

CITY OF SAN RAMON, CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2011



“We provide efficient delivery of quality Public Services that are essential to those who live and work in San Ramon”



CITY OF SAN RAMON, CALIFORNIA

**Comprehensive Annual
Financial Report**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2011**



MAYOR

Bill Clarkson

MAYOR PRO TEMPORE

Jim Livingstone

COUNCILMEMBERS

Dave Hudson

Phil O'Loane

Scott Perkins

CITY MANAGER

Greg Rogers

Prepared by the Administrative Services Department, Finance Division

Eva Phelps

Director of Administrative Services



CITY OF SAN RAMON, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2011

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CITY OF SAN RAMON

2222 CAMINO RAMON
SAN RAMON, CALIFORNIA 94583
PHONE: (925) 973-2500
WEB SITE: www.sanramon.ca.gov

December 22, 2011

To the Citizens of the City of San Ramon,
Honorable Mayor and Members of the
City Council

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the City of San Ramon for the fiscal year ended June 30, 2011 with the Independent Auditor's Report. The CAFR was prepared by the City's Finance Division of the Administrative Services Department. The information contained in this CAFR is based on a comprehensive framework of internal control established for this purpose. The objective is to provide reasonable assurance that the financial statements are free of material misstatements. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management. We believe that the data, as presented, are accurate in all material respects, that the presentation fairly shows the financial position and the results of the City's operations as measured by the financial activity of the various funds, and that the included disclosures will provide the reader with an understanding of the City's financial affairs.

This report is published in accordance with State law requirements that financial statements be presented in conformity with accounting principles generally accepted in the United States of America and audited by a firm of licensed certified public accountants. The City of San Ramon has continued to comply with recent pronouncements of the Governmental Accounting Standards Board (GASB), which is the authoritative body in establishing U.S. generally accepted account principles (GAAP) for local governments.

This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it. The MD&A provides a narrative introduction, overview and analysis of the Basic Financial Statements, and can be found immediately following the report of the independent auditors.

City of San Ramon Profile

The City of San Ramon, incorporated in 1983, is located in Contra Costa County, a growing area in the eastern portion of the San Francisco Bay Area. The City occupies a land area of 18.42 square miles and serves a population of 73,109. San Ramon continues to show strength as a major employer and a community with high quality residential neighborhoods.

The City of San Ramon is a Charter City that operates under the Council-Manager form of government. Policy making and legislative authority are vested in the City Council, which consists of an elected Mayor for two-years and a four member Council elected to four-year terms. The governing Council is responsible for the City's ordinances, operation resolutions, adoption of the annual budget, appointing commissions and committees and hiring the City Manager and City Attorney.

The City Manager is responsible for implementing the policies, ordinances and directives of the City Council, for overseeing the day-to-day operations of the City and for appointing the Directors of City's departments. The City provides a number of services and activities summarized as follows:

- Police protection
- Maintenance of streets and roads
- Maintenance of parks and landscaping
- Recreation activities
- Senior activities
- Planning and building services
- Engineering
- Storm water and drainage services
- Economic Development and Redevelopment
- Other general government services

Financial Controls and Procedures

Budgeting Controls:

The City operates on a fiscal year basis, beginning July 1 and ending June 30. The budget is prepared under the supervision of the City Manager and transmitted to the City Council for deliberation and adoption prior to the beginning of the fiscal year.

Upon adoption by the City Council, the City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual budget. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. The City's budgetary procedures are further discussed in the Notes to the Basic Financial Statements and can be found in the Financial Section of this report.

Activities of all funds of the City are included in the annual appropriated budget except for the capital projects fund, which adopts a project length budget. In addition, a five-year Capital Improvement Program is updated annually, at which time budgets for new projects and revisions for existing projects are adopted. The level of budgetary control is by fund, although budgets are adopted within funds at the department/division level in all operating funds and at the project level in the capital projects funds. Only the City Council has the authority to increase total appropriations subject only to the appropriation

limitations established by State law. Budget appropriations lapse at the end of the fiscal year, with the exception of contract commitments and capital improvement projects, which are carried over until the commitment is met, or the project has been completed.

Financial Policies:

Throughout the years, the City has followed a fiscally conservative philosophy of building and maintaining healthy reserves. This practice has allowed the City to continue providing quality services to its residents in a time when many local agencies were being forced to cut back due to fiscal constraints. On an annual basis, the Council approves financial policies designed to promote sound financial management and ensure fiscal integrity over time. This CAFR reflects the implementation of these financial guidelines and presents all fund reserves and designations in an effort to define fund balance commitments and obligations as of the financial report date.

Internal Controls:

City management is responsible for establishing and maintaining fiscal internal controls designed to safeguard the assets of the government from loss, theft or misuse, and to ensure that accounting data is accurately compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. In order to strengthen internal controls the City formalized a fraud prevention policy which was adopted by the City Council. The intent of the policy is to facilitate the development of controls which will aid in the prevention and detection of fraud against the City of San Ramon.

Cash Management:

In order to maximize investment leverage, it is the City's practice to "pool" available cash from all funds for investment purposes. In accordance with the annually adopted investment policy, available cash is invested with the goal of safety, meaning protection of principal, as the first priority, ensuring adequate liquidity as the second priority and maximizing yield as the third priority. This past year continued to display historic lows in interest rates. This condition is expected to persist in the near term.

Factors Affecting Financial Condition

Local Economic Conditions:

The City of San Ramon economy has been negatively impacted by the weak national and State of California economies, but is in relatively better condition than most of the areas of California. Some examples of the relative strength of the local economy are as follows:

- The California statewide unemployment rate has exceeded 11% over the last 2 years, but the San Ramon residential unemployment rate that has been measured by the State Employment Development Department as of October 2011 was approximately 4.1%
- San Ramon has a relatively high median household income level which was \$119,297 as estimated in the Bay Area Census 2010, which is nearly twice the State of California level
- San Ramon assessed property values increased 1.29% for the 2011-12 tax rolls. This compared to a Contra Costa County-wide decrease in assessed values of .51%
- Positive growth in sales tax and transient occupancy taxes

For the Future:

Although the City has performed relatively well this past year and maintained its target reserve levels, the City is in an economic climate and time replete with financial uncertainty and marked with historic nationwide and global challenges. As the City navigates FY 2011-12 and beyond, staff remains constantly aware of the financial threats that face all municipalities. The existence of significant threats of the California State budget crisis, deepening national deficits and possible dissolution of Redevelopment Agencies, prompt us to remain resourceful, effective and efficient as we develop our strategic and fiscal plans.

Other factors that impacted the City's budget for the fiscal year 2011-2012 and beyond are local area economies, increases in health and pension plan costs and the County level of governments' financial difficulties impacting the cost of contract services.

For fiscal year 2011-2012, a budget was presented to City Council reflecting the continuation of a salary and hiring freeze, implementation of an unpaid 5 day furlough, and increased employee contributions to the pension plan to offset projections of slow revenue growth. The hiring freeze, which was started in spring of 2008, has now led to a position vacancy rate that exceeds 15%. The hiring freeze has meant the City has continued to rely on additional contracting for services to cover the expansion of municipal services in the Dougherty Valley area of the City. During 2011-2012 service expansion includes: 4.5 acres of new parks, water quality control ponds, 11.8 acres of new landscaping, 7.3 curb miles of new roadways and 240 new street lights.

The City Council has been proactive in planning for an uncertain financial future by:

- Establishing and maintaining a 50% General Contingency Reserve Policy and moving these reserves to protected Special Purpose Funds
- Setting aside funds to cover the future cost of retiree health benefits
- Maintaining an internal service fund to accumulate funds for maintenance of publicly owned buildings
- Fully funding vehicle and Information Technology replacement funds
- Refunding liabilities to lower payment obligations

These types of actions help to preserve the financial health of the City of San Ramon and to provide the flexibility to make up for revenue shortfalls as the State and County put pressure on City resources. As a result of efforts to preserve the financial health of the City long-term debt ratings for the General Fund were upgraded in 2008 to “AAA” by the Standard and Poor’s rating agency and reaffirmed in 2011.

Annual Audit

Burr Pilger Mayer Accountants & Consultants, a firm of licensed certified public accountants, has audited the City of San Ramon’s financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of San Ramon for the fiscal year ended June 30, 2011 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded that there was a reasonable basis for rendering an unqualified opinion that the City of San Ramon’s financial statements for the year ended June 30, 2011, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor’s report is presented as the first component of the financial section of this report.

The City of San Ramon is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget’s Circular A-133, Audits of State and Local Governments. A single audit report for the City of San Ramon will be issued in the early part of 2012 as required by federal law. The auditor’s report on the basic financial statements, including the notes to the financial statements, but their opinion does not cover the combining and individual fund statements.

Awards for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of San Ramon for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR), whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

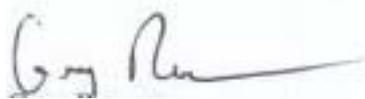
A Certificate of Achievement is valid for a period of one year only. The City has received a Certificate of Achievement award each year since 2004. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

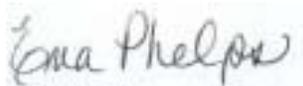
The preparation and development of the CAFR could not have been accomplished without the year-round efficiency and dedication of the Finance Division staff and their special efforts, working in conjunction with the City's independent auditors.

We would like to express our appreciation to all members of City staff who contributed to the final product. We want to thank Burr Pilger Mayer, our independent auditors, for their professionalism in performing this year-end financial audit. A special thanks and acknowledgment is due to Candace Daniels, Interim Finance Division Manager who devoted extensive time and energy preparing this report. We would also like to thank the Mayor and City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Greg Rogers
City Manager



Eva Phelps
Administrative Services Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of San Ramon
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Danison

President

Jeffrey R. Emer

Executive Director

**CITY OF SAN RAMON
STAFF DIRECTORY**

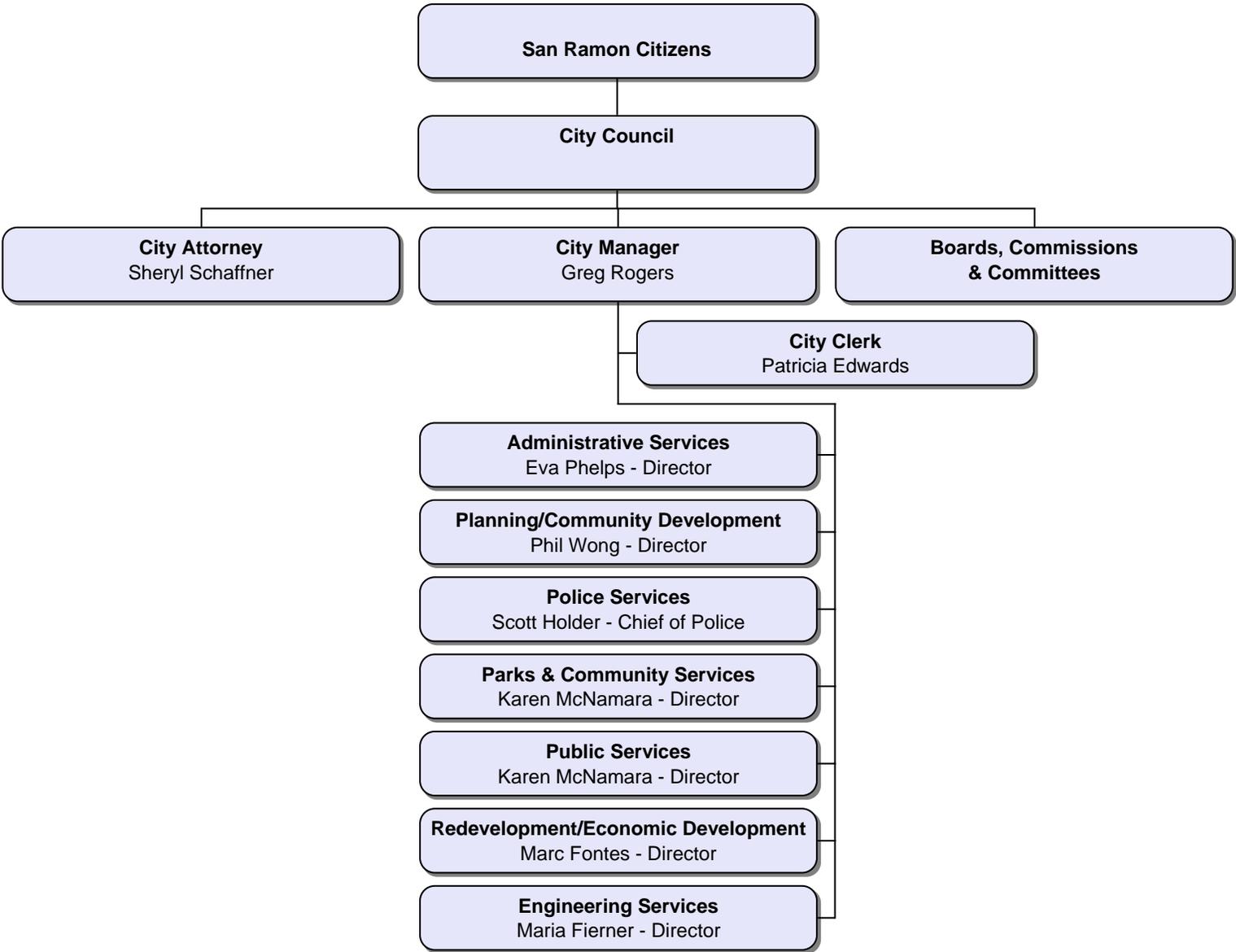
Executive Management

City Manager	Greg Rogers
City Attorney	Sheryl Schaffner
City Clerk	Patricia Edwards
Director of Administrative Services	Eva Phelps
Director of Engineering	Maria Fierner
Director of Parks & Community Services/Public Services	Karen McNamara
Director of Planning	Phil Wong
Director of Redevelopment	Marc Fontes
Chief of Police	Scott Holder

Finance Division

Interim Finance Manager	Candace Daniels
Administrative Analyst (Temp)	Marshall Yamamoto
Administrative Coordinator	Terry Castaneda
Administrative Coordinator	Julie Glaser
Accounting Specialist	Carla Hayden
Accounting Technician (Temp)	Angela Larraga
Accounting Technician (Temp)	Glenda Broadfoot
Accounting Technician (Temp)	Amanda Perceval

City of San Ramon Organization Chart





FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

The Honorable City Council of
The City of San Ramon, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of San Ramon, California, (City) as of and for the year ended June 30, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of City of San Ramon, California's management. Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of San Ramon as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As explained further in Note 3, it is uncertain as to the future continuation of redevelopment agencies (a material component unit in the City's financial statements) in the state of California as a result of litigation initiated in response to certain legislative actions enacted by the California State Legislature.

As described in Note 9, during the year ended June 30, 2011 the City adopted the provisions of Governmental Accounting Standards Board No. 54, *Fund Balance Reporting*.

The information identified in the accompanying table of contents as *management's discussion and analysis* and *required supplementary information* identified in the accompanying table of contents are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of San Ramon's basic financial statements. The combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The statistical section has not been subjected to the audit procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2011 on our consideration of the City of San Ramon's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Burr Pilger Mayer, Inc.

San Jose, California
December 22, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of San Ramon's financial performance for the fiscal year ended June 30, 2011 provides an overview of year ending results based on the government-wide statements, an analysis on the City's overall financial position and results of operations to assist users in evaluating the City's financial position and a discussion of significant changes that occurred in funds and significant budget variances. In addition, it describes the activities during the year for capital assets and long-term debt. We end our discussion and analysis with a description of currently known facts, decisions, and conditions that are expected to have a significant effect on the financial position or results of operations. Please read it in conjunction with the City's financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the City exceeded its liabilities by \$453.2 million (net assets). Of this amount, \$67.7 million (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors. \$18.4 million is restricted for specific purposes (restricted net assets), and \$367.1 million is invested in capital assets, net of related debt.
- The City's total net assets increased by \$0.2 million over the prior fiscal year.
- The City's governmental funds reported combined ending fund balances of \$80.6 million, a decrease of \$13.2 million in comparison with the prior year.
- Long-term liabilities decreased \$3.3 million during the year reflecting annual principal debt service payments.
- The revenues available for expenditure were \$1.2 million more than the final budget in the General Fund reflecting better than anticipated property tax and intergovernmental revenues partially offset by other categories. The City kept General Fund expenditures within spending limits by \$1.4 million.
- The available General Fund ending balance of \$7.3 million was \$2.6 million stronger than estimated in the final budget.

THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City and its component units, using the integrated approach as prescribed by Governmental Accounting Standards Board (GASB) Statement No. 34. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately. Additionally, certain eliminations have occurred as prescribed by the GASB statements with regard to inter-fund activity, payables and receivables.

The *Statement of Net Assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as an indicator of whether the financial health of the City of San Ramon is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net assets changed during the most recent fiscal year. All of the current year revenues and expenses are taken into account, regardless of the timing of related cash flows (accrual basis of accounting). In the statement of activities, we separate the City activities as follows:

- **Governmental activities** – Most of the City's basic services are reported in this category, including General Government (City Manager, City Clerk, Council, City Attorney and Administrative Services, etc), Community Development (Planning, Building and Transportation), Police Services, Public Works (streets, facilities, parks, engineering, etc), and Parks and Community Services (recreation and culture). These activities are generally financed by property and sales taxes, user fees, interest income, franchise fees, and State and Federal shared revenues and grants.
- **Component unit activities** – The City includes two separate legal entities in its report – the San Ramon Redevelopment Agency and the San Ramon Public Financing Authority. Although legally separate, these “component units” are important because the City is financially accountable for them.

The government-wide financial statements can be found on pages 14 to 15 of this report.

Fund Financial Statements – A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories of activities: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financials focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 33 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, Dougherty Valley Fund, Low/Mod Housing Funding, Redevelopment Fund, and Capital Improvement Project Fund, all of which are considered to be major funds. Data from the other 28 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the fund financial statements section of this report.

An annual appropriated budget is adopted each year for each governmental fund. A budgetary comparison statement has been provided for several key governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 18 to 24 of this report.

Proprietary funds – When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Internal service funds are an accounting device used to accumulate costs internally among the City’s various functions. The City uses internal service funds to account for its City’s investments, equipment replacement, information systems replacement, insurance liability, healthcare, and building maintenance.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. All six internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The combining statements referred to earlier in connection with non-major governmental funds, proprietary and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 82 to 121 of this report.

Fiduciary funds – The City is the trustee, or *fiduciary*, for certain funds held on behalf of developers and other community funds such as the Tri-Valley Transportation Council Trust Fund. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City’s own programs. City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33 to 72 of this report.

Required Supplementary Information is in addition to the basic financial statements and accompanying notes. This report also presents certain “Required Supplementary Information” concerning the City’s budget-to-actual financial comparisons for the General Fund and other major Special Revenue funds.

Supplemental Information includes information for major capital project, non-major governmental, internal service, and agency funds, and is presented immediately following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The City's combined net assets increased modestly by \$0.2 million to \$453.2 million from \$453.0 million. Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the City's governmental and business-type activities. The City has no business-type activities.

Table 1
Net Assets
As of June 30, 2011 and 2010

	<u>Governmental Activities</u>	
	<u>2011</u>	<u>2010</u>
Current and restricted assets	\$134,001,454	\$147,036,790
Capital assets	<u>447,320,497</u>	<u>436,342,948</u>
Total Assets	<u>581,321,951</u>	<u>583,379,738</u>
Long-term liabilities outstanding	115,949,211	119,278,174
Other Liabilities	<u>12,142,594</u>	<u>11,090,477</u>
Total Liabilities	<u>128,091,805</u>	<u>130,368,651</u>
Invested in Capital Assets, Net of Related Debt	367,121,799	355,683,194
Restricted	18,380,495	1,983,532
Unrestricted	<u>67,727,852</u>	<u>95,344,361</u>
Total Net Assets	<u>\$453,230,146</u>	<u>\$453,011,087</u>

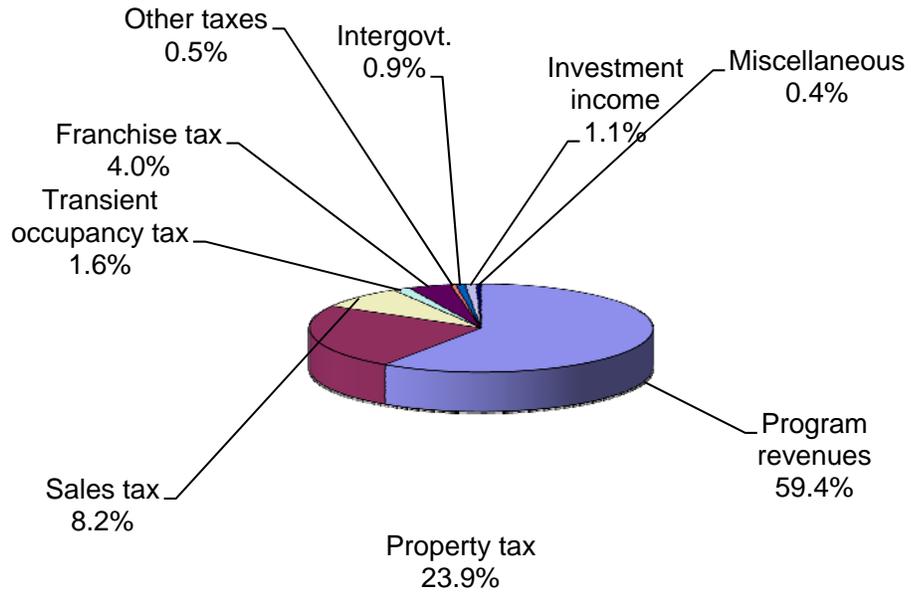
The City's net assets are made-up of three components: Investment in Capital Assets, Net of Related Debt, Restricted Net Assets and Unrestricted Net Assets. Unrestricted net assets, the part of net assets that can be used to finance day-to-day operations, accounted for the majority of the City's governmental activities net assets. The City has conservatively budgeted revenues and expenditures in order to prevent a drawing down of reserve funds.

Total liabilities are \$128.1 million, the majority of which is non-current and due in more than one year. The non-current liability portion due in more than one year totals \$111.7 million and primarily consists of tax allocation bonds, pension obligation bonds and certificates of participation debt.

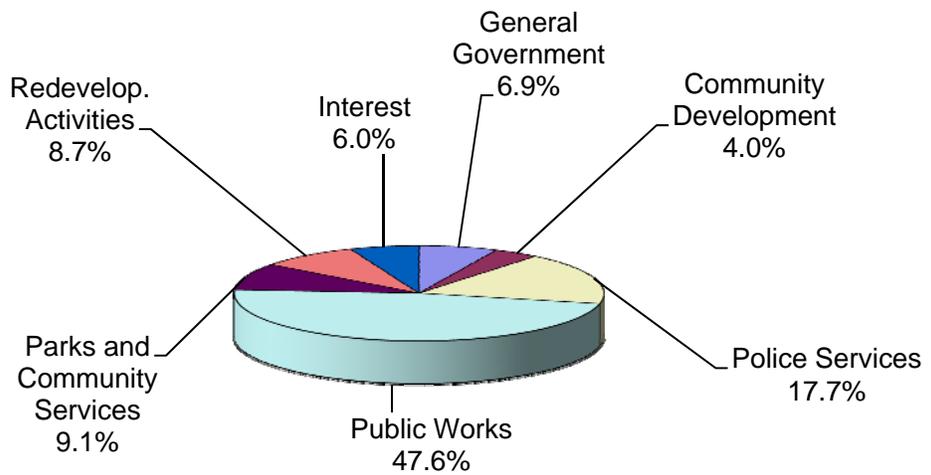
Table 2
Changes in Net Assets
As of June 30, 2011 and 2010

	<u>Governmental Activities</u>	
	<u>2011</u>	<u>2010</u>
REVENUES:		
Program revenues:		
Charges for services	\$8,627,637	\$7,801,868
Operating contributions and grants	22,290,276	25,564,895
Capital contributions and grants	24,096,911	41,818,078
General revenues:		
Property tax	22,108,729	22,388,243
Sales tax	7,580,028	8,969,804
Transient occupancy tax	1,500,897	1,247,315
Franchise tax	3,719,999	3,498,870
Other taxes	469,732	537,645
Intergovernmental, unrestricted	795,738	615,652
Investment income	979,570	1,571,949
Miscellaneous	408,728	815,954
Total Revenues	<u>92,578,245</u>	<u>114,830,273</u>
EXPENSES:		
General government	6,348,129	4,752,394
Community development	3,667,864	5,046,559
Police services	16,322,304	15,752,533
Public works	43,994,027	44,560,311
Parks and community service	8,429,240	7,756,449
Redevelopment	8,001,831	7,409,543
Interest	<u>5,595,791</u>	<u>6,323,261</u>
Total Expenses	<u>92,359,186</u>	<u>91,691,050</u>
INCREASE IN NET ASSETS	<u>\$219,059</u>	<u>\$23,139,223</u>

Revenue by Source



Expenditures by Source



The City's total revenues were \$92.6 million for the year ended June 30, 2011, a decrease of \$22.3 million from the prior year. Most of the decrease was accounted for by a \$17.7 million decline in capital contributions from annexed infrastructure. Program revenue includes charges for services, grants and contributions. Program revenue provided \$55.0 million (59.4% of the total).

General revenues include taxes, intergovernmental revenues such as Vehicle License Fees (VLF), and investment income not restricted to specific programs. General revenue provided \$37.6 million (40.6% of the total). Property taxes at \$22.1 million make up the largest component of General revenues.

- The level of property tax revenue reflects the changes in assessed value in the City as a whole and in the Redevelopment project area.
- Property tax assessed value growth decreased 1.45% during the year due to the slow local real estate market.
- Sales tax revenue was lower by \$1.4 million reflecting a late County true-up payment for sales tax in the prior year offset by a slight improvement in retail sales activity.

Total expenses were \$92.4 million. Expenses were up \$0.7 million in 2011 compared to 2010 due to the expansion of services in the Dougherty Valley Area of the City. Public Works with \$44.0 million of expenditures represented the largest component of Governmental Expenditures.

FUND FINANCIAL ANALYSIS

The City uses *fund accounting* to segregate accounts for specific activities or objectives, including demonstrating finance-related legal compliance.

Governmental funds – The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$80.6 million a decrease of \$13.2 million from the prior year. This total includes a General Fund balance of \$7.3 million. The General Fund balance decreased by \$0.6 million from the prior year. However, the General Fund is \$2.5 million stronger than estimated due to higher revenue growth and keeping expenditures down.

Other major funds and non-major funds balance significant changes are noted below:

- The Redevelopment fund balance decreased by \$3.4 million due to funding of projects in the Redevelopment area.
- The Capital Improvement Projects fund balance decreased by \$5.5 million to fund approved CIP projects.
- The SCCJEP A fund balance increased by \$2.6 million due to completed CIP projects that were funded by SCCJEP A and funds were returned to source for future CIP funding.

Proprietary funds – The City’s proprietary funds statements provide the same type of information found in the Government-wide Financial Statements, but in more detail.

At the end of the fiscal year, total net assets were \$14.4 million. Of that, the unrestricted net assets were \$12.2 million and the amount invested in capital assets were \$2.2 million. Net assets of the proprietary funds increased \$0.3 million reflecting investment earnings and transfers of funds to cover future equipment and building replacement costs.

GENERAL FUND BUDGETARY HIGHLIGHTS

For the City’s General Fund, actual ending revenues of \$36.8 million were \$1.2 million higher than the final budgeted revenues of \$35.6 million. The majority of the variance was higher than expected property taxes, intergovernmental revenue and other taxes, offset by decreases in licenses and permits, charges for services and fines and forfeitures.

- Taxes were \$0.9 million above the budget reflecting stronger in property taxes and franchise fees.
- Licenses and permits were \$0.3 million below budget due to a decline in real estate permit activity.
- Intergovernmental revenue was \$0.5 million above budget partially due to a one-time payment for motor vehicle license fees for areas that had been annexed in previous years.
- Charges for services were \$0.1 million below budget reflecting continued slowing in building and engineering inspection services. In addition, recreation revenues are showing the effects of a weaker local economy.
- Investment income was above budget by \$0.1 million as a result of positive market adjustments to the portfolio caused by the change in prevailing market interest rates.
- The General Fund actual ending expenditures of \$36.5 million were \$1.4 million less than the final budget of \$37.9 million. There were minor changes in the original budget compared to the final budget during the year.
- The actual spending coming in below budget reflected an effort by the City to carefully control spending in a weaker economy including the continuation of a hiring freeze throughout the year.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2011, the City had \$447.3 million invested in a broad range of capital assets, including land, streets, bridges, drainage systems, traffic lights, parks, buildings, vehicles and equipment.

Table 3
Capital Assets
As of June 30, 2011 and 2010

	<u>Governmental Activities</u>	
	<u>2011</u>	<u>2010</u>
Non Depreciable		
- Land	\$45,996,051	\$45,552,739
- Construction in progress	32,275,249	27,688,269
Depreciable, net of accumulated depreciation		
- Park improvements	31,026,105	30,220,015
- Buildings and improvements	44,538,709	44,963,560
- Machinery, furniture and equipment	2,218,679	2,364,038
- Infrastructure	<u>291,265,704</u>	<u>285,554,327</u>
Total Capital Assets	<u>\$447,320,497</u>	<u>\$436,342,948</u>

The City's fiscal year 2011-2012 capital budget calls for spending \$5.4 million for capital projects. The majority of spending being for the construction of street improvements on Alcosta Blvd., pavement management system projects, and storm drainage improvement projects. Most of the projects will be financed with funds that have been designated by an outside party for specific use. Additional information about the capital assets can be found in Note 7 to the Notes to the Financial Statements.

Debt Administration

At year-end, the City's governmental activities had \$115.4 million in bonds, notes, contracts, and compensated absences as shown in Table 4. This was \$3.3 million less than 2010 reflecting payments of annual principal on debt.

Table 4
Outstanding Debt at Year-End

	<u>Governmental Activities</u>	
	<u>2011</u>	<u>2010</u>
Tax Allocation Bonds	\$79,192,306	\$81,163,539
ERAF Tax Revenue Bonds	545,000	650,000
Certificates of Participation	14,705,000	15,765,000
Pension Obligation Bonds	17,425,000	17,505,000
Housing (HELP) Loan	750,000	750,000
Capital Lease	48,612	63,170
Compensated Absences	<u>3,283,293</u>	<u>3,381,465</u>
Total Debt	<u>\$115,949,211</u>	<u>\$119,278,174</u>

Additional information about the City's long-term obligations can be found in Note 8 in the Notes to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

In preparing the budget for 2011-2012, management looked at the following economic factors:

- The weak real estate market and economy were major factors in preparing the budget. Anticipating a no growth revenue environment, the City continued a hiring freeze that had been implemented in the spring of 2008 and eliminated the funding of vacant positions in the budget to help bring expenditures in line with projected weak revenue growth. Continuation of a pay freeze, which was implemented in July of 2010. The City also implemented a 5-day unpaid furlough effective during the period of December 23, 2011 – January 2, 2012.
- State budget: Although local government gets some protection from the State revenue raids through Proposition 1-A, the City continues to be at risk. Proposition 1-A allows for a one-time "borrowing" of General Fund property tax revenues. However, the State used that option in FY 2009-2010 and it is off the table for the next several years. This City is not protected from State reducing revenues in other areas such as supplemental law enforcement funds, gas tax and booking fees. The State has also proposed the elimination of Redevelopment Agencies (RDA). If the State is successful in eliminating RDAs the City will need to make fiscal adjustments to make up for the loss financial support from the RDA.
- Public Employee Retirement System Costs: The City increased employee contributions to the pension plan.

- Sales tax revenues are expected to show slight improvement. Local sales tax collections were projected to be higher 2011-2012 than in the previous year.
- Continued expansion of the City into the Dougherty Valley area east of the current City limits will cause increases in special assessment revenues over the next few years as well as cost increases for delivering services to the area.

The City's General Fund is expected to complete fiscal year 2011-2012 with a balanced budget. The City budget plan will continue to maintain reserves in the General Fund and the special funds (Dougherty Valley, Bond Funds and Health Care Fund) well in excess of the 50% combined reserve policy level. The expenditure budget was developed to maintain core City services. This required expenditure adjustments in various categories to offset benefits increasing due to cost of pension plan increases, and rising health care premiums. The most significant changes impacting salary and benefit costs was to removing funding from vacant positions as part of the continuation of a hiring freeze and salary freeze.

The City continues to grow with significant additions of land and population through annexations in the Dougherty Valley area. The 2011-2012 budget is a reflection of the City's commitment to the residents of San Ramon. The City's historically conservative approach of maintaining a high level of operating reserves has provided a cushion against economic uncertainties. For the 2011-2012 fiscal year the City has made a commitment to allocate resources for public safety, cultural/social programs, and infrastructure improvements. A copy of the City's 2011-2012 budget can be obtained by contacting the City Administrative Services Department (See below) or via the City's website at www.ci.san-ramon.ca.us.

CONTACTING THE CITY'S FINANCIAL MANAGMENT

This Financial Report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Administrative Services Department, City of San Ramon, 2226 Camino Ramon, San Ramon, California 94583 or by calling (925) 973-2514.

CITY OF SAN RAMON, CALIFORNIA

STATEMENT OF NET ASSETS

June 30, 2011

	<u>Governmental Activities</u>
ASSETS	
Cash and investments (Note 4)	\$ 82,967,580
Restricted cash and investments (Note 4)	12,647,922
Receivables:	
Accounts	3,081,452
Interest	110,462
Notes and loans (Note 6)	13,110,863
Inventory	6,712
Prepays and deposits	17,135,537
Deferred charges	1,849,058
Land held for resale	3,091,868
Capital assets, not depreciated (Note 7)	78,271,300
Capital assets, depreciated, net (Note 7)	<u>369,049,197</u>
Total assets	<u>581,321,951</u>
LIABILITIES	
Accounts payable and accrued expenses	7,549,366
Claims and judgments payable (Note 13)	997,452
Deposits payable	778,266
Interest payable	1,807,935
Unearned revenue	1,009,575
Noncurrent liabilities (Note 8):	
Due within one year	4,263,289
Due in more than one year	<u>111,685,922</u>
Total liabilities	<u>128,091,805</u>
NET ASSETS	
Invested in capital assets, net of related debt	367,121,799
Restricted for:	
Redevelopment	2,417,419
Capital projects	15,963,076
Unrestricted	<u>67,727,852</u>
Total net assets	<u>\$ 453,230,146</u>

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

STATEMENT OF ACTIVITIES

Fiscal year ended June 30, 2011

		Program Revenues		Net (Expenses) Revenues and Change in Net Assets	
	Expenses	Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants	Governmental Activities 2011
Governmental activities:					
General government	\$ 6,348,129	\$ 286,768	\$ 1,027,306	\$ -	\$ (5,034,055)
Community development	3,667,864	1,322,217	821,665	-	(1,523,982)
Police services	16,322,304	556,565	127,138	2,150	(15,636,451)
Public works	43,994,027	2,242,878	20,226,667	24,090,424	2,565,942
Parks and community service	8,429,240	4,018,569	87,500	4,337	(4,318,834)
Redevelopment	8,001,831	200,640	-	-	(7,801,191)
Interest expense and other charges	5,595,791	-	-	-	(5,595,791)
Total governmental activities	<u>\$ 92,359,186</u>	<u>\$ 8,627,637</u>	<u>\$ 22,290,276</u>	<u>\$ 24,096,911</u>	<u>(37,344,362)</u>
General revenues:					
Taxes:					
Property					14,038,722
Property tax, redevelopment agency tax increment					8,070,007
Sales and use					7,580,028
Transient occupancy					1,500,897
Franchise					3,719,999
Other					469,732
Intergovernmental					795,738
Investment income					979,570
Miscellaneous					408,728
Total general revenues					<u>37,563,421</u>
Change in net assets					219,059
Net assets at beginning of year					<u>453,011,087</u>
Net assets at end of year					<u>\$ 453,230,146</u>

The accompanying notes are an integral part of these financial statements.



CITY OF SAN RAMON, CALIFORNIA

FUND FINANCIAL STATEMENTS

Major funds are defined generally as having significant activities or balances in the current year.

The funds described below were determined to be Major Funds by the City in fiscal 2011. Individual non-major funds may be found in the Supplemental section.

General Fund

Accounts for all financial resources of the City, except those required to be accounted for in another fund.

Dougherty Valley Special Revenue Fund

Accounts for revenue received from Contra Costa County as reimbursements for a variety of municipal services, including police protection, and street and park maintenance, to be provided by the City. Per a Memorandum of Understanding with the County, the City is required to separately track the costs of service provided in the Dougherty Valley Area and submit claims for reimbursements for costs to the County.

Low/Mod Income Housing Set-Aside Special Revenue Fund

Accounts for the 20% set-aside of property taxes to be used for low and moderate income housing.

Redevelopment Fund

Accounts for and records the transactions of the San Ramon Redevelopment Agency. The financial resources for the Redevelopment Agency are provided by the City of San Ramon, property tax increment revenue, issuance of tax allocation, lease revenue bonds, long term notes, and proceeds from sale/lease of real property.

Capital Improvements Capital Projects Fund

Accounts for expenditures for major infrastructure improvements of roads; sidewalks; City facilities, including parks; as well as for the procurement of major pieces of equipment.

CITY OF SAN RAMON, CALIFORNIA

GOVERNMENTAL FUNDS

BALANCE SHEET

June 30, 2011

	General Fund	Special Revenue		
		Dougherty Valley	Low/Mod	
			Income Housing Set-Aside	Redevelopment
ASSETS				
Cash and investments	\$ 9,145,355	\$ 10,769,358	\$ 117,559	\$ 172,067
Restricted cash and investments	133,740	-	-	-
Receivables:				
Accounts	2,470,669	8,697	-	-
Notes	7,285,000	-	5,820,938	-
Interest	10,429	14,061	-	262
Due from other funds (Note 5)	58,907	-	-	-
Advances to other funds (Note 5)	-	-	3,483,624	-
Land held for resale	-	-	2,271,868	-
Inventory	6,712	-	-	-
Prepaid and deposits	55,522	3,921	-	-
Total assets	\$ 19,166,334	\$ 10,796,037	\$ 11,693,989	\$ 172,329
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,119,160	\$ 879,707	\$ 28,788	\$ 8,803
Accrued payroll	1,922,704	544,563	59,245	47,501
Due to other funds (Note 5)	-	-	-	-
Deferred revenue	8,294,575	-	5,820,938	-
Deposits payable	518,109	-	-	-
Advances from other funds (Note 5)	-	-	-	3,483,624
Total liabilities	11,854,548	1,424,270	5,908,971	3,539,928
Fund balances:				
Nonspendable	55,522	3,921	3,483,624	-
Restricted	-	9,367,846	2,301,394	-
Unassigned	7,256,264	-	-	(3,367,599)
Total fund balances	7,311,786	9,371,767	5,785,018	(3,367,599)
Total liabilities and fund balances	\$ 19,166,334	\$ 10,796,037	\$ 11,693,989	\$ 172,329

The accompanying notes are an integral part of these financial statements.

Capital Projects		Non-major Governmental Funds	Total
Capital Improvement			
\$ 11,530,477	\$	38,799,483	\$ 70,534,299
-		12,514,182	12,647,922
21,150		403,908	2,904,424
-		4,925	13,110,863
15,685		53,840	94,277
-		-	58,907
-		-	3,483,624
-		820,000	3,091,868
-		-	6,712
300,894		200	360,537
<u>\$ 11,868,206</u>	<u>\$</u>	<u>52,596,538</u>	<u>\$ 106,293,433</u>
\$ 475,938	\$	2,002,553	\$ 4,514,949
30,989		135,610	2,740,612
-		58,907	58,907
-		4,925	14,120,438
147,434		112,721	778,264
-		-	3,483,624
<u>654,361</u>		<u>2,314,716</u>	<u>25,696,794</u>
300,894		200	3,844,161
10,912,951		50,281,622	72,863,813
-		-	3,888,665
<u>11,213,845</u>		<u>50,281,822</u>	<u>80,596,639</u>
<u>\$ 11,868,206</u>	<u>\$</u>	<u>52,596,538</u>	<u>\$ 106,293,433</u>

The accompanying notes are an integral part of these financial statements.



CITY OF SAN RAMON, CALIFORNIA

GOVERNMENTAL FUNDS

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS

June 30, 2011

Fund balances of governmental funds	\$ 80,596,639
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets have not been included as financial resources in governmental fund activity:	
Capital assets	627,629,055
Accumulated depreciation	(182,527,238)
Long-term debt, compensated absences and claims payable that have not been included in governmental fund activity:	
Bonds, loans, and leases payable	(112,665,918)
Compensated absences	(3,283,293)
Claims payable	(842,446)
Bond issuance costs	1,767,418
Other post-employment benefits	81,640
Prepayment to CalPERS	16,775,000
Accrued interest payable for the current portion of interest due on bonds payable has not been reported in the governmental funds.	(1,807,935)
Deferred revenue balances relating to certain receivables are not reported as liabilities in the Statement of Net Assets since revenue recognition is not based upon measurable and available criteria.	13,110,863
Internal service funds are used by management to charge the costs of certain activities, such as equipment management, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net assets.	<u>14,396,361</u>
Net assets of governmental activities	<u><u>\$ 453,230,146</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Fiscal year ended June 30, 2011

	Special Revenue			
	General Fund	Dougherty Valley	Low/Mod Income Housing	
			Set-Aside	Redevelopment
Revenues:				
Taxes	\$ 27,309,378	\$ -	\$ 1,614,001	\$ 6,456,006
License and permits	828,225	-	-	-
Intergovernmental revenues	983,704	12,174,913	-	-
Developer fees	15,676	-	-	-
Charges for services	4,633,305	-	-	-
Fines and forfeitures	387,611	-	-	-
Investment income	754,812	-	3,370	-
Special assessments	-	-	-	-
Miscellaneous	1,874,483	12,920	200,612	29
Total revenues	<u>36,787,194</u>	<u>12,187,833</u>	<u>1,817,983</u>	<u>6,456,035</u>
Expenditures:				
Current:				
General government	5,155,152	-	-	-
Community development	2,924,085	-	-	-
Redevelopment	255,833	-	1,291,602	4,075,555
Police services	10,459,082	5,935,018	-	-
Public works	10,260,579	6,865,151	-	-
Parks and community service	7,466,692	-	-	-
Pass-through payments	-	-	-	1,689,910
SERAF payments	-	-	-	594,765
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
Total expenditures	<u>36,521,423</u>	<u>12,800,169</u>	<u>1,291,602</u>	<u>6,360,230</u>
Excess (deficiency) of revenues over (under) expenditures	<u>265,771</u>	<u>(612,336)</u>	<u>526,381</u>	<u>95,805</u>
Other financing sources (uses):				
Transfers in (Note 5)	4,328,281	-	922,095	3,726,689
Transfers out (Note 5)	(5,175,130)	(15,897)	(1,487,595)	(7,272,935)
Total other financing sources (uses)	<u>(846,849)</u>	<u>(15,897)</u>	<u>(565,500)</u>	<u>(3,546,246)</u>
Net change in fund balances	(581,078)	(628,233)	(39,119)	(3,450,441)
Fund balances at beginning of year, as restated	7,892,864	10,000,000	5,824,137	82,842
Fund balances (deficit) at end of year	<u>\$ 7,311,786</u>	<u>\$ 9,371,767</u>	<u>\$ 5,785,018</u>	<u>\$ (3,367,599)</u>

The accompanying notes are an integral part of these financial statements.

Capital Projects	Non-major Governmental Funds	Total
Capital Improvement		
\$ -	\$ -	\$ 35,379,385
-	5,440	833,665
1,167,315	2,371,764	16,697,696
-	811,189	826,865
-	270	4,633,575
-	18,175	405,786
60,733	160,655	979,570
-	5,554,986	5,554,986
-	1,293,411	3,381,455
<u>1,228,048</u>	<u>10,215,890</u>	<u>68,692,983</u>
-	-	5,155,152
-	631,540	3,555,625
-	-	5,622,990
-	43,046	16,437,146
-	4,128,011	21,253,741
-	-	7,466,692
-	-	1,689,910
-	-	594,765
8,174,346	3,026,945	11,201,291
-	3,195,000	3,195,000
-	5,667,861	5,667,861
<u>8,174,346</u>	<u>16,692,403</u>	<u>81,840,173</u>
<u>(6,946,298)</u>	<u>(6,476,513)</u>	<u>(13,147,190)</u>
3,905,542	15,992,374	28,874,981
<u>(2,456,924)</u>	<u>(12,488,533)</u>	<u>(28,897,014)</u>
<u>1,448,618</u>	<u>3,503,841</u>	<u>(22,033)</u>
(5,497,680)	(2,972,672)	(13,169,223)
<u>16,711,525</u>	<u>53,254,494</u>	<u>93,765,862</u>
<u>\$ 11,213,845</u>	<u>\$ 50,281,822</u>	<u>\$ 80,596,639</u>

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

GOVERNMENTAL FUNDS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES

Fiscal year ended June 30, 2011

Changes in fund balances of governmental funds \$ (13,169,223)

Amounts reported for governmental activities in the statement of activities are different because:

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balance decreases by the amount of financial resources expenses, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital outlay	4,586,981
Donated capital assets	24,090,424
Depreciation expense	(17,554,497)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

Repayment of debt principal	3,230,791
-----------------------------	-----------

The amounts below included in the Statements of Activities do not provide or require the use of current financial resources and therefore are not reported as revenue or expenditures in governmental funds (net change)

Claims liability	(842,446)
Compensated absences	98,172
Interest payable	57,512
Other post employment healthcare benefits	(100,001)
Bond issuance costs	(56,000)
Prepayment to CalPERS	(225,000)

Revenues that are measurable but not available are recorded as deferred revenue under the modified accrual basis of accounting. (205,162)

Internal service funds are used by management to charge the costs of certain activities, such as equipment management, to individual funds. The net revenues (expenses) of the internal services funds is reported with governmental activities.

307,508

Changes in net assets of governmental activities \$ 219,059

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

INTERNAL SERVICE FUNDS

Internal Service Funds account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

CITY OF SAN RAMON, CALIFORNIA

PROPRIETARY FUNDS

STATEMENT OF NET ASSETS

June 30, 2011

	Governmental Activities Internal Service Funds
ASSETS	
Current assets:	
Cash and investments	\$ 12,433,281
Accounts receivable	177,028
Interest receivable	16,185
	<hr/>
Total current assets	12,626,494
Non-current assets:	
Capital assets, net of accumulated depreciation	2,218,680
	<hr/>
Total assets	14,845,174
	<hr/>
LIABILITIES	
Current liabilities:	
Accounts payable	267,626
Accrued payroll	26,181
Claims and judgements payable	155,006
	<hr/>
Total liabilities	448,813
	<hr/>
NET ASSETS	
Invested in capital assets	2,218,680
Unrestricted	12,177,681
	<hr/>
Total net assets	\$ 14,396,361
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Fiscal year ended June 30, 2011

	Governmental Activities Internal Service Funds
	<u> </u>
Operating revenues:	
Charges for services	\$ 8,646,340
Other	22,526
	<u> </u>
Total operating revenues	<u>8,668,866</u>
 Operating expenses:	
Personnel services	615,506
Service and supplies	6,346,176
Claims and insurance	805,004
Depreciation	776,902
	<u> </u>
Total operating expenses	<u>8,543,588</u>
 Operating income	<u>125,278</u>
 Nonoperating revenues:	
Investment income	100,279
Intergovernmental	59,918
	<u> </u>
Income before transfers	<u>160,197</u>
 Transfers:	
Transfers in (Note 5)	372,895
Transfers out (Note 5)	(350,862)
	<u> </u>
Total transfers	<u>22,033</u>
 Change in net assets	307,508
 Net assets at beginning of year	<u>14,088,853</u>
 Net assets at end of year	<u><u>\$ 14,396,361</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

Fiscal year ended June 30, 2011

	Governmental Activities Internal Service Funds
Cash flows from operating activities:	
Cash received from department users	\$ 8,568,864
Cash payments to suppliers for goods and services	(7,002,402)
Cash payments to employees for services	(591,478)
	<hr/>
Net cash provided by operating activities	974,984
	<hr/>
Cash flows from non-capital and related financing activities:	
Intergovernmental	59,918
Cash received from other funds	372,895
Cash paid to other funds	(352,839)
	<hr/>
Net cash provided by non-capital and related financing activities	79,974
	<hr/>
Cash flows from capital and related financing activities:	
Acquisition of capital assets	(631,541)
	<hr/>
Net cash provided by (used for) capital and related financing activities	(631,541)
	<hr/>
Cash flows from investing activities:	
Interest	100,279
	<hr/>
Net cash provided by (used for) investing activities	100,279
	<hr/>
Net increase (decrease) in cash and cash equivalents	523,696
	<hr/>
Cash and cash equivalents at beginning of year	11,909,585
	<hr/>
Cash and cash equivalents at end of year	\$ 12,433,281
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS, CONTINUED

Fiscal year ended June 30, 2011

Reconciliation of operating income to net cash
provided by operating activities:

Operating income	\$	125,278
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation		776,902
(Increase) decrease in accounts receivable		(106,372)
(Increase) decrease in interest receivable		6,369
Increase (decrease) in accounts payable		70,858
Increase (decrease) in accrued payroll		22,801
Increase (decrease) in claims and judgments payable		79,148
Net cash provided by operating activities	<u>\$</u>	<u>974,984</u>

There were no significant noncash capital, investing or financing activities for the year ended June 30, 2011.



CITY OF SAN RAMON, CALIFORNIA

FIDUCIARY FUNDS

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the Entity-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

CITY OF SAN RAMON, CALIFORNIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2011

	Agency Funds
ASSETS	
Cash and investments (Note 4)	\$ 1,879,130
Interest receivable	2,171
 Total assets	 \$ 1,881,301
LIABILITIES	
Due to bondholders	\$ 183,071
Due to other governments	1,698,230
 Total liabilities	 \$ 1,881,301

The accompanying notes are an integral part of these financial statements.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Reporting Entity

The City of San Ramon (City) was incorporated in 1983 as a Charter City and operates under a Council/Manager form of government. The Council is composed of five members. As required by generally accepted accounting principles, the financial statements present the government and its component units for which the government is considered financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with the data of the primary government. Each blended component unit as described below has a June 30 year end.

Blended Component Units

City of San Ramon Redevelopment Agency

The Redevelopment Agency (Agency) was established in 1985 pursuant to the State of California Health and Safety Code, section 33000 entitled, "Community Redevelopment Law". Its purpose is to finance long-term capital improvements designed to eliminate physical and economic blight in a project area. The City Council acts as the Agency governing board and exerts significant influence over its operations. The funds of the Agency's have been included in the governmental activities of the financial statements. Separate financial statements of the City of San Ramon Redevelopment Agency can be obtained from the City of San Ramon Finance Department at 2226 Camino Ramon, San Ramon, California 94583.

San Ramon Public Financing Authority

The San Ramon Public Financing Authority (Authority) was formed in 1987 as a joint powers authority between the City and the Authority in order to provide financial assistance to the City and the Authority by issuing debt and financing the construction of public facilities. The members of the City Council also act as the governing board of the Authority. Separate financial statements are not issued for the Authority.

(b) Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements and eliminations have been made to minimize the double counting of internal activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, however, are unlike all other fund types, reporting only assets and liabilities. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is due.

Property taxes, franchise taxes, licenses, charges for services, intergovernmental revenue and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Inventories are reported in the governmental funds using the purchase method. Inventories are valued on a first-in-first-out basis and since they are held for the City's own use, they are not adjusted to reflect changes in their market value.

The City reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The Dougherty Valley Special Revenue Fund is used to account for revenue received from Contra Costa County as reimbursements for a variety of municipal services, including police protection, and street and park maintenance, to be provided by the City. Per a Memorandum of Understanding with the County, the City is required to separately track the costs of service provided in the Dougherty Valley Area, and submit claims for reimbursements for costs to the County.

The Low/Mod Income Housing Set-Aside Special Revenue Fund has been set up to account for the 20% set aside of property taxes to be used for low and moderate income housing.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

The Redevelopment Fund has been set up to record the transactions of the San Ramon Redevelopment Agency. The financial resources for the Redevelopment Agency are provided by the City of San Ramon, property tax increment revenue, issuance of tax allocation, lease revenue bonds, long term notes, and proceeds from sale/lease of real property.

The Capital Improvement Capital Projects Fund is used to account for expenditures for major infrastructure improvements of roads, sidewalks, City facilities, including parks, as well as for the procurement of major pieces of equipment.

In addition, the City reports the following fund types:

Proprietary Fund Type

Internal Service Funds are used to account for the financing of goods or services provided by one department of the City to other departments on a cost-reimbursement basis. The City has six internal service funds – The investment fund is for investment management, the equipment replacement fund is for recording the equipment and depreciation thereon, the information systems replacement fund is for recording computer equipment, the insurance liability fund is used to provide for the general liability and other claims against the City, the healthcare fund is used for payment of medical, dental, vision premiums and claims, and the building maintenance fund is used for the cost of maintaining City buildings.

Fiduciary Fund Types

Agency Funds – are used to account for assets held by the City as an agent for individuals, private organizations, and/or - other governments, in accordance with the conditions of the agreements. Agency funds are purely custodial and thus do not involve measurement of results of operations. The City has seven agency funds – Fostoria Assessment District Fund, Cree Court Assessment District Fund, SCCJEP A Trust Fund, Tri-Valley Transportation Trust Fund, Helping Hands Program, Tri-Valley TBID Fund, and DV Performing Arts Theater Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to members, customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the government's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then use unrestricted resources as needed.

(d) Cash and Investments

For purposes of the statement of cash flows of the proprietary funds, all cash and investments with an original maturity of 90 days or less are considered to be cash and cash equivalents. The City pools its investment funds for maximum return.

Investments are included within the financial statement classifications of "Cash and investments" and "Cash and investments – restricted" and are stated at fair value.

The City has adopted the provisions of GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Pools," which require governmental entities to report certain investments at fair value in the financial statements and recognize the corresponding change in the fair value of investments in the year in which the change occurred. In accordance with GASB Statement No. 31, the City has adjusted certain investments to fair value.

(e) Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

(f) Capital Assets

Capital assets, which include land, machinery, equipment (vehicles, computers, etc.), buildings and improvements, and infrastructure assets (roads, bridges, etc.), are reported in the statement of net assets. Capital assets are defined by the City as all land and buildings; vehicles, and equipment with an initial individual cost of more than \$5,000; improvements and infrastructure assets with costs of more than \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated or annexed capital assets are recorded at estimated market value at the date of donation or annexation.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

(f) Capital Assets, continued

Depreciation is recorded on a straight-line basis over the useful life of the assets as follows:

Buildings and improvements	25 to 50 years
Vehicles and equipment	3 to 10 years
Parks improvements	25 years
Infrastructure assets	10 to 100 years

GASB Statement No. 34 requires the City to report and depreciate infrastructure assets. Infrastructure assets includes pavement/roads, storm drains, sidewalks, landscaping, curb and gutters, street lights, traffic signals, bridges, culverts, catch basins, retaining and soundwalls, v-ditches, and fencing.

(g) Long-term Obligations

In the government-wide statements long-term obligations are recorded as liabilities in the statement of net assets and are also shown in the proprietary fund statements.

(b) Employee Compensated Absences

City employees may receive from 12 to 22 days vacation time each year, depending upon length of service. An employee may accumulate earned vacation time up to a maximum of two years' worth of accrued vacation leave. Upon termination, employees are paid the full value of their unused vacation and compensatory time at their existing salary. City employees may accrue 12 days of sick leave each year. Upon termination, employees are paid 25-50 percent depending on length of service, of the value of their unused sick leave balance at their existing salary. There is no fixed payment schedule for employee compensated absences.

(i) Property Taxes

Property taxes are assessed, collected and allocated by the County of Contra Costa.

The duties of assessing and collecting property taxes are performed by the County of Contra Costa Assessor and Tax Collector, respectively. Under the County's "Teeter Plan," the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Tax levies cover the period from July 1 to June 30 of each year. All tax liens attach annually on the first day in January proceeding the fiscal year for which the taxes are levied. Taxes are levied on both real and personal property, as it exists on that date.

Secured property taxes are levied against real property and are due and payable in two equal installments. The first installment is due on November 1 and becomes delinquent if not paid by December 10. The second installment is due on February 1 and becomes delinquent if not paid by April 10. Unsecured personal property taxes are due on July 1 each year.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

(j) Claims and Judgments

When it is probable that a claim liability has been incurred, and the amount of the loss can be reasonably estimated, the City records the estimated loss, net of any insurance coverage under its self-insurance program. At June 30, 2011, in the opinion of the City Attorney, the City had no material claims, which require loss provisions in the financial statements. Small claims and judgments are recorded as expenditures when paid.

The City's self-insurance program is administered through the Municipal Pooling Authority (the MPA), which is described at Note (13)b. The MPA is a public entity risk pool, which is accounted for under the provisions of GASB Statement No. 10. Claim losses recorded in the MPA include both current claims and Incurred But Not Reported claims (IBNR). Deposits to the MPA are recorded by the City as insurance expenditures in the General Fund when paid. These deposits are subject to retrospective adjustment. Favorable claims experience result in a refund of deposits from the MPA and such refunds, if any, are recorded as a reduction of insurance expenditures in the year received. Adverse claims experience result in the payment of additional deposits and such deposits, if any, are recorded as insurance expenditures when paid.

(k) Allocation of Interest Income Among Funds

The City pools all non-restricted cash for investment purchases and allocates interest income based on month-end cash balances. Funds that have restricted cash record interest income in the respective fund.

(l) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

(a) Budgetary Accounting

The City Council adopts an Annual Budget, in accordance with generally accepted accounting principles, no later than the second meeting of June of each year for the fiscal year commencing the following July 1. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. During May of each year, the City Manager submits to the City Council a proposed budget for the next fiscal year. Copies are made available to the public, the press, and staff members.
2. A series of Council work sessions are held at which the recommended budget is reviewed in detail and the departments (as requested) provide additional information.
3. After review by the City Council, a public hearing is conducted for the purpose of receiving public input on the recommended operating and capital budgets, the Redevelopment Agency budget, the Master Fee Schedule, and the Gann Appropriation Limit.
4. Upon completion of the hearings and modifications, if any, to the proposed budget, it is adopted, in late June, by the City Council through passage of appropriate resolutions.
5. Generally, the budget is amended in the middle of the year and at the end of the year. All approved additional appropriations are added to the adopted budget and an amended budget is presented to the City Council, which adopts it after due review. Expenditures may not exceed budgeted appropriations at the fund level.

Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller, returned to the taxpayers through revised tax rates or revised fee schedules, or an excess in one year may be offset against a deficit in the following year. For the fiscal year ended June 30, 2011, based on calculations by City Management, proceeds of taxes did not exceed related appropriations.

(b) Expenditures in excess of Appropriations

The City had the following funds with expenditures in excess of appropriations for the year ended June 30, 2011:

Major funds:

Capital Improvement	\$ (6,112,876)
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Non-major funds:

RDA Capital Projects	\$ (663,770)
Measure J Traffic	(26,521)
Pension Obligation Bonds Fund	(6,347)
COP#9	(1,913)
COP#11	(2,636)

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

3. RECENT CHANGES IN LEGISLATION AFFECTING CALIFORNIA REDEVELOPMENT AGENCIES

On June 28, 2011, the Governor of the State of California signed into law Assembly Bills X1 26 and 27. Assembly Bill X1 26 requires each California redevelopment agency to suspend (effective June 28, 2011) nearly all activities except to implement existing contracts, meet already-incurred obligations, preserve its assets and prepare for the impending dissolution of the agency. Assembly Bill X1 27 provides a means for redevelopment agencies to continue to exist and operate by means of a Voluntary Alternative Redevelopment Program. Under this program, each city or county may adopt an ordinance agreeing to make certain payments to the County Auditor Controller in fiscal year 2011-12 and annual payments each fiscal year thereafter. Assembly Bill X1 26 indicates that the city “may use any available funds not otherwise obligated for other uses” to make this payment. The City of San Ramon has not yet determined whether it will participate in the voluntary program.

Assembly Bill X1 26 also directs the State Controller of the State of California to review the propriety of any transfers of assets between redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be returned to the redevelopment agency or to the public body designated as the successor agency by Assembly Bill X1 26. The State Controller’s Office has not yet provided any information about the timing or process for this statewide asset transfer review.

The League of California Cities, the California Redevelopment Association (CRA) and others filed a lawsuit on July 18, 2011 on behalf of cities, counties and redevelopment agencies petitioning the California Supreme Court to overturn Assembly Bills X1 26 and 27 on the grounds that they violate the California Constitution. On August 11, 2011, the California Supreme Court agreed to hear the case and issued a stay of all of Assembly Bill X1 27 and most of Assembly Bill X1 26. The California Supreme Court stated in its order that “the briefing schedule is designed to facilitate oral argument as early as possible in 2011, and a decision before January 15, 2012.” A second order issued by the California Supreme Court on August 17, 2011 indicated that certain provisions of Assembly Bills X1 26 and 27 were still in effect and not affected by its previous stay, including requirements to file an appeal of the determination of the community remittance payment by August 15, the requirement to adopt an Enforceable Obligations Payment Schedule (“EOPS”) by August 29, 2011, and the requirement to prepare a preliminary draft of the initial Recognized Obligation Payment Schedule (“ROPS”) by September 30, 2011.

Enforceable obligations under Assembly Bill X1 26 include bonds, loans and payments required by the federal or State government; legally enforceable payments required in connection with agency employees such as pension payments and unemployment payments, judgments or settlements; legally binding and enforceable agreements or contracts; and contracts or agreements necessary for the continued administration or operation of the agency but specifically excluded are agreements, contracts or arrangements between the City and the Agency. Consequently, in the event that Assembly Bill X1 26 is upheld by the Supreme Court, the receivable recognized by the City that had previously loaned or advanced funds to the Agency would become uncollectible with a loss recognized by the City. Additionally, the City would be impacted by the elimination of future reimbursements to the City by the Agency for shared administrative services.

At the time of the issuance of this report, the outcome the petition challenging the validity of of AB1X 26 and 27 upon the Agency is unknown. The Supreme Court heard oral arguments by the parties on November 10, 2011, and is expected to issue its decision before January 15, 2012.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

3. RECENT CHANGES IN LEGISLATION AFFECTING CALIFORNIA REDEVELOPMENT AGENCIES, continued

The San Ramon Redevelopment Agency is currently subject to the suspension provisions of Assembly Bill X1 26. There are three possible consequences to the Agency flowing from a decision of the Supreme Court, when it is rendered:

- (1) If the Supreme Court determines that both AB 1X 26 (suspension/dissolution) and AB 1X 27 (voluntary redevelopment) are valid, the City Council of the City of San Ramon will then need to consider whether to participate in the alternative voluntary redevelopment program. The result of the City's decision to participate is that the Agency would no longer be subject to the suspension provisions and would continue in existence with all powers and authority provided by the California Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*). As consideration for the opportunity to participate in the alternative voluntary redevelopment program, the City would be required to make annual remittance payments to the County Auditor-Controller benefitting the State and affected taxing entities. It is expected that the City's annual remittance payments would be reimbursed by the Agency from tax increment revenues from the San Ramon Redevelopment Project. The first annual remittance payment calculated for the City (for the 2011-12 fiscal year) is the amount of \$1,925,005 (this is the result of an informal appeal following the initial calculation of \$2,033,559).
- (2) If the Supreme Court determines that both AB 1X 26 (suspension/dissolution) and AB 1X 27 (voluntary redevelopment) are valid, but the City Council decides **not** to participate in the voluntary program, or if the Supreme Court determines that AB 1X 26 (suspension/dissolution) is valid, but AB 1X 27 (voluntary redevelopment) is **not** valid, the Agency will continue to be subject to the suspension provisions of Part 1.8 and then would be dissolved in accordance with the provisions of Part 1.85 of AB 1X 26. Upon dissolution, all assets and obligations of the Agency would be transferred to a successor agency.
- (3) If the Supreme Court determines that both AB 1X 26 (suspension/dissolution) and AB 1X 27 (voluntary redevelopment) are invalid, the Agency would no longer be subject to the suspension provisions and would continue in existence under the California Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*) as it existed prior to the enactment of AB 1X 26 and AB 1X 27.

4. CASH AND INVESTMENTS

Cash and investments as of June 30, 2011 are classified in the accompanying financial statements as follows:

Statement of Net Assets:

Cash and investments	\$ 82,967,580
Cash and investments - restricted	12,647,922

Fiduciary funds:

Cash and investments	<u>1,879,130</u>
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Total cash and investments	<u><u>\$ 97,494,632</u></u>
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CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

4. CASH AND INVESTMENTS, Continued

Cash and investments as of June 30, 2011 consist of the following:

Cash on hand	\$ 11,225
Deposits with financial institutions	4,644,016
Investments	92,839,391
	<hr/>
Total cash and investments	\$ 97,494,632
	<hr/> <hr/>

Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the *investment types* that are authorized for the City by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address *interest rate risk*, *credit risk*, and *concentration of credit risk*. This table does not address investment of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy; nor does the table address the investment of funds set aside for the payment of retiree health care benefits which are governed by a separate less restrictive section of the California Government Code.

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio*	Maximum Investment in One Issuer
U.S. Treasury Obligations	5 years	None	None	None
Federal Agency Securities	5 years	None	None	None
Commercial Paper	270 days	A1/P1/F1	25%	10%
Medium-Term Notes	5 years	AA	30%	None
Bankers' Acceptances	180 days	None	40%	10%
Negotiable Time Certificates of Deposit	5 years	AA	30%	None
Repurchase Agreements	30 days	None	None	None
Money Market Mutual Funds	5 years	AAAm	15%	None
Municipal Bonds	5 years	AA	None	None
Local Agency Bonds	5 years	AA	None	None
Local Agency Investment Fund (LAIF)	N/A	None	15%	None

* Excluding amounts held by bond trustee and funds invested for the payment of retiree health care benefits.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

4. CASH AND INVESTMENTS, Continued

Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the *investment types* that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address *interest rate risk, credit risk, and concentration of credit risk.*

Authorized Investment Type	Maximum Maturity	Maximum Percentage Allowed	Maximum Investment in One Issuer	Minimum Credit Quality
U.S. Treasury Obligations	None	None	None	None
Federal Securities	None	None	None	None
Federal Agency Obligations	3 years	None	None	AAA
Commercial Paper	270 days	None	None	A-1, AAA
Medium-Term Corporate Notes	5 years	None	None	None
Banker's Acceptance	180 days	None	None	A-1
Mortgage-backed Securities	None	None	None	None
Money Market Funds	N/A	None	None	AAA
Municipal Bonds	None	None	None	AAA
Local Agency Bonds	None	None	None	None
Investment Agreements	30 years	None	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None	None

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

4. CASH AND INVESTMENTS, Continued

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Remaining Maturity (in Months)				Total
	12 Months Or Less	13 to 24 Months	25-60 Months	More Than 60 Months	
Federal Agency Securities	\$ 16,046,900	\$ 16,053,460	\$ 24,008,224	\$ -	\$ 56,108,584
Municipal Bonds	-	-	-	133,740	133,740
U.S. Treasury Notes	16,041,360	3,993,680	-	-	20,035,040
Money Market Funds	3,906,864	-	-	-	3,906,864
Local Agency Investment Fund (LAIF)	140,979	-	-	-	140,979
Held by bond trustee:					
Money Market Funds	6,424,197	-	-	-	6,424,197
Federal Agency Securities	6,089,987	-	-	-	6,089,987
Total Investments	\$ 48,650,287	\$ 20,047,140	\$ 24,008,224	\$ 133,740	\$ 92,839,391
<i>Demand Deposits and Cash on Hand</i>					<u>4,655,241</u>
				<i>Total Cash and Investments</i>	<u>\$ 97,494,632</u>

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

4. CASH AND INVESTMENTS, Continued

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of year end for each investment type.

Investment Type	Minimum Legal Rating	Exempt From Disclosure	Rating as of Year End			Total
			AAA	A-1	Not Rated	
U.S. Treasury Notes	N/A	\$ -	\$ 12,038,400	\$ 7,996,640	\$ -	\$ 20,035,040
Federal Agency Securities	AA	-	56,108,584	-	-	56,108,584
Municipal Bonds	AA	-	-	-	133,740	133,740
Money Market Funds	AAA	-	3,906,864	-	-	3,906,864
Local Agency Investment Fund (LAIF)	N/A	-	-	-	140,979	140,979
Held by bond trustee:						
Money Market Funds	AAA	-	6,424,197	-	-	6,424,197
Federal Agency Securities	AAA	-	6,089,987	-	-	6,089,987
		\$ -	\$ 84,568,032	\$ 7,996,640	\$ 274,719	\$ 92,839,391

Concentration of Credit Risk

The investment policy of the City of San Ramon contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of *total City investments* are as follows:

Issuer	Investment Type	Amount
Federal Home Loan Bank Bonds	Federal Agency Securities	\$ 26,058,504
Federal Home Loan Mortgage Corporation	Federal Agency Securities	12,022,840
Federal National Mortgage Association	Federal Agency Securities	18,033,460
Federal Farm Credit Bank	Federal Agency Securities	8,010,420

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

4. CASH AND INVESTMENTS, Continued

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2011, \$4,394,016 of the City's deposits with financial institutions in excess of Federal Depository Insurance Limits were held in collateralized amounts.

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The book value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

The total amount invested by all public agencies in LAIF as of June 30, 2011 was \$24.0 billion. LAIF is a part of the California Pooled Money Investment Act (PMIA), which at June 30, 2011 had a balance of \$68.2 billion. Of that amount, 5.01% was invested in medium-term and short-term structured notes and asset backed securities. The average maturity of PMIA investments was 237 days as of June 30, 2011.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

5. INTERFUND TRANSACTIONS

(a) *Interfund Balances*

The purpose of the interfund receivables and payables is to make short-term loans from the General Fund to various funds. These interfund loans are to provide for operating cash flow.

Due To Fund	Due To Fund	Amount
General Fund	Non-major Governmental Funds	\$ 58,907
	Total	\$ 58,907

(b) *Interfund Advances*

The Redevelopment Agency Board authorized a loan from the Low/Mod Housing Fund to the Redevelopment Special Revenue Fund for \$2,888,859 for five years at the City pool interest rate. As part of the State's adopted 2009-10 budget, the State included a revenue shift of \$2.05 billion from California redevelopment agencies. For San Ramon, the Agency's share of this revenue shift is just under \$2.9 million for 2009-10.

The Redevelopment Agency Board authorized a loan from the Low/Mod Housing Fund to the Redevelopment Special Revenue Fund an additional \$594,765 to supplement the State's Supplemental Educational Revenue Augmentation Fund for 2010-2011.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

5. INTERFUND TRANSACTIONS, Continued

(c) Interfund Transfers

Interfund transfers for the year ended June 30, 2011 consisted of the following:

Transfer From	Transfer To	Amount
General Fund	Redevelopment Fund	\$ 2,000,000 (a)
	Capital Improvements Capital Projects Fund	41,001 (b)
	Non-Major Governmental Funds	2,867,416 (a) (b) (c)
	Internal Service Funds	266,713 (a) (b)
		5,175,130
Dougherty Valley Special Revenue Fund	Internal Service Funds	15,897 (b)
Low/Mod Income Housing Set-Aside Special Revenue Fund	Non-Major Governmental Funds	1,487,595 (c)
Redevelopment Fund	Non-Major Governmental Funds	7,272,935 (a) (b) (c)
Capital Improvements Capital Projects Fund	General Fund	61,948 (a)
	Non-Major Governmental Funds	2,394,976 (e)
		2,456,924
Non-Major Governmental Funds	General Fund	4,266,333 (a) (b) (c)
	Low/Mod Income Housing Set-Aside Special Revenue Fund	922,095 (b) (d)
	Redevelopment Fund	1,726,689 (b) (d)
	Capital Improvements Capital Projects Fund	3,595,341 (b)
	Non-Major Governmental Funds	1,965,377 (a) (b)
	Internal Service Funds	12,698 (b)
		12,488,533
Internal Service Funds	Internal Service Funds	77,587 (b)
	Capital Improvements Capital Projects Fund	269,200 (b)
	Non-Major Governmental Funds	4,075 (a)
		350,862
		\$ 29,247,876

Interfund transfers were principally used for the following purposes:

- (a) Transfers to fund operation expenditures
- (b) Transfers to fund capital improvements
- (c) Transfers to fund debt service
- (d) Transfers to fund administrative expenses
- (e) Transfers to return excess funds to source

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

6. NOTES RECEIVABLE

Notes receivable activity for the year ended June 30, 2011 is as follows:

	Balance at June 30, 2010	Additions	Deletions	Balance at June 30, 2011
Greystone Homes, Inc.	\$ 9,925	\$ -	\$ -	\$ 9,925
Bollinger Crest Apt. Investor, LLC	202,701	-	(202,701)	-
American Baptist Homes	5,500,000	-	-	5,500,000
REHAB Loan Program	318,399	-	(2,461)	315,938
Sunset Development	7,285,000	-	-	7,285,000
Total notes receivable	<u>\$ 13,316,025</u>	<u>\$ -</u>	<u>\$ (205,162)</u>	<u>\$ 13,110,863</u>

(a) Greystone Homes, Inc.

In January 1996, the Agency and the City entered into an Affordable Housing Agreement with Greystone Homes, Inc. The agreement provides for various restrictions on the project to facilitate the affordability of housing units to qualifying low and moderate-income residents. The agreement calls for the reduction of the purchase price of affordable units by \$5,000. Upon initial sale of each affordable unit, the homebuyer will execute a promissory note to the Agency for \$9,925, accruing annually compounded interest at 3 percent for a term not to exceed 30 years. The homebuyer agrees to repay the note upon sale or transfer of the affordable unit. For each note, \$4,925 represents the deferred payment of the San Ramon Valley Boulevard Widening Fee to the City. The amount of notes outstanding as of June 30, 2011 was \$9,925.

(b) Bollinger Crest Apartment Investors, LLC

In March 1998, the Agency entered into an Affordable Housing Agreement with Bollinger Crest Apartment Investors, LLC. The agreement provides for various restrictions on the project to facilitate the rental of housing units to qualifying low and moderate-income residents. The agreement calls for a subsidy grant of \$266,000 from the Agency to the 65 unit housing project along with a deferment of development fees amounting to \$40,000. The grant was recorded as an expenditure of housing funds. The deferred fees are expected to become payable to the Agency at the expiration of the term of the agreement which is 15 years.

In September 1998, the agreement was amended to include two loans which total \$225,000. The loans were made to finance the cost of construction improvements on land that is partially Agency owned. The loans of \$125,000 and \$100,000 accrue interest of 2.5 percent per year and are payable in installments of \$10,000 and \$8,000, respectively. The note was repaid in full in September 2010. As such at June 30, 2011, the outstanding principal balances on the loans were paid off.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

6. NOTES RECEIVABLE, Continued

(c) American Baptist Homes

In April 2007, the Agency approved a loan to American Baptist Homes in the amount of \$5,500,000 for the development and improvement of real property for the purpose of developing 105 units of multifamily housing for seniors to very low income and low income households in the City of San Ramon. The \$5,500,000 includes a \$750,000 loan from the State of California to the Agency which was then loaned by the Agency to American Baptist Homes. The loan is due and payable in full no later than fifty-five (55) years from the Completion Date. The outstanding balance as of June 30, 2011 was \$5,500,000. See Note 8(j).

(d) Rehab Loan Program

In November 2007, the Redevelopment Agency implemented a Home Rehabilitation Loan Program to fund existing Home Rehabilitation Grants and the Exterior Enhancement Rebate Program for fiscal year 2007-2008. The Housing Rehabilitation Loan Program proposes a \$35,000 deferred loan be made available to medium, low, very low and extremely low income households at 3% interest. The loan would accrue interest for 30 years and be due upon sale, transfer, or refinance of the property. It is anticipated that repayments will start in year four of the program. Recycled funds will be used to fund future housing rehabilitation loans. During fiscal year 2009-10, two new loans were issued to low income households for a total of \$63,533 and \$38,038 was returned for unused funds. The outstanding balance as of June 30, 2011 was \$315,938.

(e) Sunset Development

On July 1, 2008 the City and Sunset Development entered into a Mutual Release Agreement which states the City relinquishes its option to commence construction on the 7.56 acre parcel and thereby allows Sunset Development to exercise its option to purchase the property from the City, (which is part of the Bishop Ranch Agreement discussed in Note 14(a), in the amount of \$8,285,000. On July 2, 2008 the City sold the 7.56 acre parcel to Sunset Development. The City received \$1,000,000 in cash and the remaining amount was converted to a note with a maturity date of December 31, 2012. Interest accrues at 6% annually and is paid quarterly. The outstanding balance as of June 30, 2011 was \$7,285,000. On December 15, 2009, the note was modified to extend the maturity date to January 1, 2015.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

7. CAPITAL ASSETS

The following table presents the capital assets activity for the year ended June 30, 2011:

<u>Governmental activities</u>	<u>Balances at July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances at June 30, 2011</u>
Capital assets not being depreciated:				
Land	\$ 45,552,739	\$ 443,312	\$ -	\$ 45,996,051
Construction in progress	27,688,268	4,965,257	(378,276)	32,275,249
Total capital assets not being depreciated	<u>73,241,007</u>	<u>5,408,569</u>	<u>(378,276)</u>	<u>78,271,300</u>
Capital assets, being depreciated:				
Park improvements	44,459,102	2,703,600	-	47,162,702
Buildings and improvements	56,803,049	819,613	-	57,622,662
Machinery, furniture and equipment	9,504,350	643,032	(314,502)	9,832,880
Infrastructure:				
Pavement/roads	160,133,977	7,700,387	-	167,834,364
Curb and gutter	32,079,295	926,952	-	33,006,247
Sidewalks	45,186,987	1,883,530	-	47,070,517
Catch basins	9,656,135	704,928	-	10,361,063
Storm drains	63,542,731	4,359,952	-	67,902,683
V-Ditch	813,594	-	-	813,594
Street lights	25,345,842	1,394,250	-	26,740,092
Traffic signals	18,250,159	-	-	18,250,159
Bridge	13,537,191	-	-	13,537,191
Culvert	10,257,415	-	-	10,257,415
Retaining/soundwalls	3,956,267	290,400	-	4,246,667
Drainage structure	-	415,900	-	415,900
Fencing	443,009	-	-	443,009
Landscaping	41,245,890	2,447,600	-	43,693,490
Total capital assets being depreciated	<u>535,214,993</u>	<u>24,290,144</u>	<u>(314,502)</u>	<u>559,190,635</u>
Less accumulated depreciation for:				
Park improvements	(14,239,087)	(1,897,510)	-	(16,136,597)
Buildings and improvements	(11,839,489)	(1,244,464)	-	(13,083,953)
Machinery, furniture and equipment	(7,140,312)	(780,396)	306,507	(7,614,201)
Infrastructure:				
Pavement/roads	(63,194,193)	(7,061,513)	-	(70,255,706)
Curb and gutter	(8,639,440)	(529,190)	-	(9,168,630)
Sidewalks	(20,065,881)	(1,312,179)	-	(21,378,060)
Catch basins	(2,426,114)	(207,221)	-	(2,633,335)
Storm drains	(15,588,359)	(1,358,054)	-	(16,946,413)
V-Ditch	(272,394)	(14,239)	-	(286,633)
Street lights	(10,275,387)	(871,399)	-	(11,146,786)
Traffic signals	(10,090,409)	(614,055)	-	(10,704,464)
Bridge	(2,204,060)	(270,744)	-	(2,474,804)
Culvert	(261,818)	(205,148)	-	(466,966)
Retaining/soundwalls	(462,380)	(169,867)	-	(632,247)
Drainage structure	-	(8,318)	-	(8,318)
Fencing	(60,264)	(22,150)	-	(82,414)
Landscaping	(5,353,465)	(1,768,446)	-	(7,121,911)
Total accumulated depreciation	<u>(172,113,052)</u>	<u>(18,334,893)</u>	<u>306,507</u>	<u>(190,141,438)</u>
Total capital assets, being depreciated, net	<u>363,101,941</u>	<u>5,955,251</u>	<u>(7,995)</u>	<u>369,049,197</u>
Governmental activities capital assets, net	<u>\$ 436,342,948</u>	<u>\$ 11,363,820</u>	<u>\$ (386,271)</u>	<u>\$ 447,320,497</u>

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

7. CAPITAL ASSETS, Continued

Depreciation expense is charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 71,715
Community development	75,626
Police services	9,616
Public works	16,431,703
Parks and community services	965,837
Depreciation on capital assets held by the City's Internal Service Funds is charged to various functions based on their usage of the assets	780,396
Total depreciation expense - governmental activities	<u>\$ 18,334,893</u>

8. LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2011 is as follows:

	Balance at June 30, 2010	Additions	Reductions	Balance at June 30, 2011	Due Within One Year
Tax allocation bonds:					
1998 Tax Allocation Bonds	\$ 21,115,000	\$ -	\$ (735,000)	\$ 20,380,000	\$ 770,000
2004 Tax Allocation Bonds	6,395,000	-	(350,000)	6,045,000	360,000
2006 Tax Allocation Bonds A	31,866,570	-	-	31,866,570	-
2006 Tax Allocation Bonds B	21,235,000	-	(865,000)	20,370,000	1,035,000
Premium on Debt	551,969	-	(21,233)	530,736	-
Revenue bonds:					
2005 ERAF Tax Revenue Bonds	295,000	-	(55,000)	240,000	55,000
2006 ERAF Tax Revenue Bonds	355,000	-	(50,000)	305,000	55,000
Certificates of Participation:					
1996 COPS #9 Refunding Issue	5,155,000	-	(240,000)	4,915,000	250,000
2001 COPS #10 Refunding Issue	9,070,000	-	(655,000)	8,415,000	685,000
2003 COPS #11 Refunding Issue	1,540,000	-	(165,000)	1,375,000	175,000
Pension Obligation Bonds	17,505,000	-	(80,000)	17,425,000	110,000
HELP Loan	750,000	-	-	750,000	-
Capital lease	63,170	-	(14,558)	48,612	15,352
Compensated absences	3,381,465	654,765	(752,937)	3,283,293	752,937
	<u>\$ 119,278,174</u>	<u>\$ 654,765</u>	<u>\$ (3,983,728)</u>	<u>\$ 115,949,211</u>	<u>\$ 4,263,289</u>

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(a) 1998 Tax Allocation Bonds

On April 1, 1998, tax allocation revenue bonds in the amount of \$26,920,000 were issued to partially advance refund the 1994 Tax Allocation Revenue Bonds, to repay the long-term advance from the City and to finance capital projects. Interest on the bonds accrues at 3.60 to 5.30 percent and is payable semiannually on February 1 and August 1. Principal is payable each February 1.

All tax increment revenues except dedicated housing tax increment allocation are the security for the bonds. These revenues have been pledged until the year 2028. The total debt service amount for the bonds is \$31.4 million. Pledged tax increment revenue recognized during the fiscal year June 30, 2011 was \$7.0 million in parity with the 2004 Tax Allocation Bonds and 2006 Tax Allocation Bonds Series A and B as against the total debt service payments of \$1.8 million.

Cash and investments in the custody of the fiscal agent are restricted by the bond resolutions for payment of principal and interest on the tax allocation bonds. In addition, the bonds resolutions require retention of funds held by the fiscal agent prior to use for other than debt service.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the bonds.

Debt service payments on the 1998 Tax Allocation Revenue Bonds payable will be made from a Non-major debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending June 30	1998 Tax Allocation Bonds		
	Principal	Interest	Total
2012	\$ 770,000	\$ 1,077,060	\$ 1,847,060
2013	810,000	1,039,330	1,849,330
2014	850,000	996,400	1,846,400
2015	895,000	951,350	1,846,350
2016	945,000	903,915	1,848,915
2017-2021	5,530,000	3,713,180	9,243,180
2022-2026	7,160,000	2,084,225	9,244,225
2027-2028	3,420,000	274,275	3,694,275
Total	<u>\$ 20,380,000</u>	<u>\$ 11,039,735</u>	<u>\$ 31,419,735</u>

(b) 2004 Tax Allocation Bonds

On July 29, 2004, tax allocation revenue bonds in the amount of \$8,105,000 were issued to advance refund the remaining \$7,710,000 balance of the 1994 Tax Allocation Revenue Bonds. Interest on the bonds accrues at 2.5 to 5.0 percent and is payable semiannually on February 1 and August 1. Principal is payable each February 1. Bonds maturing on or after August 1, 2004 are subject to call on any interest payment date at par plus a premium of up to two percent. Term bonds maturing February 1, 2024 are subject to mandatory sinking fund redemption at par commencing February 1, 2005. The Bonds are payable solely from the Agency's tax increment revenues.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(b) 2004 Tax Allocation Bonds, continued

The tax allocation bonds are secured and to be serviced from tax increment revenues. All tax increment revenues except dedicated housing tax increment allocation are the security for the bonds. These revenues have been pledged until the year 2024. The total debt service amount for the bonds is \$8.1 million. Pledged tax increment revenue recognized during the fiscal year ended June 30, 2011 was \$7.0 million in parity with the 1998 Tax Allocation Bond and the 2006 Tax Allocation Bonds Series A and B as against the total debt service payment of \$0.6 million.

Cash and investments in the custody of the fiscal agent are restricted by the bond resolutions for payment of principal and interest on the tax allocation bonds. In addition, the bond resolutions require retention of funds held by the fiscal agent prior to use for other than debt service.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the tax allocation bonds.

Debt service payments on the 2004 Tax Allocation Revenue Bonds payable will be made from a Non-major debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending June 30	2004 Tax Allocation Bonds		
	Principal	Interest	Total
2012	\$ 360,000	\$ 263,795	\$ 623,795
2013	375,000	250,475	625,475
2014	390,000	236,600	626,600
2015	405,000	221,000	626,000
2016	420,000	204,800	624,800
2017-2021	2,385,000	741,210	3,126,210
2022-2024	1,710,000	169,015	1,879,015
Total	<u>\$ 6,045,000</u>	<u>\$ 2,086,895</u>	<u>\$ 8,131,895</u>

(c) 2006 Tax Allocation Revenue Bonds

On October 24, 2006, tax allocation revenue bonds, series A and B in the amount of \$31,866,570 and \$22,665,000, respectively, were issued to provide three separate loans to the Agency to finance projects of benefit to the City of San Ramon Redevelopment Project, to pay costs of issuance incurred in connection with the issuance of the bonds and to acquire reserve fund surety bonds for each series of the bonds. Interest on the bonds accrues at 5.00 to 5.95 percent and is payable semiannually on February 1 and August 1. Principal is payable each February 1.

The tax allocation bonds are secured and to be serviced from tax increment revenues. All tax increment revenues except dedicated housing tax increment allocation are the security for the bonds. These revenues have been pledged until the year 2038. The total debt service amount for the bonds is \$113.0 million. Pledged tax increment revenue recognized during the fiscal year ended June 30, 2011 was \$7.0 million in parity with the 1998 Tax Allocation Bond and the 2004 Tax Allocation Bond as against the total debt service payment of \$3.2 million.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(c) 2006 Tax Allocation Revenue Bond, continued

Cash and investments in the custody of the fiscal agent are restricted by the bond resolutions for payment of principal and interest on the tax allocation bonds. In addition, the bond resolutions require retention of funds held by the fiscal agent prior to use for any other debt service.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the tax allocation bonds.

Debt service payments on the 2006 Tax Allocation Revenue Bonds will be made from the Redevelopment Tax Allocation 2006 Debt Service Fund. Annual debt service requirements to maturity are as follows:

Year Ending June 30	2006 Tax Allocation Revenue Bonds Series A		
	Principal	Interest	Total
2012	\$ -	\$ 976,750	\$ 976,750
2013	-	976,750	976,750
2014	-	976,750	976,750
2015	-	976,750	976,750
2016	-	976,750	976,750
2017-2021	2,092,964	6,585,786	8,678,750
2022-2026	3,340,018	9,023,732	12,363,750
2027-2031	4,849,066	14,239,684	19,088,750
2032-2036	13,194,522	9,365,228	22,559,750
2037-2039	8,390,000	634,250	9,024,250
Total	<u>\$ 31,866,570</u>	<u>\$ 44,732,430</u>	<u>\$ 76,599,000</u>

Year Ending June 30	2006 Tax Allocation Revenue Bonds Series B		
	Principal	Interest	Total
2012	\$ 1,035,000	\$ 1,164,913	\$ 2,199,913
2013	1,095,000	1,110,058	2,205,058
2014	1,150,000	1,051,475	2,201,475
2015	1,210,000	989,375	2,199,375
2016	1,275,000	924,035	2,199,035
2017-2021	3,545,000	3,682,958	7,227,958
2022-2026	1,670,000	3,111,833	4,781,833
2027-2031	3,015,000	2,469,748	5,484,748
2032-2036	4,285,000	1,416,398	5,701,398
2037-2039	2,090,000	188,318	2,278,318
Total	<u>\$ 20,370,000</u>	<u>\$ 16,109,110</u>	<u>\$ 36,479,110</u>

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(d) 2005 ERAF Tax Revenue Bonds

In April 2005, the City issued bonds under the CRA/ERAF Loan Program to facilitate payment of 2004-05 ERAF property taxes. These bonds are called 2005 California Statewide Communities Development Authority Taxable Revenue Bonds, carry interest rates ranging from 3.87% to 5.01%, and are payable in 10 years per the debt service schedule as follows:

Year Ending June 30	2005 ERAF Tax Revenue Bonds		
	Principal	Interest	Total
2012	\$ 55,000	\$ 11,790	\$ 66,790
2013	60,000	9,167	69,167
2014	60,000	6,233	66,233
2015	65,000	3,257	68,257
Total	<u>\$ 240,000</u>	<u>\$ 30,447</u>	<u>\$ 270,447</u>

(e) 2006 ERAF Tax Revenue Bonds

In May 2006, the City issued bonds under the CRA/ERAF Loan Program to facilitate payment of 2005-06 ERAF property taxes. These bonds are called 2006 California Statewide Communities Development Authority Taxable Revenue Bonds, carry interest rates ranging from 5.28% to 5.67%, and are payable in 10 years per the debt service schedule as follows:

Year Ending June 30	2006 ERAF Tax Revenue Bonds		
	Principal	Interest	Total
2012	\$ 55,000	\$ 17,105	\$ 72,105
2013	55,000	14,064	69,064
2014	60,000	10,995	70,995
2015	65,000	7,629	72,629
2016	70,000	3,969	73,969
Total	<u>\$ 305,000</u>	<u>\$ 53,762</u>	<u>\$ 358,762</u>

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(f) 1996 Certificates of Participation (COP #9)

On January 1, 1996, the City issued \$7,555,000 of refunding certificates of participation to take advantage of lower prevailing interest rates. The proceeds were used to advance refund the 1994 San Ramon Central Park North Expansion Certificates of Participation. The proceeds were issued to expand the City of San Ramon Central Park by financing the acquisition of 13.8 acres of land. Interest on the bonds accrues at 3.55% to 5.00% and is payable semi-annually on August 1 and February 1. Principal is payable each August 1.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the certificates of participation.

Debt service payments on the 1996 Certificates of Participation will be made from a Non-major debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending	1996 COP #9 Refunding		
June 30	Principal	Interest	Total
2012	\$ 250,000	\$ 239,500	\$ 489,500
2013	265,000	226,625	491,625
2014	275,000	213,125	488,125
2015	290,000	199,000	489,000
2016	305,000	184,125	489,125
2017-2021	1,770,000	670,000	2,440,000
2022-2025	1,760,000	181,000	1,941,000
Total	\$ 4,915,000	\$ 1,913,375	\$ 6,828,375

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(g) 2001 Certificates of Participation (COP #10)

On February 1, 2001, the City issued \$13,970,000 of refunding certificates of participation. These certificates were issued to advance refund the 1991 Certificates of Participation to take advantage of substantially lower interest rates. The proceeds of the 1991 Certificates of Participation were issued to advance refund the 1986 and 1989 Certificates of Participation. The proceeds from the 1986 and 1989 Certificates of Participation were used to fund the City's Community Center, San Ramon Library, Central Park expansion, Crow Canyon interchange improvements, and to purchase City offices. Interest on the bonds accrues at 3.50% to 5.00% and is payable semi-annually on September 1 and March 1. Principal is payable each March 1.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the certificates of participation.

Debt service payments on the 2001 Certificates of Participation will be made from a Non-major debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending	2001 COP #10 Refunding		
June 30	Principal	Interest	Total
2012	\$ 685,000	\$ 398,525	\$ 1,083,525
2013	715,000	369,755	1,084,755
2014	745,000	339,368	1,084,368
2015	775,000	306,588	1,081,588
2016	810,000	271,713	1,081,713
2017-2021	4,685,000	725,250	5,410,250
Total	\$ 8,415,000	\$ 2,411,199	\$ 10,826,199

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(b) 2003 Certificates of Participation (COP #11)

On March 1, 2003, the City issued \$2,580,000 of refunding certificates of participation. These certificates were issued to advance refund the City's 1993 Certificates of Participation to take advantage of the substantially lower prevailing interest rates. The 1993 Certificates of Participation of \$3,000,000 was issued to refund a 1987 Certificate of Participation and restructure the debt for economic reasons. Interest on the certificates accrues at 2.50% to 4.40% and is payable semiannually on September 1 and March 1. Principal is payable each March 1.

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the certificates of participation.

Debt service payments on the 2003 Certificates of Participation will be made from a Non-major debt service fund. Annual debt service requirements to maturity are as follows:

Year Ending June 30	2003 COP #11 Refunding		
	Principal	Interest	Total
2012	\$ 175,000	\$ 57,266	\$ 232,266
2013	180,000	50,266	230,266
2014	190,000	43,066	233,066
2015	195,000	35,466	230,466
2016	205,000	27,423	232,423
2017-2018	430,000	28,390	458,390
Total	<u>\$ 1,375,000</u>	<u>\$ 241,878</u>	<u>\$ 1,616,878</u>

(i) Pension Obligation Bonds

On January 21, 2010, taxable pension obligation bonds in the amount of \$17,650,000 were issued to prepay the unfunded CALPERS pension obligation. Interest on the bonds accrues at 4 to 6.4 percent and is payable semiannually on June 1 and December 1. Principal is payable each June 1. Term bonds maturing February 1, 2039 are subject to mandatory sinking fund redemption at par commencing June 1, 2015. The total debt service amount for the bonds is \$38.3 million.

Cash and investments in the custody of the fiscal agent are restricted by the bond resolutions for payment of principal and interest on the tax allocation bonds. In addition, the bond resolutions require retention of funds held by the fiscal agent prior to use for other than debt service.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

8. LONG-TERM LIABILITIES, Continued

(i) Pension Obligation Bonds, continued

The City is in compliance with the covenants contained in debt indentures, which require the establishment of certain specific accounts for the pension obligation bonds.

Year Ending June 30	2010 Taxable Pension Obligation Bonds		
	Principal	Interest	Total
2012	\$ 110,000	\$ 1,086,233	\$ 1,196,233
2013	145,000	1,081,833	1,226,833
2014	180,000	1,076,033	1,256,033
2015	215,000	1,068,833	1,283,833
2016	255,000	1,060,233	1,315,233
2017-2021	1,880,000	5,035,246	6,915,246
2022-2026	2,590,000	4,374,080	6,964,080
2027-2031	3,535,000	3,432,320	6,967,320
2032-2036	4,820,000	2,145,280	6,965,280
2037-2040	3,695,000	482,880	4,177,880
Total	<u>\$ 17,425,000</u>	<u>\$ 20,842,971</u>	<u>\$ 38,267,971</u>

(j) HELP Loan

In April 2007, the Agency received a Housing Enabled by Local Partnership (“HELP”) loan from the California Housing Finance Agency (“CalHFA”). The loan carries an interest rate of 3%, with principal and interest due 10 years from the original date of the loan. The \$750,000 was loaned by the Agency to American Baptist Homes as documented in Note 6(c).

(k) Capital Lease

On July 10, 2006, the City entered into an eight year lease agreement in the amount of \$114,763 for the lease/purchase of an Elgin Air Sweeper. The total monthly payments are \$1,464 including interest at 5.32%. At June 30, 2011 the balance is \$48,612.

(l) Employee Compensated Absences

The long-term compensated absences balance at June 30, 2011 is \$3,283,293. The City’s compensated absences policy is described in Note 1(h). Based on historical trends, \$752,937 of that amount is estimated to be used and/or paid out during fiscal year 2011-12. The liability will be paid from future resources primarily from the insurance liability internal service fund.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

9. NET ASSETS AND FUND BALANCES

(a) Net Assets

The government-wide and proprietary fund financial statements utilize a net assets presentation. Net assets are categorized as invested in capital assets (net of related debt), restricted, and unrestricted.

- *Invested in Capital Assets, Net of Related Debt* groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.
- *Restricted Net Assets* reflects net assets that are subject to constraints either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources and includes a *legally enforceable* requirement that those resources be used only for the specific purposes stipulated in the legislation. A legally enforceable enabling legislation restriction is one that a party external to a government – such as citizens, public interest groups, or the judiciary – can compel a government to honor.
- *Unrestricted Net Assets* represents net assets of the City that are not restricted for any project or purpose.

(b) Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2010, fund balances for government funds are made up of the following:

- *Nonspendable Fund Balance* – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.
- *Restricted Fund Balance* – includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed Fund Balance* – includes amounts that can only be used for the specific purposes determined by a formal action of the City’s highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City taking the same formal action that imposed the constraint originally. As of June 30, 2011, the City does not have committed fund balance.
- *Assigned Fund Balance* – comprises amounts intended to be used by the City for specific purposes that are neither restricted nor committed. *Intent* is expressed by (1) the City Council or (b) a body (for example: a budget or finance committee) or official to which the City Council has delegated the authority to assign amounts to be used for specific purposes.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

9. NET ASSETS AND FUND BALANCES, Continued

(b) Fund Balances, continued

- *Unassigned Fund Balance* – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is generally depleted in the order of restricted, committed, assigned, and unassigned.

Fund balances for all the major and non-major governmental funds as of June 30, 2011, were distributed as follows:

	General Fund	Dougherty Valley Special Revenue Fund	Low/Mod Income Housing Set-Aside Special Revenue Fund	Redevelopment Special Revenue Fund	Capital Project Fund	Non-Major Governmental	Total
Nonspendable							
Prepays	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
Notes and loans receivable	55,522	3,921	-	-	300,894	-	360,337
Advances	-	-	3,483,624	-	-	-	3,483,624
Total Nonspendable	<u>55,522</u>	<u>3,921</u>	<u>3,483,624</u>	<u>-</u>	<u>300,894</u>	<u>200</u>	<u>3,844,161</u>
Restricted							
Community development	-	-	-	-	-	86,807	86,807
Developer	-	-	-	-	-	987,602	987,602
Streets and roads	-	-	-	-	-	10,495,880	10,495,880
Debt Services	-	-	-	-	-	30,237,482	30,237,482
Park and facilities improvements	-	4,964,958	-	-	-	206,388	5,171,346
Lighting and landscape	-	-	-	-	-	2,984,309	2,984,309
Capital projects	-	-	-	-	10,912,951	4,290,838	15,203,789
Land held for resale	-	-	2,271,868	-	-	820,000	3,091,868
Public safety	-	4,402,888	-	-	-	41,784	4,444,672
Solid waste	-	-	-	-	-	130,732	130,732
Housing	-	-	29,526	-	-	-	29,526
Total Restricted	<u>-</u>	<u>9,367,846</u>	<u>2,301,394</u>	<u>-</u>	<u>10,912,951</u>	<u>50,281,822</u>	<u>72,864,013</u>
Unassigned	<u>7,256,264</u>	<u>-</u>	<u>-</u>	<u>(3,367,599)</u>	<u>-</u>	<u>-</u>	<u>3,888,665</u>
Total Fund Balances (Deficit)	<u>\$ 7,311,786</u>	<u>\$ 9,371,767</u>	<u>\$ 5,785,018</u>	<u>\$ (3,367,599)</u>	<u>\$ 11,213,845</u>	<u>\$ 50,282,022</u>	<u>\$ 80,596,839</u>

(c) Fund Balance Classifications

In the fund financial statements, governmental funds report the following classifications: nonspendable, restricted, committed, assigned, and unassigned. The City Council, as the highest level of decision making authority for the City, has the ability to *commit* fund balances through the adoption of a formal resolution. The same action must be taken to modify or rescind the commitment. The City Council has approved a policy authorizing the City Manager to *assign* fund balances.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

9. NET ASSETS AND FUND BALANCES, Continued

(d) Policies

The City considers restricted amounts to have been spent first when an expenditure is incurred for purposes of which both restricted and unrestricted fund balance is available. Additionally, the City considers committed amounts to have been spent first, assigned amounts to have been spent second, and unassigned amounts to have been spent last when an expenditure is incurred for purposes of which committed, assigned, and unassigned fund balance is available.

10. DEFINED BENEFIT PENSION PLAN (PERS)

(a) Plan Description

The City's defined benefit pension plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries of the Miscellaneous Plan of the City of San Ramon. The Miscellaneous Plan is part of the Public Agency portion of the California Public Employees Retirement System (CalPERS), an agent single-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. The City also contributes to the cost sharing multiple-employer public employee defined benefit pension plan for safety employees. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries of the Safety Police Plan of the City of San Ramon. A menu of benefit provisions as well as other requirements are established by State statutes within the Public Employees' Retirement Law. The City selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814.

(b) Funding Policy

Active plan members in the Miscellaneous Plan of the City are required to contribute 8% of their annual covered salary. For miscellaneous members, the City pays a 7% contribution for all permanent full-time and part-time positions and the employees contribute 1%. Active plan members in the safety plan of the City are required to contribute 9% of their annual covered salary. For safety employees, the City pays a 9% contribution for all permanent full-time and part-time positions. Additionally, the City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members based on the Entry Age Actuarial Cost Method. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administrations. The required employer contribution rate for fiscal year ended June 30, 2011 was 16.042% for miscellaneous employees and 20.880% for safety employees. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

10. DEFINED BENEFIT PENSION PLAN (PERS), Continued

A summary of principle assumptions and methods used to determine the ARC is shown below:

	Miscellaneous Plan	Safety Plan
Valuation Date	June 30, 2008	June 30, 2008
Actuarial Cost Method	Entry Age Normal Cost Method	Entry Age Normal Cost Method
Amortization Method	Level Percent of Payroll	Level Percent of Payroll
Average Remaining Period	26 Years as of the Valuation Date	16 Years as of the Valuation Date
Asset Valuation Method	15 Year Smoothed Market	15 Year Smoothed Market
Actuarial Assumptions		
Investment Rate of Return	7.75% (net of administrative expenses)	7.75% (net of administrative expenses)
Projected Salary Increases	3.25% to 14.45% depending on Age, Service, and type of employment	3.25% to 14.45% depending on Age, Service, and type of employment
Inflation	3.00%	3.00%
Payroll Growth	3.25%	3.25%
Individual Salary Growth	A merit scale varying by duration of employment coupled with an assumed annual inflation growth of 3.00% and an annual production growth of 0.25%	A merit scale varying by duration of employment coupled with an assumed annual inflation growth of 3.00% and an annual production growth of 0.25%

Initial unfunded liabilities are amortized over a closed period that depends on the plan's date of entry into CalPERS. Subsequent plan amendments are amortized as a level percent of pay over a closed 20-year period. Gains and losses that occur in the operation of the plan are amortized over a rolling period, which results in an amortization of 10% of unamortized gains and losses each year. If the plan's accrued liability exceeds the actuarial value of plan assets, then the amortization payment on the total unfunded liability may not be lower than the payment calculated over a 30 year amortization period.

The Schedule of Funding Progress presented below, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Required Supplementary Information – Miscellaneous

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability (UAAL) (Excess Assets)	Funded Status	Annual Covered Payroll	UAAL As a % of Payroll
6/30/08	\$ 57,139,854	\$ 41,841,265	\$ 15,298,589	73.2%	\$ 16,767,785	91.2%
6/30/09	67,747,289	47,393,405	20,353,884	70.0%	17,394,607	117.0%
6/30/10	75,560,466	70,403,783	5,156,683	93.2%	17,713,773	29.1%

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

10. DEFINED BENEFIT PENSION PLAN (PERS), Continued

(c) Annual Pension Cost

Annual Pension Cost (Employer Contribution)				
Fiscal Year	Safety	Miscellaneous	Percentage of APC Contributed	Net Pension Obligation
6/30/09	\$ 1,734,281	\$ 4,144,194	100%	-
6/30/10	1,903,721	3,845,759	100%	-
6/30/11	2,114,577	3,232,156	100%	-

11. POST EMPLOYMENT HEALTH CARE BENEFITS

The City provides certain health care benefits for Dougherty Regional Fire Authority retirees as required under contract signed with PERS and the dissolution agreement of the Authority. The cost of retiree health care benefits is recognized as expenditure as premiums are paid. For the year ended June 30, 2011, those cost totaled \$88,660. See Note 12 for additional disclosures on the City retiree health care benefits.

12. POST EMPLOYMENT HEALTHCARE PLAN

Plan Description: The City administers a single-employer defined benefit healthcare plan (the plan) which provides medical insurance benefits to eligible retirees and their spouses in accordance with various labor agreements. The City reports the financial activity of the plan as a trust fund, and no separate financial report is prepared.

Summary of Significant Accounting Policies: The Plan is reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows.

The benefits and refunds of the plan are recognized when due and payable in accordance with the terms of the plan.

Eligibility: Employees are eligible for retiree health benefits if they retire from the City on or after age 50 with at least 4 years of service, and are eligible for a PERS pension. Membership of the plan consisted of the following at June 30, 2011, the date of the latest actuarial valuation:

Retirees and beneficiaries receiving benefits	59
Active plan members	231
Total	290

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

12. POST EMPLOYMENT HEALTHCARE PLAN, Continued

Funding Policy: The contribution requirements of plan members and the City are established and may be amended by the City Council. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the City Council. For fiscal year 2010-2011, the City contributed \$1,780,402 to the plan and \$311,847 for current premiums (100% of total premiums). Plan members receiving benefits contributed \$42,880 (approximately 13.75% of total premiums) through their required contribution. The City pays up to the entire cost of health benefits for eligible retirees and their spouses until age 65 subject to the City’s vesting schedule. After age 65, the City pays up to \$350 per month for any health coverage, also subject to the vesting schedule.

Annual OPEB Cost and Net OPEB Obligation: The City’s annual other post-employment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) not to exceed thirty years. The following table shows the components of the City’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City’s net OPEB asset as of June 30, 2011:

Annual required contribution	\$ 1,880,403
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	<u>1,880,403</u>
Contributions made (including premiums paid)	<u>1,780,402</u>
Increase in net OPEB obligation (asset)	100,001
Net OPEB obligation (asset)—beginning of year	<u>(181,641)</u>
Net OPEB obligation (asset)—end of year	<u><u>\$ (81,640)</u></u>

The City’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB Obligation/ (Asset) for 2011 and the two preceding years were as follows:

<u>Fiscal Year End</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation/ (Asset)</u>
6/30/09	\$ 1,495,612	97.3%	\$ (178,396)
6/30/10	1,496,484	100%	(181,641)
6/30/11	1,880,403	100%	(81,640)

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

12. POST EMPLOYMENT HEALTHCARE PLAN, Continued

Funded Status and Progress: As of January 1, 2010, the most recent valuation date, the actuarial accrued liability for benefits was \$13.8 million, and the actuarial value of assets was \$7 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$6.8 million and a funded ratio (actuarial value of assets as a percentage of the actuarial accrued liability) of 51%. The covered payroll (annual payroll of active employees covered by plan) was \$21.6 million, and the ratio of the UAAL to the covered payroll was 31%.

Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL As a % of Payroll
1/1/2007	\$ 3,800,700	\$ 6,322,781	\$ 2,522,081	60%	\$ 13,973,000	18%
1/1/2008	4,599,036	9,669,389	5,070,353	48%	19,735,830	26%
1/1/2010	7,042,928	13,798,458	6,755,530	51%	21,610,054	31%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented above, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for the benefits.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial assets, consistent with the long-term perspective of the calculations.

The actuarial cost method used for determining the benefit obligations is the Projected Unit Credit Cost Method. The actuarial assumptions included a 7 percent investment rate of return, which is a blended rate of the expected long-term investment returns on plan assets and on the City's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 4 percent initially, reduced by decrements of .75% per year to an ultimate rate of 5 percent after the fifth year. Both rates included a 4.5 percent inflation assumption. The UAAL is being amortized as a level percentage of projected payrolls over 30 years. It is assumed the City's payroll will increase 3% per year.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

13. RISK MANAGEMENT

(a) Description of Participation in the Municipal Pooling Authority

The City is exposed to various risks of less related to torts; theft or damage to, and destruction of assets; natural disasters; errors and omissions; injury to employees; and unemployment claims. The City is a member of the Municipal Pooling Authority (MPA). MPA is comprised of over 19 California member cities and is organized under a Joint Powers Agreement pursuant to the California Government Code. The purpose of the MPA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage. Each member city has a representative on the Board of Directors. The accounting methods used by the MPA are more fully described at Note 1.

The City pays an annual premium to the MPA for its Liability (\$29 million coverage, \$5,000 deductible), Fire and Property (\$1 billion coverage, \$5,000 deductible), Auto (\$250,000 coverage; police \$3,000 deductible; all others \$2,000), Workers' Compensation (\$50 million, zero deductible), boiler & machinery (\$87.5 million, \$5,000 deductible) and earthquake (\$50 million, 10 percent deductible). The Agreement provides that the MPA will be self-sustaining through member premiums and assessments. The MPA purchases commercial insurance in excess of those amounts covered by the MPA's self-insurance pool.

Audited financial information can be obtained from the MPA at 1911 San Miguel Drive, Walnut Creek, CA 94596. A summary of the latest annual financial information as of and for the year ended June 30, 2011 is as follows:

	<u>MPA</u>
Total assets	<u>\$ 59,626,130</u>
Total liabilities	<u>\$ 41,373,997</u>
Total equities	<u>\$ 18,252,133</u>
Total revenues	<u>\$ 9,421,303</u>
Total expenditures/expenses	<u>\$ 14,858,673</u>
Net (decrease) in net assets	<u>\$ (5,437,370)</u>

(b) Summary Disclosure of Self-Insurance Losses

The City currently reports all of its risk management activities in its Insurance Liability Internal Service Fund. The City is self insured for its health benefits. Excess coverage for health benefits is provided by Hartford Life Insurance Company. Excess coverage for health insurance is provided by a commercial insurance policy after payment of large deductibles, referred to as self-insurance retention. Self-insurance and commercial coverage limits are as follows:

<u>Type of coverage</u>	<u>Self-insurance</u>	<u>Commercial Coverage</u>
Health benefits	Up to \$60,000 per person Up to \$2,273,949 per group	\$50,000 to \$2,000,000 per occurrence

Amounts in excess of these limits are self-insured.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

13. RISK MANAGEMENT, Continued

(b) Summary Disclosure of Self-Insurance Losses , continued

The unpaid claims liabilities include amounts for incurred but not reported (IBNR) claims. IBNR claims are claims that are incurred through the end of the fiscal year but not reported until after that date. Claim liabilities are calculated considering recent claim settlement trends, including frequency.

(c) Liability for Uninsured Claims

The City provides for the uninsured portion of claims and judgments in the General Fund and Healthcare Fund. Claims and Judgments, including a provision for claims incurred by not reported, are recorded when a loss is deemed probably of assertion and the amount of the loss is reasonably determinable. The City’s liability for uninsured claims at June 30, 2011, was estimated by management and based on MPANC’s claims experience and was computed as follows:

	2011				2010
	Workers' Compensation	General Liability	Healthcare	Total	
Beginning claims payable	\$ 293,055	\$ 410,545	\$ 75,858	\$ 779,458	\$ 187,188
Claims incurred	469,484	2,116,794	-	2,586,278	1,889,421
Increase (decrease) in estimated liability	(53,538)	(157,662)	79,158	(132,042)	383,961
Claims paid	(206,964)	(2,029,278)	-	(2,236,242)	(1,681,112)
Ending claims payable balance	<u>\$ 502,037</u>	<u>\$ 340,399</u>	<u>\$ 155,016</u>	<u>\$ 997,452</u>	<u>\$ 779,458</u>

14. DEVELOPER AGREEMENTS

(a) Bishop Ranch Agreement

In November 1987, the City entered into an annexation and development agreement with Sunset Development Company (et al.) relative to the development known as Bishop Ranch. The agreement was subsequently amended seven different times (September 1991, September 1996, April 1998, May 2002, January 2008, December 2008, and December 2009). The agreement and amendments outline provisions for the development of the 585-acre business park community known as Bishop Ranch. The development included the installation of numerous public improvements that serve both the project and adjoining areas of the City.

In the Third Amendment dated April 14, 1998, the developer of Bishop Ranch agreed to dedicate 11.19 acres of land to the City when building permits are obtained for the fourth office building of the BR# 3 office project by June 30, 2001, whichever shall occur first. This transaction was consummated on June 29, 2001. The use of the property is restricted by the development agreement and limited to the development of public buildings. If the City elects to sell or transfer any or all of its interests in the property at any time before December 31, 2010, the developer has the right to purchase the property from the City for \$5,000,000 (with a consumer price index escalation clause) plus the actual out-of-pocket costs incurred by the City in constructing improvements to the property. If the City does not commence construction of a civic center complex on the property by December 31, 2010, the developer has until July 1, 2011 to repurchase the property under the same terms as the pre December 31, 2010 right to purchase clause.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

14. DEVELOPER AGREEMENTS, Continued

(a) Bishop Ranch Agreement, continued

The Fifth Amendment dated January 25, 2008 was entered into in connection with the approval of the City Center Project, contained a termination clause if certain property transfers between the Bishop Ranch Ownership and the City for construction of the City Center Project did not occur prior to January 1, 2010.

In the Seventh Amendment dated December 15, 2009, the termination date was extended to January 1, 2015 and Sunset's right to exercise its option for reacquisition of the dedicated land was extended to July 1, 2015.

(b) Bishop Ranch Tax Exchange Agreement with Contra Costa County

The City entered into a Master Property Tax Exchange Agreement with Contra Costa County in June of 1986. This agreement was amended in December of 1987 and made specific provisions for the sharing of tax revenues in the 585-acre business park known as Bishop Ranch. The agreement provided that the property tax revenue allocation to the City for parcels in the Bishop Ranch business park would be reduced by 50% of the total sales and transient occupancy taxes collected in the Bishop Ranch area. The agreement limits the amount of property tax revenues transferred to the County to the amount of property taxes allocable to the City for the Bishop Ranch Area. The amount of property taxes received by the Contra Costa County under the agreement for the Bishop Ranch area during the year was \$1,123,219.

(c) Dougherty Valley Development Memorandum of Understanding

On October 15, 1997, the City entered into a Memorandum of Understanding with Contra Costa County, Shapell Industries, and Windermere Partners related to the development of Dougherty Valley, an area on the eastern borders of the City. The Memorandum of Understanding is an instrument of compliance with a May 11, 1994 settlement agreement. Under the Memorandum of Understanding, the City will be annexing land that will include up to approximately 11,000 housing units. Contra Costa County has established a County Service Area assessment district in Dougherty Valley that is intended to pay for a variety of municipal services including police protection, street and park maintenance. The City will be providing service in the area and under the agreement will be reimbursed for a portion of those services from the County Service Area Assessment. Under the agreement, the City is required to separately track the costs of services in the Dougherty Valley Area, and submit claims for reimbursements for costs from the County. On December 13, 2005, the City Council approved the formal reimbursement agreement.

(d) Assessment Districts Bond Issues

The Fostoria Parkway Assessment District issued special assessment bonds for the purpose of public improvements under the Municipal Improvement Acts of 1911 and 1913. These special assessment bonds were refinanced and refunded under the 1984 Refunding Act in July 2005. Neither the faith, credit, nor taxing power of the City is pledged to the repayment of the bonds. The City is only acting as an agent for the property owners and bondholders in collecting and forwarding the special assessment. Accordingly, the unretired principal at June 30, 2011 of \$296,600 has not been recorded as a long-term liability in the statement of net assets.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

14. DEVELOPER AGREEMENTS, Continued

(e) Cree Court Assessment District

The Cree Court Assessment District has issued debt to finance infrastructure improvements and facilities within its boundaries. The City is the collecting and paying agent for the debt issued by this District, but has no direct or contingent liability or moral obligation for the payment of this debt. Accordingly, the unretired principal at June 30, 2011 of \$133,740 has not been recorded as a long-term liability in the statement of net assets.

15. CONTINGENCIES AND COMMITMENTS

In the normal course of operations, the City has been named as a defendant in various claims and legal actions. In the opinion of management and legal counsel, the ultimate liability for these legal actions and claims will not have a material adverse effect on the City's basic financial statements.

The City participates in Federal and State grant programs. These programs are subject to examination by the grantors and the amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The City expected such amounts, if any, to be immaterial.

16. RELATED PARTY AGREEMENT

In February 2011, the City entered into a lease with the San Ramon Redevelopment Agency for the lease of two separate Agency-owned properties within the San Ramon Redevelopment Project Area, for the purpose of developing affordable housing. Under the lease, the City will act as a master developer for the properties for a twenty (20) year term, during which time it will market the properties for affordable housing development, negotiate the terms of the redevelopment of the properties with developers selected by the City, and maintain and prepare the properties for development. The City will pay the Agency an annual lease payment of \$1. The lease also grants the City the option to purchase the properties for \$1. The nominal lease rate and purchase price are consistent with the restrictions on the development of these properties for low and moderate income housing and authorized by Health and Safety Code Section 33334.2.

As stated in Note 3, the suspension provisions of AB 1X 26 declare agreements between an agency and the city or county that created it invalid if entered into after January 1, 2011, and those provisions require the State Controller to review any redevelopment agency activities to determine whether an asset transfer between an agency and any public body occurred on or after January 1, 2011, in which case the State Controller may order the return of such assets to the redevelopment agency. The lease between the City and the Agency described above falls within the scope of these provisions of AB 1X 26.

CITY OF SAN RAMON, CALIFORNIA

NOTES TO THE FINANCIAL STATEMENTS

Fiscal year ended June 30, 2011

17. PRIOR PERIOD ADJUSTMENT

On July 1, 2010 the City adopted Government Accounting Standards Board (GASB) No. 54, Fund Balance Reporting. Under GASB 54, the Project Cost Fund no longer qualifies as a special revenue fund type and all Project Cost revenues and expenditures are reported in the General Fund. The June 30, 2010 Project Cost fund balance is required to be reclassified to the General Fund. The City's restated General Fund and Non-major Governmental Funds beginning balances are as follows:

	General Fund	Non-major Governmental Funds
Fund balance at July 1, 2010	\$ 7,805,978	\$ 53,341,380
Reclassification of Planning Cost fund balance	86,886	(86,886)
Fund balance at July 1, 2010, restated	<u>\$ 7,892,864</u>	<u>\$ 53,254,494</u>

18. SUBSEQUENT EVENT

On July 12, 2011, the outstanding principal amount of \$4,915,000 of the 1996 Certificate of Participation and the outstanding principal amount of \$8,415,000 of the 2001 COP issued by the San Ramon Public Financing Authority were refunded by the issuance of \$11,585,000 2011 COP. The proceeds of the new issue were used to pay the principal balances in full.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF SAN RAMON, CALIFORNIA

GENERAL FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Taxes	\$ 26,456,948	\$ 26,456,948	\$ 27,309,378	\$ 852,430
License and permits	1,130,960	1,130,960	828,225	(302,735)
Intergovernmental	469,663	469,663	983,704	514,041
Developer fees	15,000	15,000	15,676	676
Charges for services	4,719,513	4,719,513	4,633,305	(86,208)
Fines and forfeitures	488,800	488,800	387,611	(101,189)
Investment income	630,000	630,000	754,812	124,812
Miscellaneous	1,682,357	1,682,357	1,874,483	192,126
Total revenues	<u>35,593,241</u>	<u>35,593,241</u>	<u>36,787,194</u>	<u>1,193,953</u>
Expenditures:				
Current:				
General government	5,638,497	5,766,597	5,155,152	611,445
Community development	3,075,895	3,078,135	2,924,085	154,050
Redevelopment activities	254,392	285,349	255,833	29,516
Police services	10,187,522	10,307,522	10,459,082	(151,560)
Public works	10,626,357	10,632,257	10,260,579	371,678
Parks and community services	7,847,446	7,853,946	7,466,692	387,254
Total expenditures	<u>37,630,109</u>	<u>37,923,806</u>	<u>36,521,423</u>	<u>1,402,383</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,036,868)</u>	<u>(2,330,565)</u>	<u>265,771</u>	<u>2,596,336</u>
Other financing sources (uses):				
Transfers in	5,127,310	5,127,310	4,328,281	(799,029)
Transfers out	(5,923,128)	(5,923,128)	(5,175,130)	747,998
Total other financing sources (uses)	<u>(795,818)</u>	<u>(795,818)</u>	<u>(846,849)</u>	<u>(51,031)</u>
Net change in fund balance	<u>(2,832,686)</u>	<u>(3,126,383)</u>	<u>(581,078)</u>	<u>2,545,305</u>
Fund balance at beginning of year, as restated	<u>7,892,864</u>	<u>7,892,864</u>	<u>7,892,864</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,060,178</u>	<u>\$ 4,766,481</u>	<u>\$ 7,311,786</u>	<u>\$ 2,545,305</u>

CITY OF SAN RAMON, CALIFORNIA

DOUGHERTY VALLEY

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Intergovernmental	\$ 10,250,000	\$ 10,250,000	\$ 12,174,913	\$ 1,924,913
Miscellaneous	-	-	12,920	12,920
Total revenues	10,250,000	10,250,000	12,187,833	1,937,833
Expenditures:				
Police services	5,804,333	5,804,333	5,935,018	130,685
Public works	7,253,203	7,644,160	6,865,151	(779,009)
Total expenditures	13,057,536	13,448,493	12,800,169	(648,324)
Excess (deficiency) of revenues over (under) expenditures	(2,807,536)	(3,198,493)	(612,336)	(2,586,157)
Other financing sources (uses):				
Transfers out	-	-	(15,897)	(15,897)
Total other financing sources (uses)	-	-	(15,897)	(15,897)
Net change in fund balance	(2,807,536)	(3,198,493)	(628,233)	2,570,260
Fund balance at beginning of year	10,000,000	10,000,000	10,000,000	-
Fund balance at end of year	\$ 7,192,464	\$ 6,801,507	\$ 9,371,767	\$ 2,570,260

CITY OF SAN RAMON, CALIFORNIA
LOW/MOD INCOME HOUSING SET-ASIDE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Property taxes	\$ 1,562,577	\$ 1,562,577	\$ 1,614,001	\$ 51,424
Investment income	-	-	3,370	3,370
Miscellaneous	-	-	200,612	200,612
Total revenues	<u>1,562,577</u>	<u>1,562,577</u>	<u>1,817,983</u>	<u>255,406</u>
Expenditures:				
Redevelopment	<u>1,580,776</u>	<u>1,680,776</u>	<u>1,291,602</u>	<u>389,174</u>
Total expenditures	<u>1,580,776</u>	<u>1,680,776</u>	<u>1,291,602</u>	<u>389,174</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,199)</u>	<u>(118,199)</u>	<u>526,381</u>	<u>644,580</u>
Other financing sources (uses):				
Transfers in	1,239,544	1,908,742	922,095	(986,647)
Transfers out	<u>(1,487,595)</u>	<u>(1,487,595)</u>	<u>(1,487,595)</u>	<u>-</u>
Total other financing sources (uses)	<u>(248,051)</u>	<u>421,147</u>	<u>(565,500)</u>	<u>(986,647)</u>
Net change in fund balance	(266,250)	302,948	(39,119)	(342,067)
Fund balance at beginning of year	<u>5,824,137</u>	<u>5,824,137</u>	<u>5,824,137</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,557,887</u>	<u>\$ 6,127,085</u>	<u>\$ 5,785,018</u>	<u>\$ (342,067)</u>

CITY OF SAN RAMON, CALIFORNIA

REDEVELOPMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 6,250,310	\$ 6,250,310	\$ 6,456,006	\$ 205,696
Miscellaneous	-	-	29	29
Total revenues	6,250,310	6,250,310	6,456,035	205,725
Expenditures:				
Current:				
Redevelopment	1,342,820	4,374,204	4,075,555	298,649
Pass-through payments	1,543,145	1,543,145	1,689,910	(146,765)
SERAF payment	-	594,198	594,765	(567)
Total expenditures	2,885,965	6,511,547	6,360,230	151,317
Excess (deficiency) of revenues over (under) expenditures	3,364,345	(261,237)	95,805	357,042
Other financing sources (uses):				
Transfers in	3,908,590	3,908,590	3,726,689	(181,901)
Transfers out	(7,272,935)	(7,272,935)	(7,272,935)	-
Total other financing sources (uses)	(3,364,345)	(3,364,345)	(3,546,246)	(181,901)
Net change in fund balance	-	(3,625,582)	(3,450,441)	175,141
Fund balance at beginning of year	82,842	82,842	82,842	-
Fund balance (deficit) at end of year	\$ 82,842	\$ (3,542,740)	\$ (3,367,599)	\$ 175,141

CITY OF SAN RAMON, CALIFORNIA

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2011

1. Budgets and Budgetary Accounting

The City Council adopts an Annual Budget, in accordance with generally accepted accounting principles, no later than the second meeting of June of each year for the fiscal year commencing the following July 1. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1 - During May of each year, the City Manager submits to the City Council a proposed budget for the next following fiscal year. Copies are made available to the public, the press, and staff members.
- 2 - A series of Council work sessions are held at which the recommended budget is reviewed in detail and the departments (as requested) provide additional information.
- 3 - After review by the City Council, a public hearing is conducted for the purpose of receiving public input on the recommended operating and capital budgets, the Redevelopment Agency budget, the Master Fee Schedule, and the Gann Appropriation Limit.
- 4 - Upon completion of the hearings and modifications, if any, to the proposed budget, it is adopted, in late June, by the City Council through passage of appropriate resolutions.
- 5 - Generally, the budget is amended in the middle of the year and at the end of the year. All approved additional appropriations are added to the adopted budget and an amended budget is presented to the City Council, which adopts it after due review.

SUPPLEMENTARY INFORMATION

CITY OF SAN RAMON, CALIFORNIA

CAPITAL IMPROVEMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal year ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Intergovernmental	\$ 642,000	\$ 1,167,315	\$ 525,315
Investment income	350,000	60,733	(289,267)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	992,000	1,228,048	236,048
	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
Capital outlay	2,061,470	8,174,346	(6,112,876)
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	2,061,470	8,174,346	(6,112,876)
	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues over (under) expenditures	(1,069,470)	(6,946,298)	(5,876,828)
	<u> </u>	<u> </u>	<u> </u>
Other financing sources (uses):			
Transfers in	4,349,440	3,905,542	(443,898)
Transfers out	(546,000)	(2,456,924)	(1,910,924)
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	3,803,440	1,448,618	(2,354,822)
	<u> </u>	<u> </u>	<u> </u>
Net change in fund balance	2,733,970	(5,497,680)	(8,231,650)
	<u> </u>	<u> </u>	<u> </u>
Fund balance at beginning of year	16,711,525	16,711,525	-
	<u> </u>	<u> </u>	<u> </u>
Fund balance at end of year	\$ 19,445,495	\$ 11,213,845	\$ (8,231,650)
	<u> </u>	<u> </u>	<u> </u>

CITY OF SAN RAMON, CALIFORNIA
DESCRIPTIONS OF NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for revenue which, by law or administrative action, is designed to finance particular projects and activities in the City's Capital Improvement Program. These funds are the Development Mitigation Funds, Gas Tax Fund, Park Development Fund, Crow Canyon Project Fund, SCCJEP A Fund, Street Maintenance/Improvement Fund, Traffic Improvement Fund, and Tri-Valley Transportation Fund.

The City has several special revenue funds which are funded by special assessments collected annually to pay for specific operating programs. These funds are Citywide Lighting and Landscaping Funds, Special Landscaping Zones Fund, Canyon Park Fund, Village Center Common Area Fund, Solid Waste Fund, Geologic Hazard Abatement District (GHAD) Fund, Measure J Traffic Program Fund, and Non-Point Drainage District Fund.

The City has set up separate special revenue funds for recording transactions for special projects and programs. These are the Street Smarts Fund, TDM Programs Fund, Police Services Donation Fund, and Project Participation Fund.

Debt Service Funds

The Debt Service Funds are used to account for the payment of principal and interest on long-term debt of the City and related entities.

The Pension Obligation Bonds Debt Service Fund is used to account for debt service activity related to the 2010 Taxable Pension Obligation Bonds.

The COP #9 Fund is used to account for debt service activity relating to the 1996 Certificates of Participation.

The COP #10 Fund is used to account for debt service activity relating to the 2001 Certificates of Participation.

The COP #11 Fund is used to account for debt service activity relating to the 2003 Certificates of Participation.

The Redevelopment Tax Allocation Debt Service Fund is used to account for debt service activity relating to the 2004 Tax Allocation Revenue Bonds and the 1998 Tax Allocation Revenue Bonds.

The Redevelopment Tax Allocation 2006 Debt Service Fund is used to account for debt service activity relating to the 2006 Tax Allocation Revenue Bonds.

The ERAF Tax Bond Fund is used to account for debt service activity relating to the 2005 ERAF Taxable Revenue Bonds and the 2006 ERAF Taxable Revenue Bonds.

Capital Projects Fund

The City has also set up the Redevelopment Capital Projects Fund for recording major project developmental activities undertaken by the San Ramon Redevelopment Agency.

CITY OF SAN RAMON, CALIFORNIA

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

June 30, 2011

	Special Revenue Funds			
	Development	Gas Tax	Park	Crow
	Mitigation		Development	Canyon Project
<u>Assets</u>				
Cash and investments	\$ 986,431	\$ 535,838	\$ 230,509	\$ 379,287
Cash and investments - restricted	-	-	-	-
Accounts receivable	345	109,223	-	-
Notes and loans	-	-	-	-
Interest receivable	827	698	300	494
Land held for resale	-	-	-	-
Prepaid items	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	987,603	645,759	230,809	379,781
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	1	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Deposits payable	-	-	24,421	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	1	-	24,421	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	987,602	645,759	206,388	379,781
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	987,602	645,759	206,388	379,781
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	\$ 987,603	\$ 645,759	\$ 230,809	\$ 379,781
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Special Revenue Funds

SCCJEP Fund	Street Maintenance/ Improvement	Traffic Improvement	Tri-Valley Transportation	Citywide Lighting and Landscaping	Special Landscaping Zones
\$ 3,402,729	\$ -	\$ 737,676	\$ 4,003	\$ 1,195,006	\$ 2,117,518
-	-	-	-	-	-
47,785	107,599	-	-	9,223	822
-	4,925	-	-	-	-
4,434	-	961	5	1,556	2,742
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,454,948</u>	<u>112,524</u>	<u>738,637</u>	<u>4,008</u>	<u>1,205,785</u>	<u>2,121,082</u>
-	-	-	-	161,074	133,868
-	-	-	-	20,111	27,505
-	-	-	-	-	-
-	4,925	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>4,925</u>	<u>-</u>	<u>-</u>	<u>181,185</u>	<u>161,373</u>
-	-	-	-	-	-
<u>3,454,948</u>	<u>107,599</u>	<u>738,637</u>	<u>4,008</u>	<u>1,024,600</u>	<u>1,959,709</u>
<u>3,454,948</u>	<u>107,599</u>	<u>738,637</u>	<u>4,008</u>	<u>1,024,600</u>	<u>1,959,709</u>
<u>\$ 3,454,948</u>	<u>\$ 112,524</u>	<u>\$ 738,637</u>	<u>\$ 4,008</u>	<u>\$ 1,205,785</u>	<u>\$ 2,121,082</u>

(continued)

CITY OF SAN RAMON, CALIFORNIA

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

June 30, 2011

	Special Revenue Funds			
	Canyon Park	Village Center Common Area	Solid Waste	GHAD
<u>Assets</u>				
Cash and investments	\$ 221,012	\$ 13,179	\$ 206,359	\$ 4,591,732
Cash and investments - restricted	-	-	-	-
Accounts receivable	-	3,003	13,231	1,169
Notes and loans	-	-	-	-
Interest receivable	288	17	269	5,983
Land held for resale	-	-	-	-
Prepaid items	-	-	200	-
	<u>221,300</u>	<u>16,199</u>	<u>220,059</u>	<u>4,598,884</u>
Total assets				
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	464	56	85,570	71,725
Accrued payroll	238	-	3,757	25,506
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Deposits payable	-	-	-	-
	<u>702</u>	<u>56</u>	<u>89,327</u>	<u>97,231</u>
Total liabilities				
Fund balances:				
Nonspendable	-	-	200	-
Restricted	<u>220,598</u>	<u>16,143</u>	<u>130,532</u>	<u>4,501,653</u>
	<u>220,598</u>	<u>16,143</u>	<u>130,732</u>	<u>4,501,653</u>
Total fund balances				
	<u>\$ 221,300</u>	<u>\$ 16,199</u>	<u>\$ 220,059</u>	<u>\$ 4,598,884</u>
Total liabilities and fund balances				

Special Revenue Funds

Measure J Traffic	Non-Point Drainage District	Street Smarts	TDM Programs	Police Services Donation	Project Participation
\$ -	\$ 497,917	\$ 88,786	\$ -	\$ 171,234	\$ 361,136
-	-	-	-	-	-
-	22,880	-	88,628	-	-
-	-	-	-	-	-
-	649	116	-	223	471
-	-	-	-	-	-
-	-	-	-	-	-
-	521,446	88,902	88,628	171,457	361,607
-	54,565	2,095	20,712	41,373	-
-	40,127	-	9,009	-	-
-	-	-	58,907	-	-
-	-	-	-	-	-
-	-	-	-	88,300	-
-	94,692	2,095	88,628	129,673	-
-	-	-	-	-	-
-	426,754	86,807	-	41,784	361,607
-	426,754	86,807	-	41,784	361,607
\$ -	\$ 521,446	\$ 88,902	\$ 88,628	\$ 171,457	\$ 361,607

(continued)

CITY OF SAN RAMON, CALIFORNIA

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

June 30, 2011

	Debt Service Funds			
	Pension Obligation			
	Bonds	COP #9	COP#10	COP#11
<u>Assets</u>				
Cash and investments	\$ -	\$ 5,265,905	\$ 9,360,800	\$ 1,600,527
Cash and investments - restricted	-	542,318	1,075,656	233,066
Accounts receivable	-	-	-	-
Notes and loans	-	-	-	-
Interest receivable	1,348	6,882	12,230	2,091
Land held for resale	-	-	-	-
Prepaid items	-	-	-	-
Total assets	1,348	5,815,105	10,448,686	1,835,684
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	-	22	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Deposits payable	-	-	-	-
Total liabilities	-	22	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	1,348	5,815,083	10,448,686	1,835,684
Total fund balances	1,348	5,815,083	10,448,686	1,835,684
Total liabilities and fund balances	\$ 1,348	\$ 5,815,105	\$ 10,448,686	\$ 1,835,684

Debt Service Funds

RDA Tax Allocation 1998/2004	RDA Tax Allocation 2006	Redevelopment ERAF	RDA Capital Projects	Total
\$ 1,330,281	\$ 139,346	\$ 816	\$ 5,361,456	\$ 38,799,483
3,612,002	7,051,140	-	-	12,514,182
-	-	-	-	403,908
-	-	-	-	4,925
1,734	2,534	-	6,988	53,840
-	-	-	820,000	820,000
-	-	-	-	200
<u>4,944,017</u>	<u>7,193,020</u>	<u>816</u>	<u>6,188,444</u>	<u>52,596,538</u>
156	1,016	-	1,429,856	2,002,553
-	-	-	9,357	135,610
-	-	-	-	58,907
-	-	-	-	4,925
-	-	-	-	112,721
<u>156</u>	<u>1,016</u>	<u>-</u>	<u>1,439,213</u>	<u>2,314,716</u>
-	-	-	-	200
<u>4,943,861</u>	<u>7,192,004</u>	<u>816</u>	<u>4,749,231</u>	<u>50,281,622</u>
<u>4,943,861</u>	<u>7,192,004</u>	<u>816</u>	<u>4,749,231</u>	<u>50,281,822</u>
<u>\$ 4,944,017</u>	<u>\$ 7,193,020</u>	<u>\$ 816</u>	<u>\$ 6,188,444</u>	<u>\$ 52,596,538</u>

CITY OF SAN RAMON, CALIFORNIA

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Fiscal year ended June 30, 2011

	Special Revenue Funds			
	Development Mitigation	Gas Tax	Park Development	Crow Canyon Project
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Intergovernmental	-	1,093,803	-	-
Developer fees	58,060	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	2,570	684	989	1,889
Special assessments	-	-	-	-
Miscellaneous	-	5,820	-	-
Total revenues	60,630	1,100,307	989	1,889
Expenditures:				
Current:				
Community development	-	-	-	-
Police services	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	60,630	1,100,307	989	1,889
Other financing sources (uses):				
Transfers in	13,739	525,580	4,508	-
Transfers out	(293,717)	(1,379,131)	(132,123)	-
Total other financing sources (uses)	(279,978)	(853,551)	(127,615)	-
Net change in fund balances	(219,348)	246,756	(126,626)	1,889
Fund balances at beginning of year, as restated	1,206,950	399,003	333,014	377,892
Fund balances at end of year	\$ 987,602	\$ 645,759	\$ 206,388	\$ 379,781

Special Revenue Funds

SCCJEP A	Street Maintenance/ Improvement	Traffic Improvement	Tri-Valley Transportation	Citywide Lighting and Landscaping	Special Landscaping Zones
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	643,325	-	-	-	-
753,129	-	-	-	8,331	-
-	-	-	-	-	-
-	-	-	-	-	-
19,120	-	3,643	19	3,898	8,932
-	-	-	-	2,101,940	1,224,140
-	-	-	-	3,538	-
<u>772,249</u>	<u>643,325</u>	<u>3,643</u>	<u>19</u>	<u>2,117,707</u>	<u>1,233,072</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,257,233	1,166,450
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,257,233</u>	<u>1,166,450</u>
<u>772,249</u>	<u>643,325</u>	<u>3,643</u>	<u>19</u>	<u>860,474</u>	<u>66,622</u>
1,833,951	-	-	-	17,200	328,890
(29,048)	(1,838,966)	(220,357)	-	(577,457)	(225,740)
<u>1,804,903</u>	<u>(1,838,966)</u>	<u>(220,357)</u>	<u>-</u>	<u>(560,257)</u>	<u>103,150</u>
2,577,152	(1,195,641)	(216,714)	19	300,217	169,772
<u>877,796</u>	<u>1,303,240</u>	<u>955,351</u>	<u>3,989</u>	<u>724,383</u>	<u>1,789,937</u>
<u>\$ 3,454,948</u>	<u>\$ 107,599</u>	<u>\$ 738,637</u>	<u>\$ 4,008</u>	<u>\$ 1,024,600</u>	<u>\$ 1,959,709</u>

(continued)

CITY OF SAN RAMON, CALIFORNIA

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Fiscal year ended June 30, 2011

	Special Revenue Funds			
	Canyon Park	Village Center Common Area	Solid Waste	GHAD
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	5,440
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	1,126	74	933	21,348
Special assessments	11,402	-	-	1,108,571
Miscellaneous	-	9,009	159,308	47,363
Total revenues	12,528	9,083	160,241	1,182,722
Expenditures:				
Current:				
Community development	-	-	-	-
Police services	-	-	-	-
Public works	5,836	6,186	165,857	481,454
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
Total expenditures	5,836	6,186	165,857	481,454
Excess (deficiency) of revenues over (under) expenditures	6,692	2,897	(5,616)	701,268
Other financing sources (uses):				
Transfers in	-	4,073	-	-
Transfers out	(2,517)	-	-	(64,568)
Total other financing sources (uses)	(2,517)	4,073	-	(64,568)
Net change in fund balances	4,175	6,970	(5,616)	636,700
Fund balances at beginning of year, as restated	216,423	9,173	136,348	3,864,953
Fund balances at end of year	\$ 220,598	\$ 16,143	\$ 130,732	\$ 4,501,653

Special Revenue Funds

Measure J Traffix	Non-Point Drainage District	Street Smarts	TDM Programs	Police Services Donation	Project Participation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
26,487	-	147,480	460,669	-	-
-	-	-	-	-	-
-	270	-	-	-	-
-	-	-	-	18,175	-
34	1,077	324	-	785	1,549
-	1,100,602	-	-	-	-
-	6,000	33,046	-	7,021	-
<u>26,521</u>	<u>1,107,949</u>	<u>180,850</u>	<u>460,669</u>	<u>25,981</u>	<u>1,549</u>
26,521	-	144,350	460,669	-	-
-	-	-	-	43,046	-
-	1,044,995	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>26,521</u>	<u>1,044,995</u>	<u>144,350</u>	<u>460,669</u>	<u>43,046</u>	<u>-</u>
-	62,954	36,500	-	(17,065)	1,549
-	-	35,000	-	-	-
-	(202,760)	-	-	(2,423)	(200,000)
-	(202,760)	35,000	-	(2,423)	(200,000)
-	(139,806)	71,500	-	(19,488)	(198,451)
-	566,560	15,307	-	61,272	560,058
<u>\$ -</u>	<u>\$ 426,754</u>	<u>\$ 86,807</u>	<u>\$ -</u>	<u>\$ 41,784</u>	<u>\$ 361,607</u>

(continued)

CITY OF SAN RAMON, CALIFORNIA

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Fiscal year ended June 30, 2011

	Debt Service Funds			
	Pension Obligation			
	Bonds	COP #9	COP#10	COP#11
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-
Intergovernmental	-	-	-	-
Developer fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	8,457	-	-	-
Special assessments	-	-	-	-
Miscellaneous	1,022,306	-	-	-
Total revenues	1,030,763	-	-	-
Expenditures:				
Current:				
Community development	-	-	-	-
Police services	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	80,000	240,000	655,000	165,000
Interest and fees	1,095,780	258,063	428,352	70,090
Total expenditures	1,175,780	498,063	1,083,352	235,090
Excess (deficiency) of revenues over (under) expenditures	(145,017)	(498,063)	(1,083,352)	(235,090)
Other financing sources (uses):				
Transfers in	1,169,433	496,150	1,084,380	232,454
Transfers out	(1,034,456)	-	-	-
Total other financing sources (uses)	134,977	496,150	1,084,380	232,454
Net change in fund balances	(10,040)	(1,913)	1,028	(2,636)
Fund balances at beginning of year, as restated	11,388	5,816,996	10,447,658	1,838,320
Fund balances at end of year	\$ 1,348	\$ 5,815,083	\$ 10,448,686	\$ 1,835,684

Debt Service Funds

RDA Tax Allocation 1998/2004	RDA Tax Allocation 2006	Redevelopment ERAF	RDA Capital Projects	Total
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	5,440
-	-	-	-	2,371,764
-	-	-	-	819,520
-	-	-	-	270
-	-	-	-	18,175
31,969	23,124	291	27,820	160,655
-	-	-	-	5,546,655
-	-	-	-	1,293,411
31,969	23,124	291	27,820	10,215,890
-	-	-	-	631,540
-	-	-	-	43,046
-	-	-	-	4,128,011
-	-	-	3,026,945	3,026,945
1,085,000	865,000	105,000	-	3,195,000
1,580,134	2,199,161	36,281	-	5,667,861
2,665,134	3,064,161	141,281	3,026,945	16,692,403
(2,633,165)	(3,041,037)	(140,990)	(2,999,125)	(6,476,513)
4,665,385	3,077,175	141,281	2,363,175	15,992,374
(2,000,000)	(4,285,270)	-	-	(12,488,533)
2,665,385	(1,208,095)	141,281	2,363,175	3,503,841
32,220	(4,249,132)	291	(635,950)	(2,972,672)
4,911,641	11,441,136	525	5,385,181	53,254,494
\$ 4,943,861	\$ 7,192,004	\$ 816	\$ 4,749,231	\$ 50,281,822

CITY OF SAN RAMON, CALIFORNIA

DEVELOPMENT MITIGATION

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 22,339	\$ 58,060	\$ 35,721
Investment income	1,000	2,570	1,570
Total revenues	<u>23,339</u>	<u>60,630</u>	<u>37,291</u>
Excess (deficiency) of revenues over (under) expenditures	<u>23,339</u>	<u>60,630</u>	<u>37,291</u>
Other financing sources (uses):			
Transfers in	-	13,739	13,739
Transfers out	<u>(293,718)</u>	<u>(293,717)</u>	<u>1</u>
Total other financing sources (uses)	<u>(293,718)</u>	<u>(279,978)</u>	<u>13,740</u>
Net change in fund balance	<u>(270,379)</u>	<u>(219,348)</u>	<u>51,031</u>
Fund balance at beginning of year	<u>1,206,950</u>	<u>1,206,950</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 936,571</u></u>	<u><u>\$ 987,602</u></u>	<u><u>\$ 51,031</u></u>

CITY OF SAN RAMON, CALIFORNIA

GAS TAX

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 958,500	1,093,803	\$ 135,303
Investment income	1,000	684	(316)
Miscellaneous	-	5,820	5,820
Total revenues	959,500	1,100,307	140,807
 Excess (deficiency) of revenues over (under) expenditures	 959,500	 1,100,307	 140,807
Other financing sources (uses):			
Transfers in	-	525,580	525,580
Transfers out	(1,379,131)	(1,379,131)	-
Total other financing sources (uses)	(1,379,131)	(853,551)	525,580
 Net change in fund balance	 (419,631)	 246,756	 666,387
 Fund balance at beginning of year	 399,003	 399,003	 -
 Fund balance (deficit) at end of year	 \$ (20,628)	 \$ 645,759	 \$ 666,387

CITY OF SAN RAMON, CALIFORNIA

PARK DEVELOPMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 989	\$ 989
Total revenues	-	989	989
Excess (deficiency) of revenues over (under) expenditures	-	989	989
Other financing sources (uses):			
Transfers in	-	4,508	4,508
Transfers out	(132,122)	(132,123)	(1)
Total other financing sources (uses)	(132,122)	(127,615)	4,507
Net change in fund balance	(132,122)	(126,626)	5,496
Fund balance at beginning of year	333,014	333,014	-
Fund balance at end of year	\$ 200,892	\$ 206,388	\$ 5,496

CITY OF SAN RAMON, CALIFORNIA
CROW CANYON PROJECT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 1,889	\$ 1,889
Total revenues	-	1,889	1,889
Excess (deficiency) of revenues over (under) expenditures	-	1,889	1,889
Net change in fund balance	-	1,889	1,889
Fund balance at beginning of year	377,892	377,892	-
Fund balance at end of year	\$ 377,892	\$ 379,781	\$ 1,889

CITY OF SAN RAMON, CALIFORNIA

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**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 685,397	\$ 753,129	\$ 67,732
Investment income	-	19,120	19,120
Total revenues	<u>685,397</u>	<u>772,249</u>	<u>86,852</u>
Other financing sources (uses):			
Transfers in	-	1,833,951	1,833,951
Transfers out	<u>(29,048)</u>	<u>(29,048)</u>	-
Total other financing sources (uses)	<u>(29,048)</u>	<u>1,804,903</u>	<u>1,833,951</u>
Net change in fund balance	656,349	2,577,152	1,920,803
Fund balance at beginning of year	<u>877,796</u>	<u>877,796</u>	-
Fund balance at end of year	<u><u>\$ 1,534,145</u></u>	<u><u>\$ 3,454,948</u></u>	<u><u>\$ 1,920,803</u></u>

CITY OF SAN RAMON, CALIFORNIA
STREET MAINTENANCE/IMPROVEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 1,214,563	\$ 643,325	\$ (571,238)
Total revenues	<u>1,214,563</u>	<u>643,325</u>	<u>(571,238)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,214,563</u>	<u>643,325</u>	<u>(571,238)</u>
Other financing sources (uses):			
Transfers out	(2,282,864)	(1,838,966)	443,898
Total other financing sources (uses)	<u>(2,282,864)</u>	<u>(1,838,966)</u>	<u>443,898</u>
Net change in fund balance	(1,068,301)	(1,195,641)	(127,340)
Fund balance at beginning of year	<u>1,303,240</u>	<u>1,303,240</u>	-
Fund balance at end of year	<u><u>\$ 234,939</u></u>	<u><u>\$ 107,599</u></u>	<u><u>\$ (127,340)</u></u>

CITY OF SAN RAMON, CALIFORNIA

TRAFFIC IMPROVEMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Intergovernmental	\$ 54,660	\$ -	\$ (54,660)
Investment income	-	3,643	3,643
	<u> </u>	<u> </u>	<u> </u>
Total revenues	54,660	3,643	(51,017)
	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues over (under) expenditures	54,660	3,643	(51,017)
	<u> </u>	<u> </u>	<u> </u>
Other financing sources (uses):			
Transfers out	(220,357)	(220,357)	-
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	(220,357)	(220,357)	-
	<u> </u>	<u> </u>	<u> </u>
Net change in fund balance	(165,697)	(216,714)	(51,017)
	<u> </u>	<u> </u>	<u> </u>
Fund balance at beginning of year	955,351	955,351	-
	<u> </u>	<u> </u>	<u> </u>
Fund balance at end of year	\$ 789,654	\$ 738,637	\$ (51,017)
	<u> </u>	<u> </u>	<u> </u>

CITY OF SAN RAMON, CALIFORNIA
TRI-VALLEY TRANSPORTATION
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Developer fees	\$ 14,448	\$ -	(14,448)
Investment income	-	19	19
Total revenues	14,448	19	(14,429)
Excess (deficiency) of revenues over (under) expenditures	14,448	19	(14,429)
Net change in fund balance	14,448	19	(14,429)
Fund balance at beginning of year	3,989	3,989	-
Fund balance at end of year	\$ 18,437	\$ 4,008	\$ (14,429)

CITY OF SAN RAMON, CALIFORNIA
CITYWIDE LIGHTING AND LANDSCAPING
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Special assessments	\$ 1,921,594	\$ 2,101,940	\$ 180,346
Developer fees	7,900	8,331	431
Investment income	-	3,898	3,898
Miscellaneous	-	3,538	3,538
	<hr/>	<hr/>	<hr/>
Total revenues	1,929,494	2,117,707	188,213
	<hr/>	<hr/>	<hr/>
Expenditures:			
Current:			
Public works	1,390,258	1,257,233	133,025
	<hr/>	<hr/>	<hr/>
Total expenditures	1,390,258	1,257,233	133,025
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	539,236	860,474	321,238
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Transfers in	-	17,200	17,200
Transfers out	(577,457)	(577,457)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(577,457)	(560,257)	17,200
	<hr/>	<hr/>	<hr/>
Net change in fund balance	(38,221)	300,217	338,438
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	724,383	724,383	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ 686,162	\$ 1,024,600	\$ 338,438
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY OF SAN RAMON, CALIFORNIA
SPECIAL LANDSCAPING ZONES
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 8,932	\$ 8,932
Special assessments	1,201,976	1,224,140	22,164
Total revenues	1,201,976	1,233,072	31,096
Expenditures:			
Current:			
Public works	1,439,311	1,166,450	272,861
Total expenditures	1,439,311	1,166,450	272,861
Excess (deficiency) of revenues over (under) expenditures	(237,335)	66,622	303,957
Other financing sources (uses):			
Transfers in	328,890	328,890	-
Transfers out	(225,740)	(225,740)	-
Total other financing sources (uses)	103,150	103,150	-
Net change in fund balance	(134,185)	169,772	303,957
Fund balance at beginning of year	1,789,937	1,789,937	-
Fund balance at end of year	\$ 1,655,752	\$ 1,959,709	\$ 303,957

CITY OF SAN RAMON, CALIFORNIA

CANYON PARK

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 1,126	\$ 1,126
Special assessments	36,534	11,402	(25,132)
Total revenues	<u>36,534</u>	<u>12,528</u>	<u>(24,006)</u>
Expenditures:			
Current:			
Public works	17,713	5,836	11,877
Total expenditures	<u>17,713</u>	<u>5,836</u>	<u>11,877</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,821</u>	<u>6,692</u>	<u>(12,129)</u>
Other financing sources (uses):			
Transfers out	<u>(2,517)</u>	<u>(2,517)</u>	-
Total other financing sources (uses)	<u>(2,517)</u>	<u>(2,517)</u>	-
Net change in fund balance	16,304	4,175	(12,129)
Fund balance at beginning of year	<u>216,423</u>	<u>216,423</u>	-
Fund balance at end of year	<u><u>\$ 232,727</u></u>	<u><u>\$ 220,598</u></u>	<u><u>\$ (12,129)</u></u>

CITY OF SAN RAMON, CALIFORNIA
VILLAGE CENTER COMMON AREA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 74	\$ 74
Miscellaneous	6,187	9,009	2,822
Total revenues	6,187	9,083	2,896
Expenditures:			
Current:			
Public works	16,410	6,186	10,224
Total expenditures	16,410	6,186	10,224
Excess (deficiency) of revenues over (under) expenditures	(10,223)	2,897	13,120
Other financing sources (uses):			
Transfers in	4,073	4,073	-
Total other financing sources (uses)	4,073	4,073	-
Net change in fund balance	(6,150)	6,970	13,120
Fund balance at beginning of year	9,173	9,173	-
Fund balance at end of year	\$ 3,023	\$ 16,143	\$ 13,120

CITY OF SAN RAMON, CALIFORNIA

SOLID WASTE

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 933	\$ 933
Miscellaneous	157,000	159,308	2,308
Total revenues	<u>157,000</u>	<u>160,241</u>	<u>3,241</u>
Expenditures:			
Current:			
Public works	223,767	165,857	57,910
Total expenditures	<u>223,767</u>	<u>165,857</u>	<u>57,910</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(66,767)</u>	<u>(5,616)</u>	<u>61,151</u>
Net change in fund balance	(66,767)	(5,616)	61,151
Fund balance at beginning of year	<u>136,348</u>	<u>136,348</u>	-
Fund balance at end of year	<u><u>\$ 69,581</u></u>	<u><u>\$ 130,732</u></u>	<u><u>\$ 61,151</u></u>

CITY OF SAN RAMON, CALIFORNIA

GHAD

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 3,500	\$ 5,440	\$ 1,940
Charges for services	3,500	-	(3,500)
Investment income	72,899	21,348	(51,551)
Special assessments	1,104,782	1,108,571	3,789
Miscellaneous	25,661	47,363	21,702
Total revenues	<u>1,210,342</u>	<u>1,182,722</u>	<u>(27,620)</u>
Expenditures:			
Current:			
Public works	521,477	481,454	40,023
Total expenditures	<u>521,477</u>	<u>481,454</u>	<u>40,023</u>
Excess (deficiency) of revenues over (under) expenditures	<u>688,865</u>	<u>701,268</u>	<u>12,403</u>
Other financing sources (uses):			
Transfers out	<u>(64,568)</u>	<u>(64,568)</u>	<u>-</u>
Total other financing sources (uses)	<u>(64,568)</u>	<u>(64,568)</u>	<u>-</u>
Net change in fund balance	624,297	636,700	12,403
Fund balance at beginning of year	<u>3,864,953</u>	<u>3,864,953</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 4,489,250</u></u>	<u><u>\$ 4,501,653</u></u>	<u><u>\$ 12,403</u></u>

CITY OF SAN RAMON, CALIFORNIA

MEASURE J TRAFFIX

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ -	\$ 26,487	\$ 26,487
Investment income	-	34	34
Total revenues	-	26,521	26,521
Expenditures:			
Current:			
Community development	-	26,521	(26,521)
Total expenditures	-	26,521	(26,521)
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

CITY OF SAN RAMON, CALIFORNIA
NON-POINT DRAINAGE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ 270	\$ 270
Investment income	20,000	1,077	(18,923)
Special assessments	1,145,920	1,100,602	(45,318)
Miscellaneous	6,000	6,000	-
Total revenues	1,171,920	1,107,949	(63,971)
Expenditures:			
Current:			
Public works	1,144,108	1,044,995	99,113
Total expenditures	1,144,108	1,044,995	99,113
Excess (deficiency) of revenues over (under) expenditures	27,812	62,954	35,142
Other financing sources (uses):			
Transfers out	(192,485)	(202,760)	(10,275)
Total other financing sources (uses)	(192,485)	(202,760)	(10,275)
Net change in fund balance	(164,673)	(139,806)	24,867
Fund balance at beginning of year	566,560	566,560	-
Fund balance at end of year	\$ 401,887	\$ 426,754	\$ 24,867

CITY OF SAN RAMON, CALIFORNIA

STREET SMARTS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 165,000	\$ 147,480	\$ (17,520)
Investment income	-	324	324
Miscellaneous	30,000	33,046	3,046
Total revenues	<u>195,000</u>	<u>180,850</u>	<u>(14,150)</u>
Expenditures:			
Current:			
Community development	<u>278,590</u>	<u>144,350</u>	<u>134,240</u>
Total expenditures	<u>278,590</u>	<u>144,350</u>	<u>134,240</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(83,590)</u>	<u>36,500</u>	<u>120,090</u>
Other financing sources (uses):			
Transfers in	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Total other financing sources (uses)	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balance	(48,590)	71,500	120,090
Fund balance at beginning of year	<u>15,307</u>	<u>15,307</u>	<u>-</u>
Fund balance (deficit) at end of year	<u><u>\$ (33,283)</u></u>	<u><u>\$ 86,807</u></u>	<u><u>\$ 120,090</u></u>

CITY OF SAN RAMON, CALIFORNIA

TDM PROGRAMS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 663,537	\$ 460,669	\$ (202,868)
Total revenues	663,537	460,669	(202,868)
Expenditures:			
Current:			
Community development	663,537	460,669	202,868
Total expenditures	663,537	460,669	202,868
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

CITY OF SAN RAMON, CALIFORNIA

POLICE SERVICES DONATION

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	\$ -	\$ 18,175	\$ 18,175
Investment income	-	785	785
Miscellaneous	-	7,021	7,021
Total revenues	-	25,981	25,981
Expenditures:			
Current:			
Police services	54,129	43,046	11,083
Total expenditures	54,129	43,046	11,083
Excess (deficiency) of revenues over (under) expenditures	(54,129)	(17,065)	37,064
Other financing sources (uses):			
Transfers out	-	(2,423)	(2,423)
Total other financing sources (uses)	-	(2,423)	(2,423)
Net change in fund balance	(54,129)	(19,488)	34,641
Fund balance at beginning of year	61,272	61,272	-
Fund balance at end of year	\$ 7,143	\$ 41,784	\$ 34,641

CITY OF SAN RAMON, CALIFORNIA
PROJECT PARTICIPATION
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 1,549	\$ 1,549
Total revenues	-	1,549	1,549
Excess (deficiency) of revenues over (under) expenditures	-	1,549	1,549
Other financing sources (uses):			
Transfers out	(200,000)	(200,000)	-
Total other financing sources (uses)	(200,000)	(200,000)	-
Net change in fund balance	(200,000)	(198,451)	1,549
Fund balance at beginning of year	560,058	560,058	-
Fund balance at end of year	\$ 360,058	\$ 361,607	\$ 1,549

CITY OF SAN RAMON, CALIFORNIA
PENSION OBLIGATION BONDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 8,457	\$ 8,457
Miscellaneous	1,189,319	1,022,306	(167,013)
Total revenues	1,189,319	1,030,763	(158,556)
Expenditures:			
Debt Service:			
Principal	80,000	80,000	-
Interest and fees	1,089,433	1,095,780	(6,347)
Total expenditures	1,169,433	1,175,780	(6,347)
Excess (deficiency) of revenues over (under) expenditures	19,886	(145,017)	(164,903)
Other financing sources (uses):			
Transfers in	1,169,433	1,169,433	-
Transfers out	(1,169,433)	(1,034,456)	134,977
Total other financing sources (uses)	-	134,977	134,977
Net change in fund balance	19,886	(10,040)	(29,926)
Fund balance at beginning of year	11,388	11,388	-
Fund balance at end of year	\$ 31,274	\$ 1,348	\$ (29,926)

CITY OF SAN RAMON, CALIFORNIA

COP #9

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 15,000	\$ -	\$ (15,000)
Total revenues	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
Expenditures:			
Debt service:			
Principal	240,000	240,000	-
Interest and fees	256,150	258,063	(1,913)
Total expenditures	<u>496,150</u>	<u>498,063</u>	<u>(1,913)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(481,150)</u>	<u>(498,063)</u>	<u>(16,913)</u>
Other financing sources (uses):			
Transfers in	496,150	496,150	-
Total other financing sources (uses)	<u>496,150</u>	<u>496,150</u>	<u>-</u>
Net change in fund balance	15,000	(1,913)	(16,913)
Fund balance at beginning of year	<u>5,816,996</u>	<u>5,816,996</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 5,831,996</u></u>	<u><u>\$ 5,815,083</u></u>	<u><u>\$ (16,913)</u></u>

CITY OF SAN RAMON, CALIFORNIA

COP #10

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 25,000	\$ -	\$ (25,000)
Total revenues	25,000	-	(25,000)
Expenditures:			
Debt service:			
Principal	655,000	655,000	-
Interest and fees	429,380	428,352	1,028
Total expenditures	1,084,380	1,083,352	1,028
Excess (deficiency) of revenues over (under) expenditures	(1,059,380)	(1,083,352)	(23,972)
Other financing sources (uses):			
Transfers in	1,084,380	1,084,380	-
Total other financing sources (uses)	1,084,380	1,084,380	-
Net change in fund balance	25,000	1,028	(23,972)
Fund balance at beginning of year	10,447,658	10,447,658	-
Fund balance at end of year	\$ 10,472,658	\$ 10,448,686	\$ (23,972)

CITY OF SAN RAMON, CALIFORNIA

COP #11

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 7,000	\$ -	\$ (7,000)
Total revenues	<u>7,000</u>	<u>-</u>	<u>(7,000)</u>
Expenditures:			
Debt service:			
Principal	165,000	165,000	-
Interest and fees	67,454	70,090	(2,636)
Total expenditures	<u>232,454</u>	<u>235,090</u>	<u>(2,636)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(225,454)</u>	<u>(235,090)</u>	<u>(9,636)</u>
Other financing sources (uses):			
Transfers in	232,454	232,454	-
Total other financing sources (uses)	<u>232,454</u>	<u>232,454</u>	<u>-</u>
Net change in fund balance	7,000	(2,636)	(9,636)
Fund balance at beginning of year	<u>1,838,320</u>	<u>1,838,320</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 1,845,320</u></u>	<u><u>\$ 1,835,684</u></u>	<u><u>\$ (9,636)</u></u>

CITY OF SAN RAMON, CALIFORNIA
REDEVELOPMENT TAX ALLOCATION 1994/2004
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 120,000	\$ 31,969	\$ (88,031)
Total revenues	120,000	31,969	(88,031)
Expenditures:			
Debt service:			
Principal	1,085,000	1,085,000	-
Interest and fees	1,580,385	1,580,134	251
Total expenditures	2,665,385	2,665,134	251
Excess (deficiency) of revenues over (under) expenditures	(2,545,385)	(2,633,165)	(87,780)
Other financing sources (uses):			
Transfers in	4,665,385	4,665,385	-
Transfers out	(2,180,000)	(2,000,000)	180,000
Total other financing sources (uses)	2,485,385	2,665,385	180,000
Net change in fund balance	(60,000)	32,220	92,220
Fund balance at beginning of year	4,911,641	4,911,641	-
Fund balance at end of year	\$ 4,851,641	\$ 4,943,861	\$ 92,220

CITY OF SAN RAMON, CALIFORNIA
REDEVELOPMENT TAX ALLOCATION 2006 DEBT SERVICE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 250,000	\$ 23,124	\$ (226,876)
Total revenues	<u>250,000</u>	<u>23,124</u>	<u>(226,876)</u>
Expenditures:			
Debt Service:			
Principal	865,000	865,000	-
Interest and fees	2,212,175	2,199,161	13,014
Total expenditures	<u>3,077,175</u>	<u>3,064,161</u>	<u>13,014</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,827,175)</u>	<u>(3,041,037)</u>	<u>(213,862)</u>
Other financing sources (uses):			
Transfers in	3,077,175	3,077,175	-
Transfers out	(5,453,818)	(4,285,270)	1,168,548
Total other financing sources (uses)	<u>(2,376,643)</u>	<u>(1,208,095)</u>	<u>1,168,548</u>
Net change in fund balance	(5,203,818)	(4,249,132)	954,686
Fund balance at beginning of year	<u>11,441,136</u>	<u>11,441,136</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 6,237,318</u></u>	<u><u>\$ 7,192,004</u></u>	<u><u>\$ 954,686</u></u>

CITY OF SAN RAMON, CALIFORNIA

REDEVELOPMENT ERAF

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 291	\$ 291
Total revenues	-	291	291
Expenditures:			
Debt service:			
Principal	105,000	105,000	-
Interest and fees	36,281	36,281	-
Total expenditures	141,281	141,281	-
Excess (deficiency) of revenues over (under) expenditures	(141,281)	(140,990)	291
Other financing sources (uses):			
Transfers in	141,281	141,281	-
Total other financing sources (uses)	141,281	141,281	-
Net change in fund balance	-	291	291
Fund balance at beginning of year	525	525	-
Fund balance at end of year	\$ 525	\$ 816	\$ 291

CITY OF SAN RAMON, CALIFORNIA

RDA CAPITAL PROJECTS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 35,000	\$ 27,820	\$ (7,180)
Total revenues	35,000	27,820	(7,180)
Expenditures:			
Capital outlay	2,363,175	3,026,945	(663,770)
Total expenditures	2,363,175	3,026,945	(663,770)
Excess (deficiency) of revenues over (under) expenditures	(2,328,175)	(2,999,125)	(670,950)
Other financing sources (uses):			
Transfers in	2,363,175	2,363,175	-
Total other financing sources (uses)	2,363,175	2,363,175	-
Net change in fund balance	35,000	(635,950)	(670,950)
Fund balance at beginning of year	5,385,181	5,385,181	-
Fund balance at end of year	\$ 5,420,181	\$ 4,749,231	\$ (670,950)



CITY OF SAN RAMON, CALIFORNIA
DESCRIPTIONS OF INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one City department or agency to other departments or agencies of the City, or to other governmental units on a cost-reimbursement basis (including depreciation).

The Investment Fund is used to account for the management of investments.

The Equipment Replacement Fund is used to account for replacement of major equipment and vehicles. Revenues are derived from allocated charges to the department's general fund.

The Information System Replacement Fund is used to account for replacement of computer related equipment.

The Insurance Liability Fund is used to administer the City employee's leave payouts, retiree medical benefits, general insurance, and safety programs with the goals of reducing insurance-related costs, maintain appropriate levels of coverage and to build contingent loss reserves.

The Healthcare Fund is used to account for City employee's healthcare premiums and claims.

The Building Maintenance Fund is used to account for the cost of maintaining City buildings.

CITY OF SAN RAMON, CALIFORNIA

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF NET ASSETS

Fiscal Year Ended June 30, 2011

	Investment Fund	Equipment Replacement Fund	Information System Replacement Fund
ASSETS			
Current assets:			
Cash and investments	\$ 8,445	\$ 2,530,140	\$ 738,258
Accounts receivable	-	7,805	-
Interest receivable	-	3,297	962
	<hr/>	<hr/>	<hr/>
Total current assets	8,445	2,541,242	739,220
	<hr/>	<hr/>	<hr/>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	-	2,218,680	-
	<hr/>	<hr/>	<hr/>
Total assets	8,445	4,759,922	739,220
	<hr/>	<hr/>	<hr/>
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	6,292	32,368	42,166
Accrued payroll	2,153	-	-
Noncurrent liabilities:			
Claims and judgments payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	8,445	32,368	42,166
	<hr/>	<hr/>	<hr/>
Net assets:			
Invested in capital assets	-	2,218,680	-
Unrestricted	-	2,508,874	697,054
	<hr/>	<hr/>	<hr/>
Total net assets	\$ -	\$ 4,727,554	\$ 697,054
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 2,895,908	\$ 5,395,100	\$ 865,430	\$ 12,433,281
13,472	155,751	-	177,028
3,769	7,029	1,128	16,185
<u>2,913,149</u>	<u>5,557,880</u>	<u>866,558</u>	<u>12,626,494</u>
-	-	-	2,218,680
<u>2,913,149</u>	<u>5,557,880</u>	<u>866,558</u>	<u>14,845,174</u>
19,724	167,076	-	267,626
24,028	-	-	26,181
-	155,006	-	155,006
<u>43,752</u>	<u>322,082</u>	<u>-</u>	<u>448,813</u>
-	-	-	2,218,680
<u>2,869,397</u>	<u>5,235,798</u>	<u>866,558</u>	<u>12,177,681</u>
<u>\$ 2,869,397</u>	<u>\$ 5,235,798</u>	<u>\$ 866,558</u>	<u>\$ 14,396,361</u>

CITY OF SAN RAMON, CALIFORNIA

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Fiscal Year Ended June 30, 2011

	Investment Fund	Equipment Replacement Fund	Information System Replacement Fund
Operating revenues:			
Charges for services	\$ -	\$ 705,833	\$ 185,101
Other	-	22,526	-
Total operating revenues	-	728,359	185,101
Operating expenses:			
Personnel services	-	-	-
Services and supplies	44,317	30,065	84,228
Claims and insurance	-	-	-
Depreciation	-	776,902	-
Total operating expenses	44,317	806,967	84,228
Operating income (loss)	(44,317)	(78,608)	100,873
Nonoperating revenues:			
Investment income	46,307	4,286	3,460
Intergovernmental	-	-	-
Total nonoperating revenues	46,307	4,286	3,460
Income (loss) before transfers	1,990	(74,322)	104,333
Transfers:			
Transfers in	-	124,720	-
Transfers out	-	-	(77,590)
Total transfers	-	124,720	(77,590)
Change in net assets	1,990	50,398	26,743
Net assets (deficit) at beginning of year	(1,990)	4,677,156	670,311
Net assets at end of year	\$ -	\$ 4,727,554	\$ 697,054

Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 1,495,101	\$ 6,260,305	\$ -	\$ 8,646,340
-	-	-	22,526
1,495,101	6,260,305	-	8,668,866
615,506	-	-	615,506
88,087	6,099,479	-	6,346,176
805,004	-	-	805,004
-	-	-	776,902
1,508,597	6,099,479	-	8,543,588
(13,496)	160,826	-	125,278
13,142	28,770	4,314	100,279
59,918	-	-	59,918
73,060	28,770	4,314	160,197
59,564	189,596	4,314	285,475
48,175	-	200,000	372,895
-	-	(273,272)	(350,862)
48,175	-	(73,272)	22,033
107,739	189,596	(68,958)	307,508
2,761,658	5,046,202	935,516	14,088,853
\$ 2,869,397	\$ 5,235,798	\$ 866,558	\$ 14,396,361

CITY OF SAN RAMON, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Fiscal Year Ended June 30, 2011

	<u>Investment Fund</u>	<u>Equipment Replacement Fund</u>
Cash flows from operating activities:		
Cash received from department users	\$ -	\$ 727,593
Cash payments to suppliers of goods and services	(41,656)	(116,562)
Cash payments to employees for services	-	-
	(41,656)	611,031
Net cash provided by (used for) operating activities	(41,656)	611,031
Cash flows from non-capital financing activities:		
Intergovernmental	-	-
Cash received from other funds	-	124,720
Cash paid to other funds	(1,977)	-
	(1,977)	124,720
Net cash provided by (used for) non-capital and related activities	(1,977)	124,720
Cash flows from capital and related financing activities:		
Acquisition of capital assets	-	(631,541)
	-	(631,541)
Net cash provided by (used for) capital and related financing activities	-	(631,541)
Cash flows from investing activities:		
Interest	46,307	4,286
	46,307	4,286
Net cash provided by (used for) investing activities	46,307	4,286
Net increase (decrease) in cash and cash equivalents	2,674	108,496
Cash and cash equivalents at beginning of year	5,771	2,421,644
	5,771	2,421,644
Cash and cash equivalents at end of year	\$ 8,445	\$ 2,530,140

Information System Replacement Fund	Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 185,410	\$ 1,509,426	\$ 6,145,786	\$ 649	\$ 8,568,864
(42,062)	(893,213)	(5,908,909)	-	(7,002,402)
-	(591,478)	-	-	(591,478)
143,348	24,735	236,877	649	974,984
-	59,918	-	-	59,918
-	48,175	-	200,000	372,895
(77,590)	-	-	(273,272)	(352,839)
(77,590)	108,093	-	(73,272)	79,974
-	-	-	-	(631,541)
-	-	-	-	(631,541)
3,460	13,142	28,770	4,314	100,279
3,460	13,142	28,770	4,314	100,279
69,218	145,970	265,647	(68,309)	523,696
669,040	2,749,938	5,129,453	933,739	11,909,585
\$ 738,258	\$ 2,895,908	\$ 5,395,100	\$ 865,430	\$ 12,433,281

CITY OF SAN RAMON, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Fiscal Year Ended June 30, 2011

	Investment Fund	Equipment Replacement Fund
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ (44,317)	\$ (78,608)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	-	776,902
(Increase) decrease in accounts receivable	-	(2,071)
(Increase) decrease in interest receivable	-	1,305
Increase (decrease) in accounts payable	3,888	(86,497)
Increase (decrease) in accrued payroll	(1,227)	-
Increase (decrease) in claims and judgments payable	-	-
	\$ (41,656)	\$ 611,031

Information System Replacement Fund	Insurance Liability Fund	Healthcare Fund	Building Maintenance Fund	Total
\$ 100,873	\$ (13,496)	\$ 160,826	\$ -	\$ 125,278
-	-	-	-	776,902
-	12,875	(117,176)	-	(106,372)
309	1,449	2,657	649	6,369
42,166	(121)	111,422	-	70,858
-	24,028	-	-	22,801
-	-	79,148	-	79,148
<u>\$ 143,348</u>	<u>\$ 24,735</u>	<u>\$ 236,877</u>	<u>\$ 649</u>	<u>\$ 974,984</u>



CITY OF SAN RAMON, CALIFORNIA

DESCRIPTIONS OF AGENCY FUNDS

Agency Funds account for assets held by the governmental unit in the capacity of agent for individuals, governmental entities, and non-public organizations.

The Agency Funds used to account for monies held by the City in a fiduciary capacity are as follows:

The Fostoria Assessment District Fund is used to account for the special assessment bonds issued for the purpose of public improvements by the Fostoria Parkway Assessment District.

The Cree Court Assessment District Fund is used to account for the debt issued to finance infrastructure improvements and facilities within its boundaries.

The SCCJEPA Trust Fund and the Tri-Valley Transportation (TVTC) Trust Fund are the other funds used to account for activities for which the City is acting only as an agent.

The Helping Hands Program is used to account for donations for Hurricane Katrina victims.

The Tri-Valley TBID Fund is used to account for the collection of Tri-Valley Tourism Business Improvement District assessment on lodging businesses for which the City is acting only as an agent.

The DV Performing Arts Theater Fund is used to account for funds related to cultural and theater arts.

CITY OF SAN RAMON, CALIFORNIA

AGENCY FUNDS

COMBINING BALANCE SHEET

June 30, 2011

	Fostoria Assessment District Fund	Cree Court Assessment District Fund	SCCJEP Trust Fund
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and investments	\$ 117,701	\$ 65,166	\$ 39
Interest receivable	119	85	-
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 117,820</u>	<u>\$ 65,251</u>	<u>\$ 39</u>
LIABILITIES			
Due to bondholders	\$ 117,820	\$ 65,251	\$ -
Due to other governments	-	-	39
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 117,820</u>	<u>\$ 65,251</u>	<u>\$ 39</u>

<u>TVTC Trust Fund</u>	<u>Helping Hands Program</u>	<u>Tri-Valley TBID Fund</u>	<u>DV Performing Arts Theater</u>	<u>Total</u>
\$ 1,509,423 1,965	\$ 1,812 2	\$ 76,490 -	\$ 108,499 -	\$ 1,879,130 2,171
<u>\$ 1,511,388</u>	<u>\$ 1,814</u>	<u>\$ 76,490</u>	<u>\$ 108,499</u>	<u>\$ 1,881,301</u>
\$ - 1,511,388	\$ - 1,814	\$ - 76,490	\$ - 108,499	\$ 183,071 1,698,230
<u>\$ 1,511,388</u>	<u>\$ 1,814</u>	<u>\$ 76,490</u>	<u>\$ 108,499</u>	<u>\$ 1,881,301</u>

CITY OF SAN RAMON, CALIFORNIA

AGENCY FUNDS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Fiscal Year Ended June 30, 2011

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<u><i>Fostoria Assessment District Fund</i></u>				
ASSETS				
Cash and investments	\$ 112,883	\$ 4,818	\$ -	\$ 117,701
Interest receivable	164	-	45	119
Total assets	<u>\$ 113,047</u>	<u>\$ 4,818</u>	<u>\$ 45</u>	<u>\$ 117,820</u>
LIABILITIES				
Due to bondholders	\$ 113,047	\$ 4,818	\$ 45	\$ 117,820
Total liabilities	<u>\$ 113,047</u>	<u>\$ 4,818</u>	<u>\$ 45</u>	<u>\$ 117,820</u>
<u><i>Cree Court Assessment District Fund</i></u>				
ASSETS				
Cash and investments	\$ 65,051	\$ 115	\$ -	\$ 65,166
Interest receivable	124	-	39	85
Total assets	<u>\$ 65,175</u>	<u>\$ 115</u>	<u>\$ 39</u>	<u>\$ 65,251</u>
LIABILITIES				
Due to bondholders	\$ 65,175	\$ 115	\$ 39	\$ 65,251
Total liabilities	<u>\$ 65,175</u>	<u>\$ 115</u>	<u>\$ 39</u>	<u>\$ 65,251</u>
<u><i>SCCJEPA Trust Fund</i></u>				
ASSETS				
Cash and investments	\$ 99,799	\$ -	\$ 99,760	\$ 39
Interest receivable	188	-	188	-
Total assets	<u>\$ 99,987</u>	<u>\$ -</u>	<u>\$ 99,948</u>	<u>\$ 39</u>
LIABILITIES				
Due to other governments	\$ 99,987	\$ -	\$ 99,948	\$ 39
Total liabilities	<u>\$ 99,987</u>	<u>\$ -</u>	<u>\$ 99,948</u>	<u>\$ 39</u>

CITY OF SAN RAMON, CALIFORNIA

AGENCY FUNDS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Fiscal Year Ended June 30, 2011

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<i>TVTC Trust Fund</i>				
ASSETS				
Cash and investments	\$ 1,384,802	\$ 124,621	\$ -	\$ 1,509,423
Interest receivable	2,678	-	713	1,965
Total assets	<u>\$ 1,387,480</u>	<u>\$ 124,621</u>	<u>\$ 713</u>	<u>\$ 1,511,388</u>
LIABILITIES				
Due to other governments	\$ 1,387,480	\$ 124,621	\$ 713	\$ 1,511,388
Total liabilities	<u>\$ 1,387,480</u>	<u>\$ 124,621</u>	<u>\$ 713</u>	<u>\$ 1,511,388</u>
<i>Helping Hands Program</i>				
ASSETS				
Cash and investments	\$ 1,802	\$ 10	\$ -	\$ 1,812
Interest receivable	3	-	1	2
Total assets	<u>\$ 1,805</u>	<u>\$ 10</u>	<u>\$ 1</u>	<u>\$ 1,814</u>
LIABILITIES				
Due to other governments	\$ 1,805	\$ 10	\$ 1	\$ 1,814
Total liabilities	<u>\$ 1,805</u>	<u>\$ 10</u>	<u>\$ 1</u>	<u>\$ 1,814</u>
<i>Tri-Valley TBID</i>				
ASSETS				
Cash and investments	\$ 44,838	\$ 31,652	\$ -	\$ 76,490
Accounts receivable	-	-	-	-
Total Assets	<u>\$ 44,838</u>	<u>\$ 31,652</u>	<u>\$ -</u>	<u>\$ 76,490</u>
LIABILITIES				
Due to other governments	\$ 44,838	\$ 31,652	\$ -	\$ 76,490
Total liabilities	<u>\$ 44,838</u>	<u>\$ 31,652</u>	<u>\$ -</u>	<u>\$ 76,490</u>

CITY OF SAN RAMON, CALIFORNIA

AGENCY FUNDS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Fiscal Year Ended June 30, 2011

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<u><i>DV Performing Arts Theater</i></u>				
ASSETS				
Cash and investments	\$ 82,149	\$ 26,350	\$ -	\$ 108,499
Interest receivable	714	-	714	-
Total assets	<u>\$ 82,863</u>	<u>\$ 26,350</u>	<u>\$ -</u>	<u>\$ 108,499</u>
LIABILITIES				
Due to other government	\$ 82,863	\$ 26,350	\$ 714	\$ 108,499
Total liabilities	<u>\$ 82,863</u>	<u>\$ 26,350</u>	<u>\$ 714</u>	<u>\$ 108,499</u>
<u><i>Total Agency Funds</i></u>				
ASSETS				
Cash and investments	\$ 1,791,324	\$ 187,566	\$ 99,760	\$ 1,879,130
Interest receivable	3,871	-	1,700	2,171
Total assets	<u>\$ 1,795,195</u>	<u>\$ 187,566</u>	<u>\$ 101,460</u>	<u>\$ 1,881,301</u>
LIABILITIES				
Due to bondholders	\$ 178,222	\$ 4,933	\$ 84	\$ 183,071
Due to other governments	1,616,973	182,633	101,376	1,698,230
Total liabilities	<u>\$ 1,795,195</u>	<u>\$ 187,566</u>	<u>\$ 101,460</u>	<u>\$ 1,881,301</u>

STATISTICAL SECTION



CITY OF SAN RAMON, CALIFORNIA

MISCELLANEOUS STATISTICAL DATA

June 30, 2011

This part of the City of San Ramon comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

C O N T E N T S

	<i>Page(s)</i>
Financial Trends	
<i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	142 - 159
Revenue Capacity	
<i>These schedules contain trend information to help the reader assess the government’s most significant current local revenue source, the property tax.</i>	160 - 166
Debt Capacity	
<i>These schedules contain present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.</i>	167 - 173
Demographic and Economic Information	
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.</i>	174 - 179
Operating Information	
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.</i>	180 - 184

**CITY OF SAN RAMON
GOVERNMENT-WIDE REVENUES BY SOURCE
LAST NINE FISCAL YEARS**

Program Revenues

Operating

Fiscal Year	Charges for Service	Operating Grants and Contribution	Capital Grants and Contributions
2003	\$5,087,937	\$2,108,757	\$7,395,709
2004	4,610,184	7,863,622	-
2005	8,557,192	7,423,584	-
2006	7,532,215	19,862,455	16,850,513
2007	8,413,504	22,226,351	20,011,852
2008	8,427,787	20,157,260	83,368,962
2009	8,772,167	18,686,921	63,437,561
2010	7,801,868	25,564,895	41,818,078
2011	8,627,637	22,290,276	24,096,911

Source: City of San Ramon Finance Department.

The City of San Ramon has elected to show only nine years of data for this schedule.

General Revenues

Taxes	Grants and Contributions not Restricted to Specific Programs	Unrestricted Investment Earnings	Miscellaneous	Total
\$28,318,416	\$-	\$2,769,029	\$121,128	\$45,800,976
30,634,673	-	580,225	634,249	44,322,953
29,248,700	1,254,093	1,222,168	325,160	48,030,899
31,206,365	366,736	1,631,989	3,573,450	81,023,725
36,700,878	663,381	5,776,976	3,926,129	97,719,071
37,425,269	349,903	6,899,560	354,417	156,983,158
43,657,423	296,468	4,366,204	2,435,411	141,652,155
36,641,877	615,652	1,571,949	815,954	114,830,273
35,379,385	795,738	979,570	408,728	92,578,245

**CITY OF SAN RAMON
GOVERNMENT-WIDE EXPENSES BY FUNCTION
LAST NINE FISCAL YEARS**

Fiscal Year	General Government	Community Development	Redevelopment Activities
2003	\$5,721,358	\$2,803,230	\$1,831,538
2004	4,984,152	3,980,696	3,537,654
2005	6,561,353	2,480,184	2,738,552
2006	10,171,862	2,752,098	3,337,071
2007	8,872,067	3,398,890	7,399,338
2008	6,171,414	3,621,282	4,541,600
2009	5,788,545	3,668,601	5,606,182
2010	4,752,394	5,046,559	7,409,543
2011	6,348,129	3,667,864	8,001,831

Source: City of San Ramon Finance Department.

The City of San Ramon has elected to show only nine years of data for this schedule.

Police Services	Public Works	Parks & Comm. Services	Debt Service	Total
\$7,612,274	\$13,122,523	\$5,292,684	\$2,804,477	\$39,188,084
7,860,626	6,364,292	8,289,863	2,947,245	37,964,528
8,916,523	13,926,655	5,763,481	2,688,557	43,075,305
10,735,267	22,049,699	6,725,942	2,592,406	58,364,345
13,252,963	21,932,969	9,493,124	3,522,550	67,871,901
13,447,852	36,268,552	8,157,575	4,924,869	77,133,144
15,060,970	39,132,983	8,745,298	4,818,092	82,820,671
15,752,533	44,650,311	7,756,449	6,323,261	91,691,050
16,322,304	43,994,027	8,429,240	5,595,791	92,359,186

**CITY OF SAN RAMON
GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

Fiscal Year	Taxes	License and Permits	Inter- governmental	Charges for Services	Fines and Forfeitures
2002	\$24,879,988	\$899,377	\$5,829,209	\$2,475,497	\$430,586
2003	22,647,675	792,698	9,857,042	2,792,547	452,187
2004	24,163,790	903,976	5,374,327	3,342,586	390,746
2005	29,248,700	1,089,540	6,095,602	3,778,252	436,972
2006	31,206,365	1,319,273	8,904,169	4,731,119	485,682
2007	37,346,861	1,481,633	10,546,945	5,217,517	584,705
2008	37,425,270	1,379,798	11,840,753	4,958,357	479,942
2009	43,657,423	836,242	12,248,364	5,303,292	500,815
2010	34,329,295	973,817	18,470,532	6,000,557	443,864
2011	35,379,385	833,665	16,697,696	4,633,575	405,786

Source: City of San Ramon Finance Department

Investment

Income	Developer Fees	Special Assessments	Miscellaneous	Total Revenues
\$4,531,390	\$1,443,426	\$3,057,337	\$1,052,071	\$44,598,881
3,073,929	1,909,791	3,186,778	1,150,800	45,863,447
564,783	5,659,443	3,579,965	1,798,222	45,777,838
1,222,178	842,444	3,952,965	1,364,246	48,030,899
1,632,655	7,289,744	4,120,349	2,781,321	62,470,677
5,432,436	4,023,010	4,723,624	1,580,120	70,936,851
6,532,710	3,173,952	5,062,682	2,026,250	72,879,714
5,229,847	1,099,258	5,367,469	2,353,447	76,596,157
1,569,096	1,419,413	5,447,926	4,338,019	72,992,519
979,570	826,865	5,554,986	3,381,455	68,692,983

**CITY OF SAN RAMON
TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS**

Fiscal Year	Property	Sales & Use	Transient Occupancy	Franchise	Property Transfer	Total Revenues
2002	\$11,467,631	\$8,847,820	\$1,859,629	\$2,325,352	\$379,556	\$24,879,988
2003	11,340,876	7,798,202	1,595,508	1,456,157	456,932	22,647,675
2004	12,228,181	7,930,474	1,497,744	1,822,788	684,603	24,163,790
2005	15,366,081	8,838,140	1,673,075	2,482,431	888,973	29,248,700
2006	16,848,973	8,519,497	1,796,136	2,953,202	1,088,557	31,206,365
2007	22,337,358	9,279,509	1,998,354	2,892,311	839,329	37,346,861
2008	22,305,788	9,241,599	1,979,708	3,233,907	664,267	37,425,269
2009	23,364,635	14,870,719	1,566,201	3,416,994	438,874	43,657,423
2010	22,388,243	6,657,222	1,247,315	3,498,870	537,645	34,329,295
2011	22,108,729	7,580,028	1,500,897	3,719,999	469,732	35,379,385
Change 2002-2011	92.8%	-14.3%	-19.3%	60.0%	23.8%	42.2%

Source: City of San Ramon Finance Department



**CITY OF SAN RAMON
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS**

Fiscal Year	General Government	Community Development	Police Services	Public Works
2002	\$5,366,063	\$3,002,067	\$6,435,783	\$11,625,993
2003	5,682,995	2,721,909	7,602,660	12,833,695
2004	4,666,852	2,013,374	7,488,081	11,878,771
2005	4,432,084	2,382,249	8,675,067	12,996,749
2006	5,764,422	2,644,053	10,508,407	14,403,182
2007	4,947,159	2,989,056	12,393,830	16,376,909
2008	5,366,166	3,545,656	13,438,237	18,634,385
2009	5,249,193	3,592,975	15,051,354	20,685,827
2010	5,541,732	4,911,940	15,561,712	21,106,497
2011	5,155,152	3,555,625	16,437,146	21,253,741

Source: City of San Ramon Finance Department.

Parks & Community Services	Redevelopment	Capital Projects	Debt Service	Total
\$4,320,223	\$1,825,940	\$13,722,652	\$6,961,895	\$53,260,616
4,909,669	1,831,540	7,829,651	4,251,759	47,663,878
4,844,394	3,922,297	4,064,885	4,386,783	43,265,437
5,248,041	2,737,762	6,717,023	4,784,687	47,973,662
5,992,324	2,516,281	4,525,437	4,561,571	50,915,677
6,713,338	8,042,285	18,253,987	6,582,194	76,298,758
7,255,301	4,541,600	14,164,296	7,196,023	74,141,664
7,813,864	5,624,588	19,955,868	7,381,467	85,355,136
7,615,877	7,365,258	16,507,061	8,722,374	87,332,451
7,466,692	7,907,665	11,201,291	8,862,861	81,840,173

CITY OF SAN RAMON
Net Assets by Component
Last Nine Fiscal Years
(accrual basis of accounting)

	June 30,			
	2003	2004	2005	2006
Governmental activities:				
Invested in capital assets, net of related debt	\$ 27,140,679	\$ 36,458,512	\$ 40,721,363	\$ 54,623,748
Restricted	9,477,932	9,483,553	9,904,740	10,472,821
Unrestricted	<u>58,599,450</u>	<u>56,298,824</u>	<u>57,181,868</u>	<u>65,370,780</u>
Total governmental activities net assets	<u>\$ 95,218,061</u>	<u>\$ 102,240,889</u>	<u>\$ 107,807,971</u>	<u>\$ 130,467,349</u>

The City of San Ramon has elected to show only nine years of data for this schedule.

June 30,				
2007	2008	2009	2010	2011
\$ 161,185,738	\$ 308,079,659	\$ 364,411,397	\$ 355,683,194	\$ 367,121,799
56,678,279	44,630,931	41,080,968	13,478,801	18,380,495
<u>73,326,349</u>	<u>18,329,790</u>	<u>24,379,499</u>	<u>83,849,092</u>	<u>67,727,852</u>
<u>\$ 291,190,366</u>	<u>\$ 371,040,380</u>	<u>\$ 429,871,864</u>	<u>\$ 453,011,087</u>	<u>\$ 453,230,146</u>

City of San Ramon
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

	June 30,			
	2003	2004	2005	2006
Expenses:				
Governmental activities:				
General government	\$ 5,721,358	\$ 4,984,152	\$ 6,561,353	\$ 10,171,862
Community development	2,803,230	3,980,696	2,480,184	2,752,098
Redevelopment activities	1,831,538	3,537,654	2,738,552	3,337,071
Police services	7,612,274	7,860,626	8,916,523	10,735,267
Public services	13,122,523	6,364,292	13,926,655	22,049,699
Parks and community service	5,292,684	8,289,863	5,763,481	6,725,942
Interest on long-term debt	<u>2,804,477</u>	<u>2,947,245</u>	<u>2,688,557</u>	<u>2,592,406</u>
Total governmental activities expenses	<u>39,188,084</u>	<u>37,964,528</u>	<u>43,075,305</u>	<u>58,364,345</u>
Program revenues:				
Governmental activities:				
Charges for services:				
General government	289,652	333,963	400,596	412,303
Community development	1,263,157	1,539,782	1,836,333	2,334,610
Redevelopment activities	163,245	-	5,524	890
Police services	602,334	2,584	648,746	681,056
Public services	396,007	259,092	2,786,545	742,147
Park and community service	2,373,542	2,474,763	2,879,448	3,361,209
Operating grants and contributions	2,108,757	7,863,622	7,423,584	19,862,455
Capital grants and contributions	<u>7,395,709</u>	<u>-</u>	<u>-</u>	<u>16,850,513</u>
Total governmental activities program revenues	<u>14,592,403</u>	<u>12,473,806</u>	<u>15,980,776</u>	<u>44,245,183</u>
Net revenues (expenses):	<u>(24,595,681)</u>	<u>(25,490,722)</u>	<u>(27,094,529)</u>	<u>(14,119,162)</u>
General revenues and other changes in net assets:				
Governmental activities:				
Taxes:				
Property tax, levied for general purpose	6,860,195	10,848,832	10,279,625	11,508,092
Property tax, Redevelopment Agency tax increment	4,192,294	3,067,792	5,086,456	5,340,881
Transient occupancy tax	1,595,508	1,497,744	1,673,075	1,796,136
Franchise tax	1,456,157	1,822,788	2,482,431	2,953,202
Sales tax	7,798,202	7,930,474	8,838,140	8,519,497
Property transfer tax	-	-	888,973	1,088,557
Intergovernmental, unrestricted	-	-	1,254,093	366,736
Motor vehicle in lieu	2,772,350	2,072,853		
Other taxes	3,643,710	3,394,190	325,160	-
Investment income	2,769,029	580,225	1,222,168	1,631,989
Other general revenues	<u>121,128</u>	<u>634,249</u>	<u>-</u>	<u>3,573,450</u>
Total governmental activities	<u>31,208,573</u>	<u>31,849,147</u>	<u>32,050,121</u>	<u>36,778,540</u>
Changes in net assets	<u>\$ 6,612,892</u>	<u>\$ 6,358,425</u>	<u>\$ 4,955,592</u>	<u>\$ 22,659,378</u>

The City of San Ramon has elected to show only nine years of data for this schedule.

June 30,				
2007	2008	2009	2010	2011
\$ 8,872,067	\$ 6,171,414	\$ 5,788,545	\$ 4,752,394	\$ 6,348,129
3,398,890	3,621,282	3,668,601	5,046,559	3,667,864
7,399,338	4,541,600	5,606,182	7,409,543	8,001,831
13,252,963	13,447,852	15,060,970	15,752,533	16,322,304
21,932,969	36,268,552	39,132,983	44,650,311	43,994,027
9,493,124	8,157,575	8,745,298	7,756,449	8,429,240
<u>3,522,550</u>	<u>4,924,869</u>	<u>4,818,092</u>	<u>6,323,261</u>	<u>5,595,791</u>
<u>67,871,901</u>	<u>77,133,144</u>	<u>82,820,671</u>	<u>91,691,050</u>	<u>92,359,186</u>
680,714	564,543	249,447	261,797	286,768
2,805,636	2,584,480	1,528,803	1,565,754	1,322,217
1,909	-	1,347,142	3,525	200,640
762,755	682,255	713,969	668,991	556,565
312,491	435,807	539,834	846,281	2,242,878
3,849,999	4,160,702	4,392,972	4,455,520	4,018,569
22,226,351	20,157,260	18,686,921	25,564,895	22,290,276
<u>20,011,852</u>	<u>83,368,962</u>	<u>63,437,561</u>	<u>41,818,078</u>	<u>24,096,911</u>
<u>50,651,707</u>	<u>111,954,009</u>	<u>90,896,649</u>	<u>75,184,841</u>	<u>55,014,824</u>
<u>(17,220,194)</u>	<u>34,820,865</u>	<u>8,075,978</u>	<u>(16,506,209)</u>	<u>(37,344,362)</u>
14,039,077	14,345,904	14,525,239	13,930,189	14,038,722
7,652,298	7,959,884	8,839,396	8,458,054	8,070,007
1,998,354	1,979,708	1,566,201	1,247,315	1,500,897
2,892,311	3,233,907	3,416,994	3,498,870	3,719,999
9,279,509	9,241,599	14,870,719	8,969,804	7,580,028
839,329	664,267	438,874	537,645	469,732
663,381	349,903	296,468	615,652	795,738
-	-	-	-	-
5,776,976	6,899,560	4,366,204	1,571,949	979,570
<u>3,926,129</u>	<u>354,417</u>	<u>2,435,411</u>	<u>815,954</u>	<u>408,728</u>
<u>47,067,364</u>	<u>45,029,149</u>	<u>50,755,506</u>	<u>39,645,432</u>	<u>37,563,421</u>
\$ <u>29,847,170</u>	\$ <u>79,850,014</u>	\$ <u>58,831,484</u>	\$ <u>23,139,223</u>	\$ <u>219,059</u>

CITY OF SAN RAMON
Fund Balances of Governmental Funds
Last Nine Fiscal Years
(modified accrual basis of accounting)

	June 30,			
	2003	2004	2005	2006
General fund:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unassigned	-	-	-	-
Reserved	-	-	213,267	398,085
Unreserved	28,474,575	21,501,069	26,007,402	30,246,227
Total general fund	<u>\$ 28,474,575</u>	<u>\$ 21,501,069</u>	<u>\$ 26,220,669</u>	<u>\$ 30,644,312</u>
All other governmental funds:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unassigned	-	-	-	-
Encumbrances	-	-	-	-
Advances to other funds	-	-	-	-
Housing set-aside	3,701,111	3,771,110	4,005,258	2,039,079
Housing-capital projects	-	-	-	2,407,526
Land held for resale	-	-	-	1,750,000
Debt Service	5,723,938	5,712,443	5,899,482	6,026,216
Prepaid and deposits	-	-	-	-
Special revenue funds	-	-	304,137	1,458,753
Unreserved, reported in:				
Special revenue funds	25,470,282	22,213,799	20,046,598	19,363,080
Debt Service	-	-	-	-
Capital projects funds	943,955	8,442,244	6,738,595	11,324,824
Total all other governmental funds	<u>\$ 35,839,286</u>	<u>\$ 40,139,596</u>	<u>\$ 36,994,070</u>	<u>\$ 44,369,478</u>

The City of San Ramon has elected to show only nine years of data for this schedule.

June 30,				
2007	2008	2009	2010	2011
\$ -	\$ -	\$ -	\$ -	\$ 55,522
-	-	-	-	-
-	-	-	-	7,256,264
319,276	626,839	220,964	173,074	-
35,354,146	35,646,047	37,039,609	7,632,904	-
<u>\$ 35,673,422</u>	<u>\$ 36,272,886</u>	<u>\$ 37,260,573</u>	<u>\$ 7,805,978</u>	<u>\$ 7,311,786</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,788,639
-	-	-	-	72,834,287
-	-	-	-	(3,338,073)
-	-	-	2,644,177	-
-	-	-	2,888,859	-
2,343,700	1,379,634	298,497	662,851	-
6,565,554	2,389,945	4,915,912	-	-
1,750,000	1,750,000	1,750,000	3,091,868	-
48,703,794	43,644,891	34,936,559	16,941,528	-
-	-	-	9,713	-
333,470	229,898	201,466	-	-
23,053,905	19,847,931	15,213,218	23,143,275	-
-	-	-	17,526,136	-
5,398,576	15,973,609	16,004,090	19,051,477	-
<u>\$ 88,148,999</u>	<u>\$ 85,215,908</u>	<u>\$ 73,319,742</u>	<u>\$ 85,959,884</u>	<u>\$ 73,284,853</u>

CITY OF SAN RAMON
Changes in Fund Balances of Governmental Funds
Last Nine Fiscal Years
(modified accrual basis of accounting)

	June 30,			
	2003	2004	2005	2006
Revenues:				
Taxes	\$ 22,647,675	\$ 24,163,790	\$ 29,248,700	\$ 31,206,365
Licenses and permits	792,698	903,976	1,089,540	1,319,273
Fines and forfeitures	452,187	390,746	436,972	485,682
Investment income	3,073,929	564,783	1,222,178	1,632,655
Intergovernmental	9,857,042	5,374,327	6,095,602	8,904,169
Developer fees	1,909,791	5,659,443	842,444	7,289,744
Charges for services	2,792,547	3,342,586	3,778,252	4,731,119
Special district assessments	3,186,778	3,579,965	3,952,965	4,120,349
Miscellaneous	1,150,800	1,798,222	1,364,246	2,781,321
Total revenues	<u>45,863,447</u>	<u>45,777,838</u>	<u>48,030,899</u>	<u>62,470,677</u>
Expenditures				
Current:				
General government	5,683,004	4,666,852	4,432,084	5,764,422
Community development	2,721,909	2,013,374	2,382,249	2,644,053
Police Services	7,602,659	7,488,081	8,675,067	10,508,407
Public works	12,833,691	11,878,771	12,996,749	14,403,182
Parks & community services	4,909,669	4,844,394	5,248,041	5,992,324
Redevelopment	1,831,538	3,922,297	2,737,762	2,516,281
Capital Outlay	7,829,647	4,064,885	6,717,023	4,525,437
Debt service:				
Principal retirement	1,325,000	1,515,000	1,510,000	1,805,000
Interest and fees	2,926,758	2,871,783	3,748,925	2,756,571
Total expenditures	<u>47,663,875</u>	<u>43,265,437</u>	<u>48,447,900</u>	<u>50,915,677</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,800,428)</u>	<u>2,512,401</u>	<u>(417,001)</u>	<u>11,555,000</u>
Other financing sources (uses):				
Transfers in	17,217,506	20,053,533	17,316,805	29,592,630
Transfers out	(17,224,219)	(25,903,533)	(17,316,805)	(29,878,579)
Issuance of bonds	2,583,468	-	8,615,347	530,000
Payment to bond escrow agent	(2,576,928)	-	(7,235,762)	-
Total other financing sources (uses)	<u>(173)</u>	<u>(5,850,000)</u>	<u>1,379,585</u>	<u>244,051</u>
Net change in fund balances	<u>\$ (1,800,601)</u>	<u>\$ (3,337,599)</u>	<u>\$ 962,584</u>	<u>\$ 11,799,051</u>

Debt service as a percentage of noncapital expenditures

The City of San Ramon has elected to show only nine years of data for this schedule.

June 30,					
2007	2008	2009	2010	2011	
\$ 37,346,861	\$ 37,425,270	\$ 43,657,423	\$ 34,329,295	\$ 35,379,385	
1,481,633	1,379,798	836,242	973,817	833,665	
584,705	6,532,710	500,815	443,864	405,786	
5,432,436	11,840,753	5,229,847	1,569,096	979,570	
10,546,945	3,173,952	12,248,364	18,470,532	16,697,696	
4,023,010	4,958,357	1,099,258	1,419,413	826,865	
5,217,517	479,942	5,303,292	6,000,557	4,633,575	
4,723,624	5,062,682	5,367,469	5,447,926	5,554,986	
1,580,120	2,026,250	2,353,447	4,338,019	3,381,455	
<u>70,936,851</u>	<u>72,879,714</u>	<u>76,596,157</u>	<u>72,992,519</u>	<u>68,692,983</u>	
4,947,159	5,366,166	5,249,193	5,541,732	5,155,152	
2,989,056	3,545,656	3,592,975	4,911,940	3,555,625	
12,393,830	4,541,600	15,051,354	15,561,712	16,437,146	
16,376,909	13,438,237	20,685,827	21,106,497	21,253,741	
6,713,338	18,634,385	7,813,864	7,615,877	7,466,692	
8,042,285	7,255,301	5,624,588	7,365,258	7,907,665	
18,253,987	14,164,296	19,955,868	16,507,061	11,201,291	
1,914,911	2,270,000	2,560,000	2,980,000	3,195,000	
4,667,283	4,926,023	4,821,467	5,742,374	5,667,861	
<u>76,298,758</u>	<u>74,141,664</u>	<u>85,355,136</u>	<u>87,332,451</u>	<u>81,840,173</u>	
<u>(5,361,907)</u>	<u>(1,261,950)</u>	<u>(8,758,979)</u>	<u>(14,339,932)</u>	<u>(13,147,190)</u>	
34,729,686	41,981,839	51,574,276	73,873,057	28,874,981	
(35,727,718)	(43,053,516)	(53,723,776)	(76,997,578)	(28,897,014)	
55,168,571	-	-	17,380,247	-	
-	-	-	(17,000,000)	-	
<u>54,170,539</u>	<u>(1,071,677)</u>	<u>(2,149,500)</u>	<u>(2,474,521)</u>	<u>(22,033)</u>	
<u>\$ 48,808,632</u>	<u>\$ (2,333,627)</u>	<u>\$ (10,908,479)</u>	<u>\$ (16,814,453)</u>	<u>\$ (13,169,223)</u>	
17%	11%	11%	11%	11%	

**CITY OF SAN RAMON
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**

Fiscal Year ended June 30	Secured	Unsecured	Taxable Assessed Value	Total Direct Tax Rate
2002	\$ 6,625,521,538	\$ 381,720,319	\$7,007,241,857	0.176%
2003	7,259,480,059	369,599,559	7,629,079,618	0.166%
2004	7,900,522,510	381,689,462	8,282,211,972	0.166%
2005	9,191,578,847	327,981,765	9,519,560,612	0.153%
2006 *	10,281,208,947	317,172,631	10,598,381,578	0.148%
2007 *	12,724,401,220	374,659,666	13,099,060,886	0.136%
2008 *	14,043,096,208	401,846,354	14,444,942,562	0.132%
2009 *	14,657,651,750	414,927,856	15,072,579,606	0.077%
2010 *	14,281,273,168	396,128,906	14,677,402,074	0.077%
2011 *	14,463,101,516	373,466,330	14,836,567,846	0.075%

Source: Contra Costa County Auditor-Controller's Office - Certificate of Assessed Valuation

* The 2006-2011 Taxable Assessed Valuation is the Total Gross Assessed Valuation less Homeowner's exemptions. 2002-2005 is the Total Gross Assessed Valuation less the Homeowner's and other exemptions.

Note:

In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

**CITY OF SAN RAMON
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	City of San Ramon Direct Rate	Overlapping Rates				Subtotal Overlapping Rate	TOTAL DIRECT RATE
		Bay Area Rapid Transit	East Bay Regional Park	San Ramon Unified School District	Contra Costa County Community Colleges		
2002	0.1760	0.0000	0.0072	0.0470	0.0000	0.0542	0.2302
2003	0.1660	0.0000	0.0065	0.0001	0.0040	0.0106	0.1766
2004	0.1660	0.0000	0.0057	0.0361	0.0038	0.0456	0.2116
2005	0.1530	0.0000	0.0057	0.0517	0.0042	0.0616	0.2146
2006	0.1484	0.0048	0.0057	0.0514	0.0047	0.0666	0.2150
2007	0.1357	0.0050	0.0085	0.0533	0.0043	0.0661	0.2018
2008	0.1317	0.0076	0.0080	0.0517	0.0108	0.0625	0.1942
2009	0.0771	0.009	0.0100	0.0519	0.0066	0.0090	0.0861
2010	0.0772	0.0057	0.0108	0.0587	0.0126	0.0878	0.1650
2011	0.0750	0.0041	0.0071	0.0664	0.0144	0.0920	0.1670

Source: Contra Costa County Auditors Controller's Office

CITY OF SAN RAMON
PRINCIPAL SALES TAX PRODUCERS (Listed Alphabetically)
FOR THE YEAR ENDED JUNE 30, 2011

FIRM	BUSINESS DESCRIPTION
AT&T MOBILITY	SPECIALTY STORES
CHEVRON SERVICE STATIONS	SERVICE STATIONS
CVS PHARMACY	DRUG STORES
DEVIL MOUNTAIN WHOLESALE NURSERY	NURSERY
ELEASE RETURNS	USED CAR SALES
ENGS LEASE PLAN	LEASING
FUEL & MARINE MARKETING	OIL & GAS PRODUCTS
HOME DEPOT	BUILDING MATERIALS STORE
IN - N - OUT BURGER	FAST FOOD RESTAURANT
MARRIOTT HOTEL	HOTEL/FOOD/BAR SALES
MORGAN'S MASONRY SUPPLY	BUILDING MATERIALS WHOLESALE
OFFICE DEPOT	OFFICE EQUIPMENT STORES
OKONITE COMPANY	ELECTRONIC EQUIPMENT
ORCHARD SUPPLY HARDWARE	HARDWARE STORES
RICOH CORPORATION	ELECTRONIC EQUIPMENT
SAFEWAY STORES	SUPERMARKETS
SAVE MART SUPERMARKETS	SUPERMARKETS
SHELL SERVICE STATIONS	SERVICE STATIONS
TARGET STORES	DEPARTMENT STORES
TOYOTA MOTOR DISTRIBUTORS	VEHICLE PARTS MANUFACTURER
VALERO SERVICE STATIONS	SERVICE STATIONS
WHOLE FOODS MARKET	SUPERMARKETS

Source: MBIA MuniServices Company



**CITY OF SAN RAMON
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT FISCAL YEAR AND NINE YEARS AGO
 June 30, 2011**

Taxpayer	2011		
	Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value
Chevron USA Inc.	\$ 374,714,265	1	2.65%
Sunset Building Co. LLC/Sunset Land Co. LLC	365,946,382	2	2.59%
Shapell Industries Inc.	185,366,404	3	1.31%
Essex Portfolio LP/ Essex S.R.Partners LP	161,235,396	4	1.14%
SDC 7	155,016,576	5	1.10%
Annabel Investment Company	151,965,322	6	1.08%
Alexander Properties Company	92,913,441	7	0.66%
Legacy III SR Crow Canyon LLC	87,512,102	8	0.62%
Wittschen Capital Resources LP	72,399,583	9	0.51%
San Ramon Regional Medical Center	63,020,285	10	0.45%
Total	\$ 1,710,089,756		

* 2002 data was not available

2010-2011 Assessed Valuation: \$ 14,117,347,324
 2001-2002 Assessed Valuation: \$

Source: California Municipal Statistics, Inc.

2002

Taxpayer	Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value
*			*
*			*
*			*
*			*
*			*
*			*
*			*
*			*
*			*
*			*

\$0

**CITY OF SAN RAMON
PROPERTY TAX LEVIES & COLLECTIONS
LAST TEN FISCAL**

Fiscal Year ended June30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Total Collections to Date	
		Amount	Percentage of Levy	Amount	Percentage of Levy
2002	\$ 12,308,382	\$ 12,308,382	100.00%	\$ 12,308,382	100.00%
2003	12,694,582	12,694,582	100.00%	12,694,582	100.00%
2004	13,773,806	13,773,806	100.00%	13,773,806	100.00%
2005	14,597,017	14,597,017	100.00%	14,597,017	100.00%
2006	15,722,845	15,722,845	100.00%	15,722,845	100.00%
2007	17,781,503	17,781,503	100.00%	17,781,503	100.00%
2008	19,017,674	19,017,674	100.00%	19,017,674	100.00%
2009	11,624,667	11,624,667	100.00%	11,624,667	100.00%
2010	11,332,451	11,332,451	100.00%	11,332,451	100.00%
2011	11,169,305	11,169,305	100.00%	11,169,305	100.00%

Source: Contra Costa County Auditor-Controller's Office

CITY OF SAN RAMON
RATIOS OF DEBT OUTSTANDING
LAST NINE FISCAL YEARS

Fiscal Year Ended June 30	Outstanding Debt				Percent of Assessed Value	Percent of Personal Income	Per Capita
	Certificates of Participation	Tax Allocation Bonds	Pension Obligation Bonds	Total			
2003	\$ 22,125,000	\$ 33,325,000	\$ -	\$ 55,450,000	0.7268%	3.8329%	\$ 1,181
2004	21,320,000	32,615,000	-	53,935,000	0.6512%	3.6014%	1,110
2005	20,480,000	32,340,000	-	52,820,000	0.5549%	3.3654%	1,035
2006	19,610,000	31,445,000	-	51,055,000	0.4817%	3.1278%	961
2007	18,705,000	85,667,338	-	104,372,338	0.7968%	5.8988%	1,798
2008	17,760,000	84,411,105	-	102,171,105	0.7073%	5.6835%	1,732
2009	16,780,000	82,904,872	-	99,684,872	0.6614%	5.2018%	1,578
2010	15,765,000	81,163,539	17,505,000	114,433,539	0.7797%	5.8201%	1,764
2011	14,705,000	79,192,306	17,425,000	111,322,306	0.7503%	5.0871%	1,523

Source: City of San Ramon Finance Department

The City of San Ramon has elected to show only nine years of data for this schedule.

CITY OF SAN RAMON
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST NINE FISCAL YEARS

Fiscal Year Ended June 30	Governmental Activities							Total Governmental Activities
	Certificates of Participation (1)	Tax Allocation Bonds (1)	Revenue Bonds (1)	Pension Obligation Bonds	Capital lease (1)	Notes Payable (1)		
2003	\$ 22,125,000	\$ 33,325,000	*	\$ -	**	***	\$ 55,450,000	
2004	21,320,000	32,615,000	*	-	**	***	53,935,000	
2005	20,480,000	32,340,000	\$ 510,347	-	**	***	53,330,347	
2006	19,610,000	31,445,000	1,015,000	-	**	***	52,070,000	
2007	18,705,000	85,667,338	935,000	-	\$ 102,483	\$ 750,000	106,159,821	
2008	17,760,000	84,411,105	845,000	-	90,068	750,000	103,856,173	
2009	16,780,000	82,904,872	750,000	-	76,976	750,000	101,261,848	
2010	15,765,000	81,183,539	650,000	17,505,000	63,170	750,000	115,916,709	
2011	14,705,000	79,192,306	545,000	17,425,000	48,612	750,000	112,665,918	

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The City is expressing total outstanding debt as a percentage of taxable assessed property values as provided by the Contra Costa County Auditor-Controller's Office.

Source: (1) City of San Ramon Finance Department
(2) Contra Costa County Auditor-Controller's Office
(3) Bureau of Economic Analysis/State of California Franchise Tax Board
* The City issued revenue bonds in fiscal years 2005 and 2006
** The City entered into a lease agreement on July 10,2006
*** In April 2007 the Redevelopment Agency received a Housing Enabled by Local Partnership ("HELP") loan from the California Housing Finance Agency ("CalHFA").

The City of San Ramon has elected to show only nine years of data for this schedule.

Total Primary Government	Percentage of Assessed Value of Property (2)	Percentage of Personal Income (3)	Debt Per Capita
\$ 55,450,000	0.73%	3.83%	\$ 1,181
53,935,000	0.51%	3.60%	1,110
53,330,347	0.56%	3.40%	1,045
52,070,000	0.49%	3.19%	980
106,159,821	0.81%	6.00%	1,829
103,856,173	0.72%	5.78%	1,760
101,261,848	0.67%	5.28%	1,603
115,916,709	0.79%	5.90%	1,787
112,665,918	0.76%	5.15%	1,541

CITY OF SAN RAMON
Direct and Overlapping Debt
June 30, 2011

2010-11 Assessed Valuation:	\$ 14,487,981,801
Redevelopment Incremental Valuation:	<u>868,297,701</u>
Adjusted Assessed Valuation:	\$ 13,619,684,100

<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>Total Debt</u> <u>6/30/2011</u>	<u>% Applicable (1)</u>	<u>City's Share of</u> <u>Debt 6/30/11</u>
Bay Area Rapid Transit District	\$ 413,865	3.130%	\$ 12,953,975
Contra Costa Community College District	237,095,000	10.57	25,060,942
Chabot-Las Positas Community College District	454,819,320	0.55	2,515,151
San Ramon Valley Unified School District	276,462,292	41.54	114,845,201
East Bay Regional Park District	153,990,000	4.85	7,468,515
ABAG Windemere Ranch Community Facilities District No. 2004-2	42,428,819	100	42,428,819
ABAG Windemere Ranch 1915 Act Bonds	94,986,039	100	94,986,039
City of San Ramon 1915 Act Bonds	255,200	100	255,200
Contra Costa County Assessment District No. 1993-3	596,610	100	<u>596,610</u>
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			301,110,452

Ratios to 2010-11 Assessed Valuation:
Total Overlapping Tax and Assessment Debt..... 2.08%

<u>DIRECT AND OVERLAPPING GENERAL FUND DEBT:</u>			
Contra Costa County General Fund Obligations	319,867,903	10.867%	34,760,045
Contra Costa County Pension Obligations	399,840,000	10.867	43,450,613
Contra Costa Community College District Certificates of Participation	925,000	10.57	97,773
Chabot-Las Positas Community College General Fund Obligations	4,495,000	0.553	24,857
San Ramon Valley Unified School District General Fund Obligations	25,000,000	41.541	10,385,250
City of San Ramon Certificates of Participation	14,705,000	100	14,705,000
City of San Ramon Pension Obligation	17,425,000	100	17,425,000
San Ramon Valley Fire Protection District Certificates of Participation	14,360,000	41.767	<u>5,997,741</u>
GROSS DIRECT OVERLAPPING GENERAL FUND DEBT			126,846,279
Less: Contra Costa County Obligations supported from revenue funds			<u>13,176,248</u>
NET COMBINED TOTAL DEBT			\$ 113,670,031
TOTAL DIRECT DEBT			\$ 32,130,000
TOTAL GROSS OVERLAPPING DEBT			\$ 395,826,731
TOTAL NET OVERLAPPING DEBT			\$ 382,650,483
GROSS COMBINED TOTAL DEBT			\$ 427,956,731 (2)
NET COMBINED TOTAL DEBT			\$ 414,780,483

- 1) Percentage of overlapping agency's assessed valuation located within boundaries of the city.
- 2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

<u>Ratios to Adjusted Assessed Valuation</u>	
Combined Direct Debt (\$31,130,000).....	0.24%
Gross Combined Total Debt.....	3.14%
Net Combined Total Debt.....	3.05%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/11: \$0
Source: California Municipal Statistics, Inc.

CITY OF SAN RAMON
Legal Debt Margin Information
Last Nine Fiscal Years

	June 30,								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
Debt limit	\$ 556,371,294	\$ 550,402,578	\$ 565,221,735	\$ 541,685,346	\$ 491,244,419	\$ 397,439,309	\$ 356,983,523	\$ 310,582,949	\$ 286,090,486
Total net debt applicable to limit	<u>14,705,000</u>	<u>15,765,000</u>	<u>16,780,000</u>	<u>17,760,000</u>	<u>18,705,000</u>	<u>19,610,000</u>	<u>20,480,000</u>	<u>21,320,000</u>	<u>22,125,000</u>
Legal debt margin	<u>\$ 541,666,294</u>	<u>\$ 534,637,578</u>	<u>\$ 548,441,735</u>	<u>\$ 523,925,346</u>	<u>\$ 472,539,419</u>	<u>\$ 377,829,309</u>	<u>\$ 336,503,523</u>	<u>\$ 289,262,949</u>	<u>\$ 263,965,486</u>
Total net debt applicable to the limit as a percentage of debt limit	2.6%	2.9%	3.0%	3.3%	3.8%	4.9%	5.7%	6.9%	7.7%

Legal Debt Margin Calculation for Fiscal Year 2011:

Assessed value	<u>\$ 3,709,141,962</u>
Debt limit (15% of assessed value)	\$ 556,371,294
Debt applicable to limit: Certificates of Participation	<u>14,705,000</u>
Legal debt margin	<u>\$ 541,666,294</u>

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). Although the statutory debt limit has not been amended by the State since this change, the percentages presented in the above computations have been proportionately modified to 3.75% (25% of 15%) for the purpose of this calculation in order to be consistent with the computational effect of the debt limit at the time of the state's establishment of the limit.

Source: City Finance Department

The City of San Ramon has elected to show only nine years of data for this schedule.

CITY OF SAN RAMON
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year Ended June 30	Tax Allocation Bonds			
	Tax Increment	Debt Service		Coverage
		Principal	Interest	
2002	\$ -	\$ -	\$ -	-
2003	5,424,208	675,000	1,885,196	2.12
2004	6,070,248	710,000	1,850,712	2.37
2005	6,410,349	755,000	1,813,752	2.50
2006	6,712,089	895,000	1,579,570	2.71
2007	7,652,298	925,000	2,149,905	2.49
2008	7,959,885	1,256,233	3,774,252	1.58
2009	8,839,396	1,506,233	3,722,083	1.69
2010	8,458,054	1,741,233	3,655,270	1.57
2011	8,070,007	1,971,233	3,576,160	1.45

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

Source: City Finance Department



**CITY OF SAN RAMON
DEMOGRAPHICS STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	City of San Ramon Population (1)	Percent Change In Population	City of San Ramon Personal Income (2) **
2002	46,750	1.9%	\$1,413,417
2003	46,950	2.3%	1,446,691
2004	48,600	3.4%	1,497,609
2005	51,027	4.8%	1,569,494
2006	53,137	4.0%	1,632,274
2007	58,035	8.4%	1,769,385
2008	59,002	1.6%	1,797,695
2009	63,176	6.6%	1,916,343
2010	64,860	2.6%	1,966,168
2011	73,109	11.3%	2,188,345

Note: City of San Ramon personal income for years 2005-2010 and City of San Ramon per capital income for 2008-2011 are estimates based upon the percent of change in population as provided by the Department of Commerce, Bureau of Economic Analysis.

Source: (1) State of California Department of Finance
(2) Bureau of Economic Analysis/ State of California Franchise Tax Board
(3) State of California Employment Development Department
(4) United States Census Bureau

* Information was not available for 2009, 2010 and 2011

** In Thousands

City of San Ramon Per Capita Income(3)	City of San Ramon Unemployment Rates (3)	Contra Costa County Population (1)	Contra Costa County Per Capita Income (2)
\$44,348	2.1	980,900	\$44,326
45,368	2.3	992,700	43,957
46,911	2.0	1,008,944	46,211
49,163	2.0	1,020,898	48,618
51,129	1.6	1,029,377	52,730
55,424	1.8	1,042,341	37,036
56,311	2.2	1,051,674	38,074
60,027	3.7	1,060,435	*
61,588	5.1	1,073,055	*
68,547	4.7	1,056,064	*

**CITY OF SAN RAMON
ANNUAL AVERAGE EMPLOYMENT
AND UNEMPLOYMENT RATES
LAST TEN FISCAL YEARS**

<u>Annual Average Unemployment Rates</u>				
<u>Fiscal Year</u>	<u>City of San Ramon Labor Force</u>	<u>City of San Ramon Unemployment Rates</u>	<u>Contra Costa County Unemployment Rates</u>	<u>State of California Unemployment Rates</u>
2002	28,200	2.1%	5.7%	6.7%
2003	28,000	2.3	6.1	6.7%
2004	28,000	2.0	5.4	6.8%
2005	28,100	2.0	5.3	6.3%
2006	28,500	1.6	4.5	5.3%
2007	29,200	1.8	4.5	5.3%
2008	29,200	2.2	5.4	6.4%
2009	28,800	3.7	9.0	10.6%
2010	27,700	5.1	12.1	13.2%
2011	26,300	4.7	11.2	12.7%

Source: State of California Employment Development Department

**CITY OF SAN RAMON
PRINCIPAL EMPLOYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO
June 30, 2011**

Employer	2011		2002	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Chevron USA Inc	3,521	12.71%	*	*
AT&T	1,819	6.57%	*	*
Bank of the West	1,600	5.78%	*	*
Robert Half International Inc.	982	6.57%	*	*
PG&E	968	5.78%	*	*
Accenture	750	3.55%	*	*
San Ramon Regional Medical Center	500	1.81%	*	*
24 Hour Fitness USA Inc.	372	1.34%	*	*
Marriott	368	1.33%	*	*
IBM Corporation	358	1.29%	*	*

Source: City of San Ramon Finance Department

* Labor Force data was not available for 2002.

CITY OF SAN RAMON
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Function/Program</u>	June 30,				
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
General Government					
Management Services	9.00	8.00	7.00	7.00	7.00
Finance *					16.00
Human Resources *					4.00
Administrative Services *	18.00	19.00	20.00	20.00	
Community Development					
Planning Services	8.00	8.00	8.00	8.00	9.00
Building Services	12.50	12.50	12.50	12.50	10.50
Transportation Services	4.00	4.00	4.00	4.00	4.00
Public Works					
Engineering Services	24.00	24.00	24.00	24.00	24.00
Public Services	77.90	77.90	77.90	76.60	72.60
Public Safety					
Sworn	58.00	57.00	56.00	56.00	53.00
Non-Sworn	19.50	19.50	19.50	19.50	18.50
Parks and Community Services	33.60	33.60	33.60	33.60	33.60
Economic Development/Redevelopment	4.00	4.00	4.00	4.00	4.00
	268.50	267.50	266.50	265.20	256.20

Source: Various City Departments

* In 2003 the Administrative Services department was reorganized to form the Finance and Human Resources departments. There was another reorganization in 2008 combining Finance and Human Resources into Administrative Services.

June 30,

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
5.00	5.50	6.50	6.45	6.50
14.00	14.00	15.00	14.00	
3.00	3.00	3.00	3.00	
				16.00
9.00	10.00	10.00	12.75	10.20
10.50	10.50	10.50	10.50	10.50
4.00	4.00	3.00	3.00	3.00
23.00	23.00	24.00	22.00	20.00
70.10	67.60	67.60	66.26	67.77
50.00	47.00	43.00	44.00	42.00
14.50	13.50	13.50	13.50	12.14
33.60	28.60	28.60	28.60	27.90
3.00	2.50	2.50	2.75	1.75
239.70	229.20	227.20	226.81	217.76

**CITY OF SAN RAMON
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	June 30,				
	2011	2010	2009	2008	2007
<u>Function/Program</u>					
Police					
Arrests	513	532	596	746	784
Non-Moving Courtesy					
Warning/parking violations	4,022	4,387	5,141	5,730	5,666
Moving traffic violations	7,437	7,428	7,413	6,868	6,485
Patrol Activity	70,596	72,070	56,519	81,828	72,789
Public Services					
Street resurfacing (miles)	*	*	*	*	*
Potholes repaired	197	172	161	143	136
Light/Signal repairs	204	191	186	164	178
USA inspections	512	506	528	514	532
Street light Repairs	842	811	752	506	881
Sign repair	298	302	283	236	276
Sidewalk repairs	148	139	128	89	133
Graffiti abatement	162	151	137	126	154
Trim notices	204	196	201	186	191
Vehicle lube, oil, filter	258	261	252	248	232
Irrigation repairs	6532	6395	5712	5086	4354
Encroachment Permits	311	378	553	613	994
Parks and Community Services					
Swimming pool admissions	70,166	78,879	65,126	51,827	58,229
Leisure class participants	27,696	29,023	36,261	28,714	17,354
Library books circulated	822,611	799,846	768,623	669,242	551,286
Youth sport league participants **	4,606	7,310	5,935	4,040	6,241
Adult sport league teams	641	514	279	243	323
Senior center drop in participants	44,829	41,000	36,600	37,709	29,566
Community center facility rentals	334	462	580	540	599
Planning					
Building permits	5,069	5,049	5,159	6,721	8,853
Home Occupation permits	277	305	310	454	325
Building applications processed	1,961	1,808	2,015	2,553	3,118
Planning applications processed	422	450	464	648	817
Code enforcement cases	554	790	889	558	457
Inspections	11,380	12,010	12,794	14,577	15,386

Source: Various City Departments

* Information was not available.

** Does not include sports camps as in previous years; sports camps are included in leisure class participants.

June 30,

2006	2005	2004	2003	2002
767	642	586	690	772
5,704	5,828	6,062	6,315	6,564
5,446	6,706	6,207	6,097	5,696
67,016	61,461	60,529	65,582	65,554
*	*	9.82	3.71	12.81
116	110	105	110	104
163	765	747	735	700
500	205	199	200	193
871	810	798	795	790
266	210	192	201	233
121	109	99	82	81
129	85	74	68	60
190	110	104	95	75
174	395	392	360	352
4177	1,630	1,592	1,566	1,531
930	765	756	727	680
65,683	58,090	56,220	59,945	73,566
12,320	13,130	12,053	13,834	12,709
435,073	365,187	336,855	341,346	328,563
6,029	5,074	4,797	4,720	4,596
303	254	217	213	202
19,142	11,653	11,284	11,052	8,111
501	796	804	808	840
9,388	6,969	6,970	7,646	6,854
324	451	461	509	262
2,268	2,764	2,819	3,076	2,758
508	602	611	693	421
315	245	323	*	*
13,432	16,647	16,920	*	*

**CITY OF SAN RAMON
CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

Function	June 30				
	2011	2010	2009	2008	2007
Police					
Stations	2	2	2	2	2
Patrol units	62	59	56	57	56
Public Services					
Streets (miles)	248	241	236	220	192
Catch basins	3670	3500	3380	2983	2712
Streetlights	6839	6599	6412	5960	5915
Traffic signals	95	95	95	91	84
Landscape acreage	424	412	371	340	286
Parks	57	57	54	52	43
Parks acreage	371	366	359	354	298
Open space/trails acreage	210	206	190	190	190
Fountains	7	7	7	7	6
Pools	5	5	5	5	3
Vehicles	71	71	71	67	64
Parks and Community Services					
Swimming pools	2	2	2	2	2
Tennis courts	24	24	24	24	24
Community centers	3	3	3	3	3
Community gymnasiums	2	2	2	2	2
Libraries	2	2	2	2	2
Historic properties	1	1	1	1	1
Skate parks	1	1	1	1	1
Theaters	2	2	2	2	2

Source: Various City Departments

June 30				
2006	2005	2004	2003	2002
2	2	1	1	1
50	49	45	47	46
186	180	175	170	168
2511	2,459	2,400	2,326	2,293
5460	4,999	4,802	4,607	4,480
80	80	70	68	63
248	240	240	231	229
40	34	33	32	28
291	258	248	244	228
178	178	178	178	178
6	6	6	6	5
3	3	3	3	3
58	49	49	45	44
1	1	1	1	1
15	15	13	13	13
3	3	2	2	2
2	2	2	2	2
2	2	1	1	1
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1

CITY OF SAN RAMON
MISCELLANEOUS STATISTICAL DATA
June 30, 2011

Date of Incorporation	July 1, 1983
Form of Government	Council/City Manager (Charter City)
Population	73,109
Number of Authorized City Employees	268.5
Median Age	37
Median Household Income	119,297
Registered Voters	33,727
Area in Square Miles	18.42

Miles of Streets:

Lane Miles	410
Center miles	201

Fire Protection:

San Ramon Valley Fire Protection District	
Number of Stations	4

Police Protection:

Number of Stations	2
Number of Sworn Personnel	59

Education:

Elementary Schools	11
Middle Schools	4
High Schools	2

Libraries: (Contracted with Contra Costa County)

Number of Libraries	2
Number of Volumes	153,339

Recreation and Culture:

Park Sites	57
Park Acreage	371

Community Facilities:

San Ramon Community Center	1
Senior Center	1
Dougherty Valley Station Community Center	1

Building Permits Issued: 5,069

Source: Various City of San Ramon Department Records