOLE FOODS MARKET	SUPERMARKETS

Source: MBIA MuniServices Company



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**CITY OF SAN RAMON  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT FISCAL YEAR AND NINE YEARS AGO  
 June 30, 2013**

<b>Taxpayer</b>	<b>2013</b>		
	<b>2013 Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Taxable Assessed Value</b>
Sunset Building Co. LLC/Sunset Land Co. LLC	\$ 376,042,543	1	2.63%
Chevron USA Inc.	334,071,478	2	2.34%
Shapell Industries Inc.	263,547,162	3	1.85%
Essex Portfolio LP/ Essex S.R.Partners LP	205,038,824	4	1.44%
Annabel Investment Company	156,160,947	5	1.09%
SDC 7	146,864,196	6	1.03%
Alexander Properties Company	95,475,013	7	0.67%
San Ramon Regional Medical Center	64,874,589	8	0.45%
Wittschen Capital Resources LP	59,576,300	9	0.42%
BRE Properties Inc.	55,504,200	10	0.39%
<b>Total</b>	<b>\$ 1,757,155,252</b>		

2012-2013 Assessed Valuation: \$ 14,274,035,234 \*\*  
 2003-2004 Assessed Valuation: \$ 8,288,916,518 \*\*

\*\* Local Secured Assessed Valuation

Source: California Municipal Statistics, Inc.

**2004**

<b>Taxpayer</b>	<b>2004 Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Taxable Assessed Value</b>
Chevron USA Inc.	\$ 354,765,627	1	4.28%
Sunset Building Co. LLC/Sunset Land Co. LLC	302,315,470	2	3.65%
SDC 7	139,076,771	3	1.68%
Annabel Investment Company	135,413,465	4	1.63%
Essex Portfolio LP/ Essex S.R.Partners LP	88,098,834	5	1.06%
Alexander Properties Company	82,697,721	6	1.00%
BRE Properties Inc.	59,124,509	7	0.71%
ASN Multi family LP	58,611,188	8	0.71%
NME Hospitals Inc.	52,696,138	9	0.64%
Gateway Crescent Inc.	52,864,308	10	0.64%
	<b><u>\$ 1,325,664,031</u></b>		

**CITY OF SAN RAMON  
PROPERTY TAX LEVIES & COLLECTIONS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30,</b>	<b>Total Tax Levy for Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Total Collections to Date</b>	
		<b>Amount</b>	<b>Percentage of Levy</b>	<b>Amount</b>	<b>Percentage of Levy</b>
<b>2004</b>	\$ 13,773,806	\$ 13,773,806	100.00%	\$ 13,773,806	100.00%
<b>2005</b>	14,597,017	14,597,017	100.00%	14,597,017	100.00%
<b>2006</b>	15,722,845	15,722,845	100.00%	15,722,845	100.00%
<b>2007</b>	17,781,503	17,781,503	100.00%	17,781,503	100.00%
<b>2008</b>	19,017,674	19,017,674	100.00%	19,017,674	100.00%
<b>2009</b>	11,624,667	11,624,667	100.00%	11,624,667	100.00%
<b>2010</b>	11,332,451	11,332,451	100.00%	11,332,451	100.00%
<b>2011</b>	11,169,305	11,169,305	100.00%	11,169,305	100.00%
<b>2012</b>	11,345,100	11,345,100	100.00%	11,345,100	100.00%
<b>2013</b>	11,152,848	11,152,848	100.00%	11,152,848	100.00%

Source: Contra Costa County Auditor-Controller's Office

**CITY OF SAN RAMON**  
**RATIOS OF DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Outstanding Debt				Percent of Assessed Value	Percent of Personal Income	Per Capita
	Certificates of Participation	Tax Allocation Bonds *	Pension Obligation Bonds	Total			
2004	\$ 21,320,000	\$ 32,615,000	\$ -	\$ 53,935,000	0.6512%	3.6014%	\$ 1,110
2005	20,480,000	32,340,000	-	52,820,000	0.5549%	3.3654%	1,035
2006	19,610,000	31,445,000	-	51,055,000	0.4817%	3.1278%	961
2007	18,705,000	85,667,338	-	104,372,338	0.7968%	5.8988%	1,798
2008	17,760,000	84,411,105	-	102,171,105	0.7073%	5.6835%	1,732
2009	16,780,000	82,904,872	-	99,684,872	0.6614%	5.2018%	1,578
2010	15,765,000	81,163,539	17,505,000	114,433,539	0.7797%	5.8201%	1,764
2011	14,705,000	79,192,306	17,425,000	111,322,306	0.7697%	5.0871%	1,523
2012	12,785,000	-	17,315,000	30,100,000	0.2054%	1.3525%	405
2013	12,605,000	-	17,170,000	29,775,000	0.2030%	1.3078%	391

Source: City of San Ramon Finance Department

\* The balance of Tax Allocation Bonds was transferred to the Successor Agency as of February 1, 2012

**CITY OF SAN RAMON**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Governmental Activities				
	Certificates of Participation (1)	Tax Allocation Bonds (1)	Revenue Bonds (1)	Pension Obligation Bonds	Capital lease (1)
2004	\$ 21,320,000	\$ 32,615,000	*		**
2005	20,480,000	32,340,000	\$ 510,347		**
2006	19,610,000	31,445,000	1,015,000		**
2007	18,705,000	85,667,338	935,000		\$ 102,483
2008	17,760,000	84,411,105	845,000		90,068
2009	16,780,000	82,904,872	750,000		76,976
2010	15,765,000	81,183,539	650,000	\$ 17,505,000	63,170
2011	14,705,000	79,192,306	545,000	17,425,000	48,612
2012	12,785,000	-	-	17,315,000	2,720,562
2013	12,605,000	-	-	17,170,000	2,976,068

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The City is expressing total outstanding debt as a percentage of taxable assessed property values as provided by the Contra Costa County Auditor-Controller's Office.

The balance of Tax Allocation Bonds, Tax Revenue Bonds and HELP Loan was transferred to the Successor Agency as of February 1, 2012

- Source: (1) City of San Ramon Finance Department  
(2) Contra Costa County Auditor-Controller's Office  
(3) Bureau of Economic Analysis/State of California Franchise Tax Board  
\* The City issued revenue bonds in fiscal years 2005 and 2006  
\*\* The City entered into a lease agreement on July 10,2006  
\*\*\* In April 2007 the Redevelopment Agency received a Housing Enabled by Local Partnership ("HELP") loan from the California Housing Finance Agency ("CalHFA").

<u>Governmental Activities</u>					
<u>Notes Payable (1)</u>	<u>Total Governmental Activities</u>	<u>Total Primary Government</u>	<u>Percentage of Assessed Value of Property (2)</u>	<u>Percentage of Personal Income (3)</u>	<u>Debt Per Capita</u>
***	\$ 53,935,000	\$ 53,935,000	0.51%	3.60%	\$ 1,110
***	53,330,347	53,330,347	0.56%	3.40%	1,045
***	52,070,000	52,070,000	0.49%	3.19%	980
\$ 750,000	106,159,821	106,159,821	0.81%	6.00%	1,829
750,000	103,856,173	103,856,173	0.72%	5.78%	1,760
750,000	101,261,848	101,261,848	0.67%	5.28%	1,603
750,000	115,916,709	115,916,709	0.79%	5.90%	1,787
750,000	112,665,918	112,665,918	0.78%	5.15%	1,541
-	32,820,562	32,820,562	0.22%	1.47%	441
-	32,751,068	32,751,068	0.22%	1.44%	430

CITY OF SAN RAMON  
Direct and Overlapping Debt  
June 30, 2013

2012-13 Assessed Valuation: \$ 14,635,341,881

<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	Total Debt 6/30/2013	% Applicable (1)	City's Share of Debt 6/30/13
Bay Area Rapid Transit District	\$ 410,690,000	2.912%	\$ 11,959,293
Contra Costa Community College District	209,930,000	10.040	21,076,972
Chabot-Las Positas Community College District	438,355,959	0.526	2,305,752
San Ramon Valley Unified School District	328,074,896	42.973	140,983,625
East Bay Regional Park District	135,565,000	4.500	6,100,425
ABAG Windemere Ranch Community Facilities District No. 2004-2	40,344,102	100	40,344,102
ABAG Windemere Ranch 1915 Act Bonds	89,811,813	100	89,811,813
City of San Ramon 1915 Act Bonds	184,000	100	184,000
Contra Costa County Assessment District No. 1993-3	436,821	100	<u>436,821</u>
<b>TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT</b>			<b>313,202,803</b>

DIRECT AND OVERLAPPING GENERAL FUND DEBT:

Contra Costa County General Fund Obligations	\$ 282,641,006	10.321%	29,171,378
Contra Costa County Pension Obligations	310,110,000	10.321	32,006,453
Contra Costa Community College District Certificates of Participation	780,000	10.040	78,312
San Ramon Valley Unified School District General Fund Obligations	23,025,000	42.973	9,894,533
<b>City of San Ramon Certificates of Participation</b>	<b>12,605,000</b>	<b>100</b>	<b>12,605,000</b>
<b>City of San Ramon Pension Obligation</b>	<b>17,170,000</b>	<b>100</b>	<b>17,170,000</b>
San Ramon Valley Fire Protection District Certificates of Participation	12,880,000	43.204	<u>5,564,675</u>
<b>GROSS DIRECT OVERLAPPING GENERAL FUND DEBT</b>			<b>106,490,351</b>
Less: Contra Costa County Obligations supported from revenue funds			10,836,301
<b>NET DIRECT AND OVERLAPPING GENERAL FUND DEBT</b>			<b>\$ 95,654,050</b>

OVERLAPPING TAX INCREMENT DEBT (Successor Agency): \$ 74,216,570 100% \$ 74,216,570

**TOTAL DIRECT DEBT** \$ **29,775,000**  
**TOTAL GROSS OVERLAPPING DEBT** \$ 464,093,324  
**TOTAL NET OVERLAPPING DEBT** \$ 453,257,023

**GROSS COMBINED TOTAL DEBT** \$ 493,868,324 (2)  
**NET COMBINED TOTAL DEBT** \$ 483,032,023

1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2012-13 Assessed Valuation

Total Overlapping Tax and Assessment Debt.....	2.14%
<b>Total Direct Debt (\$29,775,000).....</b>	<b>0.20%</b>
Gross Combined Total Debt.....	3.37%
Net Combined Total Debt.....	3.30%

Ratios to Redevelopment Successor Agency Incremental Valuation (\$787,930,424):

Total Overlapping Tax Incremental Debt..... 9.42%

Source: California Municipal Statistics, Inc.



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CITY OF SAN RAMON

Legal Debt Margin Information

Last Ten Fiscal Years

	June 30,			
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Debt limit	\$ 537,177,396	\$ 536,457,471	\$ 556,371,294	\$ 550,402,578
Total net debt applicable to limit	<u>12,828,151</u>	<u>13,026,747</u>	<u>14,705,000</u>	<u>15,765,000</u>
Legal debt margin	<u>\$ 524,349,245</u>	<u>\$ 523,430,724</u>	<u>\$ 541,666,294</u>	<u>\$ 534,637,578</u>
Total net debt applicable to the limit as a percentage of debt limit	2.4%	2.4%	2.6%	2.9%

Legal Debt Margin Calculation for Fiscal Year 2013:

Assessed value

Debt limit (15% of assessed value)

Debt applicable to limit:

    Certificates of Participation

Legal debt margin

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). Although the statutory debt limit has not been amended by the State since this change, the percentages presented in the above computations have been proportionately modified to 3.75% (25% of 15%) for the purpose of this calculation in order to be consistent with the computational effect of the debt limit at the time of the state's establishment of the limit.

Source: City Finance Department

June 30,

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 565,221,735	\$ 541,685,346	\$ 491,244,419	\$ 397,439,309	\$ 356,983,523	\$ 310,582,949
<u>16,780,000</u>	<u>17,760,000</u>	<u>18,705,000</u>	<u>19,610,000</u>	<u>20,480,000</u>	<u>21,320,000</u>
<u>\$ 548,441,735</u>	<u>\$ 523,925,346</u>	<u>\$ 472,539,419</u>	<u>\$ 377,829,309</u>	<u>\$ 336,503,523</u>	<u>\$ 289,262,949</u>
3.0%	3.3%	3.8%	4.9%	5.7%	6.9%

\$3,666,703,647

550,005,547

12,828,151

\$ 537,177,396

CITY OF SAN RAMON  
Pledged-Revenue Coverage  
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Tax Allocation Bonds			
	Tax Increment	Debt Service		Coverage
		Principal *	Interest *	
2004	\$ 6,070,248	\$ 710,000	\$ 1,850,712	2.37
2005	6,410,349	755,000	1,813,752	2.50
2006	6,712,089	895,000	1,579,570	2.71
2007	7,652,298	925,000	2,149,905	2.49
2008	7,959,885	1,256,233	3,774,252	1.58
2009	8,839,396	1,506,233	3,722,083	1.69
2010	8,458,054	1,741,233	3,655,270	1.57
2011	8,070,007	1,971,233	3,576,160	1.45
2012	4,701,714	-	1,741,259	2.70
2013**	-	-	-	-

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

\* Principal and interest payments are recorded through January 31, 2012.

\*\* The balance of the Tax Allocation Bonds was transferred to the Successor Agency as of February 1, 2012.

Source: City Finance Department



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**CITY OF SAN RAMON  
 DEMOGRAPHICS STATISTICS  
 LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>City of San Ramon Population (1)</b>	<b>Percent Change In Population</b>	<b>City of San Ramon Personal Income (2) **</b>	<b>City of San Ramon Per Capita Income (3)</b>	<b>City of San Ramon Unemployment Rates (3)</b>
<b>2004</b>	48,600	3.4%	\$ 1,497,609	\$ 46,911	2.0
<b>2005</b>	51,027	4.8%	1,569,494	49,163	2.0
<b>2006</b>	53,137	4.0%	1,632,274	51,129	1.6
<b>2007</b>	58,035	8.4%	1,769,385	55,424	1.8
<b>2008</b>	59,002	1.6%	1,797,695	56,311	2.2
<b>2009</b>	63,176	6.6%	1,916,343	60,027	3.7
<b>2010</b>	64,860	2.6%	1,966,168	61,588	5.1
<b>2011</b>	73,109	11.3%	2,188,345	68,547	4.7
<b>2012</b>	74,378	1.7%	2,225,547	69,713	3.9
<b>2013</b>	76,154	2.3%	2,276,734	71,316	3.6

Note: City of San Ramon personal income for years 2005-2013 and City of San Ramon per capita income for 2008-2013 are estimates based upon the percent of change in population as provided by the Department of Commerce, Bureau of Economic Analysis.

Source: (1) State of California Department of Finance  
 (2) Bureau of Economic Analysis/ State of California Franchise Tax Board  
 (3) State of California Employment Development Department  
 \* Information was not available for 2009, 2010, 2011, 2012 and 2013  
 \*\* In Thousands

<b>Contra Costa County Population (1)</b>	<b>Contra Costa County Per Capita Income (2)</b>
1,008,944	\$ 46,211
1,020,898	48,618
1,029,377	52,730
1,042,341	37,036
1,051,674	38,074
1,060,435	*
1,073,055	*
1,056,064	*
1,065,117	*
1,074,702	*

**CITY OF SAN RAMON  
 ANNUAL AVERAGE EMPLOYMENT  
 AND UNEMPLOYMENT RATES  
 LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>City of San Ramon Labor Force</b>	<b>Annual Average Unemployment Rates</b>		
		<b>City of San Ramon Unemployment Rates</b>	<b>Contra Costa County Unemployment Rates</b>	<b>State of California Unemployment Rates</b>
<b>2004</b>	28,000	2.0	5.4	6.8%
<b>2005</b>	28,100	2.0	5.3	6.3%
<b>2006</b>	28,500	1.6	4.5	5.3%
<b>2007</b>	29,200	1.8	4.5	5.3%
<b>2008</b>	29,200	2.2	5.4	6.4%
<b>2009</b>	28,800	3.7	9.0	10.6%
<b>2010</b>	27,700	5.1	12.1	13.2%
<b>2011</b>	26,300	4.7	11.2	12.7%
<b>2012</b>	28,500	3.9	9.4	10.7%
<b>2013</b>	29,200	3.6	8.7	10.4%

Source: State of California Employment Development Department

**CITY OF SAN RAMON  
PRINCIPAL EMPLOYERS  
CURRENT FISCAL YEAR AND NINE YEARS AGO  
June 30, 2013**

<b>Employer</b>	<b>2013</b>		<b>2004</b>	
	<b>Number of Employees</b>	<b>Percent of Total Employment</b>	<b>Number of Employees</b>	<b>Percent of Total Employment</b>
Chevron USA Inc	4,200	14.38%	*	*
Bank of the West	1,600	5.48%	*	*
AT&T/Pacific Bell	1,491	5.11%	*	*
Robert Half International Inc.	1,230	4.21%	*	*
Accenture	750	2.57%	*	*
PG&E	740	2.53%	*	*
San Ramon Regional Medical Center	500	1.71%	*	*
General Electric Company	500	1.71%	*	*
Primed Management Consulting	413	1.41%	*	*
Marriott	368	1.26%	*	*

Source: City of San Ramon Finance Department

\* Labor Force data was not available for 2004.

**CITY OF SAN RAMON  
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS**

<b><u>Function/Program</u></b>	<b>June 30,</b>				
	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
General Government					
Management Services	7.00	9.00	9.00	8.00	7.00
Finance *					
Human Resources *					
Administrative Services *	17.00	18.00	18.00	19.00	20.00
Community Development					
Planning Services	7.00	8.00	8.00	8.00	8.00
Building Services	11.00	12.50	12.50	12.50	12.50
Transportation Services	2.00	4.00	4.00	4.00	4.00
Public Works					
Engineering Services	21.00	24.00	24.00	24.00	24.00
Public Services	71.30	77.90	77.90	77.90	77.90
Public Safety					
Sworn	58.00	58.00	58.00	57.00	56.00
Non-Sworn	19.50	19.50	19.50	19.50	19.50
Parks and Community Services	31.80	33.60	33.60	33.60	33.60
Economic Development/Redevelopment**		1.00	4.00	4.00	4.00
	<b>245.60</b>	<b>265.50</b>	<b>268.50</b>	<b>267.50</b>	<b>266.50</b>

Source: Various City Departments

\* In 2008 the Finance department and Human Resources was reorganized to form the Administrative Services department.

\*\* The Redevelopment Agency and department was dissolved as of January 31, 2012.

**June 30,**

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
7.00	7.00	5.00	5.50	6.50
	16.00	14.00	14.00	15.00
	4.00	3.00	3.00	3.00
20.00				
8.00	9.00	9.00	10.00	10.00
12.50	10.50	10.50	10.50	10.50
4.00	4.00	4.00	4.00	3.00
24.00	24.00	23.00	23.00	24.00
76.60	72.60	70.10	67.60	67.60
56.00	53.00	50.00	47.00	43.00
19.50	18.50	14.50	13.50	13.50
33.60	33.60	33.60	28.60	28.60
4.00	4.00	3.00	2.50	2.50
265.20	256.20	239.70	229.20	227.20

**CITY OF SAN RAMON  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

<u>Function/Program</u>	<u>June 30,</u>					
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<b>Police:</b>						
Arrests	476	458	513	532	596	746
Non-Moving Courtesy						
Warning/parking violations	2,755	2,072	4,022	4,387	5,141	5,730
Moving traffic violations	6,471	7,315	7,437	7,428	7,413	6,868
Patrol Activity	70,695	73,743	70,596	72,070	56,519	81,828
<b>Public Services:</b>						
Street resurfacing (miles)	*	*	*	*	*	*
Potholes repaired	82	137	197	172	161	143
Light/Signal repairs	157	131	204	191	186	164
USA inspections	1,736	1,560	512	506	528	514
Street light Repairs	392	403	842	811	752	506
Sign repair	116	173	298	302	283	236
Sidewalk repairs	127	120	148	139	128	89
Graffiti abatement	47	76	162	151	137	126
Trim notices	336	362	204	196	201	186
Vehicle lube, oil, filter	141	250	258	261	252	248
Irrigation repairs	13,988	9,061	6532	6395	5712	5086
Encroachment Permits	402	312	311	378	553	613
<b>Parks and Community Services:</b>						
Swimming pool admissions	74,651	74,907	70,166	78,879	65,126	51,827
Leisure class participants	27,363	25,370	27,696	29,023	36,261	28,714
Library books circulated	752,968	790,029	822,611	799,846	768,623	669,242
Youth sport league participants **	6,085	7,556	4,606	7,310	5,935	4,040
Adult sport league teams ***	468	250	641	514	279	243
Senior center drop in participants	43,928	45,956	44,829	41,000	36,600	37,709
Community center facility rentals	412	439	334	462	580	540
<b>Planning:</b>						
Building permits	6,969	6,051	5,069	5,049	5,159	6,721
Home Occupation permits	234	221	277	305	310	454
Building applications processed	2,534	2,256	1,961	1,808	2,015	2,553
Planning applications processed	416	403	422	450	464	648
Code enforcement cases	606	671	554	790	889	558
Inspections	13,604	14,226	11,380	12,010	12,794	14,577

\* Information was not available.

\*\* Does not include sports camps as in previous years; sports camps are included in leisure class participants.

\*\*\* Only includes PCS Adult sport league teams as of 2011-12

Source: Various City Departments

**June 30,**

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
784	767	642	586
5,666	5,704	5,828	6,062
6,485	5,446	6,706	6,207
72,789	67,016	61,461	60,529
*	*	*	9.82
136	116	110	105
178	163	765	747
532	500	205	199
881	871	810	798
276	266	210	192
133	121	109	99
154	129	85	74
191	190	110	104
232	174	395	392
4354	4177	1,630	1,592
994	930	765	756
58,229	65,683	58,090	56,220
17,354	12,320	13,130	12,053
551,286	435,073	365,187	336,855
6,241	6,029	5,074	4,797
323	303	254	217
29,566	19,142	11,653	11,284
599	501	796	804
8,853	9,388	6,969	6,970
325	324	451	461
3,118	2,268	2,764	2,819
817	508	602	611
457	315	245	323
15,386	13,432	16,647	16,920

**CITY OF SAN RAMON  
 CAPITAL ASSETS STATISTICS BY FUNCTION  
 LAST TEN FISCAL YEARS  
 June 30, 2013**

<b><u>Function</u></b>	<b>June 30,</b>						
	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
Police							
Stations	2	2	2	2	2	2	2
Patrol units	61	59	62	59	56	57	56
Public Services							
Streets (miles)	253	249	248	241	236	220	192
Catch basins	4200	4200	3670	3500	3380	2983	2712
Streetlights	6900	6900	6839	6599	6412	5960	5915
Traffic signals	97	97	95	95	95	91	84
Landscape acreage	432	426	424	412	371	340	286
Parks	57	57	57	57	54	52	43
Parks acreage	427	427	371	366	359	354	298
Open space/trails acreage	210	210	210	206	190	190	190
Fountains	7	7	7	7	7	7	6
Pools	5	5	5	5	5	5	3
Vehicles	71	71	71	71	71	67	64
Parks and Community Services							
Swimming pools	2	2	2	2	2	2	2
Tennis courts	24	24	24	24	24	24	24
Community centers	3	3	3	3	3	3	3
Community gymnasiums	2	2	2	2	2	2	2
Libraries	2	2	2	2	2	2	2
Historic properties	1	1	1	1	1	1	1
Skate parks	1	1	1	1	1	1	1
Theaters	2	2	2	2	2	2	2

Source: Various City Departments

**June 30,**

<u>2006</u>	<u>2005</u>	<u>2004</u>
2	2	1
50	49	45
186	180	175
2511	2,459	2,400
5460	4,999	4,802
80	80	70
248	240	240
40	34	33
291	258	248
178	178	178
6	6	6
3	3	3
58	49	49
1	1	1
15	15	13
3	3	2
2	2	2
2	2	1
1	1	1
1	1	1
1	1	1

**CITY OF SAN RAMON**  
**MISCELLANEOUS STATISTICAL DATA**  
**June 30, 2013**

Date of Incorporation	July 1, 1983
Form of Government	Council/City Manager (Charter City)
Population	76,154
Number of Authorized City Employees	245.6
Median Age	39
Median Household Income	120,779
Registered Voters	34,436
Area in Square Miles	18.56

**Miles of Streets:**

Lane Miles	461
Center miles	222

**Fire Protection:**

San Ramon Valley Fire Protection District	
Number of Stations	4

**Police Protection:**

Number of Stations	2
Number of Sworn Personnel	58

**Education:**

Elementary Schools	11
Middle Schools	4
High Schools	2
Community College	1

**Libraries:** (Contracted with Contra Costa County)

Number of Libraries	2
Number of Volumes	152,366

**Recreation and Culture:**

Park Sites	57
Park Acreage	427

**Community Facilities:**

San Ramon Community Center	1
Senior Center	1
Dougherty Valley Station Community Center	1
Performing Arts Theater	1
Hospital	1

**Building Permits Issued:** 6,969

Source: Various City of San Ramon Department Records